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PIPER JAFFRAY COMPANIES
Form 13F-HR
February 01, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2005

Check here if Amendment []; Amendment Number: -----

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Piper Jaffray Companies

Address: 800 Nicollet Mall

Suite 800

Minneapolis, MN 55402-7020

Form 13F File Number: 28-10776

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Tim Carter

Title: Controller

Phone: 612-303-6000

Signature, Place, and Date of Signing:

/s/ Tim Carter Minneapolis, MN 2/1/06

[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
[] 13F NOTICE. (Check here if no holdings reported are in this report,

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and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

| | | |
|---|-------------|--|
| Number of Other Included Managers: | 0 | |
| Form 13F Information Table Entry Total: | 1,590 | |
| Form 13F Information Table Value Total: | \$ 489,648 | |
| | (thousands) | |

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. NONE

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | |
|-----------------------------|-----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| 3COM CORP | COM | 885535104 | 1 | 225 | SH | | SOL |
| 3M CO | COM | 88579Y101 | 2553 | 32,936 | SH | | SOL |
| A D C TELECOMMUNICATIONS | COM NEW | 000886309 | 2098 | 94,001 | SH | | SOL |
| A S V INC | COM | 001963107 | 7 | 280 | SH | | SOL |
| ABB LTD | SPONSORED ADR | 000375204 | 19 | 2,000 | SH | | SOL |
| ABBAY NATL PLC | ADR PRF B7.375 | 002920700 | 8 | 300 | SH | | SOL |
| ABBOTT LABS | COM | 002824100 | 1663 | 42,175 | SH | | SOL |
| ABERCROMBIE & FITCH CO | CL A | 002896207 | 1 | 22 | SH | | SOL |
| ABERDEEN ASIA PACIFIC INCOM | COM | 003009107 | 10 | 1,800 | SH | | SOL |
| ABGENIX INC | NOTE 1.750%12/1 | 00339BAD9 | 149 | 85,000 | PRN | | SOL |
| ABIOMED INC | COM | 003654100 | 9 | 1,000 | SH | | SOL |
| ACADIA PHARMACEUTICALS INC | COM | 004225108 | 1 | 100 | SH | | SOL |
| ACCENTURE LTD BERMUDA | CL A | G1150G111 | 127 | 4,403 | SH | | SOL |
| ACCO BRANDS CORP | COM | 00081T108 | 3 | 140 | SH | | SOL |
| ACCREDITED HOME LENDRS HLDG | COM | 00437P107 | 1 | 11 | SH | | SOL |

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|------------------------------|---------------|-----------|------|---------|------|---------|
| ACE LTD | ORD | G0070K103 | 48 | 900 | SH | SOL |
| ACM INCOME FUND INC | COM | 000912105 | 20 | 2,380 | SH | SOL |
| ACTIVISION INC NEW | COM NEW | 004930202 | 23 | 1,653 | SH | SOL |
| ADAMS EXPRESS CO | COM | 006212104 | 26 | 2,100 | SH | SOL |
| ADOBE SYS INC | COM | 00724F101 | 457 | 12,374 | SH | SOL |
| ADVANCED MEDICAL OPTICS INC | COM | 00763M108 | 2 | 55 | SH | SOL |
| ADVANCED MICRO DEVICES INC | COM | 007903107 | 104 | 3,394 | SH | SOL |
| ADVANCED MICRO DEVICES INC | COM | 007903107 | 306 | 10,000 | SH | PUT SOL |
| ADVENT CLAYMORE CV SECS & IN | COM | 00764C109 | 178 | 7,923 | SH | SOL |
| ADVENT CLAYMORE ENH GRW & IN | COM | 00765E104 | 128 | 7,850 | SH | SOL |
| ADVISORY BRD CO | COM | 00762W107 | 47 | 993 | SH | SOL |
| AES CORP | COM | 00130H105 | 2435 | 153,832 | SH | SOL |
| AETNA INC NEW | COM | 00817Y108 | 39 | 415 | SH | SOL |
| AEW REAL ESTATE INCOME FD | COM | 00104H107 | 15 | 800 | SH | SOL |
| AFFILIATED COMPUTER SERVICES | CL A | 008190100 | 6 | 100 | SH | SOL |
| AFFYMETRIX INC | COM | 00826T108 | 3 | 70 | SH | SOL |
| AFLAC INC | COM | 001055102 | 60 | 1,295 | SH | SOL |
| AGCO CORP | COM | 001084102 | 75 | 4,539 | SH | SOL |
| AGERE SYS INC | COM | 00845V308 | 4 | 278 | SH | SOL |
| AGILENT TECHNOLOGIES INC | COM | 00846U101 | 251 | 7,530 | SH | SOL |
| AIM SELECT REAL ESTATE INCM | SHS | 00888R107 | 109 | 7,300 | SH | SOL |
| AIR PRODS & CHEMS INC | COM | 009158106 | 1516 | 25,617 | SH | SOL |
| AIRSPAN NETWORKS INC | COM | 00950H102 | 1 | 100 | SH | SOL |
| AIRTRAN HLDGS INC | COM | 00949P108 | 215 | 13,400 | SH | SOL |
| AIXTRON AKTIENGESELLSCHAFT | SPONSORED ADR | 009606104 | 3 | 1,020 | SH | SOL |
| AKAMAI TECHNOLOGIES INC | COM | 00971T101 | 29 | 1,480 | SH | SOL |
| ALBERTSONS INC | COM | 013104104 | 844 | 39,555 | SH | SOL |
| ALCAN INC | COM | 013716105 | 7 | 175 | SH | SOL |
| ALCOA INC | COM | 013817101 | 534 | 18,062 | SH | SOL |
| ALCON INC | COM SHS | H01301102 | 26 | 19 | 8 SH | SOL |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|-----------------|-----------|-----------------|-----------------|--------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ INVESTM DISCRET |
| ALEXION PHARMACEUTICALS INC | COM | 015351109 | 4 | 215 | SH |
| ALIGN TECHNOLOGY INC | COM | 016255101 | 3 | 500 | SH |
| ALKERMES INC | COM | 01642T108 | 112 | 5,876 | SH |
| ALLEGHENY ENERGY INC | COM | 017361106 | 63 | 2,000 | SH |
| ALLERGAN INC | COM | 018490102 | 219 | 2,031 | SH |
| ALLIANCE CAP MGMT HLDG L P | UNIT LTD PARTN | 01855A101 | 603 | 10,677 | SH |
| ALLIANCE RES PARTNER L P | UT LTD PART | 01877R108 | 2 | 60 | SH |
| ALLIANCE WORLD DLR GV FD INC | COM | 018796102 | 14 | 1,142 | SH |
| ALLIANT ENERGY CORP | COM | 018802108 | 6 | 199 | SH |
| ALLIANT TECHSYSTEMS INC | COM | 018804104 | 13 | 175 | SH |
| ALLIANZ AKTIENGESELLSCHAFT | SP ADR 1/10 SH | 018805101 | 10 | 650 | SH |
| ALLIED CAP CORP NEW | COM | 01903Q108 | 65 | 2,200 | SH |
| ALLIED WASTE INDS INC | COM PAR\$.01NEW | 019589308 | 107 | 12,200 | SH |
| ALLOY INC | COM | 019855105 | 6 | 2,000 | SH |
| ALLSTATE CORP | COM | 020002101 | 828 | 15,305 | SH |
| ALLTEL CORP | COM | 020039103 | 30 | 469 | SH |
| ALPHA NATURAL RESOURCES INC | COM | 02076X102 | 1 | 41 | SH |
| ALTERA CORP | COM | 021441100 | 11 | 597 | SH |
| ALTRIA GROUP INC | COM | 02209S103 | 1322 | 17,691 | SH |
| ALVARION LTD | SHS | M0861T100 | 6 | 636 | SH |

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|------------------------------|----------------|-----------|------|--------|----|----|
| AMAZON COM INC | COM | 023135106 | 174 | 3,700 | SH | SO |
| AMBAC FINL GROUP INC | COM | 023139108 | 20 | 255 | SH | SO |
| AMCORE FINL INC | COM | 023912108 | 1 | 27 | SH | SO |
| AMDOCS LTD | ORD | G02602103 | 12 | 430 | SH | SO |
| AMEREN CORP | COM | 023608102 | 211 | 4,110 | SH | SO |
| AMERICA MOVIL S A DE C V | SPON ADR L SHS | 02364W105 | 23 | 775 | SH | SO |
| AMERICAN AXLE & MFG HLDGS IN | COM | 024061103 | 1 | 40 | SH | SO |
| AMERICAN CAPITAL STRATEGIES | COM | 024937104 | 192 | 5,300 | SH | SO |
| AMERICAN EAGLE OUTFITTERS NE | COM | 02553E106 | 2 | 100 | SH | SO |
| AMERICAN ELEC PWR INC | COM | 025537101 | 96 | 2,600 | SH | SO |
| AMERICAN EXPRESS CO | COM | 025816109 | 285 | 5,543 | SH | SO |
| AMERICAN FINL RLTY TR | COM | 02607P305 | 2 | 151 | SH | SO |
| AMERICAN HEALTHWAYS INC | COM | 02649V104 | 45 | 1,000 | SH | SO |
| AMERICAN HOME MTG INVT CORP | COM | 02660R107 | 2 | 51 | SH | SO |
| AMERICAN INTL GROUP INC | COM | 026874107 | 764 | 11,197 | SH | SO |
| AMERICAN MED SYS HLDGS INC | COM | 02744M108 | 12 | 678 | SH | SO |
| AMERICAN MUN INCOME PORTFOLI | COM | 027649102 | 61 | 4,238 | SH | SO |
| AMERICAN PHARMACEUTICALS PTN | COM | 02886P109 | 19 | 480 | SH | SO |
| AMERICAN SELECT PORTFOLIO IN | COM | 029570108 | 132 | 10,650 | SH | SO |
| AMERICAN STD COS INC DEL | COM | 029712106 | 34 | 843 | SH | SO |
| AMERICAN STRATEGIC INCM PTFL | COM | 030098107 | 50 | 4,700 | SH | SO |
| AMERICAN STRATEGIC INCOME II | COM | 03009T101 | 199 | 18,563 | SH | SO |
| AMERICAN STS WTR CO | COM | 029899101 | 9 | 300 | SH | SO |
| AMERICAN TOWER CORP | CL A | 029912201 | 22 | 800 | SH | SO |
| AMERICANWEST BANCORPORATION | COM | 03058P109 | 5 | 200 | SH | SO |
| AMERIPRISE FINL INC | COM | 03076C106 | 38 | 923 | SH | SO |
| AMERISTAR CASINOS INC | COM | 03070Q101 | 2 | 80 | SH | SO |
| AMERITRADE HLDG CORP NEW | COM | 03074K100 | 17 | 700 | SH | SO |
| AMERN STRATEGIC INCOME PTFL | COM | 030099105 | 40 | 3,700 | SH | SO |
| AMERON INTL INC | COM | 030710107 | 5 | 100 | SH | SO |
| AMGEN INC | COM | 031162100 | 3324 | 42,153 | SH | SO |
| AMR CORP | COM | 001765106 | 14 | 608 | SH | SO |
| AMSOUTH BANCORPORATION | COM | 032165102 | 56 | 2,150 | SH | SO |
| AMYLIN PHARMACEUTICALS INC | COM | 032346108 | 466 | 11,679 | SH | SO |
| ANADARKO PETE CORP | COM | 032511107 | 716 | 7,562 | SH | SO |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | |
|------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| ANADIGICS INC | COM | 032515108 | 7 | 1,086 | SH | | S |
| ANALOG DEVICES INC | COM | 032654105 | 361 | 10,071 | SH | | S |
| ANALYSTS INTL CORP | COM | 032681108 | 1 | 250 | SH | | S |
| ANDREW CORP | COM | 034425108 | 5 | 460 | SH | | S |
| ANDRX CORP DEL | ANDRX GROUP | 034553107 | 3 | 200 | SH | | S |
| ANGLO AMERN PLC | ADR | 03485P102 | 33 | 940 | SH | | S |
| ANHEUSER BUSCH COS INC | COM | 035229103 | 322 | 7,505 | SH | | S |
| ANIMAS CORP DEL | COM | 03525Y105 | 200 | 8,300 | SH | | S |
| ANNALY MTG MGMT INC | COM | 035710409 | 22 | 2,000 | SH | | S |
| ANNTAYLOR STORES CORP | COM | 036115103 | 1 | 30 | SH | | S |
| ANSYS INC | COM | 03662Q105 | 4 | 100 | SH | | S |
| ANTHRACITE CAP INC | COM | 037023108 | 95 | 9,000 | SH | | S |
| AON CORP | COM | 037389103 | 441 | 12,260 | SH | | S |
| APACHE CORP | COM | 037411105 | 2253 | 32,876 | SH | | S |
| APEX SILVER MINES LTD | ORD | G04074103 | 61 | 3,820 | SH | | S |

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|------------------------------|---------------|-----------|------|--------|----|---|
| APOGEE ENTERPRISES INC | COM | 037598109 | 1 | 48 | SH | S |
| APOLLO GROUP INC | CL A | 037604105 | 50 | 835 | SH | S |
| APPLE COMPUTER INC | COM | 037833100 | 1014 | 14,111 | SH | S |
| APPLEBEES INTL INC | COM | 037899101 | 2 | 100 | SH | S |
| APPLIED MATLS INC | COM | 038222105 | 206 | 11,505 | SH | S |
| APPLIED MICRO CIRCUITS CORP | COM | 03822W109 | 5 | 2,038 | SH | S |
| APRIA HEALTHCARE GROUP INC | COM | 037933108 | 1 | 30 | SH | S |
| APTARGROUP INC | COM | 038336103 | 10 | 200 | SH | S |
| AQUA AMERICA INC | COM | 03836W103 | 53 | 1,932 | SH | S |
| AQUILA INC | COM | 03840P102 | 6 | 1,586 | SH | S |
| ARBITRON INC | COM | 03875Q108 | 5 | 120 | SH | S |
| ARCH COAL INC | COM | 039380100 | 44 | 550 | SH | S |
| ARCHER DANIELS MIDLAND CO | COM | 039483102 | 27 | 1,106 | SH | S |
| ARCHIPELAGO HLDG INC | COM | 03957A104 | 1 | 20 | SH | S |
| ARCHSTONE SMITH TR | COM | 039583109 | 10 | 250 | SH | S |
| ARENA PHARMACEUTICALS INC | COM | 040047102 | 4 | 298 | SH | S |
| ARIAD PHARMACEUTICALS INC | COM | 04033A100 | 1 | 200 | SH | S |
| ARMOR HOLDINGS INC | COM | 042260109 | 9 | 200 | SH | S |
| ARRAY BIOPHARMA INC | COM | 04269X105 | 6 | 900 | SH | S |
| ARROW ELECTRS INC | COM | 042735100 | 19 | 600 | SH | S |
| ARTHROCARE CORP | COM | 043136100 | 12 | 274 | SH | S |
| ASA BERMUDA LIMITED | COM | G3156P103 | 184 | 3,350 | SH | S |
| ASHLAND INC NEW | COM | 044209104 | 440 | 7,600 | SH | S |
| ASIA PAC FD INC | COM | 044901106 | 523 | 31,503 | SH | S |
| ASPECT MED SYS INC | COM | 045235108 | 968 | 28,170 | SH | S |
| ASSOCIATED BANC CORP | COM | 045487105 | 107 | 3,280 | SH | S |
| ASTORIA FINL CORP | COM | 046265104 | 31 | 1,052 | SH | S |
| ASTRAZENECA PLC | SPONSORED ADR | 046353108 | 350 | 7,200 | SH | S |
| AT ROAD INC | COM | 04648K105 | 5 | 900 | SH | S |
| AT&T INC | COM | 00206R102 | 1780 | 72,685 | SH | S |
| ATHEROGENICS INC | COM | 047439104 | 4 | 200 | SH | S |
| ATLAS AMER INC | COM | 049167109 | 291 | 4,838 | SH | S |
| ATMEL CORP | COM | 049513104 | 5 | 1,500 | SH | S |
| ATMI INC | COM | 00207R101 | 23 | 805 | SH | S |
| ATMOS ENERGY CORP | COM | 049560105 | 14 | 524 | SH | S |
| AUDICODES LTD | ORD | M15342104 | 30 | 2,680 | SH | S |
| AULT INC | COM | 051503100 | 1 | 448 | SH | S |
| AUTODESK INC | COM | 052769106 | 24 | 560 | SH | S |
| AUTOLIV INC | COM | 052800109 | 9 | 190 | SH | S |
| AUTOMATIC DATA PROCESSING IN | COM | 053015103 | 324 | 7,069 | SH | S |
| AUTONATION INC | COM | 05329W102 | 3 | 150 | SH | S |
| AUTOZONE INC | COM | 053332102 | 2125 | 23,160 | SH | S |
| AVALONBAY CMNTYS INC | COM | 053484101 | 5 | 55 | SH | S |
| AVATAR HLDGS INC | COM | 053494100 | 1 | 10 | SH | S |
| AVAYA INC | COM | 053499109 | 20 | 1,855 | SH | S |
| AVERY DENNISON CORP | COM | 053611109 | 530 | 9,582 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|----------------|----------------|-----------|-----------------|-----------------|-----------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTM DISCRET |
| AVON PRODS INC | COM | 054303102 | 2222 | 77,813 | SH |
| AXA | SPONSORED ADR | 054536107 | 3 | 90 | SH |
| AZTAR CORP | COM | 054802103 | 1 | 40 | SH |

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|------------------------------|----------------|-----------|------|--------|----|----|
| BAKER HUGHES INC | COM | 057224107 | 671 | 11,033 | SH | SO |
| BALL CORP | COM | 058498106 | 6 | 145 | SH | SO |
| BALLANTYNE OMAHA INC | COM | 058516105 | 5 | 1,000 | SH | SO |
| BALLARD PWR SYS INC | COM | 05858H104 | 5 | 1,235 | SH | SO |
| BANCOLOMBIA S A | SPON ADR PEF | 05968L102 | 12 | 410 | SH | SO |
| BANK HAWAII CORP | COM | 062540109 | 1 | 20 | SH | SO |
| BANK MONTREAL QUE | COM | 063671101 | 12 | 214 | SH | SO |
| BANK NEW YORK INC | COM | 064057102 | 591 | 18,551 | SH | SO |
| BANK OF AMERICA CORPORATION | COM | 060505104 | 1504 | 32,587 | SH | SO |
| BANK OF THE OZARKS INC | COM | 063904106 | 5 | 132 | SH | SO |
| BARCLAYS PLC | ADR | 06738E204 | 173 | 4,120 | SH | SO |
| BARD C R INC | COM | 067383109 | 10 | 150 | SH | SO |
| BARNES & NOBLE INC | COM | 067774109 | 6 | 135 | SH | SO |
| BARR PHARMACEUTICALS INC | COM | 068306109 | 19 | 300 | SH | SO |
| BARRICK GOLD CORP | COM | 067901108 | 22 | 802 | SH | SO |
| BAUSCH & LOMB INC | COM | 071707103 | 253 | 3,725 | SH | SO |
| BAXTER INTL INC | COM | 071813109 | 946 | 25,130 | SH | SO |
| BB&T CORP | COM | 054937107 | 4 | 100 | SH | SO |
| BCE INC | COM | 05534B109 | 7 | 285 | SH | SO |
| BEA SYS INC | COM | 073325102 | 74 | 7,888 | SH | SO |
| BEAR STEARNS COS INC | COM | 073902108 | 39 | 340 | SH | SO |
| BEAZER HOMES USA INC | COM | 07556Q105 | 12 | 161 | SH | SO |
| BECTON DICKINSON & CO | COM | 075887109 | 17 | 280 | SH | SO |
| BED BATH & BEYOND INC | COM | 075896100 | 194 | 5,358 | SH | SO |
| BELLSOUTH CORP | COM | 079860102 | 913 | 33,700 | SH | SO |
| BELO CORP | COM SER A | 080555105 | 10 | 487 | SH | SO |
| BEMIS INC | COM | 081437105 | 875 | 31,400 | SH | SO |
| BERKLEY W R CORP | COM | 084423102 | 49 | 1,029 | SH | SO |
| BERKSHIRE HATHAWAY INC DEL | CL B | 084670207 | 4641 | 1,581 | SH | SO |
| BERRY PETE CO | CL A | 085789105 | 11 | 20 | SH | SO |
| BEST BUY INC | COM | 086516101 | 2477 | 6,959 | SH | SO |
| BEVERLY ENTERPRISES INC | COM NEW | 087851309 | 79 | 6,730 | SH | SO |
| BG PLC | ADR FIN INST N | 055434203 | 5 | 100 | SH | SO |
| BHP BILLITON LTD | SPONSORED ADR | 088606108 | 20 | 600 | SH | SO |
| BIOCRYST PHARMACEUTICALS | COM | 09058V103 | 2 | 90 | SH | SO |
| BIOMET INC | COM | 09062X103 | 3 | 70 | SH | SO |
| BIOMET INC | COM | 090613100 | 73 | 2,008 | SH | SO |
| BIOSCRIP INC | COM | 09069N108 | 2 | 224 | SH | SO |
| BIOSITE INC | COM | 090945106 | 23 | 400 | SH | SO |
| BIOTECH HOLDERS TR | DEPOSTRY RCPTS | 09067D201 | 20 | 100 | SH | SO |
| BIOVAIL CORP | COM | 09067J109 | 24 | 1,000 | SH | SO |
| BLACK & DECKER CORP | COM | 091797100 | 604 | 6,940 | SH | SO |
| BLACK HILLS CORP | COM | 092113109 | 53 | 1,531 | SH | SO |
| BLACKROCK BROAD INVT GRD 200 | COM | 09247Q106 | 3 | 200 | SH | SO |
| BLACKROCK DIVID ACHIEVRS TM | COM | 09250N107 | 266 | 21,350 | SH | SO |
| BLACKROCK ENHANCED DIV ACHV | COM | 09251A104 | 159 | 12,400 | SH | SO |
| BLACKROCK GLOBAL FLG INC TR | COM | 091941104 | 309 | 18,025 | SH | SO |
| BLACKROCK GLOBAL OPP EQTY TR | COM | 092501105 | 99 | 4,400 | SH | SO |
| BLACKROCK INCOME OPP TRUST I | COM | 092475102 | 27 | 2,500 | SH | SO |
| BLACKROCK INCOME TR INC | COM | 09247F100 | 2 | 250 | SH | SO |
| BLACKROCK S&P QLTY RK EQ MD | SHS BEN INT | 09250D109 | 116 | 8,100 | SH | SO |
| BLACKROCK STRAT DIVD ACHIEVE | COM | 09249Y107 | 252 | 19,450 | SH | SO |
| BLDRS INDEX FDS TR | EMER MK 50 ADR | 09348R300 | 801 | 6,947 | SH | SO |

COLUMN 1

COLUMN 2

COLUMN 3

COLUMN 4

COLUMN 5

COLUMN 6

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
|------------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|--------------------|
| BLOCK H & R INC | COM | 093671105 | 3 | 140 | SH | | SO |
| BLUE CHIP VALUE FD INC | COM | 095333100 | 21 | 3,294 | SH | | SO |
| BOEING CO | COM | 097023105 | 247 | 3,521 | SH | | SO |
| BOOKHAM INC | COM | 09856E105 | 81 | 14,200 | SH | | SO |
| BORDERS GROUP INC | COM | 099709107 | 11 | 500 | SH | | SO |
| BOSTON PRIVATE FINL HLDGS IN | COM | 101119105 | 6 | 200 | SH | | SO |
| BOSTON SCIENTIFIC CORP | COM | 101137107 | 847 | 34,600 | SH | | SO |
| BOULDER GROWTH & INCOME FD I | COM | 101507101 | 116 | 16,600 | SH | | SO |
| BOULDER TOTAL RETURN FD INC | COM | 101541100 | 126 | 7,400 | SH | | SO |
| BOYD GAMING CORP | COM | 103304101 | 20 | 420 | SH | | SO |
| BP PLC | SPONSORED ADR | 055622104 | 900 | 14,020 | SH | | SO |
| BP PRUDHOE BAY RTY TR | UNIT BEN INT | 055630107 | 7 | 100 | SH | | SO |
| BRANDYWINE RLTY TR | SH BEN INT NEW | 105368203 | 6 | 225 | SH | | SO |
| BRIGHAM EXPLORATION CO | COM | 109178103 | 6 | 500 | SH | | SO |
| BRINKS CO | COM | 109696104 | 3 | 60 | SH | | SO |
| BRISTOL MYERS SQUIBB CO | COM | 110122108 | 701 | 30,511 | SH | | SO |
| BROADCOM CORP | CL A | 111320107 | 5 | 100 | SH | | SO |
| BROOKS AUTOMATION INC | COM | 114340102 | 7 | 550 | SH | | SO |
| BROWN & BROWN INC | COM | 115236101 | 24 | 800 | SH | | SO |
| BROWN FORMAN CORP | CL B | 115637209 | 2 | 25 | SH | | SO |
| BRUNSWICK CORP | COM | 117043109 | 8 | 200 | SH | | SO |
| BUCKEYE PARTNERS L P | UNIT LTD PARTN | 118230101 | 26 | 608 | SH | | SO |
| BUILDING MATLS HLDG CORP | COM | 120113105 | 24 | 350 | SH | | SO |
| BUNGE LIMITED | COM | G16962105 | 30 | 525 | SH | | SO |
| BURLINGTON NORTHN SANTA FE C | COM | 12189T104 | 1035 | 14,617 | SH | | SO |
| BURLINGTON RES INC | COM | 122014103 | 492 | 5,710 | SH | | SO |
| C H ROBINSON WORLDWIDE INC | COM NEW | 12541W209 | 37 | 1,012 | SH | | SO |
| CABELAS INC | COM | 126804301 | 2 | 100 | SH | | SO |
| CABLEVISION SYS CORP | CL A NY CABLVS | 12686C109 | 1 | 55 | SH | | SO |
| CABOT MICROELECTRONICS CORP | COM | 12709P103 | 6 | 200 | SH | | SO |
| CADENCE DESIGN SYSTEM INC | COM | 127387108 | 4 | 261 | SH | | SO |
| CADMUS COMMUNICATIONS CORP | COM | 127587103 | 2 | 80 | SH | | SO |
| CAL DIVE INTL INC | COM | 127914109 | 81 | 2,260 | SH | | SO |
| CALAMOS CONV & HIGH INCOME F | COM SHS | 12811P108 | 261 | 16,627 | SH | | SO |
| CALAMOS GLOBAL TOTAL RETURN | COM SH BEN INT | 128118106 | 116 | 8,200 | SH | | SO |
| CALAMOS STRATEGIC TOTL RETN | COM SH BEN INT | 128125101 | 269 | 19,915 | SH | | SO |
| CALLIDUS SOFTWARE INC | COM | 13123E500 | 1 | 200 | SH | | SO |
| CAMBRIDGE DISPLAY TECH INC | COM | 132193103 | 26 | 3,045 | SH | | SO |
| CAMDEN PPTY TR | SH BEN INT | 133131102 | 23 | 398 | SH | | SO |
| CAMECO CORP | COM | 13321L108 | 35 | 560 | SH | | SO |
| CAMPBELL SOUP CO | COM | 134429109 | 430 | 14,438 | SH | | SO |
| CANADA SOUTHN PETE LTD | COM | 135231108 | 103 | 16,000 | SH | | SO |
| CANADIAN NAT RES LTD | COM | 136385101 | 369 | 7,443 | SH | | SO |
| CANON INC | ADR | 138006309 | 30 | 506 | SH | | SO |
| CAPITAL & INCM STRTGS FD INC | COM | 13971Y103 | 136 | 7,900 | SH | | SO |
| CAPITAL CITY BK GROUP INC | COM | 139674105 | 1 | 40 | SH | | SO |
| CAPITAL ONE FINL CORP | COM | 14040H105 | 64 | 744 | SH | | SO |
| CAPITALSOURCE INC | COM | 14055X102 | 4 | 200 | SH | | SO |
| CAPITOL BANCORP LTD | COM | 14056D105 | 4 | 100 | SH | | SO |
| CAPITOL FED FINL | COM | 14057C106 | 43 | 1,300 | SH | | SO |
| CAPSTEAD MTG CORP | COM NO PAR | 14067E506 | 2 | 400 | SH | | SO |
| CARDINAL HEALTH INC | COM | 14149Y108 | 198 | 2,880 | SH | | SO |
| CAREMARK RX INC | COM | 141705103 | 116 | 2,240 | SH | | SO |
| CARIBOU COFFEE INC | COM | 142042209 | 1 | 50 | SH | | SO |
| CARNIVAL CORP | PAIRED CTF | 143658300 | 596 | 11,151 | SH | | SO |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | |
|------------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| CARTER INC | COM | 146229109 | 65 | 1,100 | SH | | SO |
| CASCADE NAT GAS CORP | COM | 147339105 | 4 | 200 | SH | | SO |
| CATERPILLAR INC DEL | COM | 149123101 | 1350 | 23,366 | SH | | SO |
| CATHAY GENERAL BANCORP | COM | 149150104 | 7 | 200 | SH | | SO |
| CB RICHARD ELLIS GROUP INC | CL A | 12497T101 | 112 | 1,910 | SH | | SO |
| CEDAR FAIR L P | DEPOSITRY UNIT | 150185106 | 29 | 1,000 | SH | | SO |
| CELESTICA INC | SUB VTG SHS | 15101Q108 | 1 | 50 | SH | | SO |
| CELGENE CORP | COM | 151020104 | 110 | 1,701 | SH | | SO |
| CEMEX S A | SPON ADR 5 ORD | 151290889 | 116 | 1,957 | SH | | SO |
| CENDANT CORP | COM | 151313103 | 583 | 33,826 | SH | | SO |
| CENTERPOINT ENERGY INC | COM | 15189T107 | 13 | 1,000 | SH | | SO |
| CENTEX CORP | COM | 152312104 | 7 | 100 | SH | | SO |
| CENTRAL FD CDA LTD | CL A | 153501101 | 7 | 1,000 | SH | | SO |
| CENTRAL GARDEN & PET CO | COM | 153527106 | 1 | 18 | SH | | SO |
| CENTRAL PAC FINL CORP | COM | 154760102 | 1 | 40 | SH | | SO |
| CENTURYTEL INC | COM | 156700106 | 10 | 300 | SH | | SO |
| CEPHALON INC | COM | 156708109 | 6 | 100 | SH | | SO |
| CERADYNE INC | COM | 156710105 | 16 | 375 | SH | | SO |
| CERIDIAN CORP NEW | COM | 156779100 | 11 | 460 | SH | | SO |
| CERNER CORP | COM | 156782104 | 3120 | 34,315 | SH | | SO |
| CF INDS HLDGS INC | COM | 125269100 | 1577 | 103,400 | SH | | SO |
| CHAMPION ENTERPRISES INC | COM | 158496109 | 294 | 21,600 | SH | | SO |
| CHARLES RIV LABS INTL INC | COM | 159864107 | 4 | 97 | SH | | SO |
| CHARTER COMMUNICATIONS INC D | CL A | 16117M107 | 1 | 750 | SH | | SO |
| CHATTEM INC | COM | 162456107 | 4 | 100 | SH | | SO |
| CHECK POINT SOFTWARE TECH LT | ORD | M22465104 | 16 | 785 | SH | | SO |
| CHECKFREE CORP NEW | COM | 162813109 | 5 | 100 | SH | | SO |
| CHEESECAKE FACTORY INC | COM | 163072101 | 409 | 10,927 | SH | | SO |
| CHEMED CORP NEW | COM | 16359R103 | 20 | 400 | SH | | SO |
| CHEMTURA CORP | COM | 163893100 | 2 | 145 | SH | | SO |
| CHENIERE ENERGY INC | COM NEW | 16411R208 | 4 | 100 | SH | | SO |
| CHESAPEAKE ENERGY CORP | COM | 165167107 | 152 | 4,800 | SH | | SO |
| CHEVRON CORP NEW | COM | 166764100 | 1151 | 20,271 | SH | | SO |
| CHICAGO MERCANTILE HLDGS INC | CL A | 167760107 | 48 | 131 | SH | | SO |
| CHICOS FAS INC | COM | 168615102 | 191 | 4,350 | SH | | SO |
| CHINA FD INC | COM | 169373107 | 32 | 1,400 | SH | | SO |
| CHINA MOBILE HONG KONG LTD | SPONSORED ADR | 16941M109 | 16 | 660 | SH | | SO |
| CHIPMOS TECH BERMUDA LTD | SHS | G2110R106 | 2221 | 382,868 | SH | | SO |
| CHIRON CORP | COM | 170040109 | 27 | 605 | SH | | SO |
| CHOICEPOINT INC | COM | 170388102 | 26 | 575 | SH | | SO |
| CHORDIANT SOFTWARE INC | COM | 170404107 | 2 | 836 | SH | | SO |
| CHUBB CORP | COM | 171232101 | 320 | 3,275 | SH | | SO |
| CHURCH & DWIGHT INC | COM | 171340102 | 3 | 81 | SH | | SO |
| CIGNA CORP | COM | 125509109 | 8 | 75 | SH | | SO |
| CIM HIGH YIELD SECS | SH BEN INT | 125527101 | 152 | 37,400 | SH | | SO |
| CIMAREX ENERGY CO | COM | 171798101 | 163 | 3,783 | SH | | SO |
| CINERGY CORP | COM | 172474108 | 25 | 600 | SH | | SO |
| CISCO SYS INC | COM | 17275R102 | 2249 | 131,395 | SH | | SO |
| CIT GROUP INC | COM | 125581108 | 16 | 300 | SH | | SO |
| CITADEL BROADCASTING CORP | COM | 17285T106 | 24 | 1,800 | SH | | SO |
| CITIGROUP INC | COM | 172967101 | 5463 | 112,577 | SH | | SO |
| CITIZENS COMMUNICATIONS CO | COM | 17453B101 | 11 | 877 | SH | | SO |
| CITRIX SYS INC | COM | 177376100 | 7 | 253 | SH | | SO |

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| | | | | | | |
|------------------------------|-----|-----------|-----|--------|----|----|
| CLARIENT INC | COM | 180489106 | 10 | 8,000 | SH | SO |
| CLEAN HARBORS INC | COM | 184496107 | 390 | 13,530 | SH | SO |
| CLEAR CHANNEL COMMUNICATIONS | COM | 184502102 | 9 | 302 | SH | SO |
| CLEVELAND CLIFFS INC | COM | 185896107 | 251 | 2,835 | SH | SO |
| CLOROX CO DEL | COM | 189054109 | 443 | 7,781 | SH | SO |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | |
|------------------------------|-----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/ CALL | INVESTMENT DISCRET |
| CMGI INC | COM | 125750109 | 1 | 650 | SH | | SOL |
| CMS ENERGY CORP | COM | 125896100 | 13 | 884 | SH | | SOL |
| CNOOC LTD | SPONSORED ADR | 126132109 | 7 | 100 | SH | | SOL |
| COACH INC | COM | 189754104 | 679 | 20,380 | SH | | SOL |
| COBIZ INC | COM | 190897108 | 16 | 900 | SH | | SOL |
| COCA COLA CO | COM | 191216100 | 4468 | 110,844 | SH | | SOL |
| COEUR D ALENE MINES CORP IDA | COM | 192108108 | 7 | 1,750 | SH | | SOL |
| COGNEX CORP | COM | 192422103 | 3338 | 110,930 | SH | | SOL |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A | 192446102 | 119 | 2,363 | SH | | SOL |
| COGNOS INC | COM | 19244C109 | 270 | 7,789 | SH | | SOL |
| COHEN & STEERS REIT & PFD IN | COM | 19247X100 | 13 | 500 | SH | | SOL |
| COHEN & STEERS REIT & UTIL I | COM | 19247Y108 | 49 | 2,800 | SH | | SOL |
| COHEN & STEERS SELECT UTIL F | COM | 19248A109 | 8 | 400 | SH | | SOL |
| COLDWATER CREEK INC | COM | 193068103 | 52 | 1,700 | SH | | SOL |
| COLGATE PALMOLIVE CO | COM | 194162103 | 1594 | 29,063 | SH | | SOL |
| COLONIAL INVT GRADE MUN TR | SH BEN INT | 195768106 | 15 | 1,400 | SH | | SOL |
| COLUMBIA SPORTSWEAR CO | COM | 198516106 | 14 | 293 | SH | | SOL |
| COMCAST CORP NEW | CL A | 20030N101 | 247 | 9,512 | SH | | SOL |
| COMCAST CORP NEW | CL A SPL | 20030N200 | 331 | 12,903 | SH | | SOL |
| COMERICA INC | COM | 200340107 | 10 | 170 | SH | | SOL |
| COMMERCE BANCORP INC NJ | COM | 200519106 | 6 | 187 | SH | | SOL |
| COMMERCE BANCSHARES INC | COM | 200525103 | 4 | 77 | SH | | SOL |
| COMMERCE GROUP INC MASS | COM | 200641108 | 1 | 20 | SH | | SOL |
| COMMERCIAL METALS CO | COM | 201723103 | 79 | 2,110 | SH | | SOL |
| COMMUNITY HEALTH SYS INC NEW | COM | 203668108 | 31 | 797 | SH | | SOL |
| COMPASS BANCSHARES INC | COM | 20449H109 | 1 | 15 | SH | | SOL |
| COMPEX TECHNOLOGIES INC | COM | 204513105 | 5 | 775 | SH | | SOL |
| COMPUTER ASSOC INTL INC | COM | 204912109 | 35 | 1,238 | SH | | SOL |
| COMPUTER PROGRAMS & SYS INC | COM | 205306103 | 27 | 660 | SH | | SOL |
| COMPUTER SCIENCES CORP | COM | 205363104 | 9 | 174 | SH | | SOL |
| COMPUWARE CORP | COM | 205638109 | 14 | 1,600 | SH | | SOL |
| COMTECH TELECOMMUNICATIONS C | COM NEW | 205826209 | 34 | 1,100 | SH | | SOL |
| CONAGRA FOODS INC | COM | 205887102 | 210 | 10,336 | SH | | SOL |
| CONEXANT SYSTEMS INC | COM | 207142100 | 33 | 14,592 | SH | | SOL |
| CONEXANT SYSTEMS INC | NOTE 4.000% 2/0 | 207142AF7 | 67 | 70,000 | PRN | | SOL |
| CONNETICS CORP | COM | 208192104 | 2 | 142 | SH | | SOL |
| CONOCOPHILLIPS | COM | 20825C104 | 774 | 13,298 | SH | | SOL |
| CONSOL ENERGY INC | COM | 20854P109 | 398 | 6,110 | SH | | SOL |
| CONSOLIDATED EDISON INC | COM | 209115104 | 605 | 13,054 | SH | | SOL |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 109 | 4,138 | SH | | SOL |
| CONVERA CORP | CL A | 211919105 | 5 | 500 | SH | | SOL |
| CONVERGYS CORP | COM | 212485106 | 1 | 60 | SH | | SOL |
| COOPER INDS LTD | CL A | G24182100 | 37 | 500 | SH | | SOL |
| COOPER TIRE & RUBR CO | COM | 216831107 | 1 | 45 | SH | | SOL |
| COPART INC | COM | 217204106 | 84 | 3,650 | SH | | SOL |
| CORE LABORATORIES N V | COM | N22717107 | 23 | 615 | SH | | SOL |

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|------------------------------|-----|-----------|------|--------|----|-----|
| CORINTHIAN COLLEGES INC | COM | 218868107 | 363 | 30,822 | SH | SOL |
| CORNING INC | COM | 219350105 | 191 | 9,740 | SH | SOL |
| CORPORATE HIGH YIELD FD V IN | COM | 219931102 | 8 | 600 | SH | SOL |
| COST PLUS INC CALIF | COM | 221485105 | 182 | 10,600 | SH | SOL |
| COSTCO WHSL CORP NEW | COM | 22160K105 | 3920 | 79,248 | SH | SOL |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 |
|-----------------------------|-----------------|-----------|-----------------|-----------------|----------|-----------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL |
| COTHERIX INC | COM | 22163T103 | 2 | 200 | SH | SOL |
| COUNTRYWIDE FINANCIAL CORP | COM | 222372104 | 38 | 1,105 | SH | SOL |
| COVANCE INC | COM | 222816100 | 52 | 1,079 | SH | SOL |
| COVENTRY HEALTH CARE INC | COM | 222862104 | 100 | 1,755 | SH | SOL |
| CREATIVE TECHNOLOGY LTD | ORD | Y1775U107 | 4 | 500 | SH | SOL |
| CREDO PETE CORP | COM PAR \$0.10 | 225439207 | 12 | 720 | SH | SOL |
| CREE INC | COM | 225447101 | 7 | 294 | SH | SOL |
| CRIIMI MAE INC | COM NEW | 226603504 | 1 | 45 | SH | SOL |
| CRIIMI MAE INC | PFD B CONV \$25 | 226603207 | 8 | 300 | SH | SOL |
| CROWN HOLDINGS INC | COM | 228368106 | 2 | 100 | SH | SOL |
| CROWN MEDIA HLDGS INC | CL A | 228411104 | 9 | 1,000 | SH | SOL |
| CSG SYS INTL INC | COM | 126349109 | 1 | 26 | SH | SOL |
| CUMMINS INC | COM | 231021106 | 13 | 150 | SH | SOL |
| CUTERA INC | COM | 232109108 | 8 | 300 | SH | SOL |
| CVS CORP | COM | 126650100 | 849 | 32,129 | SH | SOL |
| CYBERONICS INC | COM | 23251P102 | 55 | 1,700 | SH | SOL |
| CYPRESS SEMICONDUCTOR CORP | COM | 232806109 | 346 | 24,298 | SH | SOL |
| CYPRESS SEMICONDUCTOR CORP | NOTE 1.250% 6/1 | 232806AH2 | 874 | 772,000 | PRN | SOL |
| CYTEC INDS INC | COM | 232820100 | 20 | 427 | SH | SOL |
| CYTOGEN CORP | COM NEW | 232824300 | 2 | 895 | SH | SOL |
| CYTYC CORP | COM | 232946103 | 280 | 9,924 | SH | SOL |
| D R HORTON INC | COM | 23331A109 | 143 | 4,009 | SH | SOL |
| DADE BEHRING HLDGS INC | COM | 23342J206 | 5 | 124 | SH | SOL |
| DAIMLERCHRYSLER AG | ORD | D1668R123 | 25 | 484 | SH | SOL |
| DANA CORP | COM | 235811106 | 16 | 2,200 | SH | SOL |
| DANAHER CORP DEL | COM | 235851102 | 80 | 1,435 | SH | SOL |
| DARDEN RESTAURANTS INC | COM | 237194105 | 135 | 3,469 | SH | SOL |
| DATALINK CORP | COM | 237934104 | 7 | 1,900 | SH | SOL |
| DAVITA INC | COM | 23918K108 | 5 | 100 | SH | SOL |
| DECODE GENETICS INC | COM | 243586104 | 244 | 29,578 | SH | SOL |
| DEERE & CO | COM | 244199105 | 1029 | 15,112 | SH | SOL |
| DEL MONTE FOODS CO | COM | 24522P103 | 2 | 200 | SH | SOL |
| DELAWARE INVTS DIV & INCOME | COM | 245915103 | 30 | 2,584 | SH | SOL |
| DELIA'S INC NEW | COM | 246911101 | 8 | 1,000 | SH | SOL |
| DELL INC | COM | 24702R101 | 1140 | 38,064 | SH | SOL |
| DELUXE CORP | COM | 248019101 | 3 | 100 | SH | SOL |
| DENBURY RES INC | COM NEW | 247916208 | 4 | 164 | SH | SOL |
| DENDREON CORP | COM | 24823Q107 | 1 | 100 | SH | SOL |
| DENTSPLY INTL INC NEW | COM | 249030107 | 107 | 2,000 | SH | SOL |
| DEVON ENERGY CORP NEW | COM | 25179M103 | 611 | 9,766 | SH | SOL |
| DEXCOM INC | COM | 252131107 | 15 | 1,000 | SH | SOL |
| DIAGEO P L C | SPON ADR NEW | 25243Q205 | 227 | 3,890 | SH | SOL |
| DIAMONDS TR | UNIT SER 1 | 252787106 | 441 | 4,125 | SH | SOL |
| DICKS SPORTING GOODS INC | COM | 253393102 | 61 | 1,837 | SH | SOL |
| DIEBOLD INC | COM | 253651103 | 8 | 200 | SH | SOL |
| DIGITAL INSIGHT CORP | COM | 25385P106 | 42 | 1,300 | SH | SOL |

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|----------------------|----------|-----------|----|-----|----|-----|
| DIGITAS INC | COM | 25388K104 | 1 | 100 | SH | SOL |
| DILLARDS INC | CL A | 254067101 | 1 | 50 | SH | SOL |
| DIODES INC | COM | 254543101 | 20 | 660 | SH | SOL |
| DISCOVERY HOLDING CO | CL A COM | 25468Y107 | 5 | 308 | SH | SOL |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 |
|------------------------------|-----------------|-----------|-----------------|-----------------|----------|-----------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL |
| DISNEY WALT CO | COM DISNEY | 254687106 | 3082 | 128,598 | SH | SOL |
| DJ ORTHOPEDICS INC | COM | 23325G104 | 3 | 100 | SH | SOL |
| DNP SELECT INCOME FD | COM | 23325P104 | 16 | 1,500 | SH | SOL |
| DOLLAR GEN CORP | COM | 256669102 | 207 | 10,840 | SH | SOL |
| DOLLAR TREE STORES INC | COM | 256747106 | 8 | 320 | SH | SOL |
| DOMINION RES INC VA NEW | COM | 25746U109 | 58 | 747 | SH | SOL |
| DONALDSON INC | COM | 257651109 | 394 | 12,380 | SH | SOL |
| DONNELLEY R R & SONS CO | COM | 257867101 | 79 | 2,316 | SH | SOL |
| DORAL FINL CORP | COM | 25811P100 | 31 | 2,900 | SH | SOL |
| DOV PHARMACEUTICAL INC | COM | 259858108 | 3 | 200 | SH | SOL |
| DOVER CORP | COM | 260003108 | 23 | 571 | SH | SOL |
| DOVER SADDLERY INC | COM | 260412101 | 1 | 100 | SH | SOL |
| DOW 30 COVERED CALL FD INC | COM | 260582101 | 93 | 5,100 | SH | SOL |
| DOW CHEM CO | COM | 260543103 | 2051 | 46,801 | SH | SOL |
| DOW JONES & CO INC | COM | 260561105 | 39 | 1,100 | SH | SOL |
| DREAMWORKS ANIMATION SKG INC | CL A | 26153C103 | 2 | 70 | SH | SOL |
| DREMAN/CLAYMORE DIVID & INC | COM | 26153R100 | 115 | 6,345 | SH | SOL |
| DREYERS GRAND ICE CREAM HL I | COM A CALL PUT | 261877104 | 166 | 2,000 | SH | SOL |
| DRIL-QUIP INC | COM | 262037104 | 17 | 350 | SH | SOL |
| DTE ENERGY CO | COM | 233331107 | 12 | 272 | SH | SOL |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 734 | 17,269 | SH | SOL |
| DUKE ENERGY CORP | COM | 264399106 | 1288 | 46,906 | SH | SOL |
| DUN & BRADSTREET CORP DEL NE | COM | 26483E100 | 9 | 141 | SH | SOL |
| DURA AUTOMOTIVE SYS CAP TR | PFD TR CONV | 26632M201 | 149 | 18,902 | SH | SOL |
| DURA AUTOMOTIVE SYSTEMS CORP | CL A | 265903104 | 3 | 1,500 | SH | SOL |
| DYNAMIC MATLS CORP | COM | 267888105 | 11 | 380 | SH | SOL |
| DYNEGY INC NEW | CL A | 26816Q101 | 35 | 7,200 | SH | SOL |
| E M C CORP MASS | COM | 268648102 | 742 | 54,445 | SH | SOL |
| E TRADE FINANCIAL CORP | NOTE 6.000% 2/0 | 269246AB0 | 1 | 500 | PRN | SOL |
| E TRADE FINANCIAL CORP | COM | 269246104 | 15 | 697 | SH | SOL |
| EAGLE BULK SHIPPING INC | COM | Y2187A101 | 8 | 500 | SH | SOL |
| EAST WEST BANCORP INC | COM | 27579R104 | 2 | 47 | SH | SOL |
| EASTMAN KODAK CO | COM | 277461109 | 23 | 994 | SH | SOL |
| EATON VANCE ENH EQTY INC FD | COM | 278277108 | 25 | 1,400 | SH | SOL |
| EATON VANCE INS MUN BD FD | COM | 27827X101 | 11 | 700 | SH | SOL |
| EATON VANCE LTD DUR INCOME F | COM | 27828H105 | 8 | 500 | SH | SOL |
| EATON VANCE SH TM DR DIVR IN | COM | 27828V104 | 47 | 2,800 | SH | SOL |
| EATON VANCE SR FLTNG RTE TR | COM | 27828Q105 | 19 | 1,092 | SH | SOL |
| EATON VANCE TX ADV GLBL DIV | COM | 27828S101 | 31 | 1,500 | SH | SOL |
| EATON VANCE TX MNG BY WRT OP | COM | 27828Y108 | 62 | 3,500 | SH | SOL |
| EATON VANCE TXMGD GL BUYWR O | COM | 27829C105 | 86 | 5,000 | SH | SOL |
| EBAY INC | COM | 278642103 | 1380 | 31,936 | SH | SOL |
| ECC CAPITAL CORP | COM | 26826M108 | 2 | 700 | SH | SOL |
| ECLIPSYS CORP | COM | 278856109 | 2 | 101 | SH | SOL |
| ECOLAB INC | COM | 278865100 | 221 | 6,083 | SH | SOL |
| ECOLLEGE COM | COM | 27887E100 | 1007 | 55,859 | SH | SOL |

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|------------------------------|-----|-----------|------|--------|----|-----|
| EDWARDS AG INC | COM | 281760108 | 7 | 150 | SH | SOL |
| EFJ INC | COM | 26843B101 | 5 | 500 | SH | SOL |
| EFUNDS CORP | COM | 28224R101 | 8 | 330 | SH | SOL |
| EL PASO CORP | COM | 28336L109 | 605 | 49,718 | SH | SOL |
| ELAN PLC | ADR | 284131208 | 34 | 2,449 | SH | SOL |
| ELECTRONIC ARTS INC | COM | 285512109 | 547 | 10,460 | SH | SOL |
| ELECTRONIC DATA SYS NEW | COM | 285661104 | 12 | 505 | SH | SOL |
| ELKCORP | COM | 287456107 | 3 | 95 | SH | SOL |
| EMDEON CORP | COM | 290849108 | 1 | 115 | SH | SOL |
| EMERSON ELEC CO | COM | 291011104 | 1253 | 16,772 | SH | SOL |
| ENBRIDGE ENERGY PARTNERS L P | COM | 29250R106 | 149 | 3,400 | SH | SOL |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | |
|------------------------------|-----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| ENCANA CORP | COM | 292505104 | 31 | 685 | SH | | SOL |
| ENCYSIVE PHARMACEUTICALS INC | COM | 29256X107 | 1 | 100 | SH | | SOL |
| ENDO PHARMACEUTICALS HLDGS I | COM | 29264F205 | 9 | 293 | SH | | SOL |
| ENERGIZER HLDGS INC | COM | 29266R108 | 41 | 829 | SH | | SOL |
| ENERGY CONVERSION DEVICES IN | COM | 292659109 | 49 | 1,200 | SH | | SOL |
| ENERGY INCOME & GROWTH FD | COM | 292697109 | 11 | 500 | SH | | SOL |
| ENERGY TRANSFER PRNRS L P | UNIT LTD PARTN | 29273R109 | 34 | 1,000 | SH | | SOL |
| ENERPLUS RES FD | UNIT TR G NEW | 29274D604 | 101 | 2,100 | SH | | SOL |
| ENGELHARD CORP | COM | 292845104 | 71 | 2,362 | SH | | SOL |
| ENGINEERED SUPPORT SYS INC | COM | 292866100 | 1 | 29 | SH | | SOL |
| ENTEGRIS INC | COM | 29362U104 | 21 | 2,217 | SH | | SOL |
| ENTERASYS NETWORKS INC | COM NEW | 293637401 | 10 | 750 | SH | | SOL |
| ENTERPRISE PRODS PARTNERS L | COM | 293792107 | 114 | 4,762 | SH | | SOL |
| EOG RES INC | COM | 26875P101 | 108 | 1,471 | SH | | SOL |
| EQUITY OFFICE PROPERTIES TRU | COM | 294741103 | 16 | 520 | SH | | SOL |
| EQUITY RESIDENTIAL | SH BEN INT | 29476L107 | 40 | 1,024 | SH | | SOL |
| ERICSSON L M TEL CO | ADR B SEK 10 | 294821608 | 36 | 1,060 | SH | | SOL |
| ERIE INDY CO | CL A | 29530P102 | 5 | 88 | SH | | SOL |
| EV3 INC | COM | 26928A200 | 15 | 1,000 | SH | | SOL |
| EVERGREEN INTL BALANCED INCO | COM | 30024R109 | 61 | 3,400 | SH | | SOL |
| EVERGREEN MANAGED INCOME FD | COM SHS | 30024Y104 | 66 | 4,200 | SH | | SOL |
| EVERGREEN SOLAR INC | COM | 30033R108 | 3 | 300 | SH | | SOL |
| EXCEL TECHNOLOGY INC | COM | 30067T103 | 12 | 520 | SH | | SOL |
| EXELIXIS INC | COM | 30161Q104 | 2 | 201 | SH | | SOL |
| EXELON CORP | COM | 30161N101 | 140 | 2,630 | SH | | SOL |
| EXPEDIA INC DEL | COM | 30212P105 | 2 | 95 | SH | | SOL |
| EXPEDITORS INTL WASH INC | COM | 302130109 | 3060 | 45,329 | SH | | SOL |
| EXPRESS SCRIPTS INC | COM | 302182100 | 194 | 2,310 | SH | | SOL |
| EXXON MOBIL CORP | COM | 30231G102 | 3346 | 59,570 | SH | | SOL |
| EZCORP INC | CL A NON VTG | 302301106 | 14 | 900 | SH | | SOL |
| FACTSET RESH SYS INC | COM | 303075105 | 1 | 30 | SH | | SOL |
| FAIR ISAAC CORP | COM | 303250104 | 24 | 535 | SH | | SOL |
| FAIR ISAAC CORP | NOTE 1.500% 8/1 | 303250AD6 | 925 | 834,000 | PRN | | SOL |
| FAIRCHILD SEMICONDUCTOR INTL | COM | 303726103 | 6 | 350 | SH | | SOL |
| FAIRFAX FINL HLDGS LTD | SUB VTG | 303901102 | 129 | 900 | SH | | SOL |
| FAIRMONT HOTELS RESORTS INC | COM | 305204109 | 17 | 400 | SH | | SOL |
| FAMILY DLR STORES INC | COM | 307000109 | 239 | 9,635 | SH | | SOL |
| FASTENAL CO | COM | 311900104 | 47 | 1,200 | SH | | SOL |
| FEDERAL HOME LN MTG CORP | COM | 313400301 | 152 | 2,322 | SH | | SOL |

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|------------------------------|---------|-----------|------|---------|----|------|
| FEDERAL NATL MTG ASSN | COM | 313586109 | 39 | 793 | SH | SOLE |
| FEDERATED DEPT STORES INC DE | COM | 31410H101 | 5 | 71 | SH | SOLE |
| FEDEX CORP | COM | 31428X106 | 561 | 5,430 | SH | SOLE |
| FEI CO | COM | 30241L109 | 2 | 100 | SH | SOLE |
| FIDELITY BANKSHARES INC NEW | COM | 31604Q107 | 1 | 40 | SH | SOLE |
| FIDELITY NATL FINL INC | COM | 316326107 | 7 | 200 | SH | SOLE |
| FIFTH THIRD BANCORP | COM | 316773100 | 6 | 165 | SH | SOLE |
| FILENET CORP | COM | 316869106 | 4088 | 158,153 | SH | SOLE |
| FINANCIAL FED CORP | COM | 317492106 | 785 | 17,670 | SH | SOLE |
| FIRST AMERN MINN MUN INC FD | COM | 31849P104 | 102 | 7,265 | SH | SOLE |
| FIRST CASH FINL SVCS INC | COM | 31942D107 | 1 | 26 | SH | SOLE |
| FIRST DATA CORP | COM | 319963104 | 2448 | 56,924 | SH | SOLE |
| FIRST HORIZON NATL CORP | COM | 320517105 | 183 | 4,750 | SH | SOLE |
| FIRST HORIZON PHARMACEUTICAL | COM | 32051K106 | 4 | 204 | SH | SOLE |
| FIRST TR ABERDEEN GLBL OPP F | COM SHS | 337319107 | 60 | 3,600 | SH | SOLE |
| FIRST TR FIDCRY ASST MNGT CO | COM | 337318109 | 63 | 3,700 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | |
|-------------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/ CALL | INVESTMENT DISCRET |
| FIRST TR FOUR CRNRS SR FLT R | COM SHS | 33733Q107 | 77 | 4,600 | SH | | SOLE |
| FIRST TR STRTGC HIGH INCM FD | COM | 337347108 | 92 | 5,000 | SH | | SOLE |
| FIRST TR VAL LINE & IBTSN E | COM | 33735H105 | 179 | 8,950 | SH | | SOLE |
| FIRST TR VALUE LINE 100 FD | COM SHS | 33735D104 | 180 | 11,500 | SH | | SOLE |
| FIRST TR VALUE LINE DIV FD | COM SHS | 33735A100 | 317 | 22,800 | SH | | SOLE |
| FIRST TR/FOUR CRNRS SR FLOAT | COM | 33733U108 | 1010 | 60,312 | SH | | SOLE |
| FIRST TRUST FIDAC MTG INCM F | COM SHS | 33734E103 | 58 | 3,700 | SH | | SOLE |
| FIRSTENERGY CORP | COM | 337932107 | 11 | 225 | SH | | SOLE |
| FISERV INC | COM | 337738108 | 125 | 2,880 | SH | | SOLE |
| FISHER SCIENTIFIC INTL INC | COM NEW | 338032204 | 20 | 320 | SH | | SOLE |
| FLAGSTAR BANCORP INC | COM | 337930101 | 3 | 200 | SH | | SOLE |
| FLEETWOOD ENTERPRISES INC | COM | 339099103 | 119 | 9,600 | SH | | SOLE |
| FLEXTRONICS INTL LTD | ORD | Y2573F102 | 30 | 2,885 | SH | | SOLE |
| FLOATING RATE INCM STRT FD I | COM | 339735102 | 255 | 14,876 | SH | | SOLE |
| FLOWSERVE CORP | COM | 34354P105 | 135 | 3,400 | SH | | SOLE |
| FLUOR CORP NEW | COM | 343412102 | 12 | 150 | SH | | SOLE |
| FORD MTR CO DEL | COM PAR \$0.01 | 345370860 | 43 | 5,604 | SH | | SOLE |
| FORDING CDN COAL TR | TR UNIT | 345425102 | 55 | 1,580 | SH | | SOLE |
| FOREST CITY ENTERPRISES INC | CL A | 345550107 | 2 | 65 | SH | | SOLE |
| FOREST LABS INC | COM | 345838106 | 77 | 1,900 | SH | | SOLE |
| FOREST OIL CORP | COM PAR \$0.01 | 346091705 | 55 | 1,200 | SH | | SOLE |
| FORTUNE BRANDS INC | COM | 349631101 | 167 | 2,138 | SH | | SOLE |
| FORWARD AIR CORP | COM | 349853101 | 45 | 1,220 | SH | | SOLE |
| FOUNDATION COAL HLDGS INC | COM | 35039W100 | 8 | 200 | SH | | SOLE |
| FOUNDRY NETWORKS INC | COM | 35063R100 | 29 | 2,100 | SH | | SOLE |
| FPL GROUP INC | COM | 302571104 | 87 | 2,089 | SH | | SOLE |
| FRANKLIN RES INC | COM | 354613101 | 10 | 110 | SH | | SOLE |
| FRANKLIN TEMPLETON LTD DUR I | COM | 35472T101 | 17 | 1,400 | SH | | SOLE |
| FREEMPORT-MCMORAN COPPER & GO | CL B | 35671D857 | 25 | 465 | SH | | SOLE |
| FREESCALE SEMICONDUCTOR INC | CL B | 35687M206 | 4 | 143 | SH | | SOLE |
| FREESCALE SEMICONDUCTOR INC | COM CL A | 35687M107 | 1349 | 53,545 | SH | | SOLE |
| FRIEDMAN BILLINGS RAMSEY GRO | CL A | 358434108 | 137 | 13,800 | SH | | SOLE |
| FRIEDMAN INDS INC | COM | 358435105 | 4 | 700 | SH | | SOLE |

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|------------------------------|----------------|-----------|------|---------|----|------|
| FRONTIER AIRLINES INC NEW | COM | 359065109 | 7 | 750 | SH | SOLE |
| FRONTLINE LTD | SHS | G3682E127 | 8 | 200 | SH | SOLE |
| FROZEN FOOD EXPRESS INDS INC | COM | 359360104 | 11 | 1,000 | SH | SOLE |
| FTI CONSULTING INC | COM | 302941109 | 8 | 300 | SH | SOLE |
| FUELCELL ENERGY INC | COM | 35952H106 | 34 | 3,984 | SH | SOLE |
| FURNITURE BRANDS INTL INC | COM | 360921100 | 2 | 70 | SH | SOLE |
| GABELLI DIVD & INCOME TR | COM | 36242H104 | 84 | 4,750 | SH | SOLE |
| GABELLI GLB GLD NAT RES & IN | COM SHS BN INT | 36244N109 | 31 | 1,400 | SH | SOLE |
| GALLAGHER ARTHUR J & CO | COM | 363576109 | 137 | 4,450 | SH | SOLE |
| GANNETT INC | COM | 364730101 | 26 | 435 | SH | SOLE |
| GAP INC DEL | COM | 364760108 | 2405 | 136,314 | SH | SOLE |
| GARMIN LTD | ORD | G37260109 | 10 | 145 | SH | SOLE |
| GATEWAY INC | COM | 367626108 | 3 | 1,060 | SH | SOLE |
| GEMSTAR-TV GUIDE INTL INC | COM | 36866W106 | 2 | 700 | SH | SOLE |
| GENCO SHIPPING & TRADING LTD | SHS | Y2685T107 | 6 | 325 | SH | SOLE |
| GENE LOGIC INC | COM | 368689105 | 1 | 233 | SH | SOLE |
| GENENTECH INC | COM NEW | 368710406 | 602 | 6,512 | SH | SOLE |
| GENERAL DYNAMICS CORP | COM | 369550108 | 3 | 26 | SH | SOLE |
| GENERAL ELECTRIC CO | COM | 369604103 | 6504 | 185,567 | SH | SOLE |
| GENERAL GROWTH PPTYS INC | COM | 370021107 | 207 | 4,400 | SH | SOLE |
| GENERAL MLS INC | COM | 370334104 | 575 | 11,653 | SH | SOLE |
| GENERAL MTRS CORP | COM | 370442105 | 17 | 851 | SH | SOLE |
| GENESCO INC | COM | 371532102 | 4 | 110 | SH | SOLE |
| GENESEE & WYO INC | CL A | 371559105 | 26 | 700 | SH | SOLE |
| GENLYTE GROUP INC | COM | 372302109 | 1 | 25 | SH | SOLE |
| GEN-PROBE INC NEW | COM | 36866T103 | 6 | 125 | SH | SOLE |
| GENTEX CORP | COM | 371901109 | 1166 | 59,790 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | |
|-----------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| GENUINE PARTS CO | COM | 372460105 | 24 | 550 | SH | | SOLE |
| GENWORTH FINL INC | COM CL A | 37247D106 | 9 | 250 | SH | | SOLE |
| GENZYME CORP | COM | 372917104 | 343 | 4,841 | SH | | SOLE |
| GETTY IMAGES INC | COM | 374276103 | 80 | 897 | SH | | SOLE |
| GFI GROUP INC | COM | 361652209 | 10 | 220 | SH | | SOLE |
| GILEAD SCIENCES INC | COM | 375558103 | 1041 | 19,805 | SH | | SOLE |
| GLACIER BANCORP INC NEW | COM | 37637Q105 | 46 | 1,521 | SH | | SOLE |
| GLATFELTER | COM | 377316104 | 2 | 150 | SH | | SOLE |
| GLAXOSMITHKLINE PLC | SPONSORED ADR | 37733W105 | 27 | 533 | SH | | SOLE |
| GLENBOROUGH RLTY TR INC | COM | 37803P105 | 996 | 55,000 | SH | | SOLE |
| GLOBAL PMTS INC | COM | 37940X102 | 5 | 118 | SH | | SOLE |
| GLOBAL SANTAFE CORP | SHS | G3930E101 | 14 | 287 | SH | | SOLE |
| GOL LINHAS AEREAS INTLG S A | SP ADR REP PFD | 38045R107 | 11 | 400 | SH | | SOLE |
| GOLD FIELDS LTD NEW | SPONSORED ADR | 38059T106 | 67 | 3,775 | SH | | SOLE |
| GOLDCORP INC NEW | COM | 380956409 | 106 | 4,770 | SH | | SOLE |
| GOLDEN WEST FINL CORP DEL | COM | 381317106 | 49 | 744 | SH | | SOLE |
| GOLDMAN SACHS GROUP INC | COM | 38141G104 | 1684 | 13,187 | SH | | SOLE |
| GOODYEAR TIRE & RUBR CO | COM | 382550101 | 120 | 6,915 | SH | | SOLE |
| GOOGLE INC | CL A | 38259P508 | 137 | 330 | SH | | SOLE |
| GRACO INC | COM | 384109104 | 50 | 1,380 | SH | | SOLE |
| GRAINGER W W INC | COM | 384802104 | 814 | 11,447 | SH | | SOLE |
| GRANT PRIDECO INC | COM | 38821G101 | 51 | 1,158 | SH | | SOLE |
| GREAT NORTHN IRON ORE PPTYS | CTFS BEN INT | 391064102 | 14 | 100 | SH | | SOLE |

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|------------------------------|----------------|-----------|------|--------|----|-----|
| GREAT PLAINS ENERGY INC | COM | 391164100 | 116 | 4,150 | SH | SOL |
| GRUPO AEROPORTUARIO DEL SURE | SPON ADR SER B | 40051E202 | 13 | 400 | SH | SOL |
| GSI COMMERCE INC | COM | 36238G102 | 1 | 95 | SH | SOL |
| GUIDANT CORP | COM | 401698105 | 79 | 1,216 | SH | SOL |
| GUITAR CTR MGMT INC | COM | 402040109 | 16 | 329 | SH | SOL |
| GYMBOREE CORP | COM | 403777105 | 2 | 100 | SH | SOL |
| H & Q HEALTHCARE FD | SH BEN INT | 404052102 | 8 | 425 | SH | SOL |
| HAIN CELESTIAL GROUP INC | COM | 405217100 | 4 | 200 | SH | SOL |
| HALLIBURTON CO | COM | 406216101 | 705 | 11,376 | SH | SOL |
| HANCOCK JOHN FINL TRENDS FD | COM | 41014X105 | 20 | 1,200 | SH | SOL |
| HANCOCK JOHN PFD INCOME FD I | COM | 41013X106 | 57 | 2,700 | SH | SOL |
| HANCOCK JOHN PFD INCOME FD I | COM | 41021P103 | 60 | 3,000 | SH | SOL |
| HANCOCK JOHN TAX-ADV DIV INC | COM | 41013V100 | 105 | 6,250 | SH | SOL |
| HANOVER COMPRESSOR CO | COM | 410768105 | 1 | 105 | SH | SOL |
| HANOVER INS GROUP INC | COM | 410867105 | 14 | 335 | SH | SOL |
| HANSEN NAT CORP | COM | 411310105 | 32 | 400 | SH | SOL |
| HARBOR FLA BANCSHARES INC | COM | 411901101 | 3 | 70 | SH | SOL |
| HARLEY DAVIDSON INC | COM | 412822108 | 491 | 9,538 | SH | SOL |
| HARMAN INTL INDS INC | COM | 413086109 | 1 | 15 | SH | SOL |
| HARRAHS ENTMT INC | COM | 413619107 | 25 | 350 | SH | SOL |
| HARTE-HANKS INC | COM | 416196103 | 11 | 411 | SH | SOL |
| HARTFORD FINL SVCS GROUP INC | COM | 416515104 | 211 | 2,457 | SH | SOL |
| HARVEST ENERGY TR | TRUST UNIT | 41752X101 | 2483 | 77,555 | SH | SOL |
| HASBRO INC | COM | 418056107 | 1 | 30 | SH | SOL |
| HAWAIIAN ELEC INDUSTRIES | COM | 419870100 | 46 | 1,760 | SH | SOL |
| HCA INC | COM | 404119109 | 11 | 215 | SH | SOL |
| HCC INS HLDGS INC | COM | 404132102 | 5 | 153 | SH | SOL |
| HDFC BANK LTD | ADR REPS 3 SHS | 40415F101 | 5 | 100 | SH | SOL |
| HEADWATERS INC | COM | 42210P102 | 61 | 1,725 | SH | SOL |
| HEALTH CARE PPTY INVS INC | COM | 421915109 | 50 | 1,974 | SH | SOL |
| HEALTH MGMT ASSOC INC NEW | CL A | 421933102 | 61 | 2,765 | SH | SOL |
| HEALTHEXTRAS INC | COM | 422211102 | 61 | 2,427 | SH | SOL |
| HEARST-ARGYLE TELEVISION INC | COM | 422317107 | 1 | 50 | SH | SOL |
| HEINZ H J CO | COM | 423074103 | 13 | 373 | SH | SOL |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|------------------------|----------------|-----------|-----------------|-----------------|---------------------------------|-----|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ INVEST PRN CALL DISCRE | |
| HENRY JACK & ASSOC INC | COM | 426281101 | 24 | 1,255 | SH | SOL |
| HERSHEY CO | COM | 427866108 | 128 | 2,320 | SH | SOL |
| HEWLETT PACKARD CO | COM | 428236103 | 382 | 13,334 | SH | SOL |
| HICKORY TECH CORP | COM | 429060106 | 68 | 8,600 | SH | SOL |
| HILTON HOTELS CORP | COM | 432848109 | 35 | 1,433 | SH | SOL |
| HOKU SCIENTIFIC INC | COM | 434712105 | 16 | 2,107 | SH | SOL |
| HOLOGIC INC | COM | 436440101 | 15 | 400 | SH | SOL |
| HOME DEPOT INC | COM | 437076102 | 1168 | 28,851 | SH | SOL |
| HOMESTORE INC | COM | 437852106 | 10 | 2,000 | SH | SOL |
| HONDA MOTOR LTD | AMERN SHS | 438128308 | 3 | 100 | SH | SOL |
| HONEYWELL INTL INC | COM | 438516106 | 2889 | 77,564 | SH | SOL |
| HORMEL FOODS CORP | COM | 440452100 | 84 | 2,571 | SH | SOL |
| HOSPIRA INC | COM | 441060100 | 21 | 499 | SH | SOL |
| HOSPITALITY PPTYS TR | COM SH BEN INT | 44106M102 | 48 | 1,200 | SH | SOL |
| HOT TOPIC INC | COM | 441339108 | 1 | 60 | SH | SOL |

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|------------------------------|-----------------|-----------|------|---------|-----|-----|
| HOVNIANIAN ENTERPRISES INC | CL A | 442487203 | 4 | 90 | SH | SOL |
| HRPT PPTYS TR | COM SH BEN INT | 40426W101 | 219 | 21,193 | SH | SOL |
| HSBC HLDGS PLC | ADR A 1/40PF A | 404280604 | 37 | 1,475 | SH | SOL |
| HSBC HLDGS PLC | SPON ADR NEW | 404280406 | 47 | 586 | SH | SOL |
| HUB GROUP INC | CL A | 443320106 | 7 | 200 | SH | SOL |
| HUGOTON RTY TR TEX | UNIT BEN INT | 444717102 | 69 | 1,815 | SH | SOL |
| HUMAN GENOME SCIENCES INC | NOTE 2.250%10/1 | 444903AK4 | 736 | 950,000 | PRN | SOL |
| HUMANA INC | COM | 444859102 | 423 | 7,778 | SH | SOL |
| HUNT J B TRANS SVCS INC | COM | 445658107 | 14 | 600 | SH | SOL |
| HUNTSMAN CORP | COM | 447011107 | 26 | 1,485 | SH | SOL |
| HURCO COMPANIES INC | COM | 447324104 | 102 | 3,300 | SH | SOL |
| HUTTIG BLDG PRODS INC | COM | 448451104 | 1 | 100 | SH | SOL |
| HYDRIL | COM | 448774109 | 13 | 200 | SH | SOL |
| HYDROGENICS CORP | COM | 448882100 | 3 | 900 | SH | SOL |
| IAC INTERACTIVECORP | COM NEW | 44919P300 | 3 | 95 | SH | SOL |
| ICOS CORP | COM | 449295104 | 17 | 600 | SH | SOL |
| IDACORP INC | COM | 451107106 | 3 | 100 | SH | SOL |
| IDENIX PHARMACEUTICALS INC | COM | 45166R204 | 2 | 104 | SH | SOL |
| IDENTIX INC | COM | 451906101 | 2 | 300 | SH | SOL |
| IDEX CORP | COM | 45167R104 | 1 | 15 | SH | SOL |
| IDT CORP | CL B | 448947309 | 7 | 570 | SH | SOL |
| IDX SYS CORP | COM | 449491109 | 8 | 180 | SH | SOL |
| IKON OFFICE SOLUTIONS INC | COM | 451713101 | 2 | 230 | SH | SOL |
| ILLINOIS TOOL WKS INC | COM | 452308109 | 39 | 440 | SH | SOL |
| IMCLONE SYS INC | COM | 45245W109 | 3 | 100 | SH | SOL |
| IMMUCOR INC | COM | 452526106 | 103 | 4,427 | SH | SOL |
| IMPERIAL OIL LTD | COM NEW | 453038408 | 27 | 275 | SH | SOL |
| INCO LTD | COM | 453258402 | 282 | 6,480 | SH | SOL |
| INCYTE CORP | COM | 45337C102 | 1 | 159 | SH | SOL |
| INDIA FD INC | COM | 454089103 | 116 | 2,930 | SH | SOL |
| INDYMAC BANCORP INC | COM | 456607100 | 73 | 1,860 | SH | SOL |
| INFINITY PPTY & CAS CORP | COM | 45665Q103 | 1 | 36 | SH | SOL |
| INFOSYS TECHNOLOGIES LTD | SPONSORED ADR | 456788108 | 74 | 920 | SH | SOL |
| INFOUSA INC NEW | COM | 456818301 | 1197 | 109,497 | SH | SOL |
| ING GBL ADV & PREM OPP FUND | COM | 44982N109 | 58 | 3,300 | SH | SOL |
| ING GLOBAL EQTY DIV & PREM O | COM | 45684E107 | 16 | 950 | SH | SOL |
| ING GROEP N V | SPONSORED ADR | 456837103 | 2 | 60 | SH | SOL |
| INGERSOLL-RAND COMPANY LTD | CL A | G4776G101 | 237 | 5,875 | SH | SOL |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVS CALL DISCR |
| INNODATA ISOGEN INC | COM NEW | 457642205 | 3 | 1,000 | SH |
| INSURED MUN INCOME FD | COM | 45809F104 | 39 | 3,100 | SH |
| INTEGRATED SILICON SOLUTION | COM | 45812P107 | 6 | 1,000 | SH |
| INTEL CORP | COM | 458140100 | 2852 | 114,272 | SH |
| INTERMAGNETICS GEN CORP | COM | 458771102 | 58 | 1,809 | SH |
| INTERNAP NETWORK SVCS CORP | COM | 45885A102 | 207 | 480,250 | SH |
| INTERNATIONAL BUSINESS MACHS | COM | 459200101 | 1684 | 20,489 | SH |
| INTERNATIONAL FLAVORS&FRAGRA | COM | 459506101 | 1 | 20 | SH |
| INTERNATIONAL GAME TECHNOLOG | COM | 459902102 | 77 | 2,499 | SH |
| INTERNATIONAL RECTIFIER CORP | COM | 460254105 | 16 | 500 | SH |
| INTERNET HOLDRS TR | DEPOSIT RCPT | 46059W102 | 691 | 10,500 | SH |
| INTERNET SEC SYS INC | COM | 46060X107 | 4 | 200 | SH |

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|------------------------------|----------------|-----------|------|---------|----|---|
| INTERPUBLIC GROUP COS INC | COM | 460690100 | 12 | 1,200 | SH | S |
| INTERSIL CORP | CL A | 46069S109 | 3 | 122 | SH | S |
| INTL PAPER CO | COM | 460146103 | 544 | 16,192 | SH | S |
| INTRADO INC | COM | 46117A100 | 5 | 200 | SH | S |
| INTUIT | COM | 461202103 | 8 | 143 | SH | S |
| INTUITIVE SURGICAL INC | COM NEW | 46120E602 | 214 | 1,829 | SH | S |
| INVERNESS MED INNOVATIONS IN | COM | 46126P106 | 2 | 100 | SH | S |
| INVESTTOOLS INC | COM | 46145P103 | 256 | 47,330 | SH | S |
| INVESTORS FINL SERVICES CORP | COM | 461915100 | 7 | 200 | SH | S |
| INVESTORS REAL ESTATE TR | SH BEN INT | 461730103 | 94 | 10,200 | SH | S |
| INVITROGEN CORP | COM | 46185R100 | 272 | 4,085 | SH | S |
| IPSCO INC | COM | 462622101 | 2 | 25 | SH | S |
| IRELAND BK | SPONSORED ADR | 46267Q103 | 40 | 625 | SH | S |
| IRON MTN INC | COM | 462846106 | 11 | 254 | SH | S |
| ISHARES COMEX GOLD TR | ISHARES | 464285105 | 691 | 13,350 | SH | S |
| ISHARES INC | MSCI TAIWAN | 464286731 | 6 | 502 | SH | S |
| ISHARES INC | MSCI BELGIUM | 464286301 | 10 | 500 | SH | S |
| ISHARES INC | MSCI BRAZIL | 464286400 | 20 | 600 | SH | S |
| ISHARES INC | MSCI AUSTRALIA | 464286103 | 25 | 1,350 | SH | S |
| ISHARES INC | MSCI CDA INDEX | 464286509 | 32 | 1,450 | SH | S |
| ISHARES INC | MSCI S KOREA | 464286772 | 49 | 1,090 | SH | S |
| ISHARES INC | MSCI SWITZERLD | 464286749 | 251 | 13,000 | SH | S |
| ISHARES INC | MSCI EMU INDEX | 464286608 | 259 | 3,336 | SH | S |
| ISHARES INC | MSCI PAC J IDX | 464286665 | 279 | 2,825 | SH | S |
| ISHARES INC | MSCI HONG KONG | 464286871 | 359 | 28,444 | SH | S |
| ISHARES INC | MSCI JAPAN | 464286848 | 1989 | 147,131 | SH | S |
| ISHARES TR | TRANSP AVE IDX | 464287192 | 4 | 51 | SH | S |
| ISHARES TR | RUSSELL 3000 | 464287689 | 4 | 50 | SH | S |
| ISHARES TR | RUSL 3000 GROW | 464287671 | 13 | 320 | SH | S |
| ISHARES TR | S&P GBL HLTHCR | 464287325 | 16 | 300 | SH | S |
| ISHARES TR | S&P/TOPIX 150 | 464287382 | 23 | 200 | SH | S |
| ISHARES TR | DJ US FINL SEC | 464287788 | 24 | 235 | SH | S |
| ISHARES TR | GLDM SCHS NETW | 464287531 | 29 | 951 | SH | S |
| ISHARES TR | GLMN SCHS SOFT | 464287515 | 33 | 816 | SH | S |
| ISHARES TR | GLDM SACHS TEC | 464287549 | 41 | 867 | SH | S |
| ISHARES TR | RSSL MCRCP IDX | 464288869 | 64 | 1,250 | SH | S |
| ISHARES TR | FTSE XNHUA IDX | 464287184 | 71 | 1,150 | SH | S |
| ISHARES TR | S&P EURO PLUS | 464287861 | 89 | 1,102 | SH | S |
| ISHARES TR | RUSL 3000 VALU | 464287663 | 98 | 1,080 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|----------------|----------------|-----------|-----------------|-----------------|----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVE CALL DISCR |
| ISHARES TR | RUSSELL MCP GR | 464287481 | 118 | 1,255 | SH |
| ISHARES TR | S&P GLB100INDX | 464287572 | 131 | 2,079 | SH |
| ISHARES TR | GS NAT RES IDX | 464287374 | 136 | 1,537 | SH |
| ISHARES TR | LEHMAN AGG BND | 464287226 | 162 | 1,608 | SH |
| ISHARES TR | RUSSELL MIDCAP | 464287499 | 191 | 2,176 | SH |
| ISHARES TR | RUSSELL MCP VL | 464287473 | 208 | 1,675 | SH |
| ISHARES TR | DJ US REAL EST | 464287739 | 233 | 3,635 | SH |
| ISHARES TR | COHEN&ST RLTY | 464287564 | 277 | 3,706 | SH |
| ISHARES TR | MSCI GRW IDX | 464288885 | 330 | 5,824 | SH |
| ISHARES TR | DJ US UTILS | 464287697 | 370 | 4,838 | SH |
| ISHARES TR | RUSL 2000 GROW | 464287648 | 435 | 6,245 | SH |

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| | | | | | | |
|---------------------------|----------------|-----------|-------|---------|----|---|
| ISHARES TR | S&P 100 IDX FD | 464287101 | 480 | 8,430 | SH | S |
| ISHARES TR | RUSSELL 1000 | 464287622 | 532 | 7,863 | SH | S |
| ISHARES TR | DJ US TELECOMM | 464287713 | 600 | 26,245 | SH | S |
| ISHARES TR | S&P LTN AM 40 | 464287390 | 635 | 5,170 | SH | S |
| ISHARES TR | RUSL 2000 VALU | 464287630 | 757 | 11,489 | SH | S |
| ISHARES TR | S&P 500 INDEX | 464287200 | 788 | 6,322 | SH | S |
| ISHARES TR | 7-10 YR TRS BD | 464287440 | 835 | 9,949 | SH | S |
| ISHARES TR | DJ US TECH SEC | 464287721 | 853 | 17,151 | SH | S |
| ISHARES TR | DJ US ENERGY | 464287796 | 871 | 10,158 | SH | S |
| ISHARES TR | 20+ YR TRS BD | 464287432 | 1006 | 10,949 | SH | S |
| ISHARES TR | DJ US FINL SVC | 464287770 | 1139 | 9,949 | SH | S |
| ISHARES TR | GLDM SCHS SEMI | 464287523 | 1154 | 18,922 | SH | S |
| ISHARES TR | DJ US BAS MATL | 464287838 | 1176 | 22,814 | SH | S |
| ISHARES TR | S&P GBL ENER | 464287341 | 1253 | 13,385 | SH | S |
| ISHARES TR | CONS SRVC IDX | 464287580 | 1368 | 22,946 | SH | S |
| ISHARES TR | S&P SMLCP VALU | 464287879 | 1373 | 21,497 | SH | S |
| ISHARES TR | DJ US INDUSTRI | 464287754 | 1548 | 26,573 | SH | S |
| ISHARES TR | CONS GOODS IDX | 464287812 | 1589 | 29,837 | SH | S |
| ISHARES TR | S&P MIDCAP 400 | 464287507 | 1596 | 21,620 | SH | S |
| ISHARES TR | S&P SMLCP GROW | 464287887 | 1751 | 15,085 | SH | S |
| ISHARES TR | S&P SMLCAP 600 | 464287804 | 1903 | 32,928 | SH | S |
| ISHARES TR | RUSSELL 2000 | 464287655 | 2047 | 30,679 | SH | S |
| ISHARES TR | NASDQ BIO INDX | 464287556 | 2237 | 28,967 | SH | S |
| ISHARES TR | S&P MIDCP GROW | 464287606 | 2336 | 30,890 | SH | S |
| ISHARES TR | DJ US HEALTHCR | 464287762 | 2343 | 37,165 | SH | S |
| ISHARES TR | US TIPS BD FD | 464287176 | 2420 | 23,533 | SH | S |
| ISHARES TR | GS CORP BD FD | 464287242 | 2551 | 23,688 | SH | S |
| ISHARES TR | DJ SEL DIV INX | 464287168 | 2712 | 44,269 | SH | S |
| ISHARES TR | MSCI EMERG MKT | 464287234 | 2790 | 31,616 | SH | S |
| ISHARES TR | S&P MIDCP VALU | 464287705 | 2815 | 39,934 | SH | S |
| ISHARES TR | RUSSELL1000VAL | 464287598 | 2883 | 41,764 | SH | S |
| ISHARES TR | 1-3 YR TRS BD | 464287457 | 3001 | 37,414 | SH | S |
| ISHARES TR | RUSSELL1000GRW | 464287614 | 3194 | 62,610 | SH | S |
| ISHARES TR | S&P500/BAR GRW | 464287309 | 3588 | 60,533 | SH | S |
| ISHARES TR | S&P500/BAR VAL | 464287408 | 3663 | 56,318 | SH | S |
| ISHARES TR | MSCI EAFE IDX | 464287465 | 7742 | 130,267 | SH | S |
| ISIS PHARMACEUTICALS INC | COM | 464330109 | 22 | 4,260 | SH | S |
| IVAX CORP | COM | 465823102 | 5 | 144 | SH | S |
| JABIL CIRCUIT INC | COM | 466313103 | 33 | 900 | SH | S |
| JACOBS ENGR GROUP INC DEL | COM | 469814107 | 90 | 1,330 | SH | S |
| JARDEN CORP | COM | 471109108 | 3 | 115 | SH | S |
| JDS UNIPHASE CORP | COM | 46612J101 | 47 | 20,001 | SH | S |
| JEFFERSON PILOT CORP | COM | 475070108 | 145 | 2,551 | SH | S |
| JLG INDS INC | COM | 466210101 | 12139 | 265,862 | SH | S |
| JOHNSON & JOHNSON | COM | 478160104 | 2737 | 45,548 | SH | S |
| JOHNSON CTLS INC | COM | 478366107 | 1328 | 18,215 | SH | S |
| JONES APPAREL GROUP INC | COM | 480074103 | 8 | 260 | SH | S |
| JOS A BANK CLOTHIERS INC | COM | 480838101 | 22 | 500 | SH | S |
| JOY GLOBAL INC | COM | 481165108 | 29 | 735 | SH | S |
| JP MORGAN CHASE & CO | COM | 46625H100 | 4373 | 110,169 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|----------------|----------------|----------|-----------------|-----------------|----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVS CALL DISCR |

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| | | | | | |
|------------------------------|-----------------|-----------|------|---------|-----|
| JUNIPER NETWORKS INC | COM | 48203R104 | 12 | 536 | SH |
| JUPITERMEDIA CORP | COM | 48207D101 | 2 | 102 | SH |
| K2 INC | COM | 482732104 | 4 | 400 | SH |
| KAYDON CORP | COM | 486587108 | 4 | 110 | SH |
| KB HOME | COM | 48666K109 | 6 | 80 | SH |
| KELLOGG CO | COM | 487836108 | 50 | 1,150 | SH |
| KERR MCGEE CORP | COM | 492386107 | 36 | 400 | SH |
| KEYCORP NEW | COM | 493267108 | 43 | 1,313 | SH |
| KEYSPAN CORP | COM | 49337W100 | 405 | 11,335 | SH |
| KIMBALL INTL INC | CL B | 494274103 | 5 | 500 | SH |
| KIMBERLY CLARK CORP | COM | 494368103 | 286 | 4,792 | SH |
| KINDER MORGAN ENERGY PARTNER | UT LTD PARTNER | 494550106 | 208 | 4,350 | SH |
| KINDER MORGAN INC KANS | COM | 49455P101 | 14 | 150 | SH |
| KINETIC CONCEPTS INC | COM NEW | 49460W208 | 6 | 141 | SH |
| KING PHARMACEUTICALS INC | COM | 495582108 | 3 | 200 | SH |
| KINROSS GOLD CORP | COM NO PAR | 496902404 | 80 | 8,633 | SH |
| KLA-TENCOR CORP | COM | 482480100 | 36 | 720 | SH |
| KOHL'S CORP | COM | 500255104 | 901 | 18,539 | SH |
| KOREA ELECTRIC PWR | SPONSORED ADR | 500631106 | 2 | 100 | SH |
| KOREA FD | COM | 500634100 | 7 | 200 | SH |
| KORN FERRY INTL | COM NEW | 500643200 | 1 | 40 | SH |
| KOSAN BIOSCIENCES INC | COM | 50064W107 | 2 | 500 | SH |
| KRAFT FOODS INC | CL A | 50075N104 | 63 | 2,230 | SH |
| KROGER CO | COM | 501044101 | 9 | 465 | SH |
| KRONOS INC | COM | 501052104 | 359 | 8,586 | SH |
| KULICKE & SOFFA INDS INC | COM | 501242101 | 4 | 500 | SH |
| L-3 COMMUNICATIONS HLDGS INC | COM | 502424104 | 580 | 7,798 | SH |
| LA QUINTA CORP | PAIRED CTF | 50419U202 | 1990 | 178,613 | SH |
| LABORATORY CORP AMER HLDGS | COM NEW | 50540R409 | 2 | 35 | SH |
| LAFARGE NORTH AMERICA INC | COM | 505862102 | 435 | 7,910 | SH |
| LAM RESEARCH CORP | COM | 512807108 | 21 | 600 | SH |
| LAN AIRLINES S A | SPONSORED ADR | 501723100 | 5 | 130 | SH |
| LANDAUER INC | COM | 51476K103 | 65 | 1,400 | SH |
| LANDSTAR SYS INC | COM | 515098101 | 27 | 650 | SH |
| LASERSCOPE | COM | 518081104 | 15 | 650 | SH |
| LATTICE SEMICONDUCTOR CORP | COM | 518415104 | 62 | 14,250 | SH |
| LAUREATE EDUCATION INC | COM | 518613104 | 439 | 8,356 | SH |
| LAZARD GLB TTL RET&INCM FD I | COM | 52106W103 | 6 | 300 | SH |
| LCA-VISION INC | COM PAR \$.001 | 501803308 | 58 | 1,230 | SH |
| LEAR CORP | COM | 521865105 | 1 | 24 | SH |
| LEARNING TREE INTL INC | COM | 522015106 | 1 | 50 | SH |
| LEGG MASON INC | COM | 524901105 | 12 | 102 | SH |
| LEGGETT & PLATT INC | COM | 524660107 | 10 | 440 | SH |
| LEHMAN BROS HLDGS INC | COM | 524908100 | 99 | 771 | SH |
| LENNAR CORP | CL A | 526057104 | 5 | 87 | SH |
| LEUCADIA NATL CORP | COM | 527288104 | 7 | 157 | SH |
| LEVEL 3 COMMUNICATIONS INC | NOTE 6.000% 3/1 | 52729NAS9 | 6 | 10,000 | PRN |
| LEVEL 3 COMMUNICATIONS INC | COM | 52729N100 | 354 | 123,315 | SH |
| LEXAR MEDIA INC | COM | 52886P104 | 16 | 2,000 | SH |
| LEXMARK INTL NEW | CL A | 529771107 | 2237 | 49,890 | SH |
| LG PHILIP LCD CO LTD | SPONS ADR REP | 50186V102 | 21 | 1,000 | SH |
| LIBERTY ALL STAR EQUITY FD | SH BEN INT | 530158104 | 23 | 2,724 | SH |
| LIBERTY ALL-STAR GROWTH FD I | COM | 529900102 | 2 | 332 | SH |
| LIBERTY GLOBAL INC | COM SER A | 530555101 | 2 | 90 | SH |

COLUMN 1

COLUMN 2

COLUMN 3

COLUMN 4

COLUMN 5

COLUMN 6

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/ INVES CALL DISCR |
|------------------------------|----------------|-----------|-----------------|-----------------|--------|-----------------------|
| LIBERTY GLOBAL INC | COM SER C | 530555309 | 2 | 90 | SH | S |
| LIBERTY MEDIA CORP NEW | COM SER A | 530718105 | 75 | 9,580 | SH | S |
| LIFECORE BIOMEDICAL INC | COM | 532187101 | 16 | 1,000 | SH | S |
| LIFEPOINT HOSPITALS INC | COM | 53219L109 | 321 | 8,570 | SH | S |
| LIHIR GOLD LTD | SPONSORED ADR | 532349107 | 13 | 390 | SH | S |
| LILLY ELI & CO | COM | 532457108 | 1189 | 21,007 | SH | S |
| LIMITED BRANDS INC | COM | 532716107 | 247 | 11,057 | SH | S |
| LINCARE HLDGS INC | COM | 532791100 | 4 | 100 | SH | S |
| LINCOLN NATL CORP IND | COM | 534187109 | 18 | 345 | SH | S |
| LINEAR TECHNOLOGY CORP | COM | 535678106 | 592 | 16,420 | SH | S |
| LIZ CLAIBORNE INC | COM | 539320101 | 44 | 1,240 | SH | S |
| LKQ CORP | COM | 501889208 | 90 | 2,600 | SH | S |
| LLOYDS TSB GROUP PLC | SPONSORED ADR | 539439109 | 3 | 80 | SH | S |
| LOCKHEED MARTIN CORP | COM | 539830109 | 91 | 1,429 | SH | S |
| LODGIAN INC | COM PAR \$.01 | 54021P403 | 2435 | 226,970 | SH | S |
| LOEWS CORP | COM | 540424108 | 17 | 183 | SH | S |
| LO-JACK CORP | COM | 539451104 | 2 | 100 | SH | S |
| LONE STAR STEAKHOUSE SALOON | COM | 542307103 | 9 | 400 | SH | S |
| LONE STAR TECHNOLOGIES INC | COM | 542312103 | 67 | 1,303 | SH | S |
| LORAL SPACE & COMMUNICATNS L | COM | 543881106 | 327 | 11,580 | SH | S |
| LOWES COS INC | COM | 548661107 | 817 | 12,260 | SH | S |
| LSI LOGIC CORP | COM | 502161102 | 13 | 1,640 | SH | S |
| LTC PTYS INC | COM | 502175102 | 36 | 1,695 | SH | S |
| LUCENT TECHNOLOGIES INC | COM | 549463107 | 165 | 61,994 | SH | S |
| LUFKIN INDS INC | COM | 549764108 | 19 | 380 | SH | S |
| LYONDELL CHEMICAL CO | COM | 552078107 | 25 | 1,060 | SH | S |
| M SYS FLASH DISK PIONEERS LT | ORD | M7061C100 | 136 | 4,100 | SH | S |
| MADISON CLAYMORE CVRD CALL F | COM | 556582104 | 101 | 6,795 | SH | S |
| MADISON STRTG SECTOR PREM FD | COM | 558268108 | 146 | 7,182 | SH | S |
| MAF BANCORP INC | COM | 55261R108 | 2 | 44 | SH | S |
| MAGELLAN MIDSTREAM PRTRNS LP | COM UNIT RP LP | 559080106 | 26 | 800 | SH | S |
| MAIN STR RESTAURANT GROUP IN | COM NEW | 560345308 | 1 | 125 | SH | S |
| MANITOWOC INC | COM | 563571108 | 83 | 1,649 | SH | S |
| MANNATECH INC | COM | 563771104 | 4 | 300 | SH | S |
| MANNKIND CORP | COM | 56400P201 | 2 | 200 | SH | S |
| MARATHON OIL CORP | COM | 565849106 | 79 | 1,294 | SH | S |
| MARKEL CORP | COM | 570535104 | 7 | 22 | SH | S |
| MARRIOTT INTL INC NEW | CL A | 571903202 | 1617 | 24,145 | SH | S |
| MARSH & MCLENNAN COS INC | COM | 571748102 | 49 | 1,537 | SH | S |
| MARSHALL & ILSLEY CORP | COM | 571834100 | 93 | 2,160 | SH | S |
| MARTEK BIOSCIENCES CORP | COM | 572901106 | 5 | 206 | SH | S |
| MARTHA STEWART LIVING OMNIME | CL A | 573083102 | 11 | 650 | SH | S |
| MARVEL ENTERTAINMENT INC | COM | 57383T103 | 9 | 575 | SH | S |
| MARVELL TECHNOLOGY GROUP LTD | ORD | G5876H105 | 267 | 4,760 | SH | S |
| MASCO CORP | COM | 574599106 | 4 | 120 | SH | S |
| MASSEY ENERGY CORP | COM | 576206106 | 1 | 25 | SH | S |
| MATRIXONE INC | COM | 57685P304 | 1 | 246 | SH | S |
| MATRIX INITIATIVES INC | COM | 57685L105 | 4 | 200 | SH | S |
| MATSUSHITA ELEC INDL | ADR | 576879209 | 10 | 500 | SH | S |
| MATTEL INC | COM | 577081102 | 7 | 445 | SH | S |
| MATTSON TECHNOLOGY INC | COM | 577223100 | 2 | 189 | SH | S |
| MAXIM INTEGRATED PRODS INC | COM | 57772K101 | 18 | 495 | SH | S |
| MAXTOR CORP | COM NEW | 577729205 | 62 | 8,900 | SH | S |
| MAYTAG CORP | COM | 578592107 | 4 | 200 | SH | S |
| MBIA INC | COM | 55262C100 | 6 | 100 | SH | S |
| MBNA CORP | COM | 55262L100 | 473 | 17,433 | SH | S |
| MCAFEE INC | COM | 579064106 | 29 | 1,056 | SH | S |
| MCCORMICK & CO INC | COM NON VTG | 579780206 | 4 | 135 | SH | S |

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|----------------|------|-----------|----|--------|----|---|
| MCDATA CORP | CL A | 580031201 | 58 | 15,362 | SH | S |
| MCDONALDS CORP | COM | 580135101 | 45 | 1,324 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 |
|------------------------------|----------------|-----------|-----------------|-----------------|----------|----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/ INVS CALL DISCR |
| MCG CAPITAL CORP | COM | 58047P107 | 123 | 8,413 | SH | S |
| MCGRAW HILL COS INC | COM | 580645109 | 75 | 1,454 | SH | S |
| MDU RES GROUP INC | COM | 552690109 | 126 | 3,850 | SH | S |
| MEADWESTVACO CORP | COM | 583334107 | 125 | 4,473 | SH | S |
| MEDAREX INC | COM | 583916101 | 5 | 350 | SH | S |
| MEDCO HEALTH SOLUTIONS INC | COM | 58405U102 | 123 | 2,196 | SH | S |
| MEDICINES CO | COM | 584688105 | 3 | 155 | SH | S |
| MEDICIS PHARMACEUTICAL CORP | CL A NEW | 584690309 | 2 | 50 | SH | S |
| MEDIMMUNE INC | COM | 584699102 | 10 | 288 | SH | S |
| MEDTRONIC INC | COM | 585055106 | 5678 | 98,620 | SH | S |
| MELLON FINL CORP | COM | 58551A108 | 19 | 552 | SH | S |
| MENTOR CORP MINN | COM | 587188103 | 41 | 900 | SH | S |
| MERCANTILE BANKSHARES CORP | COM | 587405101 | 5 | 85 | SH | S |
| MERCK & CO INC | COM | 589331107 | 764 | 24,024 | SH | S |
| MERCURY GENL CORP NEW | COM | 589400100 | 2 | 40 | SH | S |
| MERCURY INTERACTIVE CORP | COM | 589405109 | 1 | 50 | SH | S |
| MERGE TECHNOLOGIES INC | COM | 589981109 | 501 | 20,000 | SH | S |
| MERIDIAN BIOSCIENCE INC | COM | 589584101 | 24 | 1,200 | SH | S |
| MERIT MED SYS INC | COM | 589889104 | 161 | 13,300 | SH | S |
| MERRILL LYNCH & CO INC | COM | 590188108 | 1190 | 17,570 | SH | S |
| MESABI TR | CTF BEN INT | 590672101 | 4 | 220 | SH | S |
| META FINL GROUP INC | COM | 59100U108 | 3 | 135 | SH | S |
| METLIFE INC | COM | 59156R108 | 97 | 1,972 | SH | S |
| METTLER TOLEDO INTERNATIONAL | COM | 592688105 | 18 | 330 | SH | S |
| MFS GOVT MKTS INCOME TR | SH BEN INT | 552939100 | 14 | 2,100 | SH | S |
| MFS INTER INCOME TR | SH BEN INT | 55273C107 | 9 | 1,500 | SH | S |
| MGI PHARMA INC | COM | 552880106 | 13 | 765 | SH | S |
| MGIC INVT CORP WIS | COM | 552848103 | 8 | 125 | SH | S |
| MGM MIRAGE | COM | 552953101 | 10 | 275 | SH | S |
| MICRON TECHNOLOGY INC | COM | 595112103 | 27 | 2,044 | SH | S |
| MICROS SYS INC | COM | 594901100 | 16 | 336 | SH | S |
| MICROSOFT CORP | COM | 594918104 | 4524 | 173,017 | SH | S |
| MICROSTRATEGY INC | CL A NEW | 594972408 | 25 | 300 | SH | S |
| MIDCAP SPDR TR | UNIT SER 1 | 595635103 | 2116 | 15,710 | SH | S |
| MIDDLEBY CORP | COM | 596278101 | 9 | 100 | SH | S |
| MILLENNIUM PHARMACEUTICALS I | COM | 599902103 | 1 | 100 | SH | S |
| MILLER HERMAN INC | COM | 600544100 | 1877 | 66,595 | SH | S |
| MINDSPEED TECHNOLOGIES INC | COM | 602682106 | 12 | 5,077 | SH | S |
| MINNESOTA MUN INCOME PTFL IN | COM | 604062109 | 43 | 2,900 | SH | S |
| MIRAMAR MINING CORP | COM | 60466E100 | 8 | 3,000 | SH | S |
| MKS INSTRUMENT INC | COM | 55306N104 | 7 | 383 | SH | S |
| MOHAWK INDS INC | COM | 608190104 | 12 | 135 | SH | S |
| MOLEX INC | COM | 608554101 | 37 | 1,421 | SH | S |
| MONARCH CASINO & RESORT INC | COM | 609027107 | 3 | 140 | SH | S |
| MONEYGRAM INTL INC | COM | 60935Y109 | 384 | 14,731 | SH | S |
| MONOGRAM BIOSCIENCES INC | COM | 60975U108 | 2 | 977 | SH | S |
| MONOLITHIC PWR SYS INC | COM | 609839105 | 1 | 100 | SH | S |
| MONSANTO CO NEW | COM | 61166W101 | 64 | 820 | SH | S |

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|----------------|----------------|-----------|-----|--------|----|---|
| MOODYS CORP | COM | 615369105 | 18 | 294 | SH | S |
| MORGAN STANLEY | GOVT INCOME TR | 61745P106 | 44 | 5,000 | SH | S |
| MORGAN STANLEY | COM NEW | 617446448 | 905 | 15,954 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 |
|-------------------------------|-----------------|-----------|-----------------|-----------------|----------|----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/ INVS CALL DISCR |
| MORGAN STANLEY ASIA PAC FD I | COM | 61744U106 | 19 | 1,200 | SH | S |
| MORGAN STANLEY EMER MKTS DEB | COM | 61744H105 | 5 | 500 | SH | S |
| MOSAIC CO | COM | 61945A107 | 543 | 37,100 | SH | S |
| MOTOROLA INC | COM | 620076109 | 765 | 33,874 | SH | S |
| MRO SOFTWARE INC | COM | 55347W105 | 14 | 1,000 | SH | S |
| MTS SYS CORP | COM | 553777103 | 874 | 25,273 | SH | S |
| MUNI HOLDINGS CALIF INSD FD I | COM | 625933106 | 272 | 17,427 | SH | S |
| MURPHY OIL CORP | COM | 626717102 | 6 | 120 | SH | S |
| MYLAN LABS INC | COM | 628530107 | 82 | 4,110 | SH | S |
| MYOGEN INC | COM | 62856E104 | 2 | 70 | SH | S |
| MYRIAD GENETICS INC | COM | 62855J104 | 15 | 719 | SH | S |
| NABI BIOPHARMACEUTICALS | COM | 629519109 | 1 | 204 | SH | S |
| NABORS INDUSTRIES LTD | SHS | G6359F103 | 166 | 2,185 | SH | S |
| NAM TAI ELECTRS INC | COM PAR \$0.02 | 629865205 | 27 | 1,215 | SH | S |
| NANOGEN INC | COM | 630075109 | 63 | 24,250 | SH | S |
| NANOMETRICS INC | COM | 630077105 | 1 | 100 | SH | S |
| NAPSTER INC | COM | 630797108 | 2 | 550 | SH | S |
| NASDAQ 100 TR | UNIT SER 1 | 631100104 | 848 | 20,984 | SH | S |
| NASTECH PHARMACEUTICAL INC | COM PAR \$0.006 | 631728409 | 29 | 2,000 | SH | S |
| NATIONAL CITY CORP | COM | 635405103 | 5 | 163 | SH | S |
| NATIONAL FUEL GAS CO N J | COM | 636180101 | 32 | 1,010 | SH | S |
| NATIONAL INSTRS CORP | COM | 636518102 | 861 | 26,850 | SH | S |
| NATIONAL OILWELL VARCO INC | COM | 637071101 | 75 | 1,195 | SH | S |
| NATIONAL SEMICONDUCTOR CORP | COM | 637640103 | 530 | 20,401 | SH | S |
| NATIONWIDE FINL SVCS INC | CL A | 638612101 | 1 | 25 | SH | S |
| NATIONWIDE HEALTH PPTYS INC | COM | 638620104 | 6 | 300 | SH | S |
| NBC CAP CORP | COM | 628729105 | 7 | 300 | SH | S |
| NCR CORP NEW | COM | 62886E108 | 8 | 230 | SH | S |
| NEKTAR THERAPEUTICS | COM | 640268108 | 3 | 182 | SH | S |
| NEOSE TECHNOLOGIES INC | COM | 640522108 | 10 | 5,000 | SH | S |
| NESS TECHNOLOGIES INC | COM | 64104X108 | 2 | 194 | SH | S |
| NETEASE COM INC | SPONSORED ADR | 64110W102 | 6 | 100 | SH | S |
| NETFLIX COM INC | COM | 64110L106 | 284 | 10,481 | SH | S |
| NETWORK APPLIANCE INC | COM | 64120L104 | 1 | 29 | SH | S |
| NETWORK ENGINES INC | COM | 64121A107 | 2 | 1,650 | SH | S |
| NEUBERGER BERMAN DIV ADVANT | COM | 64127J102 | 44 | 2,400 | SH | S |
| NEUROCHEM INC | COM | 64125K101 | 2 | 115 | SH | S |
| NEUROCRINE BIOSCIENCES INC | COM | 64125C109 | 6 | 98 | SH | S |
| NEW PLAN EXCEL RLTY TR INC | COM | 648053106 | 12 | 500 | SH | S |
| NEW YORK CMNTY BANCORP INC | COM | 649445103 | 150 | 9,065 | SH | S |
| NEW YORK TIMES CO | CL A | 650111107 | 9 | 324 | SH | S |
| NEWELL RUBBERMAID INC | COM | 651229106 | 793 | 33,345 | SH | S |
| NEWFIELD EXPL CO | COM | 651290108 | 5 | 100 | SH | S |
| NEWMONT MINING CORP | COM | 651639106 | 1176 | 22,028 | SH | S |
| NEWS CORP | CL B | 65248E203 | 22 | 1,300 | SH | S |
| NEWS CORP | CL A | 65248E104 | 296 | 19,040 | SH | S |
| NFJ DIVID INT & PREM STRTGY | COM SHS | 65337H109 | 33 | 1,600 | SH | S |

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|------------------------------|---------------|-----------|------|---------|----|---|
| NIC INC | COM | 62914B100 | 12 | 1,900 | SH | S |
| NICHOLAS APPLGATE CV&INC FD | COM | 65370G109 | 28 | 2,000 | SH | S |
| NICHOLAS-APPLGATE CV & INC | COM | 65370F101 | 1564 | 107,865 | SH | S |
| NICHOLAS-APPLGT INTL & PRM S | COM | 65370C108 | 58 | 2,600 | SH | S |
| NIKE INC | CL B | 654106103 | 445 | 5,124 | SH | S |
| NISOURCE INC | COM | 65473P105 | 10 | 500 | SH | S |
| NN INC | COM | 629337106 | 51 | 4,800 | SH | S |
| NOBLE ENERGY INC | COM | 655044105 | 161 | 3,986 | SH | S |
| NOKIA CORP | SPONSORED ADR | 654902204 | 1965 | 107,358 | SH | S |
| NORDIC AMERICAN TANKER SHIPP | COM | G65773106 | 35 | 1,200 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 |
|------------------------------|------------------|-----------|-----------------|-----------------|----------|----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/ INVS CALL DISCR |
| NORDSTROM INC | COM | 655664100 | 97 | 2,596 | SH | S |
| NORFOLK SOUTHERN CORP | COM | 655844108 | 297 | 6,622 | SH | S |
| NORTEL NETWORKS CORP NEW | COM | 656568102 | 37 | 11,929 | SH | S |
| NORTH EUROPEAN OIL RTY TR | SH BEN INT | 659310106 | 13 | 500 | SH | S |
| NORTH FORK BANCORPORATION NY | COM | 659424105 | 3 | 113 | SH | S |
| NORTHERN BORDER PARTNERS L P | UNIT LTD PARTN | 664785102 | 122 | 2,900 | SH | S |
| NORTHERN TR CORP | COM | 665859104 | 37 | 720 | SH | S |
| NORTHFIELD LABS INC | COM | 666135108 | 9 | 650 | SH | S |
| NORTHROP GRUMMAN CORP | COM | 666807102 | 48 | 797 | SH | S |
| NORTHWESTERN CORP | *W EXP 99/99/999 | 668074115 | 1 | 181 | SH | S |
| NORTHWESTERN CORP | COM NEW | 668074305 | 2 | 56 | SH | S |
| NOVA CHEMICALS CORP | COM | 66977W109 | 1 | 40 | SH | S |
| NOVAGOLD RES INC | COM NEW | 66987E206 | 9 | 1,000 | SH | S |
| NOVARTIS A G | SPONSORED ADR | 66987V109 | 63 | 1,200 | SH | S |
| NOVASTAR FINL INC | COM | 669947400 | 11 | 400 | SH | S |
| NOVELIS INC | COM | 67000X106 | 1134 | 54,275 | SH | S |
| NOVELL INC | DBCV 0.500% 7/1 | 670006AC9 | 475 | 500,000 | PRN | S |
| NOVELLUS SYS INC | COM | 670008101 | 4 | 173 | SH | S |
| NPS PHARMACEUTICALS INC | COM | 62936P103 | 1 | 90 | SH | S |
| NTT DOCOMO INC | SPONS ADR | 62942M201 | 10 | 652 | SH | S |
| NUCOR CORP | COM | 670346105 | 5300 | 79,435 | SH | S |
| NUVASIVE INC | COM | 670704105 | 6 | 350 | SH | S |
| NUVEEN EQUITY PREM ADV FD | COM | 6706ET107 | 12 | 700 | SH | S |
| NUVEEN FLA QUALITY INCOME MU | COM | 670978105 | 21 | 1,500 | SH | S |
| NUVEEN FLOATING RATE INCOME | COM | 67072T108 | 1123 | 89,188 | SH | S |
| NUVEEN FLTNG RTE INCM OPP FD | COM SHS | 6706EN100 | 273 | 21,847 | SH | S |
| NUVEEN INSD QUALITY MUN FD I | COM | 67062N103 | 15 | 1,000 | SH | S |
| NUVEEN PFD & CONV INC FD | COM | 67073B106 | 63 | 5,300 | SH | S |
| NUVEEN PREM INCOME MUN FD 2 | COM | 67063W102 | 9 | 667 | SH | S |
| NUVEEN QUALITY PFD INCOME FD | COM | 67072C105 | 35 | 2,700 | SH | S |
| NUVEEN SR INCOME FD | COM | 67067Y104 | 138 | 17,786 | SH | S |
| NUVEEN TX ADV TOTAL RET STRG | COM | 67090H102 | 111 | 5,200 | SH | S |
| O REILLY AUTOMOTIVE INC | COM | 686091109 | 23 | 720 | SH | S |
| O2MICRO INTERNATIONAL LTD | SPONS ADR | 67107W100 | 8 | 824 | SH | S |
| OCCIDENTAL PETE CORP DEL | COM | 674599105 | 321 | 4,015 | SH | S |
| OCEANEERING INTL INC | COM | 675232102 | 31 | 620 | SH | S |
| OGE ENERGY CORP | COM | 670837103 | 19 | 700 | SH | S |
| OIL STS INTL INC | COM | 678026105 | 10 | 300 | SH | S |
| OIL SVC HOLDRS TR | DEPOSTRY RCPT | 678002106 | 180 | 1,400 | SH | S |
| OLD MUTUAL CLAYMORE LNG SHT | COM | 68003N103 | 168 | 10,200 | SH | S |

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|-----------------------------|-------------|-----------|-----|--------|----|---|
| OLD SECOND BANCORP INC ILL | COM | 680277100 | 4 | 146 | SH | S |
| OLIN CORP | COM PAR \$1 | 680665205 | 2 | 100 | SH | S |
| OMI CORP NEW | COM | Y6476W104 | 36 | 2,000 | SH | S |
| OMNICARE INC | COM | 681904108 | 114 | 2,000 | SH | S |
| OMNICOM GROUP INC | COM | 681919106 | 59 | 695 | SH | S |
| OMNIVISION TECHNOLOGIES INC | COM | 682128103 | 534 | 26,750 | SH | S |
| ONEOK INC NEW | COM | 682680103 | 8 | 300 | SH | S |
| OPENWAVE SYS INC | COM NEW | 683718308 | 136 | 7,782 | SH | S |
| OPTICARE HEALTH SYS INC | COM | 68386P105 | 2 | 5,000 | SH | S |
| ORACLE CORP | COM | 68389X105 | 767 | 62,819 | SH | S |
| ORBITAL SCIENCES CORP | COM | 685564106 | 833 | 64,850 | SH | S |
| OREGON STL MLS INC | COM | 686079104 | 9 | 295 | SH | S |
| OTTER TAIL CORP | COM | 689648103 | 3 | 100 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 |
|------------------------------|----------------|-----------|-----------------|-----------------|----------|-------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/ INVERSE CALL DISCR |
| OUTBACK STEAKHOUSE INC | COM | 689899102 | 9 | 205 | SH | S |
| OWENS & MINOR INC NEW | COM | 690732102 | 6 | 210 | SH | S |
| OXFORD INDS INC | COM | 691497309 | 11 | 200 | SH | S |
| P F CHANGS CHINA BISTRO INC | COM | 69333Y108 | 17 | 350 | SH | S |
| PACCAR INC | COM | 693718108 | 74 | 1,070 | SH | S |
| PACIFIC SUNWEAR CALIF INC | COM | 694873100 | 65 | 2,600 | SH | S |
| PALL CORP | COM | 696429307 | 38 | 1,400 | SH | S |
| PALM INC NEW | COM | 696643105 | 15 | 475 | SH | S |
| PALOMAR MED TECHNOLOGIES INC | COM NEW | 697529303 | 7 | 200 | SH | S |
| PANACOS PHARMACEUTICALS INC | COM | 69811Q106 | 2 | 325 | SH | S |
| PANERA BREAD CO | CL A | 69840W108 | 13 | 200 | SH | S |
| PARAMETRIC TECHNOLOGY CORP | COM | 699173100 | 6 | 1,000 | SH | S |
| PARKER HANNIFIN CORP | COM | 701094104 | 57 | 870 | SH | S |
| PARLUX FRAGRANCES INC | COM | 701645103 | 41 | 1,350 | SH | S |
| PATRIOT CAPITAL FUNDING INC | COM | 70335Y104 | 88 | 7,250 | SH | S |
| PATTERSON COMPANIES INC | COM | 703395103 | 17 | 500 | SH | S |
| PATTERSON UTI ENERGY INC | COM | 703481101 | 40 | 1,212 | SH | S |
| PAXSON COMMUNICATIONS CORP | COM | 704231109 | 2 | 2,000 | SH | S |
| PAYCHEX INC | COM | 704326107 | 260 | 6,819 | SH | S |
| PEABODY ENERGY CORP | COM | 704549104 | 2244 | 27,224 | SH | S |
| PEERLESS SYS CORP | COM | 705536100 | 2 | 250 | SH | S |
| PEMSTAR INC | COM | 706552106 | 14 | 9,700 | SH | S |
| PENGROWTH ENERGY TR | TRUST UNIT A | 706902301 | 75 | 3,200 | SH | S |
| PENN NATL GAMING INC | COM | 707569109 | 7 | 220 | SH | S |
| PENN VA RESOURCES PARTNERS L | COM | 707884102 | 56 | 1,000 | SH | S |
| PENNEY J C INC | COM | 708160106 | 72 | 1,298 | SH | S |
| PENTAIR INC | COM | 709631105 | 116 | 3,359 | SH | S |
| PEPCO HOLDINGS INC | COM | 713291102 | 27 | 1,200 | SH | S |
| PEPSICO INC | COM | 713448108 | 1227 | 20,764 | SH | S |
| PEREGRINE PHARMACEUTICALS IN | COM | 713661106 | 1 | 800 | SH | S |
| PERICOM SEMICONDUCTOR CORP | COM | 713831105 | 11 | 1,360 | SH | S |
| PERKINELMER INC | COM | 714046109 | 18 | 750 | SH | S |
| PETROCHINA CO LTD | SPONSORED ADR | 71646E100 | 255 | 3,114 | SH | S |
| PETROFUND ENERGY TRUST | TR UNIT | 71648W108 | 12 | 700 | SH | S |
| PETROLEUM & RES CORP | COM | 716549100 | 49 | 1,500 | SH | S |
| PETSMART INC | COM | 716768106 | 80 | 3,100 | SH | S |
| PFIZER INC | COM | 717081103 | 2213 | 94,917 | SH | S |

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|------------------------------|----------------|-----------|------|---------|----|---|
| PG&E CORP | COM | 69331C108 | 15 | 400 | SH | S |
| PHARMACEUTICAL HLDRS TR | DEPOSITRY RCPT | 71712A206 | 188 | 2,700 | SH | S |
| PHARMACEUTICAL PROD DEV INC | COM | 717124101 | 129 | 2,085 | SH | S |
| PHELPS DODGE CORP | COM | 717265102 | 104 | 725 | SH | S |
| PHOENIX COS INC NEW | COM | 71902E109 | 1 | 95 | SH | S |
| PIER 1 IMPORTS INC | COM | 720279108 | 9 | 1,000 | SH | S |
| PIMCO CORPORATE OPP FD | COM | 72201B101 | 159 | 9,400 | SH | S |
| PIMCO FLOATING RATE INCOME F | COM | 72201H108 | 19 | 1,043 | SH | S |
| PIMCO FLOATING RATE STRTGY F | COM | 72201J104 | 277 | 15,523 | SH | S |
| PIMCO GLOBAL STOCKSPLS INCM | COM | 722011103 | 59 | 2,600 | SH | S |
| PIMCO HIGH INCOME FD | COM SHS | 722014107 | 1692 | 115,908 | SH | S |
| PIMCO MUN INCOME FD II | COM | 72200W106 | 32 | 2,000 | SH | S |
| PIMCO STRATEGIC GBL GOV FD I | COM | 72200X104 | 11 | 1,000 | SH | S |
| PINNACLE WEST CAP CORP | COM | 723484101 | 24 | 570 | SH | S |
| PIONEER TAX ADVNTAGE BALANC | COM | 72388R101 | 47 | 3,800 | SH | S |
| PITNEY BOWES INC | COM | 724479100 | 21 | 490 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|-----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVES CALL DISCR |
| PIXAR | COM | 725811103 | 30 | 563 | SH |
| PLATO LEARNING INC | COM | 72764Y100 | 631 | 79,417 | SH |
| PLUG POWER INC | COM | 72919P103 | 5 | 1,000 | SH |
| PLUM CREEK TIMBER CO INC | COM | 729251108 | 43 | 1,200 | SH |
| PNC FINL SVCS GROUP INC | COM | 693475105 | 6 | 92 | SH |
| POGO PRODUCING CO | COM | 730448107 | 1 | 25 | SH |
| POLARIS INDS INC | COM | 731068102 | 705 | 14,035 | SH |
| POLYCOM INC | COM | 73172K104 | 1 | 97 | SH |
| PORTFOLIO RECOVERY ASSOCS IN | COM | 73640Q105 | 105 | 2,259 | SH |
| POSCO | SPONSORED ADR | 693483109 | 4 | 75 | SH |
| POSSIS MEDICAL INC | COM | 737407106 | 159 | 15,935 | SH |
| POWERSHARES ETF TRUST | WNRHLL CLN EN | 73935X500 | 3 | 200 | SH |
| POWERSHARES ETF TRUST | GOLDEN DRG USX | 73935X401 | 4 | 300 | SH |
| POWERSHARES ETF TRUST | ZACKS MC PRTFL | 73935X740 | 5 | 300 | SH |
| POWERSHARES ETF TRUST | WATER RESOURCE | 73935X575 | 18 | 1,200 | SH |
| POWERSHARES ETF TRUST | HI GRW RT DIV | 73935X724 | 25 | 1,650 | SH |
| POWERSHARES ETF TRUST | HI YLD EQ DVDN | 73935X302 | 83 | 5,575 | SH |
| POWERSHARES ETF TRUST | DYMN MC VAL | 73935X880 | 484 | 29,415 | SH |
| POWERSHARES ETF TRUST | INTL DIV ACHV | 73935X716 | 592 | 38,520 | SH |
| POWERSHARES ETF TRUST | DYMN LRG CP VL | 73935X708 | 612 | 37,990 | SH |
| POWERSHARES ETF TRUST | DYMN SM CP GRW | 73935X872 | 612 | 36,490 | SH |
| POWERSHARES ETF TRUST | DYMN SM CP VAL | 73935X864 | 644 | 41,525 | SH |
| POWERSHARES ETF TRUST | DYNAMIC OTC PT | 73935X203 | 718 | 14,600 | SH |
| POWERSHARES ETF TRUST | DYMN LRG CP GR | 73935X609 | 825 | 52,025 | SH |
| POWERSHARES ETF TRUST | DYMN MC GRWTH | 73935X807 | 907 | 51,830 | SH |
| POWERSHARES ETF TRUST | DYNAMIC MKT PT | 73935X104 | 1059 | 23,370 | SH |
| POWERWAVE TECHNOLOGIES INC | COM | 739363109 | 13 | 1,027 | SH |
| POZEN INC | COM | 73941U102 | 1 | 100 | SH |
| PPG INDS INC | COM | 693506107 | 18 | 317 | SH |
| PRAXAIR INC | COM | 74005P104 | 830 | 15,667 | SH |
| PRECISION DRILLING TR | TR UNIT | 740215108 | 2311 | 70,027 | SH |
| PRICE T ROWE GROUP INC | COM | 74144T108 | 311 | 4,314 | SH |
| PRICELINE COM INC | COM NEW | 741503403 | 1 | 33 | SH |
| PRINCIPAL FINANCIAL GROUP IN | COM | 74251V102 | 6 | 125 | SH |

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|------------------------------|------------|-----------|------|---------|----|---|
| PROCTER & GAMBLE CO | COM | 742718109 | 6415 | 110,828 | SH | S |
| PROGRESS ENERGY INC | COM | 743263105 | 869 | 19,782 | SH | S |
| PROGRESSIVE CORP OHIO | COM | 743315103 | 39 | 330 | SH | S |
| PROTEIN DESIGN LABS INC | COM | 74369L103 | 3 | 90 | SH | S |
| PROVIDENT ENERGY TR | TR UNIT | 74386K104 | 59 | 5,500 | SH | S |
| PROVIDENT FINL SVCS INC | COM | 74386T105 | 1 | 70 | SH | S |
| PRUDENTIAL FINL INC | COM | 744320102 | 5 | 75 | SH | S |
| PSYCHIATRIC SOLUTIONS INC | COM | 74439H108 | 25 | 430 | SH | S |
| PUGET ENERGY INC NEW | COM | 745310102 | 20 | 975 | SH | S |
| PUTNAM MANAGED HIGH YIELD TR | SH BEN INT | 746819101 | 18 | 2,200 | SH | S |
| PUTNAM MANAGED MUN INCOM TR | COM | 746823103 | 78 | 11,000 | SH | S |
| PUTNAM PREMIER INCOME TR | SH BEN INT | 746853100 | 77 | 12,640 | SH | S |
| PUTNAM TAX FREE HEALTH CARE | SH BEN INT | 746920107 | 12 | 1,000 | SH | S |
| Q MED | COM | 747914109 | 12 | 1,250 | SH | S |
| QUALCOMM INC | COM | 747525103 | 4202 | 97,544 | SH | S |
| QUALITY SYS INC | COM | 747582104 | 55 | 720 | SH | S |
| QUANEX CORP | COM | 747620102 | 7 | 140 | SH | S |
| QUEST DIAGNOSTICS INC | COM | 74834L100 | 110 | 2,145 | SH | S |
| QUESTAR CORP | COM | 748356102 | 37 | 495 | SH | S |
| QUICKSILVER RESOURCES INC | COM | 74837R104 | 14 | 322 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVS CALL DISCR |
| QUIDEL CORP | COM | 74838J101 | 34 | 3,200 | SH |
| QUIXOTE CORP | COM | 749056107 | 2 | 100 | SH |
| QWEST COMMUNICATIONS INTL IN | COM | 749121109 | 58 | 10,207 | SH |
| RADIAN GROUP INC | COM | 750236101 | 7 | 125 | SH |
| RADIATION THERAPY SVCS INC | COM | 750323206 | 20 | 560 | SH |
| RAIT INVT TR | COM | 749227104 | 205 | 7,890 | SH |
| RARE HOSPITALITY INTL INC | COM | 753820109 | 9 | 300 | SH |
| RASER TECHNOLOGIES INC | COM | 754055101 | 33 | 2,100 | SH |
| RAVEN INDS INC | COM | 754212108 | 1 | 29 | SH |
| RAYMOND JAMES FINANCIAL INC | COM | 754730109 | 1 | 30 | SH |
| RAYTHEON CO | COM NEW | 755111507 | 493 | 12,289 | SH |
| RC2 CORP | COM | 749388104 | 151 | 4,261 | SH |
| READERS DIGEST ASSN INC | COM | 755267101 | 10 | 684 | SH |
| REAVES UTIL INCOME FD | COM SH BEN INT | 756158101 | 15 | 800 | SH |
| RED HAT INC | COM | 756577102 | 347 | 12,730 | SH |
| RED ROBIN GOURMET BURGERS IN | COM | 75689M101 | 5 | 100 | SH |
| REDBACK NETWORKS INC | COM NEW | 757209507 | 12 | 850 | SH |
| REEBOK INTL LTD | COM | 758110100 | 6 | 100 | SH |
| REED ELSEVIER P L C | SPONSORED ADR | 758205108 | 3 | 75 | SH |
| REGENCY CTRS CORP | COM | 758849103 | 5 | 80 | SH |
| REGIONS FINANCIAL CORP NEW | COM | 7591EP100 | 365 | 10,674 | SH |
| REGIS CORP MINN | COM | 758932107 | 1761 | 45,670 | SH |
| REHABCARE GROUP INC | COM | 759148109 | 4 | 200 | SH |
| RELIANT ENERGY INC | COM | 75952B105 | 121 | 11,757 | SH |
| RENAL CARE GROUP INC | COM | 759930100 | 12 | 260 | SH |
| RENOVIS INC | COM | 759885106 | 8 | 510 | SH |
| RENT A CTR INC NEW | COM | 76009N100 | 9 | 500 | SH |
| RESMED INC | COM | 761152107 | 49 | 1,278 | SH |
| RESOURCE AMERICA INC | CL A | 761195205 | 12 | 690 | SH |
| RESTORATION HARDWARE INC DEL | COM | 760981100 | 4 | 600 | SH |

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|-----------------------------|----------------|-----------|------|---------|----|---|
| REYNOLDS AMERICAN INC | COM | 761713106 | 186 | 1,950 | SH | S |
| RIGHTNOW TECHNOLOGIES INC | COM | 76657R106 | 2 | 125 | SH | S |
| RIO TINTO PLC | SPONSORED ADR | 767204100 | 34 | 185 | SH | S |
| RMR REAL ESTATE FD | SH BEN INT | 74963F106 | 20 | 1,500 | SH | S |
| ROBERT HALF INTL INC | COM | 770323103 | 2 | 63 | SH | S |
| ROCKWELL COLLINS INC | COM | 774341101 | 5 | 100 | SH | S |
| ROGERS CORP | COM | 775133101 | 5430 | 138,579 | SH | S |
| ROHM & HAAS CO | COM | 775371107 | 122 | 2,521 | SH | S |
| ROSS STORES INC | COM | 778296103 | 3 | 120 | SH | S |
| ROWAN COS INC | COM | 779382100 | 4 | 100 | SH | S |
| ROYAL BK CDA MONTREAL QUE | COM | 780087102 | 23 | 300 | SH | S |
| ROYAL BK SCOTLAND GROUP PLC | SPON ADR F | 780097804 | 7 | 250 | SH | S |
| ROYAL BK SCOTLAND GROUP PLC | ADR PREF SER N | 780097770 | 50 | 2,000 | SH | S |
| ROYAL BK SCOTLAND GROUP PLC | SP ADR PREF M | 780097796 | 58 | 2,290 | SH | S |
| ROYAL BK SCOTLAND GROUP PLC | ADR PFD SER P | 780097762 | 75 | 3,000 | SH | S |
| ROYAL CARIBBEAN CRUISES LTD | COM | V7780T103 | 56 | 1,245 | SH | S |
| ROYAL DUTCH SHELL PLC | SPON ADR B | 780259107 | 22 | 344 | SH | S |
| ROYAL DUTCH SHELL PLC | SPONS ADR A | 780259206 | 609 | 9,896 | SH | S |
| ROYAL GOLD INC | COM | 780287108 | 17 | 480 | SH | S |
| RPM INTL INC | COM | 749685103 | 69 | 4,000 | SH | S |
| RTW INC | COM NEW | 74974R206 | 1 | 55 | SH | S |
| RYDEX ETF TRUST | S&P 500 EQ TRD | 78355W106 | 1360 | 8,198 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|-------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVERSE CALL DISCR |
| S&P 500 COVERED CALL FD INC | COM | 78381P109 | 8 | 500 | SH |
| SAFECO CORP | COM | 786429100 | 336 | 5,945 | SH |
| SAFEWAY INC | COM NEW | 786514208 | 137 | 5,801 | SH |
| SALIX PHARMACEUTICALS INC | COM | 795435106 | 2 | 138 | SH |
| SALOMON BR INFLTN MNGNT FD I | COM | 79550V109 | 14 | 800 | SH |
| SALOMON BROS CP & INCM FD IN | COM | 795500107 | 26 | 1,500 | SH |
| SALOMON BROS HIGH INCOME FD | COM | 79547Q106 | 64 | 7,150 | SH |
| SAMARITAN PHARMACEUTICALS | COM | 79586Q108 | 2 | 5,000 | SH |
| SANDERSON FARMS INC | COM | 800013104 | 2 | 50 | SH |
| SANDISK CORP | COM | 80004C101 | 19 | 310 | SH |
| SANFILIPPO JOHN B & SON INC | COM | 800422107 | 1 | 50 | SH |
| SANGAMO BIOSCIENCES INC | COM | 800677106 | 6 | 1,550 | SH |
| SANMINA SCI CORP | COM | 800907107 | 26 | 6,117 | SH |
| SANOFI AVENTIS | SPONSORED ADR | 80105N105 | 124 | 2,829 | SH |
| SANTARUS INC | COM | 802817304 | 27 | 5,000 | SH |
| SANYO ELEC LTD | ADR 5 COM | 803038306 | 11 | 800 | SH |
| SAP AKTIENGESELLSCHAFT | SPONSORED ADR | 803054204 | 546 | 12,125 | SH |
| SARA LEE CORP | COM | 803111103 | 1099 | 58,144 | SH |
| SASOL LTD | SPONSORED ADR | 803866300 | 6 | 160 | SH |
| SCANA CORP NEW | COM | 80589M102 | 40 | 1,010 | SH |
| SCHEIN HENRY INC | COM | 806407102 | 5 | 125 | SH |
| SCHERING PLOUGH CORP | COM | 806605101 | 59 | 2,810 | SH |
| SCHLUMBERGER LTD | COM | 806857108 | 302 | 3,112 | SH |
| SCHNITZER STL INDS | CL A | 806882106 | 31 | 1,000 | SH |
| SCHWAB CHARLES CORP NEW | COM | 808513105 | 52 | 3,550 | SH |
| SCIENTIFIC ATLANTA INC | COM | 808655104 | 482 | 11,202 | SH |
| SCIENTIFIC GAMES CORP | CL A | 80874P109 | 8 | 300 | SH |
| SCOTTS MIRACLE GRO CO | CL A | 810186106 | 138 | 3,050 | SH |

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|------------------------------|----------------|-----------|------|---------|----|---|
| SCRIPPS E W CO OHIO | CL A | 811054204 | 15 | 320 | SH | S |
| SCUDDER GLOBAL COMMDTS STCK | COM SHS | 81114Y108 | 115 | 7,650 | SH | S |
| SCUDDER RREEF REAL EST FD II | COM | 81119R108 | 19 | 1,250 | SH | S |
| SEALED AIR CORP NEW | COM | 81211K100 | 18 | 315 | SH | S |
| SEI INVESTMENTS CO | COM | 784117103 | 4597 | 124,242 | SH | S |
| SELECT COMFORT CORP | COM | 81616X103 | 754 | 27,561 | SH | S |
| SELECT SECTOR SPDR TR | SBI CONS STPLS | 81369Y308 | 2 | 89 | SH | S |
| SELECT SECTOR SPDR TR | SBI CONS DISCR | 81369Y407 | 3 | 82 | SH | S |
| SELECT SECTOR SPDR TR | SBI INT-FINL | 81369Y605 | 10 | 323 | SH | S |
| SELECT SECTOR SPDR TR | SBI INT-ENERGY | 81369Y506 | 16 | 327 | SH | S |
| SELECT SECTOR SPDR TR | SBI MATERIALS | 81369Y100 | 30 | 1,000 | SH | S |
| SELECT SECTOR SPDR TR | SBI HEALTHCARE | 81369Y209 | 148 | 4,664 | SH | S |
| SELECT SECTOR SPDR TR | SBI INT-UTILS | 81369Y886 | 253 | 8,051 | SH | S |
| SELECT SECTOR SPDR TR | SBI INT-TECH | 81369Y803 | 1355 | 64,848 | SH | S |
| SEMICONDUCTOR HLDRS TR | DEP RCPT | 816636203 | 534 | 14,575 | SH | S |
| SEMPRA ENERGY | COM | 816851109 | 45 | 1,000 | SH | S |
| SERVICEMASTER CO | COM | 81760N109 | 501 | 41,912 | SH | S |
| SFBC INTL INC | COM | 784121105 | 2 | 114 | SH | S |
| SHERWIN WILLIAMS CO | COM | 824348106 | 19 | 429 | SH | S |
| SHIP FINANCE INTERNATIONAL L | SHS | G81075106 | 2 | 100 | SH | S |
| SHIRE PLC | SPONSORED ADR | 82481R106 | 4 | 100 | SH | S |
| SHUFFLE MASTER INC | COM | 825549108 | 308 | 12,247 | SH | S |
| SHURGARD STORAGE CTRS INC | COM | 82567D104 | 74 | 1,300 | SH | S |
| SIEBEL SYS INC | COM | 826170102 | 85 | 8,050 | SH | S |
| SIEMENS A G | SPONSORED ADR | 826197501 | 103 | 1,200 | SH | S |
| SIERRA HEALTH SVCS INC | COM | 826322109 | 33 | 410 | SH | S |
| SIGMA ALDRICH CORP | COM | 826552101 | 11 | 170 | SH | S |
| SIGMA DESIGNS INC | COM | 826565103 | 15 | 1,000 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|------------------------------|----------------|-----------|-----------------|-----------------|-------------------------|---|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVERSE CALL DISCR | |
| SILICON LABORATORIES INC | COM | 826919102 | 1 | 20 | SH | S |
| SILVER STD RES INC | COM | 82823L106 | 5 | 300 | SH | S |
| SIMON PPTY GROUP INC NEW | PFD CONV I 6% | 828806802 | 22 | 345 | SH | S |
| SIMON PPTY GROUP INC NEW | COM | 828806109 | 56 | 737 | SH | S |
| SIRIUS SATELLITE RADIO INC | COM | 82966U103 | 118 | 17,550 | SH | S |
| SIRVA INC | COM | 82967Y104 | 2270 | 283,790 | SH | S |
| SK TELECOM LTD | SPONSORED ADR | 78440P108 | 2 | 100 | SH | S |
| SKILLSOFT PLC | SPONSORED ADR | 830928107 | 318 | 57,768 | SH | S |
| SKYWORKS SOLUTIONS INC | COM | 83088M102 | 39 | 7,670 | SH | S |
| SLM CORP | COM | 78442P106 | 859 | 15,600 | SH | S |
| SMALL CAP PREM & DIV INCM FD | COM | 83165P101 | 60 | 3,750 | SH | S |
| SMITH A O | COM | 831865209 | 18 | 500 | SH | S |
| SMUCKER J M CO | COM NEW | 832696405 | 215 | 4,877 | SH | S |
| SOCIEDAD QUIMICA MINERA DE C | SPON ADR SER B | 833635105 | 4 | 40 | SH | S |
| SOFTWARE HLDRS TR | DEPOSITRY RCPT | 83404B103 | 71 | 1,900 | SH | S |
| SOHU COM INC | COM | 83408W103 | 2 | 100 | SH | S |
| SOLETRON CORP | COM | 834182107 | 1 | 342 | SH | S |
| SOMAXON PHARMACEUTICALS INC | COM | 834453102 | 1 | 59 | SH | S |
| SONIC CORP | COM | 835451105 | 13 | 450 | SH | S |
| SONIC SOLUTIONS | COM | 835460106 | 15 | 1,000 | SH | S |
| SONOSITE INC | COM | 83568G104 | 4 | 100 | SH | S |
| SONY CORP | ADR NEW | 835699307 | 37 | 910 | SH | S |

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|------------------------------|----------------|-----------|------|---------|----|---|
| SOUTHERN CO | COM | 842587107 | 180 | 5,219 | SH | S |
| SOUTHERN COPPER CORP | COM | 84265V105 | 32 | 480 | SH | S |
| SOUTHWEST AIRLS CO | COM | 844741108 | 294 | 17,875 | SH | S |
| SOUTHWEST WTR CO | COM | 845331107 | 16 | 1,096 | SH | S |
| SOUTHWESTERN ENERGY CO | COM | 845467109 | 46 | 1,268 | SH | S |
| SOVEREIGN BANCORP INC | COM | 845905108 | 6 | 300 | SH | S |
| SPARTON CORP | COM | 847235108 | 2 | 200 | SH | S |
| SPATIALIGHT INC | COM | 847248101 | 3 | 910 | SH | S |
| SPDR TR | UNIT SER 1 | 78462F103 | 7036 | 56,507 | SH | S |
| SPECTRANETICS CORP | COM | 84760C107 | 6 | 500 | SH | S |
| SPRINT NEXTEL CORP | COM FON | 852061100 | 1055 | 45,147 | SH | S |
| ST JOE CO | COM | 790148100 | 26 | 385 | SH | S |
| ST JUDE MED INC | COM | 790849103 | 696 | 13,870 | SH | S |
| ST MARY LD & EXPL CO | COM | 792228108 | 53 | 1,450 | SH | S |
| ST PAUL TRAVELERS INC | COM | 792860108 | 1684 | 37,692 | SH | S |
| STANCORP FINL GROUP INC | COM | 852891100 | 1 | 20 | SH | S |
| STANDARD MICROSYSTEMS CORP | COM | 853626109 | 33 | 1,145 | SH | S |
| STANLEY WKS | COM | 854616109 | 392 | 8,157 | SH | S |
| STAPLES INC | COM | 855030102 | 478 | 21,054 | SH | S |
| STARBUCKS CORP | COM | 855244109 | 5964 | 198,719 | SH | S |
| STATE STR CORP | COM | 857477103 | 1399 | 25,230 | SH | S |
| STATION CASINOS INC | COM | 857689103 | 30 | 440 | SH | S |
| STATOIL ASA | SPONSORED ADR | 85771P102 | 17 | 750 | SH | S |
| STATS CHIPPAK LTD | SPONSORED ADR | 85771T104 | 513 | 75,486 | SH | S |
| STEAK N SHAKE CO | COM | 857873103 | 9 | 522 | SH | S |
| STEEL DYNAMICS INC | COM | 858119100 | 11 | 300 | SH | S |
| STEELCASE INC | CL A | 858155203 | 6 | 400 | SH | S |
| STELLENT INC | COM | 85856W105 | 14 | 1,400 | SH | S |
| STEPAN CO | COM | 858586100 | 5 | 200 | SH | S |
| STERICYCLE INC | COM | 858912108 | 64 | 1,079 | SH | S |
| STERLING BANCSHARES INC | COM | 858907108 | 5 | 348 | SH | S |
| STEWART & STEVENSON SVCS INC | COM | 860342104 | 1 | 40 | SH | S |
| STILLWATER MNG CO | COM | 86074Q102 | 7 | 592 | SH | S |
| STOLT OFFSHORE S A | SP ADR REG COM | 861567105 | 5 | 400 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|-------------------------------|----------------|-----------|-----------------|-----------------|-------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVERSE CALL DISCR |
| STRATEGIC HOTEL CAP INC | COM | 86272T106 | 41 | 2,000 | SH |
| STRATEX NETWORKS INC | COM | 86279T109 | 7 | 2,000 | SH |
| STRAYER ED INC | COM | 863236105 | 19 | 200 | SH |
| STREETTRACKS GOLD TR | GOLD SHS | 863307104 | 387 | 7,494 | SH |
| STREETTRACKS SER TR | DJ WLSH REIT | 86330E604 | 169 | 2,505 | SH |
| STRYKER CORP | COM | 863667101 | 2147 | 48,318 | SH |
| STUDENT LN CORP | COM | 863902102 | 6 | 30 | SH |
| STURM RUGER & CO INC | COM | 864159108 | 46 | 6,500 | SH |
| SUBURBAN PROPANE PARTNERS L | UNIT LTD PARTN | 864482104 | 105 | 4,000 | SH |
| SUFFOLK BANCORP | COM | 864739107 | 1 | 40 | SH |
| SUN LIFE FINL INC | COM | 866796105 | 482 | 12,000 | SH |
| SUN MICROSYSTEMS INC | COM | 866810104 | 75 | 17,855 | SH |
| SUNAMERICA FCS ED ALPHA GRW F | COM | 867037103 | 179 | 10,500 | SH |
| SUNCOR ENERGY INC | COM | 867229106 | 13 | 200 | SH |
| SUNOCO INC | COM | 86764P109 | 9 | 110 | SH |
| SUNTRUST BKS INC | COM | 867914103 | 107 | 1,475 | SH |

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|------------------------------|----------------|-----------|------|--------|----|---|
| SUPERIOR ENERGY SVCS INC | COM | 868157108 | 7 | 355 | SH | S |
| SUPERVALU INC | COM | 868536103 | 743 | 22,864 | SH | S |
| SURMODICS INC | COM | 868873100 | 114 | 3,070 | SH | S |
| SWIFT TRANSN CO | COM | 870756103 | 32 | 1,554 | SH | S |
| SYMANTEC CORP | COM | 871503108 | 47 | 2,679 | SH | S |
| SYMYX TECHNOLOGIES | COM | 87155S108 | 1292 | 47,345 | SH | S |
| SYNAPTICS INC | COM | 87157D109 | 2 | 79 | SH | S |
| SYNERON MEDICAL LTD | ORD SHS | M87245102 | 19 | 611 | SH | S |
| SYNGENTA AG | SPONSORED ADR | 87160A100 | 5 | 208 | SH | S |
| SYNOPSIS INC | COM | 871607107 | 1 | 54 | SH | S |
| SYNOVIS LIFE TECHNOLOGIES IN | COM | 87162G105 | 3 | 300 | SH | S |
| SYSCO CORP | COM | 871829107 | 127 | 4,103 | SH | S |
| TAIWAN SEMICONDUCTOR MFG LTD | SPONSORED ADR | 874039100 | 111 | 11,217 | SH | S |
| TALX CORP | COM | 874918105 | 18 | 400 | SH | S |
| TARGET CORP | COM | 87612E106 | 2913 | 53,001 | SH | S |
| TARO PHARMACEUTICAL INDS LTD | ORD | M8737E108 | 2 | 152 | SH | S |
| TASER INTL INC | COM | 87651B104 | 1 | 200 | SH | S |
| TCF FINL CORP | COM | 872275102 | 1281 | 47,183 | SH | S |
| TCW CONV SECS FD INC | COM | 872340104 | 85 | 18,200 | SH | S |
| TD BANKNORTH INC | COM | 87235A101 | 1 | 40 | SH | S |
| TECHNE CORP | COM | 878377100 | 80 | 1,426 | SH | S |
| TECO ENERGY INC | COM | 872375100 | 83 | 4,829 | SH | S |
| TEEKAY SHIPPING MARSHALL ISL | COM | Y8564W103 | 56 | 1,400 | SH | S |
| TEKELEC | COM | 879101103 | 32 | 2,330 | SH | S |
| TELECOM CORP NEW ZEALAND LTD | SPONSORED ADR | 879278208 | 127 | 3,900 | SH | S |
| TELECOM HLDERS TR | DEPOSITRY RCPT | 87927P200 | 13 | 500 | SH | S |
| TELEFONICA S A | SPONSORED ADR | 879382208 | 19 | 422 | SH | S |
| TELEFONOS DE MEXICO S A | SPON ADR ORD L | 879403780 | 5 | 200 | SH | S |
| TELIK INC | COM | 87959M109 | 2 | 100 | SH | S |
| TELLABS INC | COM | 879664100 | 2 | 229 | SH | S |
| TELUS CORP | NON-VTG SHS | 87971M202 | 6 | 150 | SH | S |
| TEMPLETON DRAGON FD INC | COM | 88018T101 | 12 | 650 | SH | S |
| TEMPLETON EMERG MKTS INCOME | COM | 880192109 | 14 | 1,164 | SH | S |
| TEMPUR PEDIC INTL INC | COM | 88023U101 | 6 | 500 | SH | S |
| TENARIS S A | SPONSORED ADR | 88031M109 | 25 | 220 | SH | S |
| TENET HEALTHCARE CORP | COM | 88033G100 | 2 | 262 | SH | S |
| TEPPCO PARTNERS L P | UT LTD PARTNER | 872384102 | 108 | 3,100 | SH | S |
| TEREX CORP NEW | COM | 880779103 | 135 | 2,275 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVS CALL DISCR |
| TETRA TECH INC NEW | COM | 88162G103 | 47 | 3,000 | SH |
| TEVA PHARMACEUTICAL INDS LTD | ADR | 88162A209 | 1975 | 45,931 | SH |
| TEXAS CAPITAL BANCSHARES INC | COM | 88224Q107 | 11 | 497 | SH |
| TEXAS INDS INC | COM | 882491103 | 5 | 100 | SH |
| TEXAS INSTRS INC | COM | 882508104 | 316 | 9,853 | SH |
| TEXAS REGL BANCSHARES INC | CL A VTG | 882673106 | 3 | 100 | SH |
| THORNBURG MTG INC | COM | 885218107 | 1419 | 54,146 | SH |
| TIBCO SOFTWARE INC | COM | 88632Q103 | 45 | 5,982 | SH |
| TIFFANY & CO NEW | COM | 886547108 | 46 | 1,200 | SH |
| TIMBERLAND CO | CL A | 887100105 | 1619 | 49,740 | SH |
| TIME WARNER INC | COM | 887317105 | 1294 | 74,186 | SH |
| TIVO INC | COM | 888706108 | 4 | 800 | SH |

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|------------------------------|----------------|-----------|-----|---------|----|---|
| TJX COS INC NEW | COM | 872540109 | 37 | 1,590 | SH | S |
| TOLL BROTHERS INC | COM | 889478103 | 12 | 350 | SH | S |
| TOLLGRADE COMMUNICATIONS INC | COM | 889542106 | 12 | 1,133 | SH | S |
| TOP TANKERS INC | COM | Y8897Y107 | 16 | 1,300 | SH | S |
| TORO CO | COM | 891092108 | 9 | 200 | SH | S |
| TOTAL S A | SPONSORED ADR | 89151E109 | 328 | 2,593 | SH | S |
| TOWER GROUP INC | COM | 891777104 | 5 | 219 | SH | S |
| TOYOTA MOTOR CORP | SP ADR REP2COM | 892331307 | 632 | 6,045 | SH | S |
| TRANSATLANTIC HLDGS INC | COM | 893521104 | 5 | 75 | SH | S |
| TRANSGENOMIC INC | COM | 89365K206 | 7 | 7,000 | SH | S |
| TRANSOCEAN INC | ORD | G90078109 | 931 | 13,365 | SH | S |
| TRAVELERS PPTY CAS CORP NEW | NT CV JR 2032 | 89420G307 | 10 | 400 | SH | S |
| TRIAD GTY INC | COM | 895925105 | 6 | 134 | SH | S |
| TRIBUNE CO NEW | COM | 896047107 | 12 | 400 | SH | S |
| TRIDENT MICROSYSTEMS INC | COM | 895919108 | 10 | 551 | SH | S |
| TRIMBLE NAVIGATION LTD | COM | 896239100 | 2 | 56 | SH | S |
| TRIMERIS INC | COM | 896263100 | 1 | 83 | SH | S |
| TRIPOS INC | COM | 896928108 | 975 | 332,906 | SH | S |
| TRIQUINT SEMICONDUCTOR INC | COM | 89674K103 | 12 | 2,600 | SH | S |
| TRUE RELIGION APPAREL INC | COM | 89784N104 | 29 | 1,860 | SH | S |
| TS&W CLAYMORE TAX ADVNTG BL | COM | 87280R108 | 56 | 4,200 | SH | S |
| TUESDAY MORNING CORP | COM NEW | 899035505 | 2 | 80 | SH | S |
| TUPPERWARE BRANDS CORP | COM | 899896104 | 10 | 452 | SH | S |
| TURBOCHEF TECHNOLOGIES INC | COM NEW | 900006206 | 6 | 400 | SH | S |
| TWEETER HOME ENTMT GROUP INC | COM | 901167106 | 3 | 500 | SH | S |
| TXU CORP | COM | 873168108 | 17 | 338 | SH | S |
| TYCO INTL LTD NEW | COM | 902124106 | 138 | 4,780 | SH | S |
| U S AIRWAYS GROUP INC | COM | 90341W108 | 6 | 166 | SH | S |
| U S PHYSICAL THERAPY INC | COM | 90337L108 | 4 | 230 | SH | S |
| ULTIMATE SOFTWARE GROUP INC | COM | 90385D107 | 2 | 100 | SH | S |
| ULTRA CLEAN HLDGS INC | COM | 90385V107 | 10 | 1,450 | SH | S |
| ULTRA PETROLEUM CORP | COM | 903914109 | 26 | 470 | SH | S |
| UMPQUA HLDGS CORP | COM | 904214103 | 428 | 14,999 | SH | S |
| UNDER ARMOUR INC | CL A | 904311107 | 4 | 100 | SH | S |
| UNILEVER PLC | SPON ADR NEW | 904767704 | 52 | 1,300 | SH | S |
| UNION PAC CORP | COM | 907818108 | 45 | 561 | SH | S |
| UNISYS CORP | COM | 909214108 | 4 | 752 | SH | S |
| UNITED GUARDIAN INC | COM | 910571108 | 13 | 1,500 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVS CALL DISCR |
| UNITED NAT FOODS INC | COM | 911163103 | 4 | 153 | SH |
| UNITED PARCEL SERVICE INC | CL B | 911312106 | 278 | 3,695 | SH |
| UNITED RENTALS INC | COM | 911363109 | 3 | 125 | SH |
| UNITED STATES STL CORP NEW | COM | 912909108 | 58 | 1,200 | SH |
| UNITED SURGICAL PARTNERS INT | COM | 913016309 | 8 | 255 | SH |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 659 | 11,780 | SH |
| UNITED UTILS PLC | SPONSORED ADR | 91311Q105 | 91 | 3,900 | SH |
| UNITEDHEALTH GROUP INC | COM | 91324P102 | 2135 | 34,351 | SH |
| UNIVERSAL COMPRESSION HLDGS | COM | 913431102 | 2 | 40 | SH |
| UNIVERSAL DISPLAY CORP | COM | 91347P105 | 8 | 800 | SH |
| UNIVERSAL HLTH SVCS INC | CL B | 913903100 | 3 | 60 | SH |
| UNIVISION COMMUNICATIONS INC | CL A | 914906102 | 500 | 17,005 | SH |

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|------------------------------|-----------------|-----------|------|---------|-----|---|
| URBAN OUTFITTERS INC | COM | 917047102 | 37 | 1,465 | SH | S |
| UROLOGIX INC | COM | 917273104 | 34 | 8,699 | SH | S |
| US BANCORP DEL | COM NEW | 902973304 | 751 | 25,136 | SH | S |
| USEC INC | COM | 90333E108 | 13 | 1,085 | SH | S |
| UTI WORLDWIDE INC | ORD | G87210103 | 6 | 63 | SH | S |
| UTSTARCOM INC | COM | 918076100 | 2 | 245 | SH | S |
| V F CORP | COM | 918204108 | 11 | 192 | SH | S |
| VALASSIS COMMUNICATIONS INC | COM | 918866104 | 1879 | 64,623 | SH | S |
| VALERO ENERGY CORP NEW | COM | 91913Y100 | 308 | 5,960 | SH | S |
| VALERO L P | COM UT LTD PRT | 91913W104 | 16 | 311 | SH | S |
| VALSPAR CORP | COM | 920355104 | 3145 | 127,486 | SH | S |
| VALUECLICK INC | COM | 92046N102 | 583 | 32,165 | SH | S |
| VAN KAMPEN MUN TR | SH BEN INT | 920919107 | 68 | 4,822 | SH | S |
| VAN KAMPEN SENIOR INCOME TR | COM | 920961109 | 33 | 4,200 | SH | S |
| VAN KAMPEN VALUE MUN INCOME | COM | 921132106 | 7 | 500 | SH | S |
| VANGUARD INDEX TR | STK MRK VIPERS | 922908769 | 71 | 575 | SH | S |
| VANGUARD INTL EQUITY INDEX F | EMR MKT VIPERS | 922042858 | 12 | 200 | SH | S |
| VANGUARD SECTOR INDEX FDS | HTH CARE VIPER | 92204A504 | 69 | 1,280 | SH | S |
| VARIAN MED SYS INC | COM | 92220P105 | 75 | 1,490 | SH | S |
| VASCULAR SOLUTIONS INC | COM | 92231M109 | 8 | 1,000 | SH | S |
| VCA ANTECH INC | COM | 918194101 | 10 | 341 | SH | S |
| VEECO INSTRS INC DEL | COM | 922417100 | 2 | 100 | SH | S |
| VENDINGDATA CORPORATION | COM NEW | 92261Q202 | 4 | 1,000 | SH | S |
| VENTANA MED SYS INC | COM | 92276H106 | 38 | 900 | SH | S |
| VERIFONE HLDGS INC | COM | 92342Y109 | 424 | 16,750 | SH | S |
| VERISIGN INC | COM | 92343E102 | 14 | 620 | SH | S |
| VERIZON COMMUNICATIONS | COM | 92343V104 | 1997 | 66,317 | SH | S |
| VERTEX PHARMACEUTICALS INC | COM | 92532F100 | 6 | 202 | SH | S |
| VESTA INS GROUP INC | COM | 925391104 | 3 | 3,000 | SH | S |
| VIACOM INC | CL A | 925524100 | 71 | 2,155 | SH | S |
| VIACOM INC | CL B | 925524308 | 2973 | 91,204 | SH | S |
| VIEWPOINT CORP | COM | 92672P108 | 1 | 500 | SH | S |
| VIMICRO INTL CORP | ADR | 92718N109 | 3 | 300 | SH | S |
| VIOPHARMA INC | COM | 928241108 | 3 | 154 | SH | S |
| VIOPHARMA INC | NOTE 6.000% 3/0 | 928241AC2 | 175 | 175,000 | PRN | S |
| VISHAY INTERTECHNOLOGY INC | COM | 928298108 | 241 | 17,544 | SH | S |
| VISTACARE INC | CL A | 92839Y109 | 3 | 200 | SH | S |
| VISTEON CORP | COM | 92839U107 | 2 | 361 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|---------------------------|----------------|-----------|-----------------|-----------------|----------------------|---|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVS CALL DISCR | |
| VIVENDI UNIVERSAL | SPON ADR NEW | 92851S204 | 4 | 125 | SH | S |
| VNUS MED TECHNOLOGIES INC | COM | 928566108 | 30 | 3,582 | SH | S |
| VODAFONE GROUP PLC NEW | SPONSORED ADR | 92857W100 | 32 | 1,496 | SH | S |
| VOLCOM INC | COM | 92864N101 | 119 | 3,500 | SH | S |
| VORNADO RLTY TR | SH BEN INT | 929042109 | 5 | 55 | SH | S |
| VULCAN MATLS CO | COM | 929160109 | 3 | 40 | SH | S |
| WABTEC CORP | COM | 929740108 | 12 | 450 | SH | S |
| WACHOVIA CORP 2ND NEW | COM | 929903102 | 568 | 10,741 | SH | S |
| WAL MART STORES INC | COM | 931142103 | 1002 | 21,408 | SH | S |
| WALGREEN CO | COM | 931422109 | 1517 | 34,283 | SH | S |
| WARNACO GROUP INC | COM NEW | 934390402 | 1 | 41 | SH | S |
| WASHINGTON FED INC | COM | 938824109 | 163 | 7,106 | SH | S |

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|------------------------------|----------------|-----------|------|--------|----|---|
| WASHINGTON MUT INC | COM | 939322103 | 1376 | 31,629 | SH | S |
| WASHINGTON POST CO | CL B | 939640108 | 1 | 1 | SH | S |
| WASTE MGMT INC DEL | COM | 94106L109 | 1304 | 42,963 | SH | S |
| WATSON PHARMACEUTICALS INC | COM | 942683103 | 3 | 100 | SH | S |
| WEATHERFORD INTERNATIONAL LT | COM | G95089101 | 143 | 3,960 | SH | S |
| WEBEX COMMUNICATIONS INC | COM | 94767L109 | 39 | 1,786 | SH | S |
| WEBSense INC | COM | 947684106 | 12 | 190 | SH | S |
| WEINGARTEN RLTY INVS | SH BEN INT | 948741103 | 11 | 300 | SH | S |
| WELLPOINT INC | COM | 94973V107 | 257 | 3,223 | SH | S |
| WELLS FARGO & CO NEW | COM | 949746101 | 2387 | 37,997 | SH | S |
| WENDYS INTL INC | COM | 950590109 | 75 | 1,350 | SH | S |
| WESCO INTL INC | COM | 95082P105 | 3 | 80 | SH | S |
| WEST CORP | COM | 952355105 | 8 | 200 | SH | S |
| WESTAMERICA BANCORPORATION | COM | 957090103 | 4 | 80 | SH | S |
| WESTAR ENERGY INC | COM | 95709T100 | 24 | 1,106 | SH | S |
| WESTERN ASSET CLAYMORE US TR | COM SH BEN INT | 95766Q106 | 86 | 7,200 | SH | S |
| WESTERN DIGITAL CORP | COM | 958102105 | 7 | 400 | SH | S |
| WESTERN SILVER CORP | COM | 959531104 | 113 | 10,050 | SH | S |
| WEYERHAEUSER CO | COM | 962166104 | 355 | 5,353 | SH | S |
| WHEELING PITTSBURGH CORP | COM NEW | 963142302 | 5 | 500 | SH | S |
| WHITE ELECTR DESIGNS CORP | COM | 963801105 | 10 | 1,991 | SH | S |
| WHOLE FOODS MKT INC | COM | 966837106 | 23 | 292 | SH | S |
| WILLIAMS COAL SEAM GAS RTY T | TR UNIT | 969450105 | 17 | 1,000 | SH | S |
| WILLIAMS COS INC DEL | COM | 969457100 | 685 | 29,586 | SH | S |
| WILLIAMS SONOMA INC | COM | 969904101 | 2 | 54 | SH | S |
| WINMARK CORP | COM | 974250102 | 389 | 18,601 | SH | S |
| WINNEBAGO INDS INC | COM | 974637100 | 1 | 25 | SH | S |
| WIRELESS HOLDRS TR | DEPOSITRY RCPT | 97653L208 | 6 | 100 | SH | S |
| WISCONSIN ENERGY CORP | COM | 976657106 | 1 | 30 | SH | S |
| WITNESS SYS INC | COM | 977424100 | 20 | 1,000 | SH | S |
| WJ COMMUNICATIONS INC | COM | 929284107 | 3 | 2,000 | SH | S |
| WOLVERINE WORLD WIDE INC | COM | 978097103 | 4 | 164 | SH | S |
| WORLD FUEL SVCS CORP | COM | 981475106 | 21 | 610 | SH | S |
| WORTHINGTON INDS INC | COM | 981811102 | 281 | 14,642 | SH | S |
| WRIGHT MED GROUP INC | COM | 98235T107 | 1 | 71 | SH | S |
| WRIGLEY WM JR CO | COM | 982526105 | 159 | 2,390 | SH | S |
| WSTRN ASSET/CLYMRE US TR INF | COM | 95766R104 | 275 | 23,160 | SH | S |
| WYETH | COM | 983024100 | 156 | 3,387 | SH | S |
| XCEL ENERGY INC | COM | 98389B100 | 1802 | 97,643 | SH | S |
| XEROX CORP | COM | 984121103 | 1247 | 85,107 | SH | S |
| XILINX INC | COM | 983919101 | 1 | 31 | SH | S |
| XM SATELLITE RADIO HLDGS INC | CL A | 983759101 | 152 | 5,580 | SH | S |
| XTO ENERGY INC | COM | 98385X106 | 2831 | 64,430 | SH | S |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|----------------------|----------------|-----------|-----------------|-----------------|-------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | PUT/ INVERSE CALL DISCR |
| YAHOO INC | COM | 984332106 | 867 | 22,125 | SH |
| YANKEE CANDLE INC | COM | 984757104 | 3 | 125 | SH |
| YUM BRANDS INC | COM | 988498101 | 111 | 2,378 | SH |
| ZALE CORP NEW | COM | 988858106 | 6 | 250 | SH |
| ZIMMER HLDGS INC | COM | 98956P102 | 149 | 2,213 | SH |
| ZIONS BANCORPORATION | COM | 989701107 | 851 | 11,262 | SH |
| ZOMAX INC MINN | COM | 989929104 | 2 | 931 | SH |

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|---------------------------|-----|-----------|-----|---------|----|---|
| ZWEIG FD | COM | 989834106 | 118 | 22,400 | SH | S |
| ZWEIG TOTAL RETURN FD INC | COM | 989837109 | 570 | 121,250 | SH | S |
| ZYMOGENETICS INC | COM | 98985T109 | 1 | 57 | SH | S |