

SECURITY NATIONAL FINANCIAL CORP

Form 4

May 07, 2015

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
QUIST SCOTT M

(Last) (First) (Middle)

7 WANDERWOOD WAY

(Street)

SANDY, UT 84092

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]3. Date of Earliest Transaction
(Month/Day/Year)
02/18/20154. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman of Board;Pres.;CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/06/2015		J ⁽¹⁾	V	6,298	A	\$ 5.02	132,251 ⁽²⁾	D	
Class A Common Stock	02/06/2015		J ⁽¹⁾	V	21,363	A	\$ 5.02	448,630 ⁽²⁾	D	
Class A Common Stock	02/18/2015		M		114,023	A	\$ 2.14	562,653 ⁽²⁾	D	
Class A Common	02/18/2015		F		40,736	D	\$ 5.99	91,515 ⁽²⁾	D	

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (right to buy)	\$ 2.14 ⁽³⁾	03/25/2005		M	114,023 ⁽³⁾	03/25/2005 03/25/2015	Class C Common Stock
Employee Stock Option (right to buy)	\$ 1.55 ⁽⁴⁾	12/03/2010		A	127,629 ⁽⁴⁾	03/03/2011 12/03/2015	Class C Common Stock
Employee Stock Option (right to buy)	\$ 1.18 ⁽⁵⁾	12/02/2011		A	121,551 ⁽⁵⁾	03/02/2012 12/02/2016	Class C Common Stock
Employee Stock Option (right to buy)	\$ 1.45 ⁽⁶⁾	04/13/2012		A	115,763 ⁽⁶⁾	07/13/2012 04/13/2017	Class C Common Stock
Employee Stock Option (right to buy)	\$ 4.79 ⁽⁷⁾	12/06/2013		A	55,125 ⁽⁷⁾	03/06/2014 12/06/2018	Class C Common Stock
Employee Stock Option (right to	\$ 4.48 ⁽⁸⁾	07/02/2014		A	52,500 ⁽⁸⁾	10/02/2014 07/02/2019 ⁽⁸⁾	Class C Common Stock

buy)

Employee

Stock

Option \$ 5.24 ⁽⁹⁾ 12/05/2014

A 105,000

⁽⁹⁾03/05/2015 12/05/2019⁽⁹⁾

Class C

Common

Stock

(right to

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUIST SCOTT M 7 WANDERWOOD WAY SANDY, UT 84092	X	X	Chairman of Board;Pres.;CEO	

Signatures

/s/ Scott M.

Quist

05/07/2015

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to stock option paid on February 6, 2015.

Owned jointly by the reporting person and his wife. Does not include a total of 269,835 shares of Class A Common Stock and 38,419

(2) shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, the Deferred Compensation Plan and Associated Investors.

This option was originally granted on March 25, 2005 as an option for either 70,000 shares of Class A Common Stock at an exercise price of \$4.24 per share or 70,000 shares of Class C Common Stock at an exercise price of \$4.24 per share, or any combination thereof. This

(3) option reflects the reporting person's election to have an option for 70,000 shares of Class C Common Stock at an exercise price of \$4.24 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

This option was originally granted on December 3, 2010 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$2.01 per share or 100,000 shares of Class C Common Stock at an exercise price of \$2.01 per share, or any combination thereof.

(4) This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$2.01 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

This option was granted on December 2, 2011 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$1.43 per share or 100,000 shares of Class C Common Stock at an exercise price of \$1.43 per share, or any combination thereof. This

(5) option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$1.43 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

This option was granted on April 13, 2012 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$1.34 per share or 100,000 shares of Class C Common Stock at an exercise price of \$1.34 per share, or any combination thereof. This option

(6) reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$1.34 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014 and February 6, 2015.

(7)

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This option was granted on December 6, 2013 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$5.34 per share or 50,000 shares of Class C Common Stock at an exercise price of \$5.34 per share, or any combination thereof, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014 and February 6, 2015. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$5.34 per share. The option vests in four quarterly installments of Class C Common Stock, beginning on March 6, 2014, until such shares are fully vested.

- (8) This option was granted on July 2, 2014 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$4.72 per share or 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015. The option vests in four quarterly installments of Class C Common Stock, beginning on October 2, 2014, until such shares are fully vested.

- (9) This option was granted on December 5, 2014 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$5.52 per share or 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of 5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015. The option vests in four quarterly installments of Class C Common Stock, beginning on March 5, 2015, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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