

BABSON CAPITAL CORPORATE INVESTORS
Form N-Q
November 30, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-Q

Quarterly Schedule of Portfolio Holdings of
Registered Management Investment Company

Investment Company Act file number 811-02183

Babson Capital Corporate Investors

(Exact name of registrant as specified in charter)

1500 Main Street, Springfield, MA 01115

(Address of principal executive offices) (Zip code)

Janice M. Bishop, Vice President, Secretary and Chief Legal Officer
Independence Wharf, 470 Atlantic Avenue, Boston, MA 02210

(Name and address of agent for service)

Registrant's telephone number, including area code: 413-226-1000

Date of fiscal year end: 12/31

Date of reporting period: 09/30/15

CONSOLIDATED SCHEDULE OF INVESTMENTS

September 30, 2015

(Unaudited)

Corporate Restricted Securities - 86.09%: (A)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Private Placement Investments - 68.06%: (C)				
1492 Acquisition LLC				
A leading producer of premium Italian cured meats and deli meats in the U.S.				
14% Senior Subordinated Note due 10/17/2019	\$ 1,650,486	10/17/12	\$ 1,628,283	\$ 1,642,452
Limited Liability Company Unit Class A Preferred (B)	245 uts.	10/17/12	245,450	220,361
Limited Liability Company Unit Class A Common (B)	27,273 uts.	10/17/12	27,273	—
			1,901,006	1,862,813
A S C Group, Inc.				
A designer and manufacturer of high reliability encryption equipment, communications products, computing systems and electronic components primarily for the military and aerospace sectors.				
14% Senior Subordinated Note due 12/21/2020	\$ 2,001,806	12/20/13	1,969,701	2,021,824
Limited Liability Company Unit Class A (B)	5,843 uts.	*	290,317	635,449
Limited Liability Company Unit Class B (B)	2,793 uts.	10/09/09	100,114	303,750
* 10/09/09 and 12/20/13.			2,360,132	2,961,023
A W X Holdings Corporation				
A provider of aerial equipment rental, sales and repair services to non-residential construction and maintenance contractors operating in the State of Indiana.				
10.5% Senior Secured Term Note due 12/20/2016 (D)	\$ 735,000	05/15/08	724,402	709,275
13% Senior Subordinated Note due 12/20/2016 (D)	\$ 735,000	05/15/08	673,096	—
Common Stock (B)	105,000 shs.	05/15/08	105,000	—
Warrant, exercisable until 2016, to purchase common stock at \$.01 per share (B)	36,923 shs.	05/15/08	62,395	—
			1,564,893	709,275

ABC Industries, Inc.

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A manufacturer of mine and tunneling ventilation products in the U.S.

13% Senior Subordinated Note due 07/31/2019	\$ 436,364	08/01/12	405,531	436,364
Preferred Stock Series A (B)	300,000 shs.	08/01/12	300,000	510,274
Warrant, exercisable until 2022, to purchase common stock at \$.02 per share (B)	53,794 shs.	08/01/12	101,870 807,401	86,045 1,032,683

ACP Cascade Holdings LLC

A manufacturer and distributor of vinyl windows and patio doors throughout the northwestern United States.

Limited Liability Company Unit

Class B (B)	64 uts.	11/09/12	—	—
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Advanced Manufacturing

Enterprises LLC

A designer and manufacturer of large, custom gearing products for a number of critical customer applications.

Limited Liability Company Unit

(B)	4,669 uts.	*	498,983	374,310
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* 12/07/12 and 07/11/13.

Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Advanced Technologies Holdings				
A provider of factory maintenance services to industrial companies.				
Preferred Stock Series A (B)	287 shs.	12/27/07	\$ 141,915	\$ 612,793
Convertible Preferred Stock Series B (B)	52 shs.	01/04/11	40,800	112,161
			182,715	724,954
AFC - Dell Holding Corporation				
A distributor and provider of inventory management services for "C-Parts" used by OEMs in their manufacturing and production facilities.				
12.5% Senior Subordinated Note due 09/27/2020	\$ 2,411,247	03/27/15	2,366,496	2,431,716
Preferred Stock (B)	2,276 shs.	03/27/15	227,558	224,185
Common Stock (B)	703 shs.	03/27/15	703	—
			2,594,757	2,655,901
Airxcel Holdings				
A leading manufacturer of a broad range of climate control solutions, including air-conditioners, heat pumps, cooking appliances, furnaces, powered vents, and water heaters.				
12.5% Senior Subordinated Note due 11/18/2020	\$ 2,955,225	11/18/14	2,902,855	2,886,420
Limited Liability Company Unit	583 uts.	11/18/14	583,000	417,230
			3,485,855	3,303,650
American Hospice Management Holding LLC				
A for-profit hospice care provider in the United States.				
12% Senior Subordinated Note due 03/31/2020 (D)	\$ 2,337,496	*	2,337,242	—
Preferred Class A Unit (B)	3,223 uts.	**	322,300	—
Preferred Class B Unit (B)	1,526 uts.	06/09/08	152,626	—
Common Class B Unit (B)	30,420 uts.	01/22/04	1	—
Common Class D Unit (B)	6,980 uts.	09/12/06	1	—
			2,812,170	—
* 01/22/04 and 06/09/08.				
** 01/22/04 and 09/16/06.				
AMS Holding LLC				

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A leading multi-channel direct marketer of high-value collectible coins and proprietary-branded jewelry and watches.

Limited Liability Company Unit

Class A Preferred (B)	273 uts.	10/04/12	272,727	727,210
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Animal Supply Company

A distributor of pet products to independent pet stores, veterinary clients and other pet specialty retailers.

9.5% Second Lien Term Loan

due 09/17/2019	\$ 3,500,000	03/30/15	3,453,466	3,357,458
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CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
ARI Holding Corporation				
A leading national supplier of products used primarily by specialty contractors.				
11.5% Senior Subordinated Note due 02/01/2020	\$ 3,404,890	*	\$ 3,359,917	\$ 3,412,146
Limited Partnership Interest * 05/21/13 and 08/01/14.	1,048 uts.	08/01/14	1,047,900	1,117,612
			4,407,817	4,529,758
Aurora Parts & Accessories LLC				
A distributor of aftermarket over-the-road semi-trailer parts and accessories sold to customers across North America.				
11% Senior Subordinated Note due 02/17/2022	\$ 3,074,700	08/17/15	3,014,348	3,053,843
Preferred Stock (B)	425 shs.	08/17/15	424,875	425,875
Common Stock (B)	425 shs.	08/17/15	425	425
			3,439,648	3,479,143
Avantech Testing Services LLC				
A manufacturer of custom Non-Destructive Testing (“NDT”) systems and provider of NDT and inspections services primarily to the oil country tubular goods market.				
15% Senior Subordinated Note due 07/31/2021 (D)	\$ 1,015,684	07/31/14	996,694	—
Limited Liability Company Unit	75,000 uts.	07/31/14	750,000	—
			1,746,694	—
Blue Wave Products, Inc.				
A distributor of pool supplies.				
10% Senior Secured Term Note due 09/30/2018	\$ 536,170	10/12/12	529,984	536,170
13% Senior Subordinated Note due 09/30/2019	\$ 736,434	10/12/12	699,905	751,162
Common Stock (B)	114,894 shs.	10/12/12	114,894	281,107
Warrant, exercisable until 2022, to purchase common stock at \$.01 per share (B)	45,486 shs.	10/12/12	45,486	111,289
			1,390,269	1,679,728
BlueSpire Holding, Inc.				

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A marketing services firm that integrates strategy, technology, and content to deliver customized marketing solutions for clients in the senior living, financial services and healthcare end markets.

12.5% Senior Subordinated Note

due 06/30/2021	\$ 3,193,732	06/30/15	3,131,922	3,184,676
Common Stock (B)	2,876 shs.	06/30/15	318,200	343,881
			3,450,122	3,528,557

BP SCI LLC

A leading value-added distributor of branded pipes, valves, and fittings (PVF) to diversified end markets.

Limited Liability Company Unit

Class A (B)	1,000 uts.	10/17/12	100,000	554,580
Limited Liability Company Unit				
Class B (B)	400 uts.	10/17/12	400,000	552,970
			500,000	1,107,550

Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
CG Holdings Manufacturing Company				
A coating provider serving the automotive, agricultural, heavy truck and other end markets.				
13% Senior Subordinated Note				
11/01/2019	\$ 3,390,252	*	\$ 3,244,352	\$ 3,424,155
Preferred Stock (B)	3,241 shs.	*	324,054	369,740
Preferred Stock (B)	1,174 shs.	*	116,929	133,960
Common Stock (B)	337 shs.	*	35,673	178,378
Warrant, exercisable until 2023, to purchase common stock at \$.01 per share (B)	137 shs.	*	13,033	72,574
* 05/09/13 and 11/01/13.			3,734,041	4,178,807
CHG Alternative Education Holding Company				
A leading provider of publicly-funded, for profit pre-K-12 education services targeting special needs children at therapeutic day schools and "at risk" youth through alternative education programs.				
13.5% Senior Subordinated Note due 01/19/2018				
	\$ 2,295,523	01/19/11	2,238,536	2,295,523
14% Senior Subordinated Note due 08/03/2019				
	\$ 599,615	08/03/12	592,127	599,615
Common Stock (B)	1,125 shs.	01/19/11	112,500	173,785
Warrant, exercisable until 2021, to purchase common stock at \$.01 per share (B)	884 shs.	01/19/11	87,750 3,030,913	136,606 3,205,529
Church Services Holding Company				
A provider of diversified residential services to homeowners in the Houston, Dallas, and Austin markets.				
14.5% Senior Subordinated Note due 03/26/2018				
	\$ 567,114	03/26/12	556,923	548,960
10% Senior Subordinated Note due 09/15/2099				
	\$ 20,058	09/15/14	20,058	18,798
Common Stock (B)	3,981 shs.	*	398,100	98,468
Warrant, exercisable until 2022, to purchase	172 shs.	03/26/12	17,220	4,254

common stock at \$.01 per share

(B)

* 03/26/12, 05/25/12 and

06/19/12.

992,301

670,480

Clarion Brands Holding Corp.

A portfolio of six over-the-counter (OTC) pharmaceutical brands whose products are used to treat tinnitus or ringing of the ear, excessive sweating, urinary tract infections, muscle pain, and skin conditions.

12.5% Senior Subordinated Note

due 09/30/2021

\$ 3,229,814

10/01/14

3,172,206

3,229,814

Common Stock (B)

3,182 shs.

10/01/14

318,182

234,012

3,490,388

3,463,826

Clough, Harbour and Associates

An engineering service firm that is located in Albany, NY.

Preferred Stock (B)

277 shs.

12/02/08

276,900

995,015

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Compass Chemical International LLC A manufacturer and supplier of standard and specialty formulated chemicals, primarily phosphoric acid derivatives called phosphonates.				
13% Senior Subordinated Note due 10/4/2020	\$ 3,068,134	03/04/15	\$ 3,011,940	\$ 2,973,953
Limited Liability Company Unit (B)	467 uts.	03/04/15	466,700	417,034
			3,478,640	3,390,987
Connecticut Electric, Inc. A supplier and distributor of electrical products sold into the retail and wholesale markets.				
Limited Liability Company Unit Class A (B)	156,046 uts.	01/12/07	156,046	164,469
Limited Liability Company Unit Class C (B)	112,873 uts.	01/12/07	112,873	129,550
Limited Liability Company Unit Class D (B)	1,268,437 uts.	05/03/10	—	1,551,009
Limited Liability Company Unit Class E (B)	2,081 uts.	05/03/10	—	47,374
			268,919	1,892,402
CTM Holding, Inc. A leading owner and operator of coin-operated children's rides, penny presses and candy kiosks in the U.S.				
15% Senior Subordinated Note due 11/22/2019	\$ 2,498,648	11/22/13	2,461,752	2,445,299
Common Stock (B)	155 shs.	11/22/13	886,364	744,592
			3,348,116	3,189,891
Custom Engineered Wheels, Inc. A manufacturer of custom engineered, non-pneumatic plastic wheels and plastic tread cap tires used primarily for lawn and garden products and wheelchairs.				
Preferred Stock PIK (B)	296 shs.	10/26/09	295,550	477,123
Preferred Stock Series A (B)	216 shs.	10/27/09	197,152	348,604
Common Stock (B)	72 shs.	10/26/09	72,238	275,499
Warrant, exercisable until 2016, to purchase	53 shs.	10/27/09	48,608	201,285

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common stock at \$.01 per share
(B)

613,548 1,302,511

DPL Holding Corporation

A distributor and manufacturer of aftermarket undercarriage parts for medium and heavy duty trucks and trailers.

14% Senior Subordinated Note

due 05/04/2019	\$ 3,286,516	05/04/12	3,247,458	3,286,516
Preferred Stock (B)	61 shs.	05/04/12	605,841	749,360
Common Stock (B)	61 shs.	05/04/12	67,316	109,932
			3,920,615	4,145,808

Dunn Paper

A provider of specialty paper for niche product applications.

Preferred Stock (B)	530 shs.	12/30/14	530,303	908,823
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E S P Holdco, Inc.

A manufacturer of power protection technology for commercial office equipment, primarily supplying the office equipment dealer network.

Common Stock (B)	660 shs.	01/08/08	329,990	609,223
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Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Eatem Holding Company				
A developer and manufacturer of savory flavor systems for soups, sauces, gravies, and other products produced by food manufacturers for retail and foodservice end products.				
Common Stock (B)	150 shs.	02/01/10	\$ 150,000	\$ 463,230
Warrant, exercisable until 2018, to purchase common stock at \$.01 per share (B)	358 shs.	02/01/10	321,300 471,300	1,104,495 1,567,725
ECG Consulting Group				
A healthcare management consulting company who provides strategic, financial, operational, and technology related consulting services to healthcare providers.				
11.75% Senior Subordinated Note due 11/21/2020	\$ 2,641,938	11/21/14	2,588,325	2,721,196
Limited Liability Company Unit (B)	467 uts.	11/19/14	145,833 2,734,158	148,614 2,869,810
EPM Holding Company				
A provider of non-discretionary regulatory driven engineering services that support mission critical safety and operational aspects of nuclear power plants.				
14.5% Senior Subordinated Note due 07/26/2019	\$ 584,258	07/26/13	575,803	590,101
Common Stock (B)	3,069 shs.	07/26/13	306,947 882,750	920,850 1,510,951
ERG Holding Company LLC				
A provider of inpatient and outpatient clinical trial services to pharmaceutical companies and contract research organizations.				
13.5% Senior Subordinated Note due 10/04/2019	\$ 1,930,321	04/04/14	1,900,162	1,917,975
Common Stock (B)	63 shs.	04/04/14	157,314 2,057,476	169,911 2,087,886
F F C Holding Corporation				
A leading U.S. manufacturer of private label frozen novelty and ice cream products.				
	512 uts.	09/27/10	175,035	214,053

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Limited Liability Company Unit Preferred (B)				
Limited Liability Company Unit Common (B)	512 uts.	09/27/10	51,220 226,255	456,260 670,313

F G I Equity LLC

A manufacturer of a broad range of filters and related products that are used in commercial, light industrial, healthcare, gas turbine, nuclear, laboratory, clean room, hotel, educational system, and food processing settings.

Limited Liability Company Unit Preferred (B)	483,355 uts.	04/15/14	—	483,355
Limited Liability Company Unit Class B-1 (B)	394,737 uts.	12/15/10	394,737	698,488
Limited Liability Company Unit Class B-2 (B)	49,488 uts.	12/15/10	49,488	87,569
Limited Liability Company Unit Class B-3 (B)	39,130 uts.	08/30/12	90,000	79,415
Limited Liability Company Unit Class C (B)	9,449 uts.	12/20/10	96,056 630,281	152,699 1,501,526

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
FMH Holdings Corporation				
A designer and manufacturer of highly engineered components for the aerospace, defense and space industries.				
11.5% Senior Subordinated Note				
due 11/01/2020	\$ 2,929,728	05/01/15	\$ 2,874,767	\$ 2,934,200
Common Stock (B)	300 shs.	05/01/15	300,485	257,070
			3,175,252	3,191,270
G C Holdings				
A leading manufacturer of gaming tickets, industrial recording charts, security-enabled point-of sale receipts, and medical charts and supplies.				
Warrant, exercisable until 2018, to purchase common stock at \$.01 per share				
(B)	594 shs.	10/19/10	140,875	343,952
GD Dental Services LLC				
A provider of convenient "onestop" general, specialty, and cosmetic dental services with 21 offices located throughout South and Central Florida.				
Limited Liability Company Unit				
Preferred (B)	182 uts.	10/05/12	182,209	219,078
Limited Liability Company Unit				
Common (B)	1,840 uts.	10/05/12	1,840	137,779
			184,049	356,857
GenNx Novel Holding, Inc.				
A manufacturer and distributor of nutraceutical ingredients.				
13% Senior Subordinated Note				
due 03/27/2020	\$ 3,225,975	03/27/14	3,174,033	3,171,258
Common Stock (B)	31,500 shs.	03/27/14	315,000	304,539
			3,489,033	3,475,797
gloProfessional Holdings, Inc.				
A marketer and distributor of premium mineral-based cosmetics, cosmeceuticals and professional hair care products to the professional spa and physician's office channels.				
14% Senior Subordinated Note				
due 03/27/2019	\$ 2,855,932	03/27/13	2,818,916	2,855,932
Common Stock (B)	2,835 shs.	03/27/13	283,465	378,804
			3,102,381	3,234,736

GlynnDevins Acquisition Corporation

A marketing communications agency that service senior living facilities.

13% Senior Subordinated Note

due 12/19/2020	\$ 1,600,610	06/19/15	1,570,157	1,591,049
Preferred Stock Series A (B)	695 shs.	06/19/15	143,414	143,415
Common Stock (B)	695 shs.	06/19/15	5,976	4,864
			1,719,547	1,739,328

Grakon Parent

The leading designer and manufacturer of highly-engineered and customized LED and incandescent lighting systems for transportation-based markets.

12% Senior Subordinated Note

due 04/30/2021	\$ 3,145,270	10/31/14	3,088,537	3,239,628
Common Stock (B)	355 shs.	10/31/14	354,730	435,353
			3,443,267	3,674,981

Babson Capital Corporate Investors

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
GTI Holding Company				
A designer, developer, and marketer of precision specialty hand tools and handheld test instruments.				
12% Senior Subordinated Note due 02/05/2020	\$ 1,455,729	02/05/14	\$ 1,373,514	\$ 1,406,534
Common Stock (B)	1,693 shs.	02/05/14	169,271	168,968
Warrant, exercisable until 2024, to purchase common stock at \$.01 per share (B)	795 shs.	02/05/14	73,633 1,616,418	79,344 1,654,846
Handi Quilter Holding Company				
A designer and manufacturer of long-arm quilting machines and related components for the consumer quilting market.				
12% Senior Subordinated Note due 06/19/2021	\$ 2,916,667	12/19/14	2,863,137	2,853,049
Limited Liability Company Unit Preferred (B)	583 uts.	12/19/14	583,336	552,348
Limited Liability Company Unit Common Class A (B)	5,833 uts.	12/19/14	— 3,446,473	— 3,405,397
Hartland Controls Holding Corporation				
A manufacturer and distributor of electronic and electromechanical components.				
14% Senior Subordinated Note due 08/14/2019	\$ 2,211,488	02/14/14	2,176,943	2,255,718
12% Senior Subordinated Note due 08/14/2019	\$ 875,000	06/22/15	866,717	873,395
Preferred Stock Series A (B)	5,169 shs.	02/14/14	245,217	257,934
Common Stock (B)	1,666 shs.	02/14/14	1,667 3,290,544	342,380 3,729,427
Healthcare Direct Holding Company				
A direct-to-consumer marketer of discount dental plans.				
Common Stock (B)	1,552 shs.	03/09/12	155,172	264,094
HHI Group, LLC				
A developer, marketer, and distributor of hobby-grade radio control products.				

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14% Senior Subordinated Note due 01/17/2020	\$ 3,152,338	01/17/14	3,103,793	3,175,574
Limited Liability Company Unit (B)	203 uts.	01/17/14	203,125 3,306,918	157,669 3,333,243

Hi-Rel Group LLC

A manufacturer and distributor of precision metal piece parts for the microelectronic packaging industry, serving the aerospace/defense, telecommunications, and medical end markets.

12% Senior Subordinated Note due 03/15/2018	\$ 1,687,500	04/15/13	1,621,610	1,665,666
Limited Liability Company Unit (B)	563 uts.	04/15/13	562,500	445,059
Warrant, exercisable until 2020, to purchase common stock at \$.01 per share (B)	89,224 shs.	04/15/13	77,625 2,261,735	70,593 2,181,318

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
HOP Entertainment LLC				
A provider of post production equipment and services to producers of television shows and motion pictures.				
Limited Liability Company Unit Class F (B)	89 uts.	10/14/11	\$ —	\$ —
Limited Liability Company Unit Class G (B)	215 uts.	10/14/11	—	—
Limited Liability Company Unit Class H (B)	89 uts.	10/14/11	—	—
Limited Liability Company Unit Class I (B)	89 uts.	10/14/11	—	—
Hospitality Mints Holding Company				
A manufacturer of individually-wrapped imprinted promotional mints.				
12% Senior Subordinated Note due 08/19/2016	\$ 2,075,581	08/19/08	2,046,011	2,029,280
Common Stock (B)	474 shs.	08/19/08	474,419	65,240
Warrant, exercisable until 2016, to purchase common stock at \$.01 per share (B)	123 shs.	08/19/08	113,773 2,634,203	16,862 2,111,382
HVAC Holdings, Inc.				
A provider of integrated energy efficiency services and maintenance programs for HVAC systems.				
12.5% Senior Subordinated Note due 09/27/2019	\$ 2,871,318	09/27/12	2,834,094	2,849,138
Limited Liability Company Unit Class A Preferred (B)	2,705 uts.	09/27/12	270,542	358,696
Limited Liability Company Unit Class A Common (B)	2,185 uts.	09/27/12	2,185 3,106,821	51,414 3,259,248
Ideal Tridon Holdings, Inc.				
A designer and manufacturer of clamps and couplings used in automotive and industrial end markets.				
Common Stock (B)	279 shs.	10/27/11	278,561	602,700
Impact Confections				

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An independent manufacturer and marketer of confectionery products including Warheads® brand sour candies, Melster® brand classic candies, and co-manufactured/private label classic candies.

13% Senior Subordinated Note

due 11/04/2020	\$ 2,177,642	11/10/14	2,138,944	2,164,030
Common Stock (B)	4,667 shs.	11/10/14	466,667	376,810
			2,605,611	2,540,840

Insurance Claims Management, Inc.

A third party administrator providing auto and property claim administration services for insurance companies.

Common Stock (B)	89 shs.	02/27/07	2,689	389,064
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Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
J A C Holding Enterprises, Inc.				
A supplier of luggage racks and accessories to the original equipment manufacturers.				
Preferred Stock A (B)	495 shs.	12/20/10	\$ 495,000	\$ 724,870
Preferred Stock B (B)	0.17 shs.	12/20/10	—	245
Common Stock	100 shs.	12/20/10	5,000	—
Warrant, exercisable until 2020, to purchase common stock at \$.01 per share	36 shs.	12/20/10	316,931 816,931	218,161 943,276
Janus Group Holdings LLC				
A manufacturer of roll-up doors and hallway systems that are primarily used in self-storage facilities.				
13.5% Senior Subordinated Note due 06/11/2019	\$ 2,684,783	12/11/13	2,644,456	2,738,479
Limited Liability Company Unit Class A (B)	565 uts.	12/11/13	278,515 2,922,971	1,223,588 3,962,067
JMH Investors LLC				
A developer and manufacturer of custom formulations for a wide variety of foods.				
14.25% Senior Subordinated Note due 12/05/2019	\$ 2,640,273	12/05/12	2,604,941	2,242,128
Limited Liability Company Unit (B)	2,493,253 uts.	12/05/12	557,301 3,162,242	64,326 2,306,454
K & N Parent, Inc.				
A manufacturer and supplier of automotive aftermarket performance air filters and intake systems.				
Preferred Stock Series A	305 shs.	12/23/11	—	—
Preferred Stock Series B	86 shs.	12/23/11	—	—
Common Stock	489 shs.	*	19,565	403,355
* 12/23/11 and 06/30/14.			19,565	403,355
K N B Holdings Corporation				
A designer, manufacturer and marketer of products for the custom framing market.				
Common Stock (B)	134,210 shs.	05/24/06	134,210	152,530
Warrant, exercisable until 2016, to purchase	82,357 shs.	05/25/06	71,534	93,599

common stock at \$.01 per share
(B)

205,744 246,129

K P I Holdings, Inc.

The largest player in the U.S. non-automotive, non-ferrous die casting segment.

Limited Liability Company Unit

Class C Preferred (B)	75 uts.	06/30/15	—	132,191
Common Stock (B)	667 shs.	07/15/08	539,502	723,110
			539,502	855,301

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Mail Communications Group, Inc. A provider of mail processing and handling services, lettershop services, and commercial printing services.				
Limited Liability Company Unit Warrant, exercisable until 2017, to purchase common stock at \$.01 per share (B) * 05/04/07 and 01/02/08.	24,109 uts.	*	\$ 314,464	\$ 620,968
	3,375 shs.	05/04/07	43,031	86,929
			357,495	707,897
Manhattan Beachwear Holding Company A designer and distributor of women's swimwear.				
12.5% Senior Subordinated Note due 01/15/2018	\$ 1,259,914	01/15/10	1,193,232	1,208,952
15% Senior Subordinated Note due 01/15/2018	\$ 347,920	10/05/10	345,173	319,008
Common Stock (B)	106 shs.	10/05/10	106,200	120,956
Common Stock Class B (B)	353 shs.	01/15/10	352,941	401,978
Warrant, exercisable until 2019, to purchase common stock at \$.01 per share (B)	312 shs.	10/05/10	283,738	355,748
			2,281,284	2,406,642
Master Cutlery LLC A designer and marketer of a wide assortment of knives and swords.				
13% Senior Subordinated Note due 04/17/2020	\$ 1,767,288	04/17/15	1,746,901	1,748,221
Limited Liability Company Unit (B)	9 uts.	04/17/15	1,356,658	1,394,769
			3,103,559	3,142,990
MC Sign Holdings LLC A provider of sign and lighting services nationwide.				
11.75% Senior Subordinated Note due 09/15/2021	\$ 1,544,100	09/22/15	1,513,307	1,540,829
	205,900 uts.	09/22/15	205,900	205,900

Limited Liability Company Unit
Class B (B)

1,719,207 1,746,729

MedSystems Holdings LLC

A manufacturer of enteral feeding products, such as feeding tubes and other products related to assisted feeding.

Preferred Unit (B)	126 uts.	08/29/08	87,177	171,385
Common Unit Class A (B)	1,268 uts.	08/29/08	1,268	290,565
Common Unit Class B (B)	497 uts.	08/29/08	120,064	113,987
			208,509	575,937

Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Merex Holding Corporation				
A provider of after-market spare parts and components, as well as Maintenance, Repair and Overhaul services for “out of production” or “legacy” aerospace and defense systems that are no longer effectively supported by the original equipment manufacturers.				
16% Senior Subordinated Note due 10/30/2019	\$ 1,362,886	09/22/11	\$ 1,345,996	\$ 1,307,196
15% Senior Subordinated Note due 04/30/2022	\$ 71,517	08/18/15	71,517	57,214
Limited Liability Company Unit Series A (B)	684 uts.	05/07/14	44,281	—
Limited Liability Company Unit Series B (B)	467,833 uts.	09/22/11	467,833 1,929,627	— 1,364,410
MES Partners, Inc.				
An industrial service business offering an array of cleaning and environmental services to the Gulf Coast region of the U.S.				
12% Senior Subordinated Note due 09/30/2021	\$ 2,217,492	09/30/14	2,177,821	2,222,193
Common Stock Class B (B)	445,455 shs.	09/30/14	445,455 2,623,276	580,161 2,802,354
MNX Holding Company				
An international third party logistics company providing customized logistics services to customers across the globe.				
14% Senior Subordinated Note due 11/02/2019	\$ 3,066,019	11/02/12	3,025,630	3,073,571
Common Stock (B)	107 shs.	11/02/12	107,143 3,132,773	81,576 3,155,147
Money Mailer				
A leading provider of hyperlocal shared direct mail advertising as well as interactive and online advertising solutions through its nationwide production and distribution network.				
Preferred Stock	2,704,364 shs.	12/10/14	2,663,799	2,704,364
Motion Controls Holdings				
A manufacturer of high performance mechanical motion control and linkage products.				
14.25% Senior Subordinated Note due 08/15/2020	\$ 2,961,902	11/30/10	2,934,804	2,961,902

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Limited Liability Company Unit Class B-1 (B)	225,000 uts.	11/30/10	—	266,735
Limited Liability Company Unit Class B-2 (B)	20,403 uts.	11/30/10	—	24,188
			2,934,804	3,252,825
NABCO, Inc.				
A producer of explosive containment vessels in the United States.				
Common Stock (B)	809 shs.	12/20/12	578,174	304,828

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
NetShape Technologies, Inc.				
A manufacturer of powder metal and metal injection molded precision components used in industrial, consumer, and other applications.				
12% Senior Subordinated Note due 06/10/2020	\$ 1,530,000	02/02/07	\$ 1,528,962	\$ 1,474,737
Limited Partnership Interest of Saw Mill PCG Partners LLC (B)	2.73% int.	02/01/07	1,110,810	—
Limited Liability Company Unit Class D of Saw Mill PCG Partners LLC (B)	17 uts.	*	16,759	—
Limited Liability Company Unit Class D-1 of Saw Mill PCG Partners LLC (B)	229 uts.	09/30/09	228,858	—
Limited Liability Company Unit Class D-2 of Saw Mill PCG Partners LLC (B)	128 uts.	04/29/11	65,256	81,469
Limited Liability Company Unit Class D-3 of Saw Mill PCG Partners LLC (B)	196 uts.	12/10/14	196,263	198,419
* 12/18/08 and 09/30/09.			3,146,908	1,754,625
Northwest Mailing Services, Inc.				
A producer of promotional materials for companies that use direct mail as part of their customer retention and loyalty programs.				
Limited Partnership Interest (B) Warrant, exercisable until 2019, to purchase common stock at \$.01 per share (B)	3,287 uts.	*	328,679	360,025
* 07/09/09 and 08/09/10.	4,920 shs.	*	492,016	538,939
			820,695	898,964
O E C Holding Corporation				
A provider of elevator maintenance, repair and modernization services.				
Preferred Stock Series A (B)	1,661 shs.	06/04/10	166,062	259,635
Preferred Stock Series B (B)	934 shs.	06/04/10	93,376	141,413

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Common Stock (B)	1,032 shs.	06/04/10	1,032	36,460
			260,470	437,508

Pearlman Enterprises, Inc.

A developer and distributor of tools, equipment, and supplies to the natural and engineered stone industry.

Preferred Stock Series A (B)	2,334 shs.	05/22/09	111,508	3,506,431
Preferred Stock Series B (B)	13,334 shs.	05/22/09	547,872	190,290
Common Stock (B)	40,540 shs.	05/22/09	1,877,208	—
			2,536,588	3,696,721

Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Petroplex Inv Holdings LLC				
A leading provider of acidizing services to E&P customers in the Permian Basin.				
Limited Liability Company Unit	375,000 uts.	11/29/12	\$ 375,000	\$ 391,950
Polytex Holdings LLC				
A manufacturer of water based inks and related products serving primarily the wall covering market.				
13% Senior Subordinated Note due 01/31/2020	\$ 2,128,048	07/31/14	2,092,558	2,095,579
Limited Liability Company Unit	300,485 uts.	07/31/14	300,485	258,237
			2,393,043	2,353,816
Power Stop Holdings LLC				
A supplier of performance upgrade aftermarket brake products.				
11% Senior Subordinated Note due 05/29/2022	\$ 3,266,800	05/29/15	3,204,622	3,282,127
Limited Liability Company Unit Preferred (B)	2,332 uts.	05/29/15	233,200	235,244
Limited Liability Company Unit Common (B)	2,332 uts.	05/29/15	—	13,233
			3,437,822	3,530,604
PPC Event Services				
A special event equipment rental business.				
14% Senior Subordinated Note due 05/20/2020	\$ 2,309,296	11/20/14	2,268,413	2,359,799
Limited Liability Company Unit (B)	7,000 uts.	11/20/14	350,000	687,666
			2,618,413	3,047,465
R A J Manufacturing Holdings LLC				
A designer and manufacturer of women's swimwear sold under a variety of licensed brand names.				
8% Senior Subordinated Note due 01/02/2017	\$ 94,270	01/02/14	410,667	89,556
Limited Liability Company Unit (B)	2,828 uts.	12/15/06	282,810	—
Limited Liability Company Unit Class B Common (B)	10 uts.	01/02/14	414,787	—
	18 uts.	01/02/14	707,024	707,022

Limited Liability Company Unit Class B-1 Preferred (B) Warrant, exercisable until 2017, to purchase common stock at \$.01 per share (B)				
3 shs.	12/15/06	131,483	—	
		1,946,771	796,578	
Randy's Worldwide Automotive A designer and distributor of automotive aftermarket parts. 11.5% Senior Subordinated Note due 05/12/2021				
\$ 2,304,719	05/12/15	2,261,582	2,277,535	
Common Stock (B)				
240 shs.	05/12/15	240,388	213,086	
		2,501,970	2,490,621	
REVSpring, Inc. A provider of accounts receivable management and revenue cycle management services to customers in the healthcare, financial and utility industries. Limited Liability Company Unit Class A (B)				
40,643 uts.	*	406,432	758,020	
* 10/21/11 and 08/03/12.				

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Safety Infrastructure Solutions				
A provider of trench safety equipment to a diverse customer base across multiple end markets in Texas and the Southwestern United States.				
Preferred Stock (B)	6,294 shs.	03/30/12	\$ 251,758	\$ 338,471
Common Stock (B)	2,949 shs.	03/30/12	29,492	320,226
			281,250	658,697
Signature Systems Holdings Company				
A seller and installer of a variety of modular surfaces, industrial matting and related products used for ground protection.				
Common Stock (B)	181 shs.	03/15/13	181,221	598,099
Warrant, exercisable until 2023, to purchase common stock at \$.01 per share (B)	74 shs.	03/15/13	67,958	244,329
			249,179	842,428
Smart Source Holdings LLC				
A short-term computer rental company. Limited Liability Company Unit				
(B)	619 uts.	*	493,496	651,520
Warrant, exercisable until 2016, to purchase common stock at \$.01 per share (B)	157 shs.	*	127,437	165,052
* 08/31/07 and 03/06/08.			620,933	816,572
SMB Machinery Holdings, Inc.				
A reseller of used, rebuilt and refurbished packaging and processing equipment, primarily serving the bottling and food manufacturing industries.				
14% Senior Subordinated Note due 10/18/2019 (D)	\$ 1,477,388	10/18/13	1,452,295	—
Common Stock (B)	1,681 shs.	10/18/13	168,100	—
			1,620,395	—

Strahman Holdings Inc

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A manufacturer of industrial valves and wash down equipment for a variety of industries, including chemical, petrochemical, polymer, pharmaceutical, food processing, beverage and mining.

14% Senior Subordinated Note

due 06/13/2019	\$ 2,119,565	12/13/13	2,084,412	2,132,906
Preferred Stock Series A (B)	317,935 shs.	12/13/13	317,935	502,559
Preferred Stock Series A-2 (B)	53,086 shs.	09/10/15	59,987	83,913
			2,462,334	2,719,378

Sunvair Aerospace Group Inc.

An aerospace maintenance, repair, and overhaul provider servicing landing gears on narrow body aircraft.

12% Senior Subordinated Note

due 07/31/2021	\$ 2,466,440	07/31/15	2,417,111	2,453,177
Common Stock (B)	139 shs.	07/31/15	158,560	150,636
			2,575,671	2,603,813

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Sunrise Windows Holding Company				
A manufacturer and marketer of premium vinyl windows exclusively selling to the residential remodeling and replacement market.				
14% Senior Subordinated Note due 12/14/2017	\$ 3,179,507	12/14/10	\$ 3,106,027	\$ 3,179,507
14% Senior Subordinated PIK Note due 12/14/2017	\$ 330,771	08/17/12	325,382	328,181
Common Stock (B)	115 shs.	12/14/10	114,504	123,935
Warrant, exercisable until 2020, to purchase common stock at \$.01 per share (B)	112 shs.	12/14/10	111,747 3,657,660	120,958 3,752,581
Synteract Holdings Corporation				
A provider of outsourced clinical trial management services to pharmaceutical and biotechnology companies.				
16% Senior Subordinated Note due 02/26/2019	\$ 4,547,388	09/02/08	4,459,003	4,547,388
Preferred Stock Series D (B)	485 shs.	02/27/13	48,503	—
Redeemable Preferred Stock Series A (B)	1,280 shs.	10/03/08	12,523	—
Warrant, exercisable until 2018, to purchase common stock at \$.01 per share (B)	12,803 shs.	09/02/08	112,693 4,632,722	— 4,547,388
Torrent Group Holdings, Inc.				
A contractor specializing in the sales and installation of engineered drywells for the retention and filtration of stormwater and nuisance water flow.				
3% Senior Subordinated Note due 12/31/2018 (D)	\$ 2,006,491	12/05/13	—	1,906,167
15% Senior Subordinated Note due 12/05/2020 (D)	\$ 88,396	12/05/13	414,051	79,557
Warrant, exercisable until 2023, to purchase common stock at \$.01 per share (B)	53,038 shs.	12/05/13	— 414,051	— 1,985,724
Transpac Holding Company				
A designer, importer and wholesaler of home decor and seasonal gift products.				

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8% Senior Subordinated Note due 10/31/2015 (D)	\$ 1,773,006	10/31/07	1,717,521	—
Common Stock (B)	209 shs.	10/31/07	208,589	—
Warrant, exercisable until 2015, to purchase common stock at \$.01 per share (B)	94 shs.	10/31/07	87,607	—
			2,013,717	—

Tranzonic Holdings LLC

A producer of commercial and industrial supplies, such as safety products, janitorial supplies, work apparel, washroom and restroom supplies and sanitary care products.

14% Senior Subordinated Note due 07/05/2019	\$ 3,089,336	07/05/13	3,046,699	3,089,336
Limited Liability Company Unit Preferred Class A (B)	295,455 uts.	07/05/13	295,455	379,240
			3,342,154	3,468,576

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
Tristar Global Energy Solutions, Inc. A hydrocarbon and decontamination services provider serving refineries worldwide.				
12.5% Senior Subordinated Note due 07/31/2020	\$ 2,276,910	01/23/15	\$ 2,235,100	\$ 2,134,745
Vitex Packaging Group, Inc. A manufacturer of specialty packaging, primarily envelopes and tags used on tea bags.				
Class B Unit (B)	767,881 uts.	10/29/09	348,058	—
Class C Unit (B)	850,000 uts.	10/29/09	780,572	552,078
Limited Liability Company Unit Class A (B)	723,465 uts.	*	433,222	—
Limited Liability Company Unit Class B (B)	182,935 uts.	07/19/04	182,935	—
* 07/19/04 and 10/29/09.			1,744,787	552,078
VP Holding Company A provider of school transportation services for special-needs and homeless children in Massachusetts.				
Common Stock (B)	7,368 shs.	03/31/14	736,842	1,186,063
Wellborn Forest Holding Company A manufacturer of semi-custom kitchen and bath cabinetry.				
8% Senior Subordinated Note due 09/30/2017 (D)	\$ 3,175,092	11/30/06	1,638,669	1,587,546
Common Stock (B)	191 shs.	11/30/06	191,250	—
Warrant, exercisable until 2016, to purchase common stock at \$.01 per share (B)	95 shs.	11/30/06	86,493	—
			1,916,412	1,587,546
Westminster Acquisition LLC A manufacturer of premium, all-natural oyster cracker products sold under the Westminster and Olde Cape Cod brands.				
12% Senior Subordinated Note due 02/03/2020	\$ 752,401	08/03/15	737,810	746,552
	751,212 uts.	08/03/15	751,212	751,212

Limited Liability Company Unit
(B)

1,489,022 1,497,764

Whitcraft Holdings, Inc.

A leading independent manufacturer of precision formed, machined, and fabricated flight-critical aerospace components.

Common Stock (B)	616 shs.	12/16/10	616,438	417,911
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Warrant, exercisable until 2018,
to purchase
common stock at \$.01 per share

(B)	166 shs.	12/16/10	148,003	112,295
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			764,441	530,206
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Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Principal Amount, Shares, Units or Ownership Percentage	Acquisition Date	Cost	Fair Value
WP Supply Holding Corporation				
A distributor of fresh fruits and vegetables to grocery wholesalers and foodservice distributors in the upper Midwest.				
14.5% Senior Subordinated Note due				
06/12/2020	\$ 2,811,087	11/03/11	\$ 2,782,086	\$ 2,839,198
Common Stock	4,500 shs.	11/03/11	450,000	572,295
			3,232,086	3,411,493
York Wall Holding Company				
A designer, manufacturer and marketer of wall covering products for both residential and commercial wall coverings.				
12.5% Senior Subordinated Note due				
03/04/2021	\$ 3,154,616	03/04/15	3,096,214	3,080,690
Common Stock (B)	3,723 shs.	03/04/15	372,300	351,700
			3,468,514	3,432,390
Total Private Placement Investments (E)			\$ 190,945,942	\$ 196,449,025

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Interest Rate	Due Date	Principal Amount	Cost	Market Value
Rule 144A Securities - 18.03%:					
Bonds - 18.00%					
Altice S.A.	7.750	% 05/15/22	\$ 1,000,000	\$ 1,000,000	\$ 910,000
Amsted Industries	5.375	09/15/24	520,000	520,000	505,700
Anixter, Inc.	5.500	03/01/23	1,000,000	1,000,000	985,000
Ashtead Group plc	6.500	07/15/22	385,000	404,125	402,325
Audatex North America, Inc.	6.125	11/01/23	437,000	455,145	439,185
Belden Inc.	5.250	07/15/24	410,000	410,000	379,250
Beverage Packaging Holdings	6.000	06/15/17	730,000	730,000	714,487
Brunswick Corporation	4.625	05/15/21	400,000	402,772	397,000
CITGO Petroleum Corporation	6.250	08/15/22	925,000	925,000	883,375
Commscope Holdings Inc.	6.625	06/01/20	500,000	500,904	512,500
Consolidated Energy Finance S.A.	6.750	10/15/19	947,000	938,371	894,915
Cornerstone Chemical Company	9.375	03/15/18	750,000	761,245	780,000
Coveris Holdings S.A.	7.875	11/01/19	1,000,000	1,000,000	947,500
CTP Transportation Products, LLC	8.250	12/15/19	635,000	635,000	674,688
Dean Foods	6.500	03/15/23	663,000	663,000	672,945
Endo Finance LLC	5.375	01/31/23	1,000,000	982,178	961,250
Family Tree Escrow, LLC	5.750	03/01/23	1,000,000	1,030,608	1,037,500
Forest Laboratories, Inc.	4.875	02/15/21	1,000,000	1,000,000	1,080,040
Forest Laboratories, Inc.	5.000	12/15/21	775,000	775,000	840,706
Harron Communications, L.P.	9.125	04/01/20	500,000	539,247	531,250
HD Supply, Inc.	5.250	12/15/21	265,000	265,000	266,325
HealthSouth Corporation	5.750	11/01/24	500,000	502,467	493,750
Hilcorp Energy Company	5.000	12/01/24	500,000	500,000	425,000
Hill-Rom Holdings, Inc.	5.750	09/01/23	385,000	385,000	385,963
H.J. Heinz Company	4.875	02/15/25	600,000	600,000	640,320
Hub International Ltd.	7.875	10/01/21	1,000,000	1,000,000	955,000
Huntington Ingalls Industries	5.000	12/15/21	1,000,000	1,000,000	1,020,000
INEOS Group Holdings PLC	5.875	02/01/19	485,000	485,000	451,050
Infor (US), Inc.	5.750	08/15/20	226,000	223,780	224,870
International Automotive Component	9.125	06/01/18	1,000,000	971,359	1,015,000
International Wire Group	8.500	10/15/17	500,000	518,801	505,000
J.B. Poindexter Co., Inc.	9.000	04/01/22	1,000,000	1,043,001	1,052,500
JBS USA Holdings, Inc.	7.750	10/28/20	750,000	782,482	768,750
Jupiter Resources Inc.	8.500	10/01/22	1,000,000	949,656	562,500
Jurassic Holdings III Inc	6.875	02/15/21	1,000,000	1,007,844	702,500
KeHE Distributors, LLC	7.625	08/15/21	1,000,000	1,056,183	1,050,000
Kindred Escrow Corp. II	8.750	01/15/23	1,000,000	1,000,000	1,083,750
LBC Tank Terminals Holding Netherlands B.V.	6.875	05/15/23	1,315,000	1,350,532	1,364,312

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Mallinckrodt PLC	5.750	08/01/22	1,000,000	1,000,000	965,000
Micron Technology, Inc.	5.250	08/01/23	1,000,000	1,000,000	919,800

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Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Corporate Restricted Securities: (A) (Continued)	Interest Rate	Due Date	Shares or Principal Amount	Cost	Market Value
Milacron Financial	7.750	% 02/15/21	\$ 500,000	\$ 500,000	\$ 510,000
Moog Inc.	5.250	12/01/22	1,000,000	1,007,445	1,000,000
Murray Energy Corporation	11.250	04/15/21	1,000,000	970,278	525,000
Mustang Merger Corporation	8.500	08/15/21	1,000,000	997,936	1,037,500
Netflix, Inc.	5.500	02/15/22	605,000	605,000	611,050
NXP BV/NXP Funding LLC	3.750	06/01/18	1,500,000	1,500,000	1,503,750
Onex Corporation	8.500	10/01/22	352,000	352,000	299,200
Paragon Offshore plc.	6.750	07/15/22	1,000,000	338,420	130,000
Pinnacle Operating Corporation	9.000	11/15/20	1,000,000	1,037,020	970,000
Prestige Brands Holdings, Inc.	5.375	12/15/21	1,350,000	1,350,000	1,316,250
Rite Aid Corporation	6.125	04/01/23	744,000	744,000	738,420
Sabre GLOB Inc.	5.375	04/15/23	347,000	347,000	341,795
Safway Group Holding LLC/Finance Corporation	7.000	05/15/18	500,000	500,000	511,875
Sirius XM Radio Inc.	5.875	10/01/20	750,000	750,000	763,125
Sirius XM Radio Inc.	5.375	04/15/25	250,000	250,000	238,750
Surgical Care Affiliates, Inc.	6.000	04/01/23	918,000	918,000	908,820
Teine Energy Ltd.	6.875	09/30/22	900,000	893,514	768,375
Topaz Marine S.A.	8.625	11/01/18	1,000,000	1,000,000	883,750
Unitymedia KabelBW GmbH	6.125	01/15/25	1,000,000	1,000,000	987,500
Univision Communications, Inc.	5.125	05/15/23	325,000	325,000	308,750
Univision Communications, Inc.	5.125	02/15/25	860,000	871,368	806,250
UPCB Finance IV Limited	5.375	01/15/25	425,000	425,000	399,500
Valeant Pharmaceuticals International	7.000	10/01/20	880,000	881,182	897,600
Virgin Media Secured Finance PLC	5.250	01/15/26	1,000,000	1,009,146	920,000
VRX Escrow Corp.	6.125	04/15/25	782,000	782,000	744,855
Watco Companies, L.L.C.	6.375	04/01/23	1,000,000	1,000,000	990,000
Welltec A/S	8.000	02/01/19	750,000	741,428	680,625
West Corporation	5.375	07/15/22	1,000,000	982,415	923,750
Woodside Homes Company, LLC	6.750	12/15/21	1,000,000	1,002,096	920,000
XPO Logistics, Inc.	7.875	09/01/19	933,000	956,418	909,675
Total Bonds				54,350,366	51,947,171
Preferred Stock - 0.03%					
Ally Financial, Inc.			72	22,662	72,227
TherOX, Inc. (B)			103	—	—
Total Preferred Stock				22,662	72,227
Common Stock - 0.00%					

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Touchstone Health Partnership (B)	1,168	—	—
Total Common Stock		—	—
Total Rule 144A Securities		54,373,028	52,019,398
Total Corporate Restricted Securities		\$ 245,318,970	\$ 248,468,423

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Corporate Public Securities - 15.24%: (A)	Interest Rate	Due Date	Principal Amount	Cost	Market Value
Bank Loans - 0.67%					
American Energy - Marcellus, LLC	8.500	% 07/09/21	\$ 209,882	\$ 207,246	\$ 22,388
Aquilex Holdings LLC	5.000	12/31/20	292,707	292,153	288,316
Caelus Energy Alaska, LLC	8.750	04/15/20	1,000,000	992,086	705,000
Synarc-BioCore Holdings, LLC	9.250	03/04/22	1,000,000	991,912	920,000
Total Bank Loans				2,483,397	1,935,704
Bonds - 14.19%					
Accuride Corp	9.500	% 08/01/18	\$ 1,500,000	\$ 1,522,695	\$ 1,507,500
ADT Corporation	6.250	10/15/21	1,000,000	1,030,311	1,031,250
Ally Financial, Inc.	5.500	02/15/17	1,500,000	1,510,758	1,537,500
Alta Mesa Financial Services	9.625	10/15/18	767,000	762,759	404,593
Anixter, Inc.	5.125	10/01/21	421,000	421,000	417,843
Antero Resources Corporation	5.375	11/01/21	800,000	800,000	704,000
Bonanza Creek Energy, Inc.	5.750	02/01/23	1,000,000	1,000,000	650,000
California Resources Corporation	6.000	11/15/24	970,000	970,000	577,755
Calpine Corporation	5.750	01/15/25	700,000	700,000	654,500
Calumet Specialty Products Partners L.P.	7.625	01/15/22	1,000,000	1,002,042	930,000
Chrysler Group, LLC	8.250	06/15/21	415,000	450,473	440,398
CIT Group Inc.	3.875	02/19/19	1,000,000	1,000,000	994,375
Clearwater Paper Corporation	4.500	02/01/23	750,000	744,091	693,750
Commercial Metals Company	4.875	05/15/23	1,500,000	1,502,536	1,312,500
Commercial Vehicle Group Inc.	7.875	04/15/19	989,000	1,008,950	1,006,308
CVR Refining LLC	6.500	11/01/22	650,000	631,210	629,850
D.R. Horton, Inc.	4.000	02/15/20	1,000,000	1,000,000	1,007,500
DuPont Fabros Technology, Inc.	5.625	06/15/23	600,000	595,379	603,000
Ferrellgas Partners, L.P	6.750	01/15/22	465,000	465,000	432,450
First Data Corporation	11.750	08/15/21	650,000	650,000	721,500
Forum Energy Technologies	6.250	10/01/21	325,000	325,000	273,000
HCA Holdings, Inc.	3.750	03/15/19	1,000,000	1,000,000	997,500
HealthSouth Corporation	5.750	11/01/24	393,000	400,439	388,088
Hilton Worldwide Holdings, LLC	5.625	10/15/21	1,000,000	1,000,000	1,032,500
Hornbeck Offshore Services, Inc.	5.000	03/01/21	500,000	500,000	371,250
Huntington Ingalls Industries	7.125	03/15/21	750,000	770,482	785,625
Icahn Enterprises L.P.	4.875	03/15/19	970,000	970,000	971,455
Icahn Enterprises L.P.	6.000	08/01/20	1,150,000	1,167,761	1,181,625
Lamar Media Corp.	5.375	01/15/24	320,000	320,000	323,200
Lear Corporation	4.750	01/15/23	750,000	738,130	735,000
Lennar Corporation	4.500	11/15/19	250,000	250,503	252,125
Lennar Corporation	4.750	11/15/22	750,000	740,874	728,100
Magnum Hunter Resources, Corp.	9.750	05/15/20	1,500,000	1,554,440	675,000

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MarkWest Energy Partners, L.P.	4.875	12/01/24	1,000,000	1,000,000	915,000
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Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Corporate Public Securities: (A) (Continued)	Interest Rate	Due Date	Shares or Principal Amount	Cost	Market Value
Memorial Production Partners LP	6.875	% 08/01/22	\$ 1,000,000	\$ 985,994	\$ 610,000
Meritor, Inc.	6.750	06/15/21	1,000,000	1,000,000	1,005,000
Meritor, Inc.	7.875	03/01/26	669,000	663,403	907,331
Nielsen Finance LLC	4.500	10/01/20	1,000,000	1,000,000	1,002,500
NRG Energy, Inc.	6.250	07/15/22	1,000,000	1,000,000	910,000
Oasis Petroleum Inc.	6.875	03/15/22	1,000,000	1,000,000	792,300
Omnova Solutions, Inc.	7.875	11/01/18	1,200,000	1,212,956	1,188,000
Orbital ATK Inc.	5.250	10/01/21	1,000,000	1,000,000	1,012,500
Perry Ellis International, Inc.	7.875	04/01/19	250,000	248,514	252,500
Ply Gem Industries, Inc.	6.500	02/01/22	1,000,000	938,803	940,000
Precision Drilling Corporation	6.625	11/15/20	750,000	765,755	654,375
Select Medical Corporation	6.375	06/01/21	650,000	657,974	633,750
Sprint Corporation	7.125	06/15/24	315,000	315,000	242,424
Stone Energy Corporation	7.500	11/15/22	1,000,000	1,025,243	620,000
Tenet Healthcare Corporation	6.750	06/15/23	725,000	721,473	719,563
Suburban Propane Partners, L.P.	5.750	03/01/25	1,000,000	1,000,000	947,500
William Lyon Homes	7.000	08/15/22	1,000,000	1,000,000	1,027,500
WPX Energy, Inc.	5.250	09/15/24	925,000	925,000	744,625
Xerium Technologies, Inc.	8.875	06/15/18	831,000	856,795	843,465
Total Bonds				44,821,743	40,939,373
Common Stock - 0.38%					
Chase Packaging Corporation			9,541	—	572
Nortek, Inc.			175	1	11,079
Supreme Industries, Inc. (B)			131,371	267,319	1,094,320
Total Common Stock				267,320	1,105,971
Total Corporate Public Securities				\$ 47,572,460	\$ 43,981,048

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Short-Term Securities:	Interest Rate/Yield^	Maturity Date	Principal Amount	Cost	Market Value
Commercial Paper - 1.73%					
PPG Industries, Inc.	0.430	% 10/06/15	\$ 2,000,000	\$ 1,999,881	\$ 1,999,881
Ryder System, Inc.	0.350	% 10/13/15	3,000,000	2,999,650	2,999,650
Total Short-Term Securities				\$ 4,999,531	\$ 4,999,531
Total Investments	103.06	%		\$ 297,890,961	\$ 297,449,002
Other Assets	8.15				23,511,333
Liabilities	(11.21)			(32,334,722)
Total Net Assets	100.00	%			\$ 288,625,613

(A) In each of the convertible note, warrant, convertible preferred and common stock investments, the issuer has agreed to provide certain registration rights.

(B) Non-income producing security.

(C)

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Security valued at fair value using methods determined in good faith by or under the direction of the Board of Trustees.

(D) Defaulted security; interest not accrued.

(E) Illiquid securities. As of September 30, 2015, the value of these securities amounted to \$196,449,025, or 68.06% of net assets.

^ Effective yield at purchase
PIK - Payment-in-kind

Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Industry Classification:	Fair Value/ Market Value		Fair Value/ Market Value
AEROSPACE & DEFENSE - 4.67%		Torrent Group Holdings, Inc. Wellborn Forest Holding Company	\$ 1,985,724 1,587,546 21,307,904
A S C Group, Inc.	\$ 2,961,023		
FMH Holdings Corporation	3,191,270		
Huntington Ingalls Industries	1,805,625		
Merex Holding Corporation	1,364,410	CABLE & SATELLITE - 1.30%	
Orbital ATK Inc.	1,012,500	Altice S.A.	910,000
Sunvair Aerospace Group Inc.	2,603,813	Harron Communications, L.P.	531,250
Whitcraft Holdings, Inc.	530,206	Unitymedia KabelBW GmbH	987,500
	13,468,847	UPCB Finance IV Limited	399,500
		Virgin Media Secured Finance PLC	920,000 3,748,250
AIRLINES - 0.31%			
XPO Logistics, Inc.	909,675	CHEMICALS - 4.64%	
		Compass Chemical International LLC	3,390,987
AUTOMOTIVE - 10.92%		Consolidated Energy Finance S.A.	894,915
Accuride Corp	1,507,500	Cornerstone Chemical Company	780,000
Aurora Parts & Accessories LLC	3,479,143	INEOS Group Holdings PLC	451,050
CG Holdings Manufacturing Company	4,178,807	LBC Tank Terminals Holding Netherlands B.V.	1,364,312
Chrysler Group, LLC	440,398	Omnova Solutions, Inc.	1,188,000
Commercial Vehicle Group Inc.	1,006,308	Pinnacle Operating Corporation	970,000
DPL Holding Corporation	4,145,808	Polytex Holdings LLC	2,353,816
Grakon Parent	3,674,981		
International Automotive Component	1,015,000	PPG Industries, Inc.	1,999,881
J A C Holding Enterprises, Inc.	943,276		13,392,961
J.B. Poindexter Co., Inc.	1,052,500	CONSTRUCTION	
K & N Parent, Inc.	403,355	MACHINERY - 0.86%	
Lear Corporation	735,000	A W X Holdings Corporation	709,275
Meritor, Inc.	1,912,331	Ashtead Group plc	402,325
Moog Inc.	1,000,000	Jurassic Holdings III Inc	702,500
Power Stop Holdings LLC	3,530,604	Safety Infrastructure Solutions	658,697
Randy's Worldwide Automotive	2,490,621		2,472,797
	31,515,632		

BROKERAGE, ASSET MANAGERS & EXCHANGES - 0.75%		CONSUMER CYCLICAL SERVICES - 2.72%	
		CHG Alternative Education Holding Company	3,205,529
Icahn Enterprises L.P.	2,153,080	Church Services Holding Company	670,480
		PPC Event Services	3,047,465
BUILDING MATERIALS - 7.38%		West Corporation	923,750
ACP Cascade Holdings LLC	—		7,847,224
ARI Holding Corporation	4,529,758	CONSUMER PRODUCTS - 10.04%	
Janus Group Holdings LLC	3,962,067	AMS Holding LLC	727,210
Nortek, Inc.	11,079	Animal Supply Company	3,357,458
Pearlman Enterprises, Inc.	3,696,721	Blue Wave Products, Inc.	1,679,728
Ply Gem Industries, Inc.	940,000		
Signature Systems Holdings Company	842,428	gloProfessional Holdings, Inc.	3,234,736
Sunrise Windows Holding Company	3,752,581	GTI Holding Company	1,654,846

See Notes to Consolidated Financial Statements

CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)

September 30, 2015

(Unaudited)

Industry Classification: (Continued)	Fair Value/ Market Value		Fair Value/ Market Value
Handi Quilter Holding Company	\$ 3,405,397	FINANCE COMPANIES - 0.34%	
HHI Group, LLC	3,333,243	CIT Group Inc.	\$ 994,375
K N B Holdings Corporation	246,129		
Manhattan Beachwear Holding Company	2,406,642	FINANCIAL OTHER - 1.38%	
Master Cutlery LLC	3,142,990	Ally Financial, Inc.	1,609,727
Perry Ellis International, Inc.	252,500	First Data Corporation	721,500
Prestige Brands Holdings, Inc.	1,316,250	Hub International Ltd.	955,000
R A J Manufacturing Holdings LLC	796,578	Insurance Claims Management, Inc.	389,064
Transpac Holding Company	—	Onex Corporation	299,200
York Wall Holding Company	3,432,390		3,974,491
	28,986,097	FOOD & BEVERAGE - 7.82%	
DIVERSIFIED MANUFACTURING - 7.62%		1492 Acquisition LLC	1,862,813
ABC Industries, Inc.	1,032,683	Dean Foods	672,945
Advanced Manufacturing Enterprises LLC	374,310	Eatem Holding Company	1,567,725
Airxcel Holdings	3,303,650	F F C Holding Corporation	670,313
Amsted Industries	505,700	GenNx Novel Holding, Inc.	3,475,797
		H.J. Heinz Company	640,320
Belden Inc.	379,250	Hospitality Mints Holding Company	2,111,382
BP SCI LLC	1,107,550	Impact Confections	2,540,840
CTP Transportation Products, LLC	674,688	JBS USA Holdings, Inc.	768,750
Custom Engineered Wheels, Inc.	1,302,511	JMH Investors LLC	2,306,454
E S P Holdco, Inc.	609,223	KeHE Distributors, LLC	1,050,000
F G I Equity LLC	1,501,526	Westminster Acquisition LLC	1,497,764
		WP Supply Holding Corporation	3,411,493
Forum Energy Technologies	273,000		22,576,596
G C Holdings	343,952	GAMING - 1.11%	
Ideal Tridon Holdings, Inc.	602,700	CTM Holding, Inc.	3,189,891
K P I Holdings, Inc.	855,301		
Motion Controls Holdings	3,252,825	HEALTHCARE - 5.82%	
NABCO, Inc.	304,828	American Hospice Management Holding LLC	—
		ECG Consulting Group	2,869,810
NetShape Technologies, Inc.	1,754,625		
Strahman Holdings Inc	2,719,378		

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Supreme Industries, Inc.	1,094,320	GD Dental Services LLC	356,857
	21,992,020	HCA Holdings, Inc.	997,500
		Healthcare Direct Holding Company	264,094
ELECTRIC - 0.54%		HealthSouth Corporation	881,838
Calpine Corporation	654,500	Hill-Rom Holdings, Inc.	385,963
NRG Energy, Inc.	910,000	Kindred Escrow Corp. II	1,083,750
	1,564,500	MedSystems Holdings LLC	575,937
		Select Medical Corporation	633,750
ENERGY - 0.25%		Surgical Care Affiliates, Inc.	908,820
American Energy - Marcellus, LLC	22,388	Synarc-BioCore Holdings, LLC	920,000
Caelus Energy Alaska, LLC	705,000	Synteract Holdings Corporation	4,547,388
	727,388	Tenet Healthcare Corporation	719,563

See Notes to Consolidated Financial Statements

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Babson Capital Corporate Investors
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
September 30, 2015
(Unaudited)

Industry Classification: (Continued)	Fair Value/ Market Value		Fair Value/ Market Value
TherOX, Inc.	\$ —	SMB Machinery Holdings, Inc.	\$ —
Touchstone Health Partnership	—	Tranzonic Holdings LLC	3,468,576
Valeant Pharmaceuticals International	897,600		29,271,403
VRX Escrow Corp.	744,855		
	16,787,725	LODGING - 0.36%	
HOME CONSTRUCTION - 1.36%		Hilton Worldwide Holdings, LLC	1,032,500
		MEDIA & ENTERTAINMENT -	
D.R. Horton, Inc.	1,007,500	3.82%	
Lennar Corporation	980,225	BlueSpire Holding, Inc.	3,528,557
William Lyon Homes	1,027,500	GlynnDevins Acquisition Corporation	1,739,328
Woodside Homes Company, LLC	920,000	HOP Entertainment LLC	—
	3,935,225	Lamar Media Corp.	323,200
INDEPENDENT - 1.25%		Money Mailer	2,704,364
Alta Mesa Financial Services	404,593	Netflix, Inc.	611,050
Antero Resources Corporation	704,000	Sirius XM Radio Inc.	1,001,875
Jupiter Resources Inc.	562,500	Univision Communications, Inc.	1,115,000
Magnum Hunter Resources, Corp.	675,000		11,023,374
Precision Drilling Corporation	654,375	METALS & MINING - 0.64%	
Stone Energy Corporation	620,000	Commercial Metals Company	1,312,500
	3,620,468	Murray Energy Corporation	525,000
INDUSTRIAL OTHER - 10.14%			1,837,500
ADT Corporation	1,031,250	MIDSTREAM - 1.01%	
Advanced Technologies Holdings	724,954	CVR Refining LLC	629,850
AFC - Dell Holding Corporation	2,655,901	Ferrellgas Partners, L.P.	432,450
Aquilex Holdings LLC	288,316	MarkWest Energy Partners, L.P.	915,000
Brunswick Corporation	397,000	Suburban Propane Partners, L.P.	947,500
Clough, Harbour and Associates	995,015		2,924,800
Connecticut Electric, Inc.	1,892,402	OIL FIELD SERVICES - 2.39%	
EPM Holding Company	1,510,951	Avantech Testing Services LLC	—
Hartland Controls Holding Corporation	3,729,427	Bonanza Creek Energy, Inc.	650,000
Hi-Rel Group LLC	2,181,318	California Resources Corporation	577,755
HVAC Holdings, Inc.	3,259,248	Hilcorp Energy Company	425,000
International Wire Group	505,000	Hornbeck Offshore Services, Inc.	371,250
Mail Communications Group, Inc.	707,897	Memorial Production Partners LP	610,000
MC Sign Holdings LLC	1,746,729	Oasis Petroleum Inc.	792,300
Milacron Financial	510,000	Petroplex Inv Holdings LLC	391,950
Nielsen Finance LLC	1,002,500		

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Northwest Mailing Services, Inc.	898,964	Teine Energy Ltd.	768,375
O E C Holding Corporation	437,508	Topaz Marine S.A.	883,750
Safway Group Holding LLC/Finance Corporation	511,875	Welltec A/S	680,625
Smart Source Holdings LLC	816,572	WPX Energy, Inc.	744,625
			6,895,630

See Notes to Consolidated Financial Statements

Fair Values Hierarchy

The Trust categorizes its investments measured at fair value in three levels, based on the inputs and assumptions used to determine fair value. These levels are as follows:

Level 1 – quoted prices in active markets for identical securities

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 – significant unobservable inputs (including the Trust’s own assumptions in determining the fair value of investments)

The following is a summary of the inputs used to value the Trust’s net assets as of September 30, 2015:

Assets:	Total	Level 1	Level 2	Level 3
Restricted Securities				
Corporate Bonds	\$ 192,591,009	\$ —	\$ 51,947,171	\$ 140,643,838
Common Stock - U.S.	19,095,394	—	—	19,095,394
Preferred Stock	14,792,679	—	72,227	14,720,452
Partnerships and LLCs	21,989,341	—	—	21,989,341
Public Securities				
Bank Loans	1,935,704	—	1,935,704	—
Corporate Bonds	40,939,373	—	40,939,373	—
Common Stock - U.S.	1,105,971	1,105,971	—	—
Short-term Securities	4,999,531	—	4,999,531	—
Total	\$ 297,449,002	\$ 1,105,971	\$ 99,894,006	\$ 196,449,025

See information disaggregated by security type and industry classification in the Consolidated Schedule of Investments.

Following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value:

Assets:	Beginning balance at 12/31/2014	Included in earnings	Purchases	Sales	Prepayments	Transfers		Ending balance at 09/30/2015
						into Level 3	out of Level 3	
Restricted Securities								
Corporate Bonds	\$ 131,162,430	\$(3,003,582)	\$ 38,980,687	\$(6,448,238)	\$(20,047,459)	\$ —	\$ —	\$ 140,643,838
Common Stock - U.S.	20,112,954	3,767,152	1,394,852	(6,179,564)	—	—	—	19,095,394
Preferred Stock	12,766,592	4,152,561	585,291	(2,783,992)	—	—	—	14,720,452
Partnerships and LLCs	22,013,933	1,754,397	3,459,447	(5,238,436)	—	—	—	21,989,341
Public Securities								
Common Stock - U.S.	—	—	—	—	—	—	—	—
Total	\$ 186,055,909	\$ 6,670,528	\$ 44,420,277	\$(20,650,230)	\$(20,047,459)	\$ —	\$ —	\$ 196,449,025

There were no transfers into or out of Level 1 or Level 2 assets.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The principal executive officer and principal financial officer of the Registrant evaluated the effectiveness of the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "Act")) as of a date within 90 days of the filing date of this report and based on that evaluation have concluded that such disclosure controls and procedures are effective to provide reasonable assurance that material information required to be disclosed by the Registrant on Form N-Q is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There have been changes in the Registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act)("internal controls") that occurred during the Registrant's last fiscal quarter. The Registrant's investment adviser, Babson Capital Management LLC, who maintains the Registrant's internal controls, revised its internal controls to oversee State Street Bank & Trust who now provides certain administrative and accounting services to the Registrant.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) are attached hereto as an exhibit.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Babson Capital Corporate Investors

By (Signature and Title)*

/s/ Michael L. Klofas

Michael L. Klofas, President

Date November 30, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By (Signature and Title)*

/s/ Michael L. Klofas

Michael L. Klofas, President

Date November 30, 2015

By (Signature and Title)*

/s/ James M. Roy

James M. Roy, Vice President and
Chief Financial Officer

Date November 30, 2015

* PRINT THE NAME AND TITLE OF EACH SIGNING OFFICER UNDER HIS OR HER SIGNATURE.

