UNITED PARCEL SERVICE INC
Form 424B2
April 11, 2001

1

PRICING SUPPLEMENT

Registration No. 333-08369-01
Filed Pursuant to Rule 424(b)(2)

UNITED PARCEL SERVICE, INC.

UPS NOTES

Pricing Supplement No. 23
(To Prospectus dated March 22, 2000 and Prospectus Supplement dated January 29, 2001)

Trade Date: 04/09/01
Issue Date: 04/12/01

The date of this Pricing Supplement is April 11, 2001

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date
91131UAY0	$4,575,000.00	5.25%	10/15/06

Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms o (including the red	
10/15/01 semi-annually	Yes	Yes	100% semi-annually	0

Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
$4,520,100.00	$54,900	$1.50	ABN AMRO, Inc.