

Edgar Filing: TREND MICRO INC - Form 6-K

TREND MICRO INC
Form 6-K
January 25, 2002

FORM 6-K

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

Commission File Number:333-10486

For the Month of January 2002

Trend Micro Incorporated
(Translation of registrant's name into English)

Odakyu Southern Tower, 10th Floor, 2-1, Yoyogi 2-chome,
Sibuya-ku, Tokyo 151-8583, Japan
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F _____

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

Information furnished on this form:

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1. Press release dated January 25, 2002 revising the earnings projections of the registrant and its consolidated subsidiaries for the fiscal year ended December 31, 2001, which information the registrant plans to file with the Tokyo Stock Exchange on January 25, 2002. (*)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Trend Micro Incorporated

Date: January 25, 2002

By: /s/ Mahendra Negi

Mahendra Negi
Director and Chief
Financial Officer

Attachment 1

Trend Micro Revises Earning Projections for the Fiscal Year Ending Dec 31 2001

Tokyo, Japan - January 25, 2002 - Trend Micro, Inc. (TSE: 4704; Nasdaq: TMIC), a worldwide leader in antivirus and Internet security solutions, today revised its earning projections for the fiscal year ending December 31, 2001, which were announced on August 3, 2001.

Revised Consolidated Earning Projections for FY2001 (Jan 1, 2001 - Dec 31, 2001)

	Net Sales	Ordinary Income	Net Income
Before Revision (A) (Announced on Aug 3, 2001)	29,000	8,200	1,800
After Revision (B)	31,320	9,680	2,510
Increase (B-A)	2,320	1,480	710
Percentage Change (%)	8%	18%	39%
(Ref.) FY2000 Results	21,834	7,322	4,722

Revised Non-Consolidated Earning Projections for FY2001 (Jan 1, 2001 - Dec 31, 2001)

	Net Sales	Ordinary Income	Net Income
Before Revision (A) (Announced on Aug 3, 2001)	14,000	3,000	-2,000
After Revision (B)	18,450	7,720	520

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Increase (B-A)	4,450	4,720	2,520
Percentage Change (%)	32%	157%	-
(Ref.) FY2000 Results	9,426	2,533	2,038

Reasons for the Above Revisions

Trend Micro amended its earning projections due to an unexpected increase in demand for antivirus products in Japan and Europe. In Japan revenue growth from desktop products was stronger than expected, and outside Japan the weak yen improved revenue.

Non-consolidated net sales were higher than expected because the royalty rates charged to subsidiaries, which we had anticipated decreasing, remained constant. The company will announce financial results for the fiscal year 2001 on February 7, 2002.

Notice Regarding Forward Looking Statements

These forward-looking statements include statements regarding our expectations about our earnings for the fiscal year ending December 31, 2001.

Many important factors could cause our actual results to differ materially from those expressed in our forward-looking statements. These factors include:

- Customer acceptance of our new products and services
- The impact of competing products and services

- Difficulties in adapting our products and services to the Internet
- Difficulties in addressing new virus and other computer security problems
- The potential lack of attractive investment targets and difficulties unsuccessfully executing our investment strategy
- Declining prices for our products and services

We assume no obligation to update any forward-looking statements.

For more details regarding risk factors relating to our future performance, please refer to our filings with the SEC including our annual report on Form 20-F which was filed on June 29, 2001.

About Trend Micro

Trend Micro is a leader in network antivirus and Internet content security software and services. The Tokyo-based Corporation has its North American headquarters in Cupertino, CA, and business units worldwide. Trend Micro products are sold through corporate, value-added resellers, and through managed service providers. For additional information and evaluation copies of all Trend Micro products, visit <http://www.antivirus.com> or <http://www.trendmicro.com>.

For Additional Information:

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