CARNIVAL CORP

Form 4 July 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

1(b).

OMB APPROVAL

OMB Number:

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(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * ETERNITY FOUR TRUST

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

C/O CITIGROUP INSTITUTIONAL 07/26/2005 TRUST CO., 824 MARKET STREET, SUITE 210

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director _X__ 10% Owner Officer (give title __X__ Other (specify

below)

See Footnote 2 below

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WILMINGTON, DE 19801

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	07/26/2005		S	4,500 (1)	D	\$ 53.47	63,444,725	D (2)		
Common Stock	07/26/2005		S	500 (1)	D	\$ 53.48	63,444,225	D (2)		
Common Stock	07/26/2005		S	1,800 (1)	D	\$ 53.49	63,442,425	D (2)		
Common Stock	07/26/2005		S	1,000 (1)	D	\$ 53.5	63,441,425	D (2)		
Common Stock	07/26/2005		S	4,900 (1)	D	\$ 53.51	63,436,525	D (2)		

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Common Stock	07/26/2005	S	2,300 (1)	D	\$ 53.52	63,434,225	D (2)
Common Stock	07/26/2005	S	7,400 (1)	D	\$ 53.53	63,426,825	D (2)
Common Stock	07/26/2005	S	700 (1)	D	\$ 53.54	63,426,125	D (2)
Common Stock	07/26/2005	S	5,300 (1)	D	\$ 53.55	63,420,825	D (2)
Common Stock	07/26/2005	S	6,900 (1)	D	\$ 53.56	63,413,925	D (2)
Common Stock	07/26/2005	S	800 (1)	D	\$ 53.57	63,413,125	D (2)
Common Stock	07/26/2005	S	1,200 (1)	D	\$ 53.59	63,411,925	D (2)
Common Stock	07/26/2005	S	3,600 (1)	D	\$ 53.61	63,408,325	D (2)
Common Stock	07/26/2005	S	1,300 (1)	D	\$ 53.64	63,407,025	D (2)
Common Stock	07/26/2005	S	2,800 (1)	D	\$ 53.65	63,404,225	D (2)
Common Stock	07/26/2005	S	1,400 (1)	D	\$ 53.68	63,402,825	D (2)
Common Stock	07/26/2005	S	600 (1)	D	\$ 53.7	63,402,225	D (2)
Common Stock	07/26/2005	S	2,300 (1)	D	\$ 53.71	63,399,925	D (2)
Common Stock	07/26/2005	S	700 (1)	D	\$ 53.74	63,399,225	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	ve .	Securities	(Instr. 5)	Bene
	Derivative				Securities	s	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date

Expira Expira Expira

Expiration Title Amount
Date or

Number of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ETERNITY FOUR TRUST C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210 WILMINGTON, DE 19801

X

See Footnote 2 below

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, Trustee

07/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival

 Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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