

GLOBAL CASINOS INC  
Form 8-K  
December 20, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 20, 2012

**GLOBAL CASINOS, INC.**

(Exact Name of Registrant as Specified in its Charter)

Utah  
(State or other jurisdiction  
of incorporation)

0-15415  
Commission File  
Number

87-0340206  
(I.R.S. Employer Identification  
number)

1507 Pine Street, Boulder, CO 80302  
(Address of principal executive offices) (Zip Code)

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Registrant's telephone number, including area code: (303) 449-2100

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(Former name or former address, if changed since last report)

- \_\_\_ Written communications pursuant to Rule 425 under the Securities Act
  - \_\_\_ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
  - \_\_\_ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
  - \_\_\_ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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**ITEM 2.03 MODIFICATION OF A DIRECT FINANCIAL OBLIGATION**

Effective December 20, 2012, Global Casinos, Inc., a Utah corporation (the Company) executed and delivered Amendment No. 2 to Loan Participation Agreement dated December 30, 2009 (the Agreement) by and among the Company, the Company's wholly-owned subsidiary and a Director of the Company modifying certain terms of the Loan Participation Agreement, as previously amended. A copy of the Agreement is filed herewith as Exhibit 10.1.

**ITEM 9.01: EXHIBITS**

(c) Exhibit

Item Title

10.1 Amendment No. 2 to Loan Participation Agreement

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**Global Casinos, Inc**

(Registrant)

Dated: December 20, 2012

/s/ Clifford L. Neuman

Clifford L. Neuman, President