

Goetz Frederick J Jr
 Form 4
 February 16, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Goetz Frederick J Jr

2. Issuer Name and Ticker or Trading Symbol
 Lightwave Logic, Inc. [LWGL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 121 CONTINENTAL
 DRIVE, SUITE 110
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/24/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Science Officer

NEWARK, DE 19713
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount or Price		
Common Stock	01/24/2011		S		11,000 D \$ 1.5		3,606,667 D
Common Stock	01/24/2011		S		3,000 D \$ 1.49		3,357,667 D
Common Stock	01/25/2011		S		15,980 D \$ 1.45		3,341,687 D
Common Stock	01/26/2011		S		4,020 D \$ 1.45		3,337,667 D
Common Stock	01/26/2011		S		15,500 D \$ 1.5		3,322,167 D

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Common Stock	01/27/2011	S	1,250	D	\$ 1.5	3,320,917	D
Common Stock	02/01/2011	S	6,000	D	\$ 1.5	3,314,917	D
Common Stock	02/04/2011	S	8,635	D	\$ 1.41	3,306,282	D
Common Stock	02/09/2011	S	243	D	\$ 1.41	3,306,039	D
Common Stock	02/11/2011	S	5,357	D	\$ 1.39	3,300,682	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Goetz Frederick J Jr 121 CONTINENTAL DRIVE SUITE 110 NEWARK, DE 19713	X		Chief Science Officer	

Signatures

/s/Frederick J.
Goetz, Jr.

02/16/2011

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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