

JONES CHARLES E
Form 4
March 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONES CHARLES E

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

President, FE Solutions Corp.

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2007		M		4,675 (1) \$ 29.71	D	
Common Stock	03/01/2007		M		8,625 (1) \$ 38.76	D	
Common Stock	03/01/2007		S		8,625 (1) \$ 62.0034	D	
Common Stock	03/01/2007		S		4,675 (1) \$ 62.0034	D	
Common Stock					10,917.21	I	by Savings Plan

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Common Stock	03/01/2007	M	1,950 (2)	A	\$ 29.71	1,950	I	By Wife
Common Stock	03/01/2007	M	1,700 (2)	A	\$ 38.76	3,650	I	By Wife
Common Stock	03/01/2007	S	1,950 (2)	D	\$ 62.0117	1,700	I	By Wife
Common Stock	03/01/2007	S	1,700 (2)	D	\$ 62.0117	0	I	By Wife
Common Stock						5,865.397	I	By Wife's Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying Instrument (Instr. 3)
					(A)	(D)	Date Exercisable	Expiration Date	
Phantom / Retirement	\$ 1 ⁽³⁾	03/01/2007		A	2,297.092 <u>(4)</u>		<u>(5)</u>	<u>(5)</u>	Co S
Phantom 3/05D	\$ 1						02/25/2005	03/01/2008	Co S
Phantom 3/06D	\$ 1						03/02/2006	03/02/2009	Co S
Phantom3/04D	\$ 1	03/01/2007		M		2,297.092	03/01/2004	03/01/2007	Co S
RSUP1	\$ 1						03/01/2008	03/01/2008	Co S
RSUP4	\$ 1						03/01/2009	03/01/2009	Co S
RSUP6	\$ 1 ⁽³⁾	03/01/2007		A	4,812		03/01/2010	03/01/2010	Co S
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M		4,675	03/01/2004	03/01/2013	Co S

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Stock Options (Right to buy)	\$ 38.76	03/01/2007	M	8,625	03/01/2005	03/01/2014	Co S
RSUD2	\$ 1				03/01/2010	03/01/2010	Co S
RSUD5	\$ 1				03/01/2011	03/01/2011	Co S
RSUP1	\$ 1				03/01/2008	03/01/2008	Co S
RSUP4	\$ 1				03/01/2009	03/01/2009	Co S
RSUP6	\$ 1 ⁽³⁾	03/01/2007	A	386	03/01/2010	03/01/2010	Co S
Stock Options (Right to buy)	\$ 29.71	03/01/2007	M	1,950	03/01/2004	03/01/2013	Co S
Stock Options (Right to buy)	\$ 38.76	03/01/2007	M	1,700	03/01/2005	03/01/2014	Co S

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES CHARLES E 76 SOUTH MAIN STREET AKRON, OH 44308			President, FE Solutions Corp.	

Signatures

Edward J.
Udovich, POA

03/05/2007

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) This stock option was exercised in accordance with a 10b5-1 Plan signed by Kimberly Jones on 8/18/2005.
- (5) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (4) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2007 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/04 account to the "retirement" account.
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Charles Jones on 8/18/2005.
- (3) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.