FARACI JOHN V

Form 4

April 30, 2003

FORM	UNITED STATI	ES SECUR Wa	ITIES A ashington,	<b>ND EXCHA</b> D.C. 20549	NGE	CON	N	OMB APPROVAL							
4	CT A TEMENT	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP													
Check this box if no longer subject to Section 16. Form 4 or o Form 5 obligations may continue. See Instruction 1(b).	Filed pur Section	rsuant to Section 17(a) of the Pul	16(a) of the	e Securities Excha Holding Company ent Company Ac	ange Act o	of 1934	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5								
(Print or Type Responses)															
1. Name and A	ddress of Reporting Pers  John	on* V.		nme and Ticker or		Symbo	ol .				% Owner				
(Last)	(First)					tement fo onth/Day/		(give title below)							
400 Atlantic St	(Street)	06921							nt, DateIndividual or Joint/Group Filing nth/Day(Cheak) Applicable Line)  x Form filed by One Reporting Person o Form filed by More than One Reporting Person						
(City)	(State)	(Zip)		Table I No	n-Derivat	ive Se	curities A	cqu	ired, Dispos	ed of, or Beneficia	ally Owned				
1. Title of Security (Instr. 3)		2. Trans- action Date (Month/ Day/ Year)	3. Transaction Code (Instr.	action or Dispose (Instr. 3, 4 (A)					6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficia Owner- ship (Instr. 4)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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## FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			T					T						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deri-	action	Execution Date, if	4. Trans- action Code (Instr. 8)		ative Se Acquire Dispose		of Detri Exer curitics Expirate d (Dater d of Month/D 4 and 5)	ation	7. Title and A Underlyin (Instr. 3 a	g Securities	8. Price of Deriv- ative Security	9. Number of Derivative Securities Bene-	10. Owne ship Form Deriv- ative
	vative Security	Year)		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 5)	ficially Owned Following Reported Trans- action(s) (Instr. 4)	Securi Direct (D) or Indire (I) (Instr.
Common Stock		4/28/03		A		18(1)				Common Stock	18(1)	\$35.75	3,966(1)(2)	I

Explanation of Responses:

- 1. Share numbers are rounded.
- 2. Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of units will vary as the price of the Issuer s common stock varies.

/s/ Rebecca Bouldien	April 30, 2003					
** Signature of Reporting Person	Date					
By: Rebecca Bouldien, Attorney-in-Fact for						
John V. Faraci						

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Page 2