

LINDNER CARL H  
 Form 4  
 February 27, 2003

<b>FORM 4</b>		U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549		OMB APPROVAL	
<input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1(b)		<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b>		OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5	
Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940					
(Print or Type Responses)					
1. Name and Address of Reporting Person		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer	
Lindner Carl H.		AMERICAN FINANCIAL GROUP, INC. (AFG)		(Check all applicable)	
(Last)	(First)	3. IRS Identification Number, if an entity (Voluntary)	4. Statement for Month/Day/Year	<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
One East Fourth Street			February 26, 2003	<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
(Street)		5. If Amendment	Date of Original (Month/Day/Year)	- <b>Chairman of the Board</b>	
Cincinnati, Ohio	45202			<b>&amp; Chief Executive Officer</b>	
(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned		7. Individual or Joint/Group Filing	
				(Check Applicable Line)	
				<input checked="" type="checkbox"/> Form filed by One Reporting Person	
				<input type="checkbox"/> Form filed by More than One Reporting Person	
				<input type="checkbox"/> Form filed by One Reporting Person	
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1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)			5. Amount of Securities Beneficially Owned	6. Own- ership Form: Direct	7. Nature of In- Direct Bene-
			Code	V	Amount	(A) or (D)	Price			
Common Stock								-0-	D	
Common Stock	2/26/03		P		12,400	A	\$18.94	564,822.77	I	#1
Common Stock							4	073,443.79	I	#2
Common Stock								-0-	I	#5
Common Stock							2	682,361.56	I	#6
Common Stock								-0-	I	#7
Common Stock								537,779	I	#8

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

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FORM 4 (continued)			Table II - Derivative Securities Acquired, Disposed of, or B										
(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative	3. Trans- action Date	3A Deemed Execution Date, if any	4. Trans- action Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Securi- ty (Instr. 5)	9. Numb- er of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)
								Date	Expiration	Title	Amount or Shares		
	Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	(A)	(D)	Exercisable	Date	Title	Number of Shares		Month (Instr. 4)


Explanation of Responses:

- Indirect #1** By Carl H. Lindner Jr., et al, Trustees for the Carl H. Lindner Amended and Restated Family Trust dated 12-23-83.
- Indirect #2** By Edyth B. Lindner, Spouse.
- Indirect #5** By Joseph A. Pedeto, Trustee of the Edyth B. Lindner 1996-1 Qualified Annuity Trust U/A dated 11/6/96.
- Indirect #6** By Lou Ann Flint, Trustee of the Edyth B. Lindner 2002-2 Qualified Annuity Trust U/A dated 8/19/02.
- Indirect #7** By Joseph A. Pedeto, Trustee of the Edyth B. Lindner 1999-1 Qualified Annuity Trust U/A dated 12/22/99.
- Indirect #8** Indiana Premier Fund, LLC, a limited liability company directly or indirectly wholly-owned by the Reporting Person.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal violations  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Karl J. Grafe  
 \_\_\_\_\_ **February 27, 2003**  
 \*\* Signature of Reporting Person

Date

Carl H. Lindner  
 By: Karl J. Grafe, as attorney-in-fact

Note: File three copies of this Form, one of which must be manually signed

If space provided is insufficient, see Instruction 6 for procedure

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