#### ZIONS BANCORPORATION /UT/

Form 4

August 22, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

MURPHY PAUL B JR

2. Issuer Name and Ticker or Trading

Symbol

ZIONS BANCORPORATION /UT/

(Check all applicable)

5. Relationship of Reporting Person(s) to

[ZION]

(Last) (First) (Middle)

(Street)

(State)

(Month/Day/Year) 08/15/2008

Director 10% Owner X\_ Officer (give title Other (specify below) below)

ONE SOUTH MAIN STREET.

15TH FLOOR

(City)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

CEO of Subsidiary Bank

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

SALT LAKE CITY, UT 84111

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4) (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amount Underlying Securities

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Code

Securities

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amous Number Shares
Stock Option (right to	\$ 27.98	08/15/2008	A		238,000		02/01/2010(2)	08/14/2015	Common Stock	238,0

## **Reporting Owners**

or Exercise

Reporting Owner Name / Address Relationships

any

Director 10% Owner Officer Other

MURPHY PAUL B JR ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84111

CEO of Subsidiary Bank

(Month/Day/Year)

(Instr. 3 and 4)

### **Signatures**

Security

buy)

By Thomas E. Laursen as attorney in fact 08/22/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options granted under the Zions Bancorporation 2005 Stock Option and Incentive Plan. Options vest 25% per year for 4 years beginning February 1, 2010.
- Options granted under the Zions Bancorporation 2005 Stock Option and Incentive Plan. Options vest 25% per year for 4 years beginning February 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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