

AMEREN CORP
Form 35-CERT
August 12, 2005

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

In the Matter of: AMEREN CORPORATION UNION ELECTRIC DEVELOPMENT CORPORATION CIPSCO INVESTMENT COMPANY CILCORP INVESTMENT MANAGEMENT File No. 70-9965	SEMI-ANNUAL CERTIFICATE PURSUANT TO RULE 24 UNDER THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
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Ameren Corporation (“Ameren”), a registered holding company, and its subsidiaries named above, hereby file this certificate pursuant to Rule 24 reporting on transactions authorized by the Commission by order dated June 4, 2002 (Holding Co. Act Release No. 35-27536). This certificate is filed with respect to transactions consummated during the period commencing January 1, 2005 and ending June 30, 2005.

File No. 70-9965:

a. The consolidated balance sheet and twelve-month statement of income as of the end of the six-month period.

To be filed confidentially as Exhibits A, B and C under Rule 104.

b. The amount of revenues and any form of compensation received during each six-month period ending June 30 or December 31 as applicable, from any and all Tax Credit Projects directly or indirectly owned.

Other than the annual tax credits and operating losses which lower the amount of paid taxes, neither Union Electric Development Corporation (“UEDC”), CIPSCO Investment Company (“CIC”) or CILCORP Investment Management (“CIM”) received any additional compensation from these tax credit investments.

c. The name of each new Tax Credit Project company in which an investment was made during the six-month period and upon staff request a copy of the applicable operating agreement.

Union Electric Development Corporation committed \$1,500,000 to the 2005 SLEF Fund in January 2005. In addition, CIPSCO Investment Company subscribed to a \$1,500,000 commitment to the 2005 IEF Fund on April 13, 2005.

d. The amounts of investment made during each six-month period in the Tax Credit Projects and cumulative comparisons of the \$125 million authorized in this order.

Refer to attached Exhibit D.

e. The cumulative number of any and all Tax Credit Projects, and any other investment position in any form of non-utility assets at the end of each six-month period.

Refer to Exhibit D for the tax credit summary and the statement of assets shown in Exhibits A, B and C.

The undersigned registered holding company has duly caused this semi-annual report to be signed on its behalf by the undersigned officer thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

Ameren Corporation

Date: August 12, 2005

By: /s/ Lee R. Nickloy

Lee R. Nickloy
Assistant Treasurer

Ameren - Equity Tax Credit Investment Summary

Exhibit
D**Union Electric Development Corporation (UEDC)**

	Equity Invested as of	
	12/31/2004	06/30/2005
St. Louis Equity Fund: St. Louis, MO		
1988 LP	\$ 512,047	\$ 512,047
1990 LP	\$ 484,325	\$ 484,326
1991 LP	\$ 498,931	\$ 498,931
1992 LP	\$ 513,500	\$ 513,500
1993 LP	\$ 489,812	\$ 489,812
1994 LP	\$ 491,028	\$ 491,028
1995 LLC	\$ 493,400	\$ 493,401
1996 LLC	\$ 591,550	\$ 591,550
1997 LLC	\$ 592,532	\$ 592,532
1998 LLC	\$ 586,294	\$ 592,960
1999 LLC	\$ 799,341	\$ 981,484
2000 LLC	\$ 669,709	\$ 829,658
2001 LLC	\$ 538,951	\$ 689,395
2002 LLC	\$ 341,359	\$ 504,113
2003 LLC	\$ 545,227	\$ 946,869
2004 LLC	\$ 106,686	\$ 310,052
2005 LLC	Refer to Note 1	
Housing Missouri, Inc: St. Louis, MO		
1996 LLC	\$ 286,956	\$ 286,956
1997 LLC	\$ 286,464	\$ 286,464
1998 LLC	\$ 286,453	\$ 286,453
Total UEDC:	\$ 9,114,565	\$ 10,381,531

CIPSCO Investment Company (CIC)

Illinois Equity Fund: Springfield, Illinois		
1992 LP	\$ 500,000	\$ 500,000
1994 LP	\$ 1,000,000	\$ 1,000,000
1996 LP	\$ 1,000,000	\$ 1,000,000
1998 LP	\$ 592,000	\$ 746,962
2000 LP	\$ 114,016	\$ 142,879
2002 LP	\$ 54,662	\$ 111,524
2003 LLC	\$ -	\$ 916
2004 LLC		\$ 12,805
2005 LLC	Refer to Note 2	
St. Louis Equity Fund: St. Louis, Missouri		
1999 LLC	\$ 399,670	\$ 490,742
2000 LLC	\$ 334,853	\$ 414,827
2001 LLC	\$ 269,476	\$ 344,698
2002 LLC	\$ 170,679	\$ 252,056
Total CIC:	\$ 4,435,356	\$ 5,017,410

CILCORP Investment Management

(CIM) (Note 3)

(This is provided for informational purposes only)

Illinois Equity Fund: Springfield, Illinois

1992 LP	\$ 250,000	\$ 250,000
1994 LP	\$ 250,000	\$ 250,000
1996 LP	\$ 250,000	\$
		250,000
1998 LP	\$ 295,998	\$ 373,479

Midwest Equity Fund:

Midwest Tax Credit Fund I	\$ 1,000,000	\$ 1,000,000
Midwest Tax Credit Fund II	\$ 3,000,000	\$ 3,000,000

Banc One

\$ 3,882,731 \$ 3,882,731

Sun America 51

\$ 7,499,998 \$ 7,499,998

Total CIM: **\$ 16,428,727** **\$ 16,506,208**

Ameren Corporation Total: **\$ 29,978,648** **\$ 31,905,149**

Notes

1 On January 4, 2005 UEDC signed a subscription agreement in the amount of \$1,500,000 for the SLEF 2005 LLC. As of June 30, 2005 no contributions to the 2005 SLEF fund were paid.

2 On April 13, 2005 CIC signed a subscription agreement in the amount of \$1,500,000 for the Illinois Equity Fund 2005 LLC Fund. As of June 30, 2005 no contributions to the 2005 IEF fund were paid.

3 Ameren acquired the tax credit investments held in CILCORP subsidiaries in 2003 under Holding Company Act Release No. 27645, January 29, 2003 Ameren Corporation, et al. No additional tax credit investments have been made in CIM since the date of the order.

	SEC Authorized Amount	\$125,000,000	Remaining Balance
Commitments prior to SEC Order		\$16,600,000	\$108,400,000
Subsequent Commitments			
SLEF 2003 (12/19/2002)	\$ 1,500,000		\$106,900,000
IEF 2003(6/6/2003)	\$ 500,000		\$106,400,000
SLEF 2004 (11/6/2003)	\$ 1,500,000		\$104,900,000
IEF 2004 (4/28/2004)	\$ 1,000,000		\$103,900,000
SLEF 2005 (1/4/2005)	\$ 1,500,000		\$102,400,000
IEF 2005 (4/13/2005)	\$ 1,500,000		\$100,900,000

