

TRUST F/B/O LAUDER AERIN & JANE U/A/D 12/15/76 BY ESTEE &JHL
 Form 4
 August 25, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TRUST F/B/O LAUDER AERIN &
 JANE U/A/D 12/15/76 BY ESTEE
 &JHL

(Last) (First) (Middle)

C/O RICHARD D. PARSONS, 1
 TIME WARNER CENTER

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ESTEE LAUDER COMPANIES
 INC [EL]

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/24/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
Class A Common Stock	08/24/2005		S ⁽¹⁾	2,300	D	\$ 40.05	697,700	D
Class A Common Stock	08/24/2005		S	900	D	\$ 40.09	696,800	D
Class A Common Stock	08/24/2005		S	11,400	D	\$ 40.1	685,400	D
Class A Common Stock	08/24/2005		S	11,200	D	\$	674,200	D

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Common Stock						40.11		
Class A Common Stock	08/24/2005	S	3,700	D	\$ 40.12	670,500	D	
Class A Common Stock	08/24/2005	S	5,400	D	\$ 40.13	665,100	D	
Class A Common Stock	08/24/2005	S	300	D	\$ 40.14	664,800	D	
Class A Common Stock	08/24/2005	S	6,200	D	\$ 40.15	658,600	D	
Class A Common Stock	08/24/2005	S	10,500	D	\$ 40.16	648,100	D	
Class A Common Stock	08/24/2005	S	14,700	D	\$ 40.17	633,400	D	
Class A Common Stock	08/24/2005	S	18,800	D	\$ 40.18	614,600	D	
Class A Common Stock	08/24/2005	S	4,300	D	\$ 40.19	610,300	D	
Class A Common Stock	08/24/2005	S	2,300	D	\$ 40.2	608,000	D	
Class A Common Stock	08/24/2005	S	2,000	D	\$ 40.21	606,000	D	
Class A Common Stock	08/24/2005	S	9,600	D	\$ 40.22	596,400	D	
Class A Common Stock	08/24/2005	S	1,400	D	\$ 40.23	595,000	D	
Class A Common Stock	08/24/2005	S	10,000	D	\$ 40.28	585,000	D	
Class A Common Stock	08/24/2005	S	13,200	D	\$ 40.3	571,800	D	

Class A Common Stock	08/24/2005	S	11,200	D	\$ 40.31	560,600	D
Class A Common Stock	08/24/2005	S	1,200	D	\$ 40.32	559,400	D
Class A Common Stock	08/24/2005	S	900	D	\$ 40.33	558,500	D
Class A Common Stock	08/24/2005	S	9,700	D	\$ 40.34	548,800	D
Class A Common Stock	08/24/2005	S	15,900	D	\$ 40.35	532,900	D
Class A Common Stock	08/24/2005	S	15,900	D	\$ 40.36	517,000	D
Class A Common Stock	08/24/2005	S	1,100	D	\$ 40.37	515,900	D
Class A Common Stock	08/24/2005	S	12,000	D	\$ 40.38	503,900	D
Class A Common Stock	08/24/2005	S	3,900	D	\$ 40.4	500,000 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
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	Date	Expiration	Title	Amount
	Exercisable	Date		or
				Number
Code	V	(A)	(D)	of
				Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRUST F/B/O LAUDER AERIN & JANE U/A/D 12/15/76 BY ESTEE &JHL C/O RICHARD D. PARSONS 1 TIME WARNER CENTER NEW YORK, NY 10019		X		

Signatures

Richard D. Parsons, Trustee, by Robin S. Elkowitz, Attorney-in-fact	08/25/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 24, 2005, the JL Trust (as defined below) sold 200,000 shares in transactions as reported here and below. The average price for all transactions reported is \$40.242.
- (2) After this sale, the amount of Class A Common Stock beneficially owned by the reporting person is 500,000, which includes 250,000 in the AL Trust (as defined below) and 250,000 in the JL Trust.

Remarks:

(*) The full name of the Reporting Person is: Trust f/b/o Aerin Lauder and Jane Lauder, u/a/d December 15, 1976, by Estee L

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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