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UNITED PARCEL SERVICE INC Form 424B2 June 28, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 06/26/01

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 47 Pricing Supplement No. 47 Trade Date: 06/26/01 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 06/29/01 Supplement dated January 29, 2001)

The date of this Pricing Supplement is June 28, 2001

CUSIP or

Common Code	Principal Amount	Interest Rate	Maturity Date
91131UCA0	\$15,000,000.00	6.5%	06/15/16

Interest Payment				
Frequency		Subject to	Dates and terms o	
(begin date)	Survivor's Option	Redemption	(including the red	
12/15/01	Yes	Yes	100% 06/1	
semi-annually			semi-annually	

	Discounts and		
Proceeds to UPS	Commissions	Reallowance	Dealer
\$14,775,000.00	\$225,000.00	\$3.50	ABN AMRO Financial Services, Inc.