

BANK OF NEW YORK CO INC
Form 4
April 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GIBBONS THOMAS P

2. Issuer Name and Ticker or Trading Symbol
BANK OF NEW YORK CO INC [BK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE WALL STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SEVP and CFO

NEW YORK, NY 10286

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock (Par Value \$7.50)	03/01/2007		L		10.4182	A	\$ 38.3943	126,138.2981	D	
Common Stock (Par Value \$7.50)	04/02/2007		L		10.4588	A	\$ 38.2453	126,148.7569	D	
Common Stock	04/20/2007		M		3,640	A	\$ 27.47	129,788.7569	D	

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(Par
Value
\$7.50)

Common
Stock

(Par Value \$7.50)	04/20/2007	M	18,787	A	\$ 27.47	148,575.7569	D
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Common
Stock

(Par Value \$7.50)	04/20/2007	M	18,786	A	\$ 27.47	167,361.7569	D
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Common
Stock

(Par Value \$7.50)	04/20/2007	M	18,787	A	\$ 27.47	186,148.7569	D
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Common
Stock

(Par Value \$7.50)	04/20/2007	S	15,000	D	\$ 41.27	171,148.7569	D
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Common
Stock

(Par Value \$7.50)	04/20/2007	S	20,000	D	\$ 41.32	151,148.7569	D
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Common
Stock

(Par Value \$7.50)	04/20/2007	S	5,000	D	\$ 41.33	146,148.7569	D
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Common
Stock

(Par Value \$7.50)	04/20/2007	S	10,000	D	\$ 41.53	136,148.7569	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
						Code	V	(A)	(D)	
1/13/98 Stock Options \$27.47	\$ 27.47	04/20/2007		M	18,786	01/13/1999 01/13/2008		Common Stock (Par Value \$7.50)	18,786	
1/13/98 Stock Options \$27.47	\$ 27.47	04/20/2007		M	18,787	01/13/2001 01/13/2008		Common Stock (Par Value \$7.50)	18,787	
1/13/98 Stock Options \$27.47	\$ 27.47	04/20/2007		M	3,640	01/13/2002 01/13/2008		Common Stock (Par Value \$7.50)	3,640	
1/13/98 Stock Options \$27.47	\$ 27.47	04/20/2007		M	18,787	01/13/2000 01/13/2008		Common Stock (Par Value \$7.50)	18,787	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIBBONS THOMAS P ONE WALL STREET NEW YORK, NY 10286			SEVP and CFO	

Signatures

Thomas P. Gibbons
 04/24/2007
 **Signature of Reporting Person
 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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