

Quist S. Andrew  
Form 5  
January 05, 2018

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
Quist S. Andrew

2. Issuer Name and Ticker or Trading Symbol  
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP; Assoc General Counsel

272 EAST BROADLEAF CIRCLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

DRAPER, UT 84020

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common Stock	12/19/2017	^	G	4,000 D \$ 0	6,532 (1)	D	^
Class A Common Stock	12/22/2017	^	G	4,000 D \$ 0	2,532 (1)	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

Edgar Filing: Quist S. Andrew - Form 5

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Underlying Securities
					(A)	(D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 0.96 <sup>(2)</sup>	12/02/2011	Â	A	20,012 <sup>(2)</sup>	Â	03/02/2012	12/02/2021	Class A Common Stock	20
Employee Stock Option (right to buy)	\$ 1.21 <sup>(3)</sup>	04/13/2012	Â	A	19,145 <sup>(3)</sup>	Â	07/13/2012	04/13/2022	Class A Common Stock	19
Employee Stock Option (right to buy)	\$ 3.95 <sup>(4)</sup>	12/06/2013	Â	A	12,155 <sup>(4)</sup>	Â	03/06/2014	12/06/2023	Class A Common Stock	12
Employee Stock Option (right to buy)	\$ 3.69 <sup>(5)</sup>	07/02/2014	Â	A	11,576 <sup>(5)</sup>	Â	10/02/2014	07/02/2024	Class A Common Stock	11
Employee Stock Option (right to buy)	\$ 4.3 <sup>(6)</sup>	12/05/2014	Â	A	23,153 <sup>(6)</sup>	Â	03/05/2015	12/05/2024	Class A Common Stock	23
Employee Stock Option (right to buy)	\$ 6.06 <sup>(7)</sup>	12/04/2015	Â	A	23,153 <sup>(7)</sup>	Â	03/04/2016	12/04/2025	Class A Common Stock	23
Employee Stock Option (right to buy)	\$ 6.68 <sup>(8)</sup>	12/02/2016	Â	A	21,000 <sup>(8)</sup>	Â	03/02/2017 <sup>(8)</sup>	12/02/2026	Class A Common Stock	21

buy)

Employee

Stock

Option (right to buy)

\$ 5.05 <sup>(9)</sup> 12/01/2017

^

A

20,000 <sup>(9)</sup>

^

03/01/2018 <sup>(9)</sup> 12/01/2027

Class C Common Stock

2

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Quist S. Andrew 272 EAST BROADLEAF CIRCLE DRAPER, UT 84020	^ X	^	^	VP; Assoc General Counsel ^

## Signatures

/s/S. Andrew Quist 01/04/2018

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include 46,646 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Plan.
 

This option was granted on December 2, 2011 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (3) This option was granted on April 14, 2012 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (4) This option was granted on December 6, 2013 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- (5) This option was granted on July 2, 2014 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.
- (6) This option was granted on December 5, 2014 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.
- (7) This option was granted on December 4, 2015 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016 and February 3, 2017.
- (8) This option was granted on December 2, 2016 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2017.
- (9) This option was granted on December 1, 2017 as an option for either 20,000 shares of Class A Common Stock at an exercise price of \$5.05 per share or 20,000 shares of Class C Common Stock at an exercise price of \$5.05 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 20,000 shares of Class C Common Stock at an exercise price of \$5.05

## Edgar Filing: Quist S. Andrew - Form 5

per share. This option vests in four equal quarterly installments of Class C Common Stock, beginning on March 1, 2018, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.