CENTEX CONSTRUCTION PRODUCTS INC

Form 4

October 30, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

Name and Address of Reporting Person* (Last, First, Middle)	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		
Jones, Jr., Richard D.	Centex Construction Products, Inc. (CXP)					
Centex Corporation	4.	Statement for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)		
2728 North Harwood, 6th Floor	_	October 29, 2002		Individual or Joint/Group Filing (Check Applicable Line)		
(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.			
Dallas, TX 75201	_	X Director O 10% Owner		X	Form filed by One Reporting Person	
(City) (State) (Zip)		X Officer (give title below)		O	Form filed by More than One Reporting	
		Other (specify below)			Person	
		President and CEO				

Reminder:	Report on a sec	narate line for e	each class of s	ecurities beneficially	owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

		a. Deemed Execution (Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership 7 Form: Direct (D) or Indirect (I) (Instr. 4)	. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or t(D)	Price			
Common Stock	10/28/02		M		300	A	\$22.50		D	
Common Stock	10/28/02		S		300	D	\$32.20		D	
Common Stock								2,484	I	By 401(K) Plan

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative 2 Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction 3 Date (Month/Day/Year)	a. Deemed Execution 4 Date, if any (Month/Day/Year)	Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
	Security				CodeV (A)(D)		
					Non Qualified Stock Option (Right to Buy) \$22.50 10/29/02 M 300		
			Page 3				

		Tal	ole II - D				of, or Beneficially onvertible securiti	Owned Continued ies)	
6.	Date Exercisable a Expiration Date (Month/Day/Year)	and 7.	Title and of Under Securitie (Instr. 3 a	lying es	8. Price of Derivative Security (Instr. 5)	9. Number of Der Securities Bene Following Repo (Instr. 4)		10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expira Exercisable Da		Title	Amount or Number of Shares					
	(1) 6/26	/10	Common Stock	300			25,800	D	
_									
_									
_									
_									
E	xplanation of Res	ponse	s:						
or go en	average net asset oals and 1/3 of the	s goals shares mpany	with 1/3 vesting of in order	of the share on each of the	es vesting as e first and se	of March 31 of th cond anniversarie	e fiscal year in whi s of such date. As o	vo-year average operating each the Company first achieved feach vesting date, options ally on the date that is nine	ves such financial ee must still be
		_	/s/ Richa	ard D. Jones,	, Jr.	10/30/02			
				ure of Repor Person	ting	Date			

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).