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GLOBAL ASSETS & SERVICES INC

Form 8-K

December 03, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report: Novmeber 22, 2002

GLOBAL ASSETS AND SERVICES, INC.

(New name of registrant as specified in its charter)
(successor registrant under Sec. 12(g)3 of the Securities Exchange Act of 1934)

FLORIDA ----- (State or other jurisdiction of incorporation post-merger)	33-41063-A ----- (Commission File Number)	59-2960590 ----- (IRS Employer Identification No. post-merger)
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3816 W. Linebaugh Avenue, Suite 200, Tampa, FL 33624

(NEW ADDRESS)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (813) 960-0557

ITEM 1. CHANGES IN CONTROL OF REGISTRANT

None.

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS

None.

ITEM 3. BANKRUPTCY OR RECEIVERSHIP

None.

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ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

None.

ITEM 5. OTHER EVENTS

On October 25, 2002, Global Assets & Services entered into a Contract Agreement with GeoSystems, Inc., whereby GEO will provide to Global application development, sale and distribution services, on a 5 year exclusive basis, for C4 encryption products under Global's license, for Federal Government and commercial sectors. Global will provide either \$500,000 or 400,000 shares of its restricted common stock to capitalize the effort.

ITEM 6. RESIGNATION AND APPOINTMENT OF OFFICERS AND DIRECTORS

None.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIALS, & EXHIBITS

Financial Statements -

None.

Exhibits - 10.1 Contract Agreement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: November 22, 2002

GLOBAL ASSETS & SERVICES, INC.

/s/Bertram Cutler

Bertram Cutler, President