

APARTMENT INVESTMENT & MANAGEMENT CO

Form 424B3

April 19, 2007

Registration No. 333-50742
 Filed Pursuant to Rule 424(b)(3)

Prospectus Supplement To Prospectus Dated December 26, 2000
 APARTMENT INVESTMENT AND MANAGEMENT COMPANY
 SHARES OF CLASS A COMMON STOCK

The table setting forth the shares to be sold by the Selling Stockholders as set forth under Selling Stockholders in Apartment Investment and Management Company's Prospectus, dated December 26, 2000, is hereby amended to revise the information related to a certain holder as set forth below:

| Selling Stockholders | Shares owned prior to offering | Shares covered by this Prospectus |
|--|---|--|
| Certain persons or entities who acquired partnership common units in 1999 (3). | 345,513 (4), (5) | 243,289 (4), (12), (13) |

- (3) Excludes officers, directors and affiliates of Aimco.
- (4) The number of shares shown reflects the number of shares of Class A Common Stock (subject to adjustment pursuant to anti-dilution provisions) that may be issued to the selling stockholders from time to time by Aimco in exchange for partnership common units, of the Aimco operating partnership tendered for redemption by such Selling Stockholder pursuant to the

agreement of
limited
partnership of
the Aimco
operating
partnership.

(5) Includes
102,264 shares
offered pursuant
to other
registration
statements filed
by Aimco prior
to December 26,
2000, the date
of the original
prospectus.

(12) Pursuant to a
ISDA Master
Agreement and
Credit Support
Annex (the
ISDA
Agreement) by
and between
Robert M.
Mecay, as
Trustee of the
Kathleen M.
Mecay
Residuary Trust,
u/w/ dated
September 22,
1986 (Mecay)
and Merrill
Lynch, Pierce,
Fenner & Smith
Incorporated
(MLPF&S),
26,330
Partnership
Common Units
and underlying
shares of
Class A
Common Stock
that are subject
to this
prospectus have

been pledged by Mecay to MLPF&S as security for a loan or other extension of credit to Mecay. Upon a default under the ISDA Agreement, MLPF&S, its parent, Merrill Lynch & Co. Inc. or any subsidiary thereof, may be a selling holder hereunder and upon the exchange of such Partnership Common Units, may sell the applicable shares of Common Stock offered by this prospectus. In connection with the foregoing, Mecay may enter into derivative transactions with MLPF&S and in connection with those derivative transactions, MLPF&S may sell shares covered by this prospectus, including in short sale transactions. If so, MLPF&S may use shares pledged by or borrowed from Mecay or others

to settle those sales or to close out any related open borrowings of shares, and may use shares received from Mecay in settlement of such derivatives to close out any related open borrowings of stock. Mecay may enter into option or other transactions with MLPF&S that involve the delivery of the shares offered hereby to MLPF&S, who may then resell or otherwise transfer those shares using this prospectus. MLPF&S or other third party in such derivative or other transactions may be an underwriter.

- (13) As of the date of this prospectus supplement, in addition to the units described in the note (12) above, the Kathleen B. Mecay Residuary Trust holds 63,263 partnership common units,

exchangeable
for an equal
number of
shares of
Class A
Common Stock,
and 44,550 class
one partnership
preferred units,
exchangeable
for a number of
shares of
Class A
Common Stock
based on an
exchange ratio
that varies from
time to time
based on a
formula in the
agreement of
limited
partnership of
the Aimco
operating
partnership. The
shares issuable
in exchange for
such units may
be offered and
sold by the
Kathleen B.
Mecay
Residuary Trust
pursuant to
other
registration
statements.

The date of this Prospectus Supplement is April 18, 2007.