Edgar Filing: POWER ONE INC - Form 4

POWER ON	E INC											
Form 4	_											
May 19, 2003												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								-	OMB APPROVAL			
	CONVIA UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287		
Check thi	s box		••••	11115101	, 1	D.C. 200	72				January 31,	
if no longer STATEMENT OF CHA				NGES IN BENEFICIAL OW					NERSHIP OF	Expires:	2005	
Subject to					SECURITIES					Estimated ave burden hours		
Form 4 or										response 0.		
Form 5	Filed p	oursuant to	Section 10	6(a) of t	the	Securiti	es Ex	chang	e Act of 1934,			
obligatior may conti				•		. .			f 1935 or Sectio	n		
See Instru		30(h)	of the In	vestmer	nt (Company	Act	of 194	40			
1(b).												
(Print or Type R	Responses)											
							Reporting Person(s) to					
Tarrant Vero	-	Symbol POWER ONE INC [PWER]					(Check all applicable)					
PO											POWER	
(Last)	(First)	(Middle)	3. Date of	Earliest '	Tra	nsaction						
				(Month/Day/Year) 05/17/2005					Director 10% Owner X Officer (give title Other (specify below) below)			
			05/1//20									
									VP, Fin.&	Chief Acctg. C	Officer	
(Street) 4. If			4. If Ame	. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed				iled(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
CAMARILI	LO, CA 93012								_X_Form filed by 0 Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non	-De	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of	2. Transaction I			3.					5. Amount of	6. Ownership		
Security	(Month/Day/Ye		on Date, if		ctio	n(A) or Dis	sposed	of	Securities	Form: Direct	Indirect Beneficial	
(Instr. 3)		any (Month/	/Day/Year)		Code (D) (Instr. 8) (Instr. 3, 4 and 5)			Beneficially Owned	(D) or Indirect (I)	Ownership		
		(· · · · ·		X		(/	Following	(Instr. 4)	(Instr. 4)	
							(A)		Reported			
							or		Transaction(s) (Instr. 3 and 4)			
Comment				Code	V	Amount	(D)	Price	(
Common Stock (1)	05/17/2005			А		40,000	А	\$0	48,332	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships								
i o	Director	10% Owner	Officer	Other					
Tarrant Veronica 740 CALLE PLANO CAMARILLO, CA 93012			VP, Fin.& Chief Acctg. Officer						
Signatures									
By: Randall H. Holliday, Attorney-in-Fact for		C	5/19/2005						
**Signature of Reporting Person	n		Date						
Explanation of Ro	enon	606'							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of phantom stock by the issuer exempt pursuant to Rule 16b-3. The phantom stock vests over four years and is payable on a one-for-one basis in common stock of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.