

Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

AMERICAN FINANCIAL GROUP INC

Form 13F-HR

November 14, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended September 30, 2011

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Robert H. Ruffing
Vice President and Controller
(513) 579-2144

(Name, Title and Phone Number of Person Signing
this Report on Behalf of Reporting Manager)

Signature:

/s/Robert H. Ruffing

Cincinnati, Ohio

November 14, 2011

Robert H. Ruffing
Vice President and Controller

Report Type:

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

| | |
|---|-----------|
| Number of Other Included Managers: | 1 |
| Form 13F Information Table Entry Total: | 151 |
| Form 13F Information Table Value Total (thousands): | \$864,102 |

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

| Number | 13F File Number | Name of Subsidiary |
|--------|-----------------|----------------------------------|
| 1. | 28-498 | Great American Insurance Company |

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FORM 13F INFORMATION TABLE

| Column 1: Name of Issuer | Column 2: Title of Class | Column 3: CUSIP | Column 4: Market Value (000's) | Column 5: Shares or Principal Amount | Column 6: Investment Discretion M |
|--|--------------------------------|--------------------|---|---|---|
| HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY | | | | | |
| ABBOTT LABS | COM | 002824 10 0 | 4,858 | 95,000SH | Defined |
| AIR PRODS & CHEMS INC | COM | 009158 10 6 | 10,507 | 137,584SH | Defined |
| AMERICAN RAILCAR INDS INC | COM | 02916P 10 3 | 1,046 | 68,000SH | Defined |
| ANWORTH MORTGAGE ASSET CP | COM | 037347 10 1 | 850 | 125,000SH | Defined |
| ARCH COAL INC | COM | 039380 10 0 | 7,582 | 520,000SH | Defined |
| BANK OF AMERICA CORPORATION | COM | 060505 10 4 | 3,722 | 608,120SH | Defined |
| CALAMP CORP | COM | 128126 10 9 | 449 | 139,750SH | Defined |
| CAMPBELL SOUP CO | COM | 134429 10 9 | 3,237 | 100,000SH | Defined |
| CAPITOL FED FINL INC | COM | 14057J 10 1 | 380 | 36,000SH | Defined |
| CHEVRON CORP NEW | COM | 166764 10 0 | 11,694 | 126,300SH | Defined |
| CITIGROUP INC | COM NEW | 172967 42 4 | 10,886 | 425,000SH | Defined |
| COMCAST CORP NEW | CL A | 20030N 10 1 | 8,441 | 403,500SH | Defined |
| COMPUTER SCIENCES CORP | COM | 205363 10 4 | 4,565 | 170,000SH | Defined |
| CUMULUS MEDIA INC | CL A | 231082 10 8 | 50 | 17,777SH | Defined |
| DELTA AIR LINES INC DEL | COM NEW | 247361 70 2 | 309 | 41,216SH | Defined |
| DISH NETWORK CORP | CL A | 25470M 10 9 | 944 | 37,675SH | Defined |
| ECHOSTAR CORP | CL A | 278768 10 6 | 560 | 24,786SH | Defined |
| ELLINGTON FINANCIAL LLC | COM | 288522 30 3 | 5,154 | 300,000SH | Defined |
| EMERSON ELEC CO | COM | 291011 10 4 | 9,088 | 220,000SH | Defined |
| FIRST FINL BANCORP OH | COM | 320209 10 9 | 3,036 | 220,000SH | Defined |
| FLAGSTAR BANCORP INC | COM NEW | 337930 50 7 | 8 | 16,500SH | Defined |
| FULL HOUSE RESORTS INC | COM | 359678 10 9 | 97 | 35,331SH | Defined |
| GENERAL ELECTRIC CO | COM | 369604 10 3 | 10,274 | 675,000SH | Defined |
| HCA HOLDINGS INC | COM | 40412C 10 1 | 5,846 | 290,000SH | Defined |
| HEINZ H J CO | COM | 423074 10 3 | 10,487 | 207,750SH | Defined |
| HEWLETT PACKARD CO | COM | 428236 10 3 | 10,956 | 488,000SH | Defined |
| INSTEEL INDUSTRIES INC | COM | 45774W 10 8 | 248 | 24,609SH | Defined |
| INTEL CORP | COM | 458140 10 0 | 11,286 | 529,000SH | Defined |
| INTERNATIONAL BUSINESS MACHS | COM | 459200 10 1 | 13,246 | 75,750SH | Defined |
| JPMORGAN CHASE & CO | COM | 46625H 10 0 | 10,241 | 340,000SH | Defined |
| JOHNSON & JOHNSON | COM | 478160 10 4 | 15,349 | 241,000SH | Defined |
| KELLOGG CO | COM | 487836 10 8 | 11,641 | 218,850SH | Defined |
| KIMBERLY CLARK CORP | COM | 494368 10 3 | 14,202 | 200,000SH | Defined |
| KOHL'S CORP | COM | 500255 10 4 | 11,293 | 230,000SH | Defined |
| KRAFT FOODS INC | CL A | 50075N 10 4 | 15,892 | 473,250SH | Defined |
| LEUCADIA NATL CORP | COM | 527288 10 4 | 173 | 7,633SH | Defined |
| LINCOLN NATL CORP IND | COM | 534187 10 9 | 782 | 50,000SH | Defined |
| LOCKHEED MARTIN CORP | COM | 539830 10 9 | 5,484 | 75,500SH | Defined |
| LOWES COS INC | COM | 548661 10 7 | 4,545 | 235,000SH | Defined |
| MYR GROUP INC DEL | COM | 55405W 10 4 | 6,785 | 384,615SH | Defined |
| MCDONALDS CORP | COM | 580135 10 1 | 14,446 | 164,500SH | Defined |
| MCGRAW HILL COS INC | COM | 580645 10 9 | 4,920 | 120,000SH | Defined |
| MEDTRONIC INC | COM | 585055 10 6 | 3,989 | 120,000SH | Defined |

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|------------------------------|---------|--------|------|---------|--------------|---------|
| MERCK & CO INC NEW | COM | 58933Y | 10 5 | 8,208 | 251,000SH | Defined |
| METLIFE INC | COM | 59156R | 10 8 | 3,571 | 127,500SH | Defined |
| MICROSOFT CORP | COM | 594918 | 10 4 | 15,967 | 641,500SH | Defined |
| MOTRICITY INC | COM | 620107 | 10 2 | 96 | 56,525SH | Defined |
| NATIONAL INTERSTATE CORP | COM | 63654U | 10 0 | 224,196 | 10,200,000SH | Defined |
| NEW YORK CMNTY BANCORP INC | COM | 649445 | 10 3 | 4,165 | 350,000SH | Defined |
| O'CHARLEYS INC | COM | 670823 | 10 3 | 175 | 29,500SH | Defined |
| OMEROS CORP | COM | 682143 | 10 2 | 413 | 102,040SH | Defined |
| PATTERSON UTI ENERGY INC | COM | 703481 | 10 1 | 694 | 40,000SH | Defined |
| PEOPLES UNITED FINANCIAL INC | COM | 712704 | 10 5 | 9,462 | 830,000SH | Defined |
| PEPSICO INC | COM | 713448 | 10 8 | 13,312 | 215,050SH | Defined |
| PFIZER INC | COM | 717081 | 10 3 | 7,390 | 418,000SH | Defined |
| PROCTER & GAMBLE CO | COM | 742718 | 10 9 | 8,213 | 130,000SH | Defined |
| PRUDENTIAL FINL INC | COM | 744320 | 10 2 | 1,640 | 35,000SH | Defined |
| RAYTHEON CO | COM NEW | 755111 | 50 7 | 3,086 | 75,500SH | Defined |
| STAPLES INC | COM | 855030 | 10 2 | 1,995 | 150,000SH | Defined |
| TARGET CORP | COM | 87612E | 10 6 | 13,731 | 280,000SH | Defined |
| 3M CO | COM | 88579Y | 10 1 | 11,594 | 161,500SH | Defined |
| TIME WARNER INC | COM NEW | 887317 | 30 3 | 5,656 | 188,716SH | Defined |
| TORTOISE ENERGY CAP CORP | COM | 89147U | 10 0 | 604 | 25,800SH | Defined |
| VERISK ANALYTICS INC | CL A | 92345Y | 10 6 | 45,066 | 1,296,115SH | Defined |
| VIRGIN MEDIA INC | COM | 92769L | 10 1 | 17,966 | 737,807SH | Defined |
| WAL MART STORES INC | COM | 931142 | 10 3 | 9,861 | 190,000SH | Defined |
| WASTE MGMT INC DEL | COM | 94106L | 10 9 | 14,974 | 459,900SH | Defined |
| WALGREEN CO | COM | 931422 | 10 9 | 8,107 | 246,500SH | Defined |
| WELLS FARGO & CO NEW | COM | 949746 | 10 1 | 8,201 | 340,000SH | Defined |

HOLDINGS OF OTHER ENTITIES
EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

| | | | | | | |
|-------------------------------|---------|--------|------|-------|-----------|---------|
| ACE LTD | SHS | H0023R | 10 5 | 3,818 | 63,000SH | Sole |
| ABBOTT LABS | COM | 002824 | 10 0 | 465 | 9,100SH | Defined |
| ACTUATE CORP | COM | 00508B | 10 2 | 90 | 16,313SH | Defined |
| AIR PRODS & CHEMS INC | COM | 009158 | 10 6 | 4,200 | 55,000SH | Defined |
| AMERICAN RAILCAR INDS INC | COM | 02916P | 10 3 | 1,039 | 67,581SH | Defined |
| ANNALY CAP MGMT INC | COM | 035710 | 40 9 | 1,330 | 80,000SH | Defined |
| ANWORTH MORTGAGE ASSET CP | COM | 037347 | 10 1 | 850 | 125,000SH | Defined |
| AT&T INC | COM | 00206R | 10 2 | 585 | 20,500SH | Defined |
| BANK OF AMERICA CORPORATION | COM | 060505 | 10 4 | 2,745 | 448,480SH | Defined |
| BERKLEY W R CORP | COM | 084423 | 10 2 | 3,474 | 117,000SH | Sole |
| BLDRS INDEX FDS TR EMER MK 50 | ADR | 09348R | 30 0 | 1,382 | 38,308SH | Defined |
| BRISTOL MYERS SQUIBB CO | COM | 110122 | 10 8 | 628 | 20,000SH | Defined |
| CALAMP CORP | COM | 128126 | 10 9 | 452 | 140,750SH | Defined |
| CAMPBELL SOUP CO | COM | 134429 | 10 9 | 388 | 12,000SH | Defined |
| CARDINAL FINL CORP | COM | 14149F | 10 9 | 89 | 10,296SH | Defined |
| CENTRAL EUROPEAN DIST CORP | COM | 153435 | 10 2 | 94 | 13,479SH | Defined |
| CHUBB CORP | COM | 171232 | 10 1 | 4,259 | 71,000SH | Sole |
| CITIGROUP INC | COM NEW | 172967 | 42 4 | 5,379 | 210,000SH | Defined |
| COMCAST CORP NEW | CL A | 20030N | 10 1 | 7,740 | 370,000SH | Defined |
| CONOCOPHILLIPS | COM | 20825C | 10 4 | 443 | 7,000SH | Defined |
| CUMULUS MEDIA INC | CL A | 231082 | 10 8 | 88 | 31,032SH | Defined |
| DELTA AIR LINES INC DEL | COM NEW | 247361 | 70 2 | 299 | 39,832SH | Defined |
| DEX ONE CORP | COM | 25212W | 10 0 | 6 | 10,772SH | Defined |
| DISH NETWORK CORP | CL A | 25470M | 10 9 | 1,416 | 56,512SH | Defined |
| EATON VANCE TAX MNG GBL DV E | COM | 27829F | 10 8 | 320 | 40,000SH | Defined |
| ECHOSTAR CORP | CL A | 278768 | 10 6 | 841 | 37,179SH | Defined |

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|------------------------------|-----------------|--------|----|---|--------|-------------|---------|
| ENTERPRISE PRODS PARTNERS L | COM | 293792 | 10 | 7 | 4,709 | 117,276SH | Defined |
| ELLINGTON FINANCIAL LLC | COM | 288522 | 30 | 3 | 11,609 | 675,753SH | Defined |
| FIRST FINL BANCORP OH | COM | 320209 | 10 | 9 | 66 | 4,784SH | Defined |
| FLAGSTAR BANCORP INC | COM NEW | 337930 | 50 | 7 | 8 | 16,500SH | Defined |
| FULL HOUSE RESORTS INC | COM | 359678 | 10 | 9 | 87 | 31,617SH | Defined |
| GENERAL ELECTRIC CO | COM | 369604 | 10 | 3 | 7,762 | 510,000SH | Defined |
| GENERAL MLS INC | COM | 370334 | 10 | 4 | 577 | 15,000SH | Defined |
| HEWLETT PACKARD CO | COM | 428236 | 10 | 3 | 2,739 | 122,000SH | Defined |
| INDEXIQ ETF TR | IQ GLB RES ETF | 45409B | 88 | 3 | 755 | 27,906SH | Defined |
| INSTEEL INDUSTRIES INC | COM | 45774W | 10 | 8 | 224 | 22,216SH | Defined |
| INTEL CORP | COM | 458140 | 10 | 0 | 533 | 25,000SH | Defined |
| ISHARES TR | MSCI EAFE INDEX | 464287 | 46 | 5 | 1,772 | 37,094SH | Defined |
| ISHARES TR | s&P MIDSAP 400 | 462487 | 50 | 7 | 804 | 10,312SH | Defined |
| JOHNSON & JOHNSON | COM | 478160 | 10 | 4 | 427 | 6,700SH | Defined |
| JPMORGAN CHASE & CO | COM | 46625H | 10 | 0 | 2,711 | 90,000SH | Defined |
| KEYCORP NEW | COM | 493267 | 10 | 8 | 310 | 52,222SH | Defined |
| KIMBERLY CLARK CORP | COM | 494368 | 10 | 3 | 579 | 8,150SH | Defined |
| KRATOS DEFENSE & SEC SOLUTIO | COM NEW | 50077B | 20 | 7 | 90 | 13,419SH | Defined |
| LEAPFROG ENTERPRISES INC | CL A | 52186N | 10 | 6 | 75 | 22,209SH | Defined |
| LEGGETT & PLATT INC | COM | 524660 | 10 | 7 | 564 | 28,500SH | Defined |
| LEUCADIA NATL CORP | COM | 527288 | 10 | 4 | 201 | 8,841SH | Defined |
| LILLY ELI & CO | COM | 532457 | 10 | 8 | 592 | 16,000SH | Defined |
| LINCOLN NATL CORP IND | COM | 534187 | 10 | 9 | 2,657 | 170,000SH | Defined |
| LOCKHEED MARTIN CORP | COM | 539830 | 10 | 9 | 588 | 8,100SH | Defined |
| LTX-CREDENCE CORP | COM NEW | 502403 | 20 | 7 | 91 | 17,169SH | Defined |
| MANAGED HIGH YIELD PLUS FD I | COM | 561911 | 10 | 8 | 19 | 10,000SH | Defined |
| MARATHON OIL CORP | COM | 565849 | 10 | 6 | 5,827 | 270,000SH | Defined |
| MEADOWBROOK INS GROUP INC | COM | 58319P | 10 | 8 | 114 | 12,741SH | Defined |
| MERCK & CO INC NEW | COM | 58933Y | 10 | 5 | 654 | 20,000SH | Defined |
| METLIFE INC | COM | 59156R | 10 | 8 | 8,058 | 287,700SH | Defined |
| MOTRICITY INC | COM | 620107 | 10 | 2 | 143 | 84,787SH | Defined |
| O CHARLEYS INC | COM | 670823 | 10 | 3 | 265 | 44,654SH | Defined |
| OMEROS CORP | COM | 682143 | 10 | 2 | 620 | 153,061SH | Defined |
| ORACLE CORP | COM | 68389X | 10 | 5 | 4,167 | 145,000SH | Defined |
| PATTERSON UTI ENERGY INC | COM | 703481 | 10 | 1 | 694 | 40,000SH | Defined |
| PFIZER INC | COM | 717081 | 10 | 3 | 354 | 20,000SH | Defined |
| PLAINS ALL AMERN PIPELINE L | UNIT LTD PARTN | 726503 | 10 | 5 | 9,722 | 165,000SH | Defined |
| POWERSHARES ETF TRUST | DYNAMIC MKT PT | 73935X | 10 | 4 | 932 | 25,305SH | Defined |
| POWERSHARES ETF TRUST | HI YLD EQ DVDN | 73935X | 30 | 2 | 219 | 26,728SH | Defined |
| PROCTER & GAMBLE CO | COM | 742718 | 10 | 9 | 593 | 9,391SH | Defined |
| PRUDENTIAL FINL INC | COM | 744320 | 10 | 2 | 3,749 | 80,000SH | Defined |
| RAYTHEON CO | COM NEW | 755111 | 50 | 7 | 495 | 12,100SH | Defined |
| REDWOOD TR INC | COM | 758075 | 40 | 2 | 2,234 | 200,000SH | Defined |
| REVENUESHARES EFT TR | SMALL CAP FD | 761396 | 30 | 8 | 569 | 20,932SH | Defined |
| SPDR S&P 500 ETF TR | TR UNIT | 78462F | 10 | 3 | 2,687 | 23,749SH | Defined |
| SELECT SECTOR SPDR TR | SBI MATERIALS | 81369Y | 10 | 0 | 224 | 7,628SH | Defined |
| SELECT SECTOR SPDR TR | SBI CONS STPLS | 81369Y | 30 | 8 | 298 | 10,052SH | Defined |
| SYSCO CORP | COM | 871829 | 10 | 7 | 492 | 19,000SH | Defined |
| TARGET CORP | COM | 87612E | 10 | 6 | 1,471 | 30,000SH | Defined |
| TELECOMMUNICATION SYS INC | CL A | 87929J | 10 | 3 | 68 | 19,736SH | Defined |
| THOMSON REUTERS CORP | COM | 884903 | 10 | 5 | 324 | 12,000SH | Defined |
| TORTOISE ENERGY CAP CORP | COM | 89147U | 10 | 0 | 2,010 | 85,900SH | Defined |
| VANGUARD INDEX | FDS REIT EFT | 922908 | 55 | 3 | 993 | 19,524SH | Defined |
| VIRGIN MEDIA INC | COM | 92769L | 10 | 1 | 24,372 | 1,000,888SH | Defined |
| WAL MART STORES INC | COM | 931142 | 10 | 3 | 519 | 10,000SH | Defined |
| WISCONSIN ENERGY CORP | COM | 976657 | 10 | 6 | 375 | 12,000SH | Defined |

REPORT TOTAL

\$864,102
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