

Edgar Filing: EPLUS INC - Form 8-K

EPLUS INC  
Form 8-K  
May 28, 2004

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 28, 2004

EPLUS INC.

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(Exact name of registrant as specified in its charter)

Delaware	000-28926	54-1817218
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

400 Herndon Parkway, Herndon, Virginia 20170

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(Address, including zip code, of principal executive office)

(703) 834-5710

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(Registrant's telephone number, including area code)

Item 2. Acquisition or Disposition of Assets

ePlus inc. ("ePlus") announced by press release on May 28, 2004 that on May 28, 2004, it had purchased fixed assets, customer lists, and contracts and assumed certain limited liabilities relating to the IT fulfillment and IT professional services business of Manchester Technologies, Inc. The press release is attached hereto as Exhibit 99 and incorporated by reference herein. ePlus' acquisition was made pursuant to an Asset Purchase and Sale Agreement dated May 28, 2004 by and between ePlus Technology, Inc., a Virginia corporation, and a wholly owned subsidiary of ePlus and Manchester Technologies, Inc., a New York Corporation. The purchase price for the acquisition was approximately \$5.2 million dollars. Approximately 125 former Manchester Technologies, Inc. personnel will be hired by ePlus as part of the transaction and are located in the established offices of Manchester in metropolitan New York, South Florida and Baltimore.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The pro forma and historical financial statements required by item 7 of Form 8-K will be filed by amendment. The following exhibits are filed herewith:

Exhibits	Description
2	Asset Purchase and Sale Agreement by and between ePlus

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Technology, Inc. and Manchester Technologies, Inc. dated May 28, 2004.

- 99 Press Release dated May 28, 2004 regarding the acquisition of certain assets of Manchester Technologies, Inc. by ePlus inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ePlus inc.

By: /s/ Steven J. Mencarini  
Steven J. Mencarini  
Chief Financial Officer

Date: May 28, 2004