BERKSHIRE HATHAWAY INC Form SC 13G/A February 14, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMANTION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)/1/ Amendment No. 1 Liz Claiborne Inc. ______ (Name of Issuer) Common Stock (Title of Class of Securities) 539320 10 1 _____ (CUSIP Number) December 31, 2001 (Date of Event Which Requires Filing of this Statement) Check the appropriate box to designate the rule pursuant to which this Schedule is filed: [X] Rule 13d-1(b) [_] Rule 13d-1(c) [_] Rule 13d-1(d) (Continued on following Pages) /1/ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). 13G CUSIP No. 539320 10 1 Page 2 of 11 Pages

NAME OF REPORTING PERSON

¹ S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

| | Warren E. Bu | ffett | | |
|--------|---------------------------------|------------|---|--------------------|
| 2 | CHECK APPROPI | RIATE | BOX IF A MEMBER OF A GROUP* | (A) [X] (B) [_] |
| 3 | SEC USE ONLY | | | |
| 4 | CITIZEN OR PI | | F ORGANIZATION zen | |
| | NUMBER OF SHARES | 5 | SOLE VOTING POWER -0- | |
| ВІ | ENEFICIALLY OWNED BY | 6 | SHARED VOTING POWER 984,300 | |
| | EACH REPORTING ERSON WITH | 7 | SOLE DISPOSITIVE POWER -0 | |
| | | 8 | 984,300 | |
| 9 | AGGREGATE AMO | DUNT B | ENEFICIALLY OWNED BY EACH REPORTING | PERSON |
| 10 | CHECK BOX IF | | GGREGATE AMOUNT IN ROW (9) EXCLUDES | CERTAIN SHARES* |
| 11 | PERCENT OF C | LASS R | EPRESENTED BY AMOUNT IN ROW (9) | |
| 12 | TYPE OF REPO | RTING | PERSON | |
| Ct | JSIP No. 53932 | 0 10 1 | 13G | Page 3 of 11 Pages |
| 1 | NAME OF REPOR | | PERSON NTIFICATION NO. OF ABOVE PERSON | |
| | Berkshire Hat | thaway | Inc. | |
| 2 | CHECK APPROPI | RIATE | BOX IF A MEMBER OF A GROUP* | (A) [X] (B) [_] |

| 3 | SEC USE ONLY | | | |
|-----|-------------------------|--------|---|------------------|
| 4 | CITIZEN OR F | LACE C | F ORGANIZATION | |
| 7 | Delaware Cor | porati | on | |
| | NUMBER OF SHARES | 5 | SOLE VOTING POWER | |
| | | | -0- | |
| DE | ENEFICIALLY OWNED BY | | SHARED VOTING POWER | |
| | | 6 | 984,300 | |
| | EACH REPORTING | | SOLE DISPOSITIVE POWER | |
| R | | 7 | -0- | |
| PΕ | ERSON WITH | | SHARED DISPOSITIVE POWER | |
| | | 8 | 984,300 | |
| | AGGREGATE AM | OUNT E | ENEFICIALLY OWNED BY EACH REPORTING | G PERSON |
| 9 | 984,300 | | | |
| L O | CHECK BOX IF | | GGREGATE AMOUNT IN ROW (9) EXCLUDE: | |
| | PERCENT OF C | LASS F | EPRESENTED BY AMOUNT IN ROW (9) | |
| 11 | 1.87 | | | |
| | TYPE OF REPO | RTING | PERSON | |
| L2 | HC, CO | | | |
| | | | | |
| | | | | |
| | SIP No. 53932 | | 13G | Page 4 of 11 Pag |
| 1 | NAME OF REPO | | PERSON NTIFICATION NO. OF ABOVE PERSON | |
| | OBH, Inc. | | | |
| | CHECK APPROF | | BOX IF A MEMBER OF A GROUP* | (A) [X] |
| 2 | | | | (B) [_] |

| | | | SOLE VOTING POWER | |
|-----------------|--|---|---|-----------------------------------|
| | NUMBER OF SHARES | 5 | | |
| | | | -0- | |
| BE | ENEFICIALLY | 6 | SHARED VOTING POWER | |
| | OWNED BY | | 984,300 | |
| P | EACH EPORTING | 7 | SOLE DISPOSITIVE POWER | |
| 10 | | , | -0- | |
| ΡE | RSON WITH | 8 | SHARED DISPOSITIVE POWER 984,300 | |
| | AGGREGATE AM | OUNT E | ENEFICIALLY OWNED BY EACH REPORTING | PERSON |
| 9 | 984,300 | | | |
| 0 | CHECK BOX IF | | GGREGATE AMOUNT IN ROW (9) EXCLUDES | CERTAIN SHARES* |
| | Not Applicab | le | | |
| 1 | PERCENT OF C | LASS F | EPRESENTED BY AMOUNT IN ROW (9) | |
| | 1.87 | | | |
| | | | | |
| 0 | TYPE OF REPO | | | |
| 2 | | | | |
| .2 | TYPE OF REPO | RTING | | |
| 2 | TYPE OF REPO | RTING | PERSON | |
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| | TYPE OF REPO | RTING | PERSON | |
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| CU | TYPE OF REPORT HC, CO SIP No. 53932 NAME OF REPORT S.S. OR I.R. National Indeed | RTING 0 10 1 RTING S. IDE | PERSON 13G PERSON NTIFICATION NO. OF ABOVE PERSON Company | |
| CU 1 | TYPE OF REPORT HC, CO SIP No. 53932 NAME OF REPORT S.S. OR I.R. National Indeed | RTING 0 10 1 RTING S. IDE | PERSON 13G PERSON INTIFICATION NO. OF ABOVE PERSON Company | |
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| CU 1 | TYPE OF REPORT HC, CO ISIP No. 53932 NAME OF REPORT S.S. OR I.R. National Ind CHECK APPROP | RTING 0 10 1 RTING S. IDE emnity RIATE | PERSON 13G PERSON INTIFICATION NO. OF ABOVE PERSON COmpany BOX IF A MEMBER OF A GROUP* | Page 5 of 11 Page (A) [X] (B) [_] |
| CU | TYPE OF REPORT HC, CO ISIP No. 53932 NAME OF REPORT S.S. OR I.R. National Ind CHECK APPROP | RTING 0 10 1 RTING S. IDE emnity RIATE | PERSON 13G PERSON INTIFICATION NO. OF ABOVE PERSON COmpany BOX IF A MEMBER OF A GROUP* | Page 5 of 11 Page (A) [X] (B) [_] |

SHARES SHARED VOTING POWER BENEFICIALLY OWNED BY 6 984,300 _____ SOLE DISPOSITIVE POWER 7 REPORTING -0-PERSON WITH SHARED DISPOSITIVE POWER 8 984,300 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* 10 Not Applicable PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 1.87 ______ TYPE OF REPORTING PERSON 12 IC, CO ______ Item 1(a). Name of Issuer Liz Claiborne Inc. Item 1(b). Address of Issuer's Principal Executive Offices: 1441 Broadway New York, NY 10018 Item 2(a). Name of Persons Filing: Item 2(b). Address of Principal Business Office: Item 2(c). Citizenship: Warren E. Buffett 1440 Kiewit Plaza Ohaha, Nebraska 68131 United States Citizen Berkshire Hathaway Inc. 1440 Kiewit Plaza Omaha, Nebraska 68131 Delaware Corporation OBH, Inc. 1440 Kiewit Plaza Omaha, Nebraska 68131 Delaware Corporation

National Indemnity Company

3024 Harney Street Omaha, Nebraska 68131 Nebraska Corporation

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number

539320 10 1

- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:
 - (a) [_] Broker or Dealer registered under section 15 of the Act
 - (b) [_] Bank as defined in section 3(a)(6) of the Act.
 - (c) [X] Insurance company as defined in section 3(a)(19)

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of the Act.

National Indemnity Company

- (d) [_] Investment Company registered under Section 8 of the Investment Company Act of 1940.
- (e) [_] An investment advisor registered in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [_] An employee benefit plan or endowment fund in accordance with Rule 13d-1 (b) (1) (ii) (F);
- (g) [X] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);

OBH, Inc.

Berkshire Hathaway Inc.

Warren E. Buffet (an individual who may be

deemed to control Berkshire Hathaway Inc.)

- (h) $[_]$ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [X] Group in accordance with Rule 13d-1(b)(1)(ii)(J).

See Exhibit A

Item 4. Ownership.

Warren E. Buffett

(a) Amount Beneficially Owned:

984,300

(b) Percent of Class:

1.87

- (c) Number of shares as to which the person has:
 - (i) sole power to vote or to direct the vote:

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-0-

- (ii) shared power to vote or to direct the vote:
- (iii) sole power to dispose or direct the disposition of: $\label{eq:continuous} -0-$
- (iv) shared power to dispose or to direct the disposition of: 984,300

Berkshire Hathaway Inc.

(a) Amount Beneficially Owned:

984,300

(b) Percent of Class:

1.87

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote:

-0-

- (ii) shared power to vote or to direct the vote: 984,300
- (iii) sole power to dispose or direct the disposition of: $\label{eq:condition} -0-$
- (iv) shared power to dispose or to direct the disposition of: 984,300

OBH, Inc.

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(a) Amount Beneficially Owned: 984,300 (b) Percent of Class: 1.87 (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: -0-(ii) shared power to vote or to direct the vote: 984,300 (iii) sole power to dispose or direct the disposition of: -0-(iv) shared power to dispose or to direct the disposition of: 984,300 National Indemnity Company (a) Amount Beneficially Owned: 984,300 (b) Percent of Class: 1.87 (c) Number of shares as to which the person has: (i) sole power to vote or to direct the vote: -0-(ii) shared power to vote or to direct the vote: 984,300 (iii) sole power to dispose or direct the Page 9 of 11 disposition of: -0shared power to dispose or to direct the disposition of:

984,300

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

See Exhibit A

Item 8. Identification and Classification of Members of the Group.

See Exhibit A

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and $\frac{1}{2}$

Dated this 14th day of February, 2002

/s/ Warren E. Buffett

Warren E. Buffett

BERKSHIRE HATHAWAY INC.

OBH, Inc

By: /s/ Warren E. Buffett

Warren E. Buffett Chairman of the Board

By: /s/ Warren E. Buffett

Warren E. Buffett Chairman of the Board

NATIONAL INDEMNITY COMPANY

By: /s/ Warren E. Buffett

Waren E. Buffett Chairman of the Board

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Exhibit A

MEMBERS OF FILING GROUP

PARENT HOLDING COMPANY:

Berkshire Hathaway Inc.

OBH, Inc.

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

RELEVENT SUBSIDIARIES THAT ARE INSURANCE COMPANIES AS DEFINED IN SECTION 3(a)(19) OF THE ACT:

National Indemnity Company