

XERIUM TECHNOLOGIES INC
Form S-8 POS
May 28, 2010

As filed with the Securities and Exchange Commission on May 28, 2010

Registration No. 333-126420

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

POST EFFECTIVE AMENDMENT NO. 1
TO
FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

XERIUM TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

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Delaware
(State or other jurisdiction of
incorporation or organization)

8537 Six Forks Road, Suite 300

Raleigh, North Carolina 27615
(Address of Principal Executive Offices)

42-1558674
(I.R.S. Employer
Identification No.)

27615
(Zip Code)

Xerium Technologies, Inc. 2005 Equity Incentive Plan

(Full title of the Plan)

Stephen R. Light

President, Chief Executive Officer and Chairman

Xerium Technologies, Inc.

8537 Six Forks Road, Suite 300

Raleigh, North Carolina 27615

(919) 526-1400

(Name, address and telephone number, including area code, of agent for service)

Copy to:

Gerald F. Roach

Amy M. Batten

Smith, Anderson, Blount, Dorsett, Mitchell & Jernigan, L.L.P.

2500 Wachovia Capitol Center

Raleigh, North Carolina 27601

(919) 821-1220

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Indicate by checkmark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting company

EXPLANATORY NOTE

This Post-Effective Amendment No. 1 (the "Post-Effective Amendment No. 1") relates to the Registration Statement on Form S-8 (Registration No. 33-126420) filed by Xerium Technologies, Inc. (the "Registrant") with the U.S. Securities and Exchange Commission on July 6, 2005 (the "Registration Statement") to register 2,500,000 shares of the Registrant's common stock for issuance under the Registrant's 2005 Equity Incentive Plan.

On May 25, 2010 (the "Effective Date") the Registrant's amended joint prepackaged plan of reorganization (the "Plan") under chapter 11 of the U.S. Bankruptcy Code became effective. Pursuant to the Plan, on the Effective Date, 20 million shares of new common stock (the "New Common Stock") of the Registrant, par value \$0.001 were authorized. All of the Registrant's common stock outstanding (the "Old Common Stock"), par value \$0.01, was cancelled and replaced with shares representing approximately 17.4% of the shares of New Common Stock, par value \$0.001, issued on the Effective Date, which was equivalent to a 20 to 1 reverse split of the Registrant's Old Common Stock. Each share of New Common Stock, par value \$0.001 per share, issued by the Registrant includes one right to purchase one one-thousandth of a share of Series A Junior Participating Preferred Stock. The terms of the preferred stock purchase rights are set forth in a Rights Agreement between the Company and American Stock Transfer & Trust Company, LLC, as Rights Agent, dated May 25, 2010. Prior to the occurrence of certain events, the preferred stock purchase rights will not be exercisable or evidenced separately from the New Common Stock. Any outstanding awards under the 2005 Equity Incentive Plan that settle after the Effective Date will be settled in shares of the Registrant's New Common Stock, par value \$0.001.

The Registrant hereby amends the Registration Statement to (1) reflect that, as a result of the transactions described above on the Effective Date, an aggregate of 125,000 shares of the Registrant's New Common Stock, par value \$0.001 per share, are registered under the Registration Statement for issuance under the 2005 Equity Incentive Plan, and (2) to amend and restate Items 3 and 8 of the Registration Statement as set forth below. Pursuant to Rule 416(a) under the Securities Act of 1933, as amended, this Registration Statement also covers such additional shares of New Common Stock, par value \$0.001 per share, as may be issued to prevent dilution from stock splits, stock dividends and similar transactions.

Item 3. Incorporation of Documents by Reference.

The following documents filed with the Commission are hereby incorporated by reference in this Registration Statement:

- (a) The Registrant's Annual Report on Form 10-K for the fiscal year ended December 31, 2009;
- (b) Amendment No. 1 to the Registrant's Annual Report on Form 10-K for the fiscal year ended December 31, 2009, filed with the Commission on April 26, 2010
- (c) The Registrant's Quarterly Report on Form 10-Q for the quarter ended March 31, 2010;
- (d) The Registrant's Current Reports on Form 8-K filed on January 1, 2010, February 2, 2010, February 8, 2010, March 1, 2010, March 2, 2010, March 30, 2010, April 1, 2010, April 15, 2010, May 10, 2010 and May 28, 2010;
- (e) The description of the Registrant's New Common Stock, \$0.001 par value per share, contained in Item 1 of Amendment No. 1 to the Registrant's Registration Statement on Form 8-A, filed with the Commission pursuant to Section 12 of the Exchange Act on May 21, 2010, and any amendments or reports filed for the purpose of updating such description; and
- (f) The description of the rights attached to the Registrant's New Common Stock contained in Item 1 of the Registrant's Registration Statement on Form 8-A, filed with the Commission pursuant to Section 12 of the Exchange Act on May 21, 2010, and any amendments or reports filed for the purpose of updating such description.

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In addition, all documents subsequently filed by the Registrant pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934, as amended, prior to the filing of a post-effective amendment which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this Registration Statement and to be a part hereof from the date of filing of such documents. However, any documents or portions thereof, whether specifically listed above or filed in the future, that are not deemed filed with the Commission, including without limitation any information furnished pursuant to Item 2.02 or 7.01 of Form 8-K or certain exhibits furnished pursuant to Item 9.01 of Form 8-K, shall not be deemed to be incorporated by reference in this Registration Statement.

Any statement in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for the purposes of this Registration Statement to the extent that a statement contained herein or in any other subsequently filed document which also is incorporated or deemed to be incorporated by reference herein modifies or supersedes such statement. Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

Item 8. Exhibits.

Exhibit No.	Description
4.1	Amended and Restated Certificate of Incorporation of Xerium Technologies, Inc., incorporated by reference to Exhibit 3.1 to Xerium Technologies, Inc. s Current Report on Form 8-K filed on May 28, 2010, Commission File Number 001-32498.
4.2	Amended and Restated By-Laws of Xerium Technologies, Inc., incorporated by reference to Exhibit 3.2 to Xerium Technologies, Inc. s Current Report on Form 8-K filed on May 28, 2010, Commission File Number 001-32498.
4.3	Rights Agreement between the Registrant and American Stock Transfer & Trust Company, LLC, as Rights Agent, dated May 25, 2010, incorporated by reference to Exhibit 10.3 to Xerium Technologies, Inc. s Current Report on Form 8-K filed on May 28, 2010, Commission File Number 001-32498.
4.4	Registration Rights Agreement entered into by and among Xerium Technologies, Inc. and Apax WW Nominees Ltd, AS Investors, LLC, Carl Marks Strategic Investments, L.P., and Carl Marks Strategic Opportunities Fund, L.P., dated May 25, 2010, incorporated by reference to Exhibit 10.4 to Xerium Technologies, Inc. s Current Report on Form 8-K filed on May 28, 2010, Commission File Number 001-32498.
4.5	Nominating Agreement entered into by and among Xerium Technologies, Inc. and AS Investors, LLC, dated May 25, 2010, incorporated by reference to Exhibit 10.5 to Xerium Technologies, Inc. s Current Report on Form 8-K filed on May 28, 2010, Commission File Number 001-32498.
4.6	Nominating Agreement entered into by and among Xerium Technologies, Inc., Carl Marks Strategic Investments, L.P., and Carl Marks Strategic Opportunities Fund, L.P., dated May 25, 2010, incorporated by reference to Exhibit 10.6 to Xerium Technologies, Inc. s Current Report on Form 8-K filed on May 28, 2010, Commission File Number 001-32498.
5.1*	Opinion of Ropes & Gray LLP.
23.1	Consent of Ernst & Young LLP.
23.2*	Consent of Ropes & Gray LLP (included in the opinion filed as Exhibit 5.1).
99.1	Xerium Technologies Inc. 2005 Equity Incentive Plan, incorporated by reference to Exhibit 10.7 to Xerium Technologies, Inc. s Quarterly Report on Form 10-Q for the quarter ended March 31, 2005 filed on June 23, 2005, Commission File Number 001-32498.
99.2	Amendment No. 1 to the Xerium Technologies Inc. 2005 Equity Incentive Plan, incorporated by reference to Exhibit 10.2 to Xerium Technologies, Inc. s Current Report on Form 8-K filed on August 11, 2008, Commission File Number 001-32498.
99.3	Amendment No. 2 to the Xerium Technologies Inc. 2005 Equity Incentive Plan, incorporated by reference to Exhibit 10.3 to Xerium Technologies, Inc. s Current Report on Form 8-K filed on August 11, 2008, Commission File Number 001-32498.
99.4	Amendment No. 3 to the Xerium Technologies Inc. 2005 Equity Incentive Plan, incorporated by reference to Exhibit 10.1 to Xerium Technologies, Inc. s Current Report on Form 8-K filed on June 11, 2009, Commission File Number 001-32498.

* Previously filed.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Raleigh, State of North Carolina, on May 28, 2010.

XERIUM TECHNOLOGIES, INC.

By: */s/* STEPHEN R. LIGHT
Stephen R. Light
President, Chief Executive Officer and Chairman

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 1 has been signed by the following persons in the capacities and on the dates indicated.

Name	Title	Date
<i>/s/</i> STEPHEN R. LIGHT	President, Chief Executive Officer and Chairman	May 28, 2010
Stephen R. Light	(Principal Executive Officer)	
<i>/s/</i> DAVID G. MAFFUCCI	Executive Vice President and Chief Financial Officer	May 28, 2010
David G. Maffucci	(Principal Financial and Accounting Officer)	
<i>/s/</i> APRIL H. FOLEY	Director	May 26, 2010
April H. Foley		
<i>/s/</i> JAY GURANDIANO	Director	May 26, 2010
Jay Gurandiano		
<i>/s/</i> JOHN F. MCGOVERN	Director	May 28, 2010
John F. McGovern		
<i>/s/</i> EDWARD PAQUETTE	Director	May 28, 2010
Edward Paquette		
<i>/s/</i> MARC SAIONTZ	Director	May 28, 2010
Marc Saiontz		
<i>/s/</i> JAMES F. WILSON	Director	May 27, 2010
James F. Wilson		

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