

HERITAGE COMMERCE CORP
Form 4
May 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIAGGIO WILLIAM DEL JR

2. Issuer Name and Ticker or Trading Symbol
HERITAGE COMMERCE CORP [HTBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7198 WOODED LAKE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/04/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Business Development

SAN JOSE, CA 95120

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Heritage Commerce Corp - Common					79,949	D	
Heritage Commerce Corp - Common					5,716	I	By Spouse
Heritage Commerce Corp - Common					49,000	I	By Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Heritage Commerce Corp Stock Option (Right to Buy)	\$ 23.89					05/04/2007 05/04/2017	Heritage Commerce Corp - Common	7,000
Heritage Commerce Corp Stock Option (Right to Buy)	\$ 11.21					09/17/1998 09/17/2008	Heritage Commerce Corp - Common	6,600
Heritage Commerce Corp Stock Option (Right to Buy)	\$ 14.09					12/16/1999 12/16/2009	Heritage Commerce Corp - Common	3,300
Heritage Commerce Corp Stock Option (Right to Buy)	\$ 8.5					10/25/2002 10/24/2012	Heritage Commerce Corp - Common	7,500
Heritage	\$ 18.01					05/26/2005 05/26/2015	Heritage	2,500

