

ISLAND PACIFIC INC  
Form 4  
May 17, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RADCLIFFE DONALD S

(Last) (First) (Middle)

19800 MACARTHUR  
BLVD, SUITE 1200

(Street)

IRVINE, CA 92612

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ISLAND PACIFIC INC [IPIN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/05/2001

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Common Stock	04/25/2002 <sup>(1)</sup>		S	700	D	\$ 0.4 12,300	I	Spouse
Common Stock	05/29/2002 <sup>(1)</sup>		S	1,000	D	\$ 0.59 11,300	I	Spouse
Common Stock	06/28/2002 <sup>(1)</sup>		P	500	A	\$ 0.45 11,800	I	Spouse
Common Stock	06/28/2002 <sup>(1)</sup>		P	500	A	\$ 0.45 12,300	I	Spouse
Common Stock	07/22/2002 <sup>(1)</sup>		P	500	A	\$ 0.38 12,800	I	Spouse

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Common Stock	07/24/2002 <sup>(1)</sup>	S	500	D	\$ 0.3	12,300	I	Spouse
Common Stock	08/06/2002 <sup>(2)</sup>	P	3,000	A	\$ 0.44	354,200	D	
Common Stock	08/14/2002 <sup>(1)</sup>	P	5,000	A	\$ 0.26	17,300	I	Spouse
Common Stock	08/14/2002 <sup>(1)</sup>	P	500	A	\$ 0.29	17,800	I	Spouse
Common Stock	08/14/2002 <sup>(1)</sup>	P	500	A	\$ 0.29	18,300	I	Spouse
Common Stock	09/05/2002 <sup>(1)</sup>	S	1,000	D	\$ 0.3	17,300	I	Spouse
Common Stock	09/06/2002 <sup>(1)</sup>	S	1,000	D	\$ 0.52	16,300	I	Spouse
Common Stock	09/12/2002 <sup>(1)</sup>	S	1,300	D	\$ 0.55	15,000	I	Spouse
Common Stock	09/13/2002 <sup>(1)</sup>	S	1,000	D	\$ 0.74	14,000	I	Spouse
Common Stock	09/14/2002 <sup>(1)</sup>	S	1,000	D	\$ 0.94	13,000	I	Spouse
Common Stock	09/19/2002 <sup>(1)</sup>	S	500	D	\$ 1.07	12,500	I	Spouse
Common Stock	09/27/2002 <sup>(1)</sup>	P	300	A	\$ 0.94	12,800	I	Spouse
Common Stock	10/02/2002 <sup>(1)</sup>	S	800	D	\$ 0.98	12,000	I	Spouse
Common Stock	12/19/2002 <sup>(1)</sup>	P	500	A	\$ 0.52	12,500	I	Spouse
Common Stock	12/20/2002 <sup>(1)</sup>	P	500	A	\$ 0.55	13,000	I	Spouse
Common Stock	12/26/2002 <sup>(1)</sup>	P	300	A	\$ 0.55	13,300	I	Spouse
Common Stock	12/27/2002 <sup>(1)</sup>	P	500	A	\$ 0.58	13,800	I	Spouse
Common Stock	12/31/2002 <sup>(1)</sup>	P	200	A	\$ 0.64	14,000	I	Spouse
Common Stock	12/31/2002 <sup>(1)</sup>	P	500	A	\$ 0.57	14,500	I	Spouse
Common Stock	12/31/2002 <sup>(1)</sup>	P	300	A	\$ 0.67	14,800	I	Spouse
	01/03/2003 <sup>(1)</sup>	S	800	D		14,000	I	Spouse

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Common Stock						\$ 0.54			
Common Stock	01/04/2003 <sup>(1)</sup>	S	1,000	D	\$ 0.6	13,000	I	Spouse	
Common Stock	01/07/2003 <sup>(1)</sup>	S	1,000	D	\$ 0.61	12,000	I	Spouse	
Common Stock	01/09/2003 <sup>(1)</sup>	S	1,000	D	\$ 0.81	11,000	I	Spouse	
Common Stock	01/10/2003 <sup>(1)</sup>	P	300	A	\$ 1.08	11,300	I	Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RADCLIFFE DONALD S 19800 MACARTHUR BLVD SUITE 1200 IRVINE, CA 92612	X			

## Signatures

Gwyn White,  
Attorney-in-Fact

05/17/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions not reported in an account owned by my wife. This account is totally segregated financially from my assets and is used exclusively to pay the premiums of a life insurance policy on her life of which the beneficiaries are her sons from a prior marriage.
  - (2) Inadvertently omitted one purchase from a prior Form 4 report

### Remarks:

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.