

Edgar Filing: ILINC COMMUNICATIONS INC - Form SC 13D

ILINC COMMUNICATIONS INC
Form SC 13D
February 17, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. _____) *

ILINC COMMUNICATIONS, INC.

(NAME OF ISSUER)

COMMON STOCK, PAR VALUE \$0.001 PER SHARE

(TITLE OF CLASS OF SECURITIES)

451724108

(CUSIP NUMBER)

JAMES L. DUNN, JR.
ILINC COMMUNICATIONS, INC.
2999 N. 44TH STREET, SUITE 650
PHOENIX, AZ 85018
(602) 952-1200

(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON
AUTHORIZED TO RECEIVE NOTICES AND COMMUNICATIONS)

FEBRUARY 17, 2005

(DATE OF EVENT WHICH REQUIRES FILING
OF THIS STATEMENT)

IF THE FILING PERSON HAS PREVIOUSLY FILED A STATEMENT ON SCHEDULE 13G TO REPORT THE ACQUISITION THAT IS THE SUBJECT OF THIS SCHEDULE 13D, AND IS FILING THIS SCHEDULE BECAUSE OF SS.SS.240.13D-1(E), 240.13D-1(F) OR 240,13D-1(G), CHECK THE FOLLOWING BOX.

NOTE: SCHEDULES FILED IN PAPER FORMAT SHALL INCLUDE A SIGNED ORIGINAL AND FIVE COPIES OF THE SCHEDULE, INCLUDING ALL EXHIBITS. SEE SS.240.13D-7 FOR OTHER PARTIES TO WHOM COPIES ARE TO BE SENT.

*THE REMAINDER OF THIS COVER PAGE SHALL BE FILLED OUT FOR A REPORTING PERSON'S INITIAL FILING ON THIS FORM WITH RESPECT TO THE SUBJECT CLASS OF SECURITIES, AND FOR ANY SUBSEQUENT AMENDMENT CONTAINING INFORMATION WHICH WOULD ALTER DISCLOSURES PROVIDED IN A PRIOR COVER PAGE.

THE INFORMATION REQUIRED ON THE REMAINDER OF THIS COVER PAGE SHALL NOT BE DEEMED TO BE "FILED" FOR THE PURPOSE OF SECTION 18 OF THE SECURITIES EXCHANGE ACT OF 1934 ("ACT") OR OTHERWISE SUBJECT TO THE LIABILITIES OF THAT SECTION OF THE ACT BUT SHALL BE SUBJECT TO ALL OTHER PROVISIONS OF THE ACT (HOWEVER, SEE THE NOTES).

Edgar Filing: ILINC COMMUNICATIONS INC - Form SC 13D

CUSIP NO. 451724108

13D

Page 2

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

GARY MOULTON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) |
(b) |

3 SEC USE ONLY

4 SOURCE OF FUNDS*

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2 (d) OR 2 (a) |

6 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

NUMBER OF SHARES	7	SOLE VOTING POWER	1,229,944
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER	N/A
	9	SOLE DISPOSITIVE POWER	983,955
	10	SHARED DISPOSITIVE POWER	

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,229,944*

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
(SEE INSTRUCTIONS) |

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.09%*

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

CUSIP NO. 451724108

13D

Page 3

Edgar Filing: ILINC COMMUNICATIONS INC - Form SC 13D

ITEM 1. SECURITY AND ISSUER.

The title and class of equity securities to which this Statement relates is the common stock, \$0.001 par value per share, (the "Common Stock") of iLinc Communications, Inc., a Delaware corporation ("iLinc").

The address of the principal executive offices of iLinc is 2999 N. 44th Street, Suite 650, Phoenix, Arizona 85018.

ITEM 2. IDENTITY AND BACKGROUND.

This Schedule is filed on behalf of Gary Moulton (referred individually as "Reporting Person"). The name, business address and principal occupation of the Reporting Person are set forth below. During the past five years, the Reporting Person has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors). During the past five years, the Reporting Person has not been a party to a civil proceeding of a judicial or administrative body of a competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or state securities laws or finding any violation with respect to such laws. Gary Moulton is a citizen of the United States.

REPORTING PERSON	PRINCIPAL ADDRESS	PRINCIPAL OCCUPATION/BUSINESS
Gary Moulton	775 West 1200 North, Suite 200, Springville, UT 84663	Sr. Vice President of Audio Services iLinc Communications, Inc. Corporate Office 2999 N. 44th St., Suite 650 Phoenix, AZ 85018

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

The 1,229,944* shares acquired by Gary Moulton are part of the consideration paid to Mr. Moulton as a stockholder of Glyphics Communications, Inc. from whom iLinc Communications purchased certain assets pursuant to an Asset Purchase Agreement and Plan of Reorganization dated June 1, 2004.

*The 1,229,944 shares include 245,989 shares being held in escrow pending resolution of possible claims. In order to be conservative and to provide the fullest disclosure possible, those escrow shares are being reported in the total number of shares beneficially owned by Mr. Moulton. Inclusion of those shares held in escrow mean that Mr. Moulton is a 5% owner, but those shares remain subject to the claims of the Company. If a portion of those shares are returned as a result of a claim then Mr. Moulton would not be a 5% owner.

Edgar Filing: ILINC COMMUNICATIONS INC - Form SC 13D

ITEM 4. PURPOSE OF TRANSACTION.

The 1,229,944 shares acquired by Gary Moulton are part of the consideration paid to Mr. Moulton as a stockholder of Glyphics Communications, Inc. from whom iLinc Communications purchased certain assets pursuant to an Asset Purchase Agreement and Plan of Reorganization dated June 1, 2004.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

The contents of the cover page of this Statement are incorporated by reference into this Item 5 for the Reporting Person. There has been one transaction, as identified below, within the last 240 days.

IDENTITY OF PERSON	DATE OF TRANSACTION	AMOUNT OF SECURITIES INVOLVED	AVERAGE PRICE PER SHARE
Gary Moulton	6/22/2004	1,229,944	\$1.05

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT

TO SECURITIES OF THE ISSUER.

Based on the knowledge of the Reporting Persons there are no contracts, arrangements, understandings or relationships (legal or otherwise) among any Reporting Persons and any other person with respect to any securities of iLinc.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

None.

CUSIP NO. 451724108

13D

Page 5

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Edgar Filing: ILINC COMMUNICATIONS INC - Form SC 13D

Date: February 17, 2005

Gary Moulton

/s/ JAMES L. DUNN, JR.

James L. Dunn, Jr., Attorney in-fact for
Gary Moulton