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UNITED PARCEL SERVICE INC Form 424B2 November 02, 2001

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

UNITED PARCEL SERVICE, INC.

UPS NOTES

Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)
05/15/02 semi-annually	Yes	Yes	100% 11/15/03 semi-annually thereafter

Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
\$3,695,720.00	\$56,280.00	\$2.00	ABN AMRO Financial Services, Inc.	