TIMKEN CO Form 4 May 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Mihaila John Theodore

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Last) (First) (Middle) TIMKEN CO [TKR] 3. Date of Earliest Transaction

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

1835 DUEBER AVE. S. W.

(Street)

(Month/Day/Year) 05/07/2008

Director 10% Owner X_ Officer (give title Other (specify below)

Senior VP & Controller 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CANTON, OH 44646

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any Co		Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/07/2008		M	7,500	A	\$ 25.4	15,871	D	
Common Stock	05/07/2008		S	7,500	D	\$ 36.56	8,371	D	
Common Stock	05/07/2008		M	3,000	A	\$ 24.14	11,371	D	
Common Stock	05/07/2008		S	3,000	D	\$ 36.56	8,371	D	
Common Stock	05/07/2008		M	2,250	A	\$ 25.21	10,621	D	

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Common Stock	05/07/2008	S	2,250	D	\$ 36.54	8,371	D	
Common Stock						19,318	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof D Secu Acq (A) Disp (D)	or cosed of cr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (right to buy)	\$ 25.4	05/07/2008		M		7,500	04/16/2003(1)	04/16/2012	Common Stock	7,500
Employee Stock Option (right to buy)	\$ 24.14	05/07/2008		M		3,000	04/20/2005(2)	04/20/2014	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 25.21	05/07/2008		M		2,250	01/31/2006(3)	01/31/2015	Common Stock	2,250

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				

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Mihaila John Theodore 1835 DUEBER AVE. S. W. CANTON, OH 44646

Senior VP & Controller

Signatures

Scott A . Scherff - Attorney in Fact

05/07/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 7,500 shares granted on 4/16/2002 vested in 25% increments per year.
- (2) 3,000 shares granted on 4/20/2004 vested in 25% increments per year.
- (3) 3,000 shares granted on 1/31/2005 vest in 25% increments per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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