

YUM BRANDS INC  
Form 4  
April 04, 2005

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NOVAK DAVID C

2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1441 GARDINER LANE

04/01/2005

Chair CEO and Pres

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

LOUISVILLE, KY 40213

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/01/2005	04/01/2005	M		75,000 (1)	A	\$ 11.4086 101,227.08 D
Common Stock	04/01/2005	04/01/2005	S		6,400 (1)	D	\$ 51.03 94,827.08 D
Common Stock	04/01/2005	04/01/2005	S		5,700 (1)	D	\$ 51.09 89,127.08 D
Common Stock	04/01/2005	04/01/2005	S		2,500 (1)	D	\$ 51.1 86,627.08 D
Common Stock	04/01/2005	04/01/2005	S		2,600 (1)	D	\$ 51.14 84,027.08 D

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Common Stock	04/01/2005	04/01/2005	S	<u>3,300</u> (1)	D	\$ 51.19	80,727.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>5,300</u> (1)	D	\$ 51.21	75,427.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>14,200</u> (1)	D	\$ 51.25	61,227.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>3,000</u> (1)	D	\$ 51.29	58,227.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>10,000</u> (1)	D	\$ 51.3	48,227.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>3,200</u> (1)	D	\$ 51.31	45,027.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>2,500</u> (1)	D	\$ 51.46	42,527.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>5,000</u> (1)	D	\$ 51.6	37,527.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>1,100</u> (1)	D	\$ 51.65	36,427.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>1,600</u> (1)	D	\$ 51.73	34,827.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>2,600</u> (1)	D	\$ 51.74	32,227.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>2,400</u> (1)	D	\$ 51.75	29,827.08	D	
Common Stock	04/01/2005	04/01/2005	S	<u>3,600</u> (1)	D	\$ 51.76	26,227.08	D	
Common Stock							220 (2)	I	By Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)							Common Stock	75,000
		\$ 11.4086	04/01/2005	04/01/2005	M	75,000 (1)	01/25/2000 01/25/2006	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOVAK DAVID C 1441 GARDINER LANE LOUISVILLE, KY 40213	X		Chair CEO and Pres	

## Signatures

David C. Novak                      04/04/2005

     \*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.
- (2) Represents transfer of shares to minor daughter

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