### Edgar Filing: PNM RESOURCES - Form 4

#### PNM RESOURCES

#### Form 4

#### September 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

STERBA, JEFFRY E

ALVARADO SQUARE

M. S. 2824

ALBUQUERQUE, NM 87158

USA

 Issuer Name and Ticker or Trading Symbol PNM RESOURCES, INC.

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 09/12/02
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below) CHAIRMAN, PRESIDENT & CHIEF EXECUTIVE OFFICER
- 7. Individual or Joint/Group Filing (Check Applicable Line)
  - (X) Form filed by One Reporting Person
  - ( ) Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security	2.  3.  4.Securities   Transaction   or Disposed 	d of (D)	5.Amount of					
COMMON STOCK	01/07/ L  V 14.2298  02	A  \$28.0850 	1 1					
COMMON STOCK	01/18/ L  V 6.8434  02	A  \$29.2004 						
COMMON STOCK	02/08/ L  V 7.5829  02	A  \$26.3500 						
COMMON STOCK	02/21/ L  V 7.6938  02	A  \$25.9700 	 					
COMMON STOCK	03/06/ L  V 7.3589  02	A  \$27.1729 						
COMMON STOCK	03/20/ L  V 7.0877  02	A  \$28.1930 						
COMMON STOCK	04/04/ L  V 13.1328	A  \$30.4332	 					

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COMMON STOCK	04/18/ L  02	V 14.2039 	A 	\$28.1362 	
COMMON STOCK	05/08/ L  02	V 14.0228 	A 	\$28.5000 	
COMMON STOCK	05/20/ L  02	V 14.7520 	A 	\$27.0900 	
COMMON STOCK	06/06/ L  02	V 31.3205 	A 	\$25.5174	
COMMON STOCK	06/20/ L  02	V 16.2503 	A 	\$24.5900	
COMMON STOCK	07/05/ L  02	V 16.9169 	A 	\$23.6200 	
COMMON STOCK	07/15/ L  02	·	A 		
COMMON STOCK	07/18/ L  02	V 21.0804 	A	\$18.9500 	
COMMON STOCK	08/08/ L  02	V 20.0250 	A 	\$19.9500 	
COMMON STOCK	08/20/ L  02	V 19.3692 	A 	\$20.6263 	(1) 3,963 

Table II Derivative	Securitites	Acquired,	Disposed of,	or	Beneficially Owned
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1.Title of Derivative	2.Con-	13.	4.	5.Number	of De	6.Dat	e Exer	7.Titl	e and Amou	int  8
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PHANTON STOCK UNITS	11 FOD 1	107/31	1.7\ I	7711 544	1.7\	1 (3)	(3)		STOCK   1,5	
FIRMION STOCK UNITS	I FOR I	1/02	ΙΔ   Ι Ι	\  1, 244	IΔ	1 (3)	1 (3)	I COMMON	510CK   1, 5	, a a l
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## Explanation of Responses:

<sup>(1)</sup> TOTAL INCLUDES 5 SHARES ACQUIRED UNDER THE PNM RESOURCES, INC. DIVIDEND REINVESTMENT PLAN AND 3,366 ACQUIRED UNDER THE PNM RESOURCES, INC. 401(k) PLAN. THE INFORMATION IN THIS REPORT IS BASED ON A PLAN STATEMENT DATED 7/31/02.

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- (2) THE OPTION VESTS IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING FEBRUARY 18, 2003.
- (3) THE PHANTOM STOCK UNITS WERE ACQUIRED UNDER PNM RESOURCES, INC. EXECUTIVE SAVINGS PLAN AND WILL BE SETTLED UPON THE REPORTING PERSON'S RETIREMENT OR OTHER TERMINATION OF SERVICE.