CARNIVAL CORP

Form 4 June 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ETERNITY FOUR TRUST

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CARNIVAL CORP [CCL]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director

_X__ 10% Owner

C/O CITIGROUP INSTITUTIONAL 06/23/2005

TRUST CO., 824 MARKET

Officer (give title below)

__X__ Other (specify below)

STREET, SUITE 210

(Street)

6. Individual or Joint/Group Filing(Check

See Footnote 2 below

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

WILMINGTON, DE 19801

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	06/23/2005		S	2,500 (1)	D	\$ 54.34	63,887,025	D (2)	
Common Stock	06/23/2005		S	2,500 (1)	D	\$ 54.46	63,884,525	D (2)	
Common Stock	06/23/2005		S	2,000 (1)	D	\$ 54.55	63,882,525	D (2)	
Common Stock	06/23/2005		S	1,400 (1)	D	\$ 54.61	63,881,125	D (2)	
Common Stock	06/23/2005		S	1,700 (1)	D	\$ 54.69	63,879,425	D (2)	

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Common Stock	06/23/2005	S	2,800 (1)	D	\$ 54.79	63,876,625	D (2)
Common Stock	06/23/2005	S	2,900 (1)	D	\$ 54.88	63,873,725	D (2)
Common Stock	06/23/2005	S	5,100 (1)	D	\$ 55.05	63,868,625	D (2)
Common Stock	06/23/2005	S	1,700 (1)	D	\$ 55.06	63,866,925	D (2)
Common Stock	06/23/2005	S	3,500 (1)	D	\$ 55.11	63,863,425	D (2)
Common Stock	06/23/2005	S	3,300 (1)	D	\$ 55.13	63,860,125	D (2)
Common Stock	06/23/2005	S	2,400 (1)	D	\$ 55.14	63,857,725	D (2)
Common Stock	06/23/2005	S	2,200 (1)	D	\$ 55.18	63,855,525	D (2)
Common Stock	06/23/2005	S	2,400 (1)	D	\$ 55.19	63,853,125	D (2)
Common Stock	06/23/2005	S	1,400 (1)	D	\$ 55.2	63,851,725	D (2)
Common Stock	06/23/2005	S	1,400 (1)	D	\$ 55.21	63,850,325	D (2)
Common Stock	06/23/2005	S	1,200 (1)	D	\$ 55.22	63,849,125	D (2)
Common Stock	06/23/2005	S	2,700 (1)	D	\$ 55.23	63,846,425	D (2)
Common Stock	06/23/2005	S	1,700 (1)	D	\$ 55.27	63,844,725	D (2)
Common Stock	06/23/2005	S	2,100 (1)	D	\$ 55.3	63,842,625	D (2)
Common Stock	06/23/2005	S	3,100 (1)	D	\$ 55.36	63,839,525	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercis	sable and	7. Title and	d 8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date		Amount of	f Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Yo	ear)	Underlying	g Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative		•		Securities	S		(Instr. 3 ar	nd 4)	Owne
	Security				Acquired					Follo
	•				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Data I	7mimatian	Title Am	avet	
				Code V	(A) (D)			Title Am	lount	
						Exercisable I	Date	or	1	
									mber	
								of		
								Sha	res	

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

ETERNITY FOUR TRUST C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210 WILMINGTON, DE 19801

X See Footnote 2 below

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, Trustee

06/27/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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