

ALEXANDERS J CORP  
 Form 4  
 November 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEWIS R GREGORY**

(Last) (First) (Middle)  
 3401 WEST END AVENUE, SUITE 260  
 (Street)

NASHVILLE, TN 37203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ALEXANDERS J CORP [JAX]**

3. Date of Earliest Transaction (Month/Day/Year)  
 11/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Vice President-Finance & Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction(A) or Disposed of (D) Code |   | 4. Securities Acquired or Disposed of (Instr. 3, 4 and 5) (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|---|---|--|---|--|-----------------------------------|
|                                 |                                      |  | Code                                      | V |  |   |  |                                   |
| Common Stock                    | 11/02/2007                           |  | M   |   | 100 A \$ 2.75  | 36,731  | D  |                                   |
| Common Stock                    | 11/02/2007                           |  | S   |   | 100 D \$ 13  | 36,631  | D  |                                   |
| Common Stock                    | 11/05/2007                           |  | M   |   | 3,500 A \$ 2.75  | 40,131  | D  |                                   |
| Common Stock                    | 11/05/2007                           |  | S   |   | 100 D \$ 13.25   | 40,031  | D  |                                   |
| Common Stock                    | 11/05/2007                           |  | S   |   | 300 D \$ 13.1  | 39,731  | D  |                                   |

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Common Stock 11/05/2007 S 3,100 D \$ 12.8 36,631 D

Common Stock 7,468.8156 I J. Alexander's Corporation Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy)       | \$ 2.75  | 11/02/2007                           |  | M                              | 100   | <u>(1)</u> 09/30/2008                                    | Common Stock  | 100                           |
| Employee Stock Option (Right to Buy)       | \$ 2.75  | 11/05/2007                           |  | M                              | 3,500   | <u>(1)</u> 09/30/2008                                    | Common Stock  | 3,500                         |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other  
Vice President-Finance & Sec.

LEWIS R GREGORY  
3401 WEST END AVENUE  
SUITE 260  
NASHVILLE, TN 37203

## Signatures

R. Gregory  
Lewis

11/06/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal installments on September 30, 1999, 2000 and 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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