

TURNER CHRISTOPHER C

Form 4

October 24, 2002

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

- ☐ Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

1. Name and Address of Reporting Person* Turner, Christopher C. <hr/> <i>(Last) (First) (Middle)</i> c/o Local Financial Corporation 3601 N.W. 63rd Street <hr/> <i>(Street)</i>	2. Issuer Name and Ticker or Trading Symbol LOCAL FINANCIAL CORPORATION (LFIN) <hr/>	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) <hr/>																				
Oklahoma City, OK 73116 <hr/> <i>(City) (State) (Zip)</i>	4. Statement for Month/Day/Year October 2002 <hr/>	5. If Amendment, Date of Original (Month/Day/Year) <hr/>																				
6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;"><input type="radio"/></td> <td style="width: 30%;">Director</td> <td style="width: 30%;"><input type="radio"/></td> <td style="width: 10%;">10% Owner</td> </tr> <tr> <td><input checked="" type="radio"/></td> <td>Officer <i>(give title below)</i></td> <td><input type="radio"/></td> <td></td> </tr> <tr> <td><input type="radio"/></td> <td>Other <i>(specify below)</i></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Executive Vice President</td> <td></td> <td></td> </tr> </table> <hr/>		<input type="radio"/>	Director	<input type="radio"/>	10% Owner	<input checked="" type="radio"/>	Officer <i>(give title below)</i>	<input type="radio"/>		<input type="radio"/>	Other <i>(specify below)</i>				Executive Vice President			7. Individual or Joint/Group Filing (Check Applicable Line) <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;"><input checked="" type="radio"/></td> <td style="width: 70%;">Form Filed by One Reporting Person</td> </tr> <tr> <td><input type="radio"/></td> <td>Form Filed by More than One Reporting Person</td> </tr> </table>	<input checked="" type="radio"/>	Form Filed by One Reporting Person	<input type="radio"/>	Form Filed by More than One Reporting Person
<input type="radio"/>	Director	<input type="radio"/>	10% Owner																			
<input checked="" type="radio"/>	Officer <i>(give title below)</i>	<input type="radio"/>																				
<input type="radio"/>	Other <i>(specify below)</i>																					
	Executive Vice President																					
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	
Common Stock					167	D	

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

[illegible]

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)	Continued
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[illegible]

Explanation of Responses:

(1) These options are fully vested and exercisable.

(2) Two-fifths options are vested with 1/5 of the shares becoming vested on 11/17/02, 1/5 on 11/17/03 and 1/5 on 11/17/04.

(3) Two-fifths options are vested with 1/5 of the shares becoming vested on 08/23/03, 1/5 on 08/23/04 and 1/5 on 08/23/05.

(4) These options become vested with respect to 1/5 of the shares on 10/23/03, 1/5 on 10/23/04, 1/5 on 10/23/05, 1/5 on 10/23/06 and 1/5 on 10/23/07.

/s/ Christopher C. Turner

10/24/02

****Signature of Reporting
Person**

Date _____

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Page 4