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UNITED PARCEL SERVICE INC Form 424B2 July 18, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 50 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 07/19/01 Supplement dated January 29, 2001)

The date of this Pricing Supplement is July 18, 2001

Trade Date: 07/16/01

CUSIP or Common Code	Principal Amount		-	
91131UCB8	\$10,635,000.00	6.0%	07/15/11	100%
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	*	
08/15/01 monthly	Yes	Yes	100% 07/15/03 semi-annually thereafter	
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	
\$10,475,475.00	\$159,525.00	\$2.00	ABN AMRO Financial Services, Inc.	