

PENN NATIONAL GAMING INC  
Form 8-K  
October 26, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **October 26, 2005** (October 25, 2005)

**PENN NATIONAL GAMING, INC.**

(Exact name of registrant as specified in its charter)

**Pennsylvania**  
(State or other jurisdiction  
of incorporation)

**0-24206**  
(Commission  
File Number)

**23-2234473**  
(IRS Employer  
Identification No.)

**825 Berkshire Blvd., Suite 200**  
**Wyomissing Professional Center**  
**Wyomissing, PA**  
(Address of principal executive offices)

**19610**  
(Zip Code)

Registrant's telephone number, including area code: **(610) 373-2400**

**Not applicable**

(Former name or former address, if changed since last report)

## Edgar Filing: PENN NATIONAL GAMING INC - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.01.                      Completion of Disposition of Assets.**

On October 25, 2005, pursuant to the previously announced Securities Purchase Agreement among Argosy Gaming Company, Wimar Tahoe Corporation and CP Baton Rouge Casino, L.L.C., an affiliate of Columbia Sussex Corporation ( Buyer ), Penn National Gaming (the Company ) completed its sale to Buyer of the Argosy Casino-Baton Rouge.

The Company announced the completion of the sale in a press release dated October 25, 2005, a copy of which is filed as Exhibit 99.1 hereto and is incorporated herein by reference.

**Item 9.01.                      Financial Statements and Exhibits.**

(c) Exhibits

Exhibit 99.1                      Press Release, dated October 25, 2005, issued by Penn National Gaming, Inc.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PENN NATIONAL GAMING, INC.**  
(Registrant)

Date: October 25, 2005

By: /s/ Robert S. Ippolito  
Robert S. Ippolito  
Vice President, Secretary and Treasurer

*EXHIBIT INDEX*

**Exhibit No.**

Exhibit 99.1 Press Release, dated October 25, 2005, issued by Penn National Gaming, Inc.