

ALLIANCE ONE INTERNATIONAL, INC.  
 Form 4  
 March 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REYNOLDS THOMAS G**

2. Issuer Name and Ticker or Trading Symbol  
**ALLIANCE ONE INTERNATIONAL, INC. [AOI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/14/2007**

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
**VP CONTROLLER**

**C/O ALLIANCE ONE INTERNATIONAL, INC., 8001 AERIAL CENTER PARKWAY**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**MORRISVILLE, NC 27560**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON STOCK	03/14/2007		M	4,000 A \$ 4.625	31,847	D	
COMMON STOCK	03/14/2007		M	10,000 A \$ 6.25	41,847	D	
COMMON STOCK	03/14/2007		M	11,500 A \$ 6.95	53,347	D	
COMMON STOCK	03/14/2007		M	1,250 A \$ 3.96	54,597	D	
	03/14/2007		S	21,600 D \$ 8.7	32,997	D	

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COMMON STOCK									
COMMON STOCK	03/14/2007	S	200	D	\$ 8.71	32,797	D		
COMMON STOCK	03/14/2007	S	1,900	D	\$ 8.72	30,897	D		
COMMON STOCK	03/14/2007	S	3,050	D	\$ 8.73	27,847	D		
COMMON STOCK	03/14/2007	S	200	D	\$ 8.81	27,647	D		
COMMON STOCK	03/14/2007	S	600	D	\$ 8.8	27,047	D		
COMMON STOCK	03/14/2007	S	5,533	D	\$ 8.79	21,514	D		
COMMON STOCK	03/14/2007	S	5,300	D	\$ 8.78	16,214	D		
COMMON STOCK	03/14/2007	S	4,300	D	\$ 8.77	11,914	D		
COMMON STOCK	03/14/2007	S	1,000	D	\$ 8.76	10,914	D		
COMMON STOCK	03/14/2007	S	1,200	D	\$ 8.75	9,714	D		
COMMON STOCK	03/14/2007	S	100	D	\$ 8.74	9,614	D		
COMMON STOCK	03/14/2007	S	900	D	\$ 8.73	8,714	D		
COMMON STOCK	03/14/2007	S	100	D	\$ 8.72	8,614	D		
COMMON STOCK	03/14/2007	S	600	D	\$ 8.71	8,014	D		
COMMON STOCK	03/14/2007	S	22,000	D	\$ 8.732	4,077 <sup>(1)</sup>	I	401(k)	
COMMON STOCK						350	I	AS CUSTODIAN FOR CHILD	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.625	03/14/2007		M	4,000	08/18/2002 08/18/2009	Common Stock 4,000
Employee Stock Option (right to buy)	\$ 6.25	03/14/2007		M	10,000	08/26/2005 08/26/2012	Common Stock 10,000
Employee Stock Option (right to buy)	\$ 6.95	03/14/2007		M	11,500	08/26/2006 08/26/2013	Common Stock 11,500
Employee Stock Option (right to buy)	\$ 3.96	03/14/2007		M	1,250	08/30/2006 08/30/2015	Common Stock 1,250

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REYNOLDS THOMAS G C/O ALLIANCE ONE INTERNATIONAL, INC.			VP CONTROLLER	

8001 AERIAL CENTER PARKWAY  
MORRISVILLE, NC 27560

## Signatures

HENRY C. BABB,  
ATTORNEY-IN-FACT

03/16/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 777 shares acquired under AOI's 401(k) plan since the date of the reporting person's last ownership report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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