

Edgar Filing: RANGER INDUSTRIES INC - Form NT 10-K

RANGER INDUSTRIES INC
Form NT 10-K
April 01, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 12b-25

NOTIFICATION OF LATE FILING
(Check One):

Form 10KSB Form 20F Form 11K Form 10QSB Form N-SAR

For Period Ended: December 31, 2001

Transition Report on Form 10-KSB
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-QSB
 Transition Report on Form N-SAR

For the Transition Period Ended:

Read Attached Instruction Sheet Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

Full Name of Registrant: Ranger Industries, Inc.

Former Name if Applicable:

Address of Principal Executive
Office (Street and Number): 3400 82nd Way North

City, State and Zip Code: St. Petersburg, FL 33710

PART II - RULES 12b-25(b) and (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on

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[X] Form 10-KSB, Form 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.
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PART III - NARRATIVE

State below in reasonable detail the reasons why the Form 10-KSB, 20-F, 11-K, 10-QSB or N-SAR or the transition report or portion thereof could not be filed within the prescribed period.

Management has worked diligently to assemble the third party confirmations and other information regarding the Registrant's oil and gas operations necessary to complete the report, but has been unable to do so timely.

PART IV - OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification: Charles G. Masters, 727-381-4904
- (2) Have all other period reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s). [X] Yes [] No
- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report of portion thereof? [X] Yes [] No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The Registrant's loss for the year ended December 31, 2001, is estimated to be approximately \$(600,000), as compared to a net loss of \$(1,731,765) recognized during the year ended December 31, 2000. These amounts are not, however, comparable. The Registrant completed a reverse acquisition in early 2001. Prior year operations (2000) reflected a loss consisting principally of a \$1.65 million bonus paid in connection with the Product Liability Trust Distribution. Results reported for 2001 will consist of operations relating to oil and gas investments and the financial statements to be included in the 2001 Form 10KSB will reflect a restatement of 2000 operations to reflect those of the accounting acquirer. Those operations consisted of start-up operations associated with the oil and gas

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investments.

Ranger Industries, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 29, 2002

By: /s/ Charles G. Masters

Charles G. Masters, President

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001)