

TURKCELL ILETISIM HIZMETLERI A S
Form 6-K
January 11, 2019

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated January 11, 2019

Commission File Number: 001-15092

TURKCELL ILETISIM HIZMETLERI A.S.
(Translation of registrant's name in English)

Aydınevler Mahallesi İnönü Caddesi No:20
Küçükyalı Ofispark
34854 Maltepe
Istanbul, Turkey

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

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Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Enclosure: A press release dated January 11, 2019, regarding the completion of the sale of Azerinteltek QSC shares.

Istanbul, January 11, 2019

Announcement Regarding the Completion of the Sale of Azerinteltek QSC Shares

With reference to our announcement dated November 16, 2018, the transfer of shares held by our Company's 55% owned subsidiary İnteltek İnternet Teknoloji Yatırım ve Danışmanlık Ticaret A.Ş. ("İnteltek") in its 51% owned subsidiary Azerinteltek QSC ("Azerinteltek") with a nominal value of AZN 51,000 to Baltech Investment LLC, shareholder of Azerinteltek with a 24.5% shareholding, has been completed on January 11, 2019 for a total consideration of EUR 19,530,177.

| | |
|---|---|
| Board Decision Date for Sale | :26.10.2018 |
| Were Majority of Independent Board Members' Approved the Board Decision for Sale? | :Yes |
| Title of Non-current Financial Asset Sold | :Azerinteltek QSC ("Azerinteltek") |
| Field of Activity of Non-current Financial Asset sold | :Information and entertainment services |
| Capital of Non-current Financial Asset sold | :AZN 100,000 |
| Date on which the Transaction was/will be Completed | :11.01.2019 |
| Sales Conditions | :Cash |
| Nominal Value of Shares Sold | :AZN 51,000 (Inteltek's stake) |
| Sales Price Per Share | :EUR 383 |
| Total Sales Value | :EUR 19,530,177 |
| Ratio of Shares Sold to Capital of Non-current Financial Asset (%) | :28.07% |
| Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%) | :0% |

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| | |
|---|--|
| Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%) | :0% |
| Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%) | :0.02% |
| Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%) | :0.67% |
| Effects on Company Operations | :The parent-subsidiary relationship is ceased. |
| Profit / Loss Arised After Transaction | :The profit generated with this transaction is calculated to be TRY58.2 million based on financials as of November 30, 2018. |
| How will Sales Profit be Used if Exists? | :- |
| Board Decision Date for Use of Sales Profit if Exists | :- |
| Title/ Name-Surname of Counter Party Bought | :Baltech Investment LLC |
| Is Counter Party a Related Party According to CMB Regulations? | :Yes |
| Relation with Counter Party if any | :One of the other two shareholders of the financial asset sold |
| Agreement Signing Date if Exists | :15.11.2018 |
| Value Determination Method of Non-current Financial Asset | :Peer Company and trading multiples |
| Did Valuation Report be Prepared? | :No. |
| Reason for not Preparing Valuation Report if it was not Prepared | :Not required by the legislation. |
| Value Determined in Valuation Report if Exists | :- |
| Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report | :- |

For more information:

Turkcell Investor Relations
investor.relations@turkcell.com.tr
Tel: + 90 212 313 1888

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Turkcell Iletisim Hizmetleri A.S. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TURKCELL ILETISIM HIZMETLERI A.S.

Date: January 11, 2019 By: /s/ Zeynel Korhan Bilek
Name: Zeynel Korhan Bilek
Title: Treasury & Capital Markets Management
Director

TURKCELL ILETISIM
HIZMETLERI A.S.

Date: January 11, 2019 By: /s/ Osman Yılmaz
Name: Osman Yılmaz
Title: Chief Financial Officer
