

NETWORK 1 SECURITY SOLUTIONS INC

Form 8-K

August 24, 2011

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 18, 2011

Network-1 Security Solutions, Inc.

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

001-15288  
(Commission  
File Number)

11-3027591  
(IRS Employer  
Identification No.)

445 Park Avenue, Suite 1018, New York, New York 10022

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(Address of principal executive offices)

Registrant's telephone number, including area code: (212) 829-5770

NA

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01                    OTHER EVENTS

On August 22, 2011, Network-1 Security Solutions, Inc. (the “Company”) issued a press release announcing that its Board of Directors has authorized a share repurchase program pursuant to Rule 10(b)-18 to repurchase up to \$2,000,000 of its common stock. The press release is attached as Exhibit 99.1 hereto.

Item 9.01                    FINANCIAL STATEMENTS AND EXHIBITS

| Exhibit Number | Description |
|----------------|-------------|
|----------------|-------------|

|      |                                      |
|------|--------------------------------------|
| 99.1 | Press Release, dated August 22, 2011 |
|------|--------------------------------------|

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NETWORK-1 SECURITY SOLUTIONS, INC.

Dated: August 23, 2011

By:

/s/ Corey M. Horowitz

Name: Corey M. Horowitz

Title: Chairman & Chief Executive  
Officer

