Edgar Filing: PAID INC - Form 4

PAID INC												
Form 4												
September 1	17, 2007											
FORM	14		FOUDIT						OMB AF	PROVAL		
	···· UNITED	STATES S.			AND EXC. , D.C. 2054		IGE CC	OMMISSION	OMB Number:	3235-0287		
Check the	gor								Expires:	January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEF						CIAL	L OWN	ERSHIP OF	•	2005 Estimated average		
Section	Section 16. SECURITIES								burden hours per			
Form 4		~			~	_			response	0.5		
Form 5 obligation							•	Act of 1934,				
may con				•	U 1			1935 or Section	l			
<i>See</i> Instr 1(b).	ruction	30(n) of	the Inves	stment	Company	Act	01 1940					
(Print or Type	Responses)											
1 Name and	Address of Reporting	Derson *	2 I N				-	5. Relationship of l	Paparting Pars	on(s) to		
	GREGORY	-	2. Issuer Na ymbol	ime and	I Ticker or T	rading	2	ssuer	Reporting 1 ers	011(3) 10		
	011200111	•	AID INC	ΓΡΔΥ	ות							
				•	-			(Check	all applicable)		
(Mon								_X_ Director	100/-	Owner		
								X_Officer (give title Other (specify				
		0.	<i>J</i> 71572007	'			t	pelow)	below) dent and CEO			
									6. Individual or Joint/Group Filing(Check			
		F1	iled(Month/I	Jay/Yea	r)			Applicable Line) _X_ Form filed by O	ne Reporting Per	rson		
WORCEST	TER, MA 01610						-	Form filed by Mo				
							ł	Person				
(City)	(State)	(Zip)	Table I	- Non-I	Derivative So	ecurit	ies Acqui	ired, Disposed of,	or Beneficial	y Owned		
1.Title of	2. Transaction Date							5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)				or Disposed			Securities	Ownership	Indirect		
(Instr. 3)		any (Month/Day/	Co /Year) (In	str. 8)	(Instr. 3, 4 a	and 5)		Beneficially Owned		Beneficial Ownership		
		(,						Following	or Indirect	(Instr. 4)		
						(A)		Reported	(I) (I			
						or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
C			Co	de V	Amount	(D)	Price	(mour. 5 and 4)				
Common	09/13/2007		У	K	250,000	А	\$	7,334,005	D			
Stock							0.041					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.041	09/13/2007		Х		250,000	(1)	10/11/2012	Common Stock	250,000

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships							
	Director	10% Owner	Officer	Other					
ROTMAN GREGORY 4 BRUSSELS STREET WORCESTER, MA 01610	Х		President and CEO						
Signatures									
/s/ Gregory Rotman	09/17/2007								

<u>**</u>Signature of Reporting Person **Explanation of Responses:**

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option vested in three installments: 4 million shares vested on April 11, 2003, 3 million shares vested on October 11, 2003, and 3 (1) million shares vested on October 11, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.