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KONOVER PROPERTY TRUST INC

Form 8-K

August 15, 2001

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 14, 2001

Konover Property Trust, Inc.
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of incorporation)

001-11998
(Commission File Number)

56-1819372
(IRS Employer Identifi

3434 Kildaire Farm Road, Suite 200
Raleigh, North Carolina 27606
(Address of Principal Executive Offices)

(919) 372-3000
(Registrant's telephone number, including area code)

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Item 9. Regulation FD Disclosure.

On August 14, 2001, the company learned that information was unintentionally disclosed regarding an estimated dividend range of between \$0.12 and \$0.15 for the annual period following completion of the outlet portfolio sale and improvements to certain community centers. This information should not be relied upon. As reported in our press release of August 13, 2001, the board of directors is in the process of formulating a new dividend policy following completion of the pending outlet portfolio sale, and no estimate of an annual dividend range has been determined. Any estimate is a forward-looking statement and may prove incorrect depending upon many factors, including the following:

. the timing and amount of improvements to certain community centers;

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- . the formulation by the board of directors of a new dividend policy;
- . the financial condition of our tenants;
- . increases in interest rates;
- . leasing levels; and
- . other factors detailed in our annual report on Form 10-K for the year ending December 31, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KONOVER PROPERTY TRUST, INC.
(Registrant)

Date: August 15, 2001

By: /s/ J. Michael Maloney

Name: J. Michael Maloney
Title: President and CEO