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URANIUM ENERGY CORP  
Form SC 13D/A  
June 20, 2006

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

AMENDMENT NO. 3 TO  
SCHEDULE 13D  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(a)

URANIUM ENERGY CORP.

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(Name of Issuer)

Common Stock -- par value \$0.001

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(Title of Class of Securities)

0001334933

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(CUSIP Number)

Diane D. Dalmy, Esq.  
8965 W. Cornell Place  
Lakewood, Colorado 80227  
303.985.9324

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

June 9, 2006

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(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [ ].

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d- 7(b) for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 5 Pages)

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1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 0001334933

Page 2 of 5 Pages

1 NAME OF REPORTING PERSON: Alan Lindsay  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS Stock Option Plan

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Canada

	7	SOLE VOTING POWER 1,270,858 shares of Common Stock, of which 400,000 are stock options exercisable into 400,000 shares of Common Stock.
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	8	SHARED VOTING POWER 112,000 shares of Common Stock which are held of record by Alan Lindsay's wife.
	9	SOLE DISPOSITIVE POWER

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WITH 1,270,858 shares of Common Stock, of which 400,000 are stock options exercisable into 400,000 shares of Common Stock.

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10 SHARED DISPOSITIVE POWER  
112,000 shares of Common Stock, which are held of record by Alan Lindsay's wife.

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,382,858 Shares of Common Stock, of which 400,000 are stock options exercisable into 400,000 shares of Common Stock and of which 112,000 shares are held of record by Mr. Lindsay's wife.

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [ ]

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.05%

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14 TYPE OF REPORTING PERSON IND

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This original Schedule 13D statement (the "Schedule") is filed on behalf of Alan Lindsay, an individual ("Lindsay"), as the reporting person hereunder, relative to the acquisition by Lindsay of certain shares of common stock issued by Uranium Energy Corp. Lindsay has not made any previous filings on Schedule 13D relating to this acquisition or issuer.

ITEM 1. SECURITY AND ISSUER.

This Schedule relates to the voting common stock, \$0.001 par value, of Uranium Energy Corp., a Nevada corporation ("Uranium Energy"). Uranium Energy maintains its principal executive offices at Austin Centre, 701 Brazos, Suite 500 PMB#, Austin, Texas 78701.

ITEM 2. IDENTITY AND BACKGROUND

This Schedule is being filed by Alan Lindsay, an individual and citizen of Canada. The business address of Lindsay is 2701 - 1500 Hornby Street, Vancouver, British Columbia, Canada V6Z 2R1.

Pursuant to General Instruction C of Schedule 13D, Lindsay (the "Instruction C Person") and the information specified in items (a) through (f) of Item 2 with respect to such Instruction C Person, are as follows:

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Name	Position with Uranium Energy	Business Address
Alan Lindsay	Director and	2701-1500 Hornby St.

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Shareholder

Vancouver, B.C.  
Canada V6Z 2R1

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During the last five (5) years, no Instruction C Person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) nor has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction or become subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

## ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

During the May and June 2006, the wife of Alan Lindsay sold an aggregate of 113,000 shares of Common Stock on the open market at prices ranging from \$3.36 per share to \$3.00 per share.

## ITEM 4. PURPOSE OF TRANSACTION

The transaction described herein was undertaken for the purpose described above in Item 3 above.

Pursuant to the instructions for items (a) through (j) of Item 4, Lindsay has plans as follows:

- (a) As set forth in Item 3 of this Schedule, the wife of Lindsay has disposed of an aggregate 113,000 shares of Common Stock at prices ranging from \$3.46 per share to \$3.00 per share of Uranium Energy. Lindsay may consider the disposition of additional securities of Uranium Energy in the future but does not have any current plans to do so.
- (b) Lindsay does not have any present plans or proposals to cause a merger or effect a liquidation or reorganization of Uranium Energy or to enter into extraordinary corporate transactions.
- (c) Lindsay does not have any present plans or proposals to cause a sale or transfer of a material amount of assets of Uranium Energy.
- (d) Lindsay does not have any present plans or proposals to cause a change in the present board of directors or in the management of Uranium Energy, including any plans or proposals to change the number or terms of directors or to fill any existing vacancies on the board.
- (e) Lindsay does not have any present plans or proposals to cause a material change in the capitalization of Uranium Energy.
- (f) Lindsay does not have any present plans or proposals to make any other material change to the business or corporate structure of Uranium Energy.
- (g) Lindsay does not have any present plans or proposals to change Uranium Energy's charter, bylaws or instruments corresponding thereto or to take other actions that impede the acquisition of control of Uranium Energy by any person.

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- (h) Lindsay does not have any present plans or proposals to cause Uranium Energy's common stock from not being quoted on the OTC Bulletin Board.
- (i) Lindsay does not have any present plans or proposals relating to a class of securities of Uranium Energy becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934.
- (j) Lindsay does not have any present plans or proposals to take any action similar to any of those enumerated in (a) through (i) above.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

- (a) As of the close of business on June 14, 2006, Lindsay beneficially owned 1,382,858 shares, of which 400,000 are stock options exercisable into 400,000 shares of Common Stock at \$0.50 per share and of which 112,000 shares are held of record by Mr. Lindsay's wife (or approximately 9.05% of the outstanding shares) of Uranium Energy's common stock.
- (b) Lindsay does not own any other common or preferred shares of Uranium Energy as of the date of this Schedule. Lindsay has the sole power to vote or to direct the voting of the 870,858 common shares of Uranium Energy.
- (c) As of June 14, 2006, and within the sixty day period prior thereto, to the best knowledge and belief of the undersigned, no transactions involving Uranium Energy equity securities had been engaged in by Lindsay.
- (d) To the best knowledge and belief of the undersigned, no person other than Lindsay has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

No contracts, arrangements, understandings or relationships between Lindsay exist with respect to securities of the issuer.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

None.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 14, 2006

/s/ ALAN LINDSAY

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Alan Lindsay

