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STANLEY WORKS
Form 8-K
February 05, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 5, 2004

The Stanley Works

(Exact name of registrant as specified in charter)

Connecticut ----- (State or other jurisdiction of incorporation)	1-5224 ----- (Commission File Number)	06-0548860 ----- (IRS Employer Identification No.)
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1000 Stanley Drive, New Britain, Connecticut ----- (Address of principal executive offices)	06053 ----- (Zip Code)
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Registrant's telephone number, including area code: (860) 225-5111

Not Applicable

(Former name or former address, if changed since last report)

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Item 5. Other Events.

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The Stanley Works has announced the election of John F. Lundgren to the posts of chairman and chief executive officer, effective March 1, 2004. A copy of the press release announcing Mr. Lundgren's election is filed herewith as Exhibit 99.1 and is hereby incorporated by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

Exhibit No. Description

99.1 Press release, dated February 5, 2004 issued by The Stanley Works, announcing the election of John F. Lundgren to the posts of chairman and chief executive officer, effective March 1, 2004.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE STANLEY WORKS

Date: February 5, 2004

By: /s/ Bruce H. Beatt

Name: Bruce H. Beatt
Title: Vice President, General
Counsel and Secretary

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Exhibit 99.1

FOR IMMEDIATE RELEASE

The Stanley Works Names John F. Lundgren Chairman and Chief Executive Officer

New Britain, Connecticut, February 5, 2004... The Board of Directors of The Stanley Works (NYSE: SWK) today announced the election of John F. Lundgren to the posts of chairman and chief executive officer, effective March 1, 2004, concluding the board's search to fill this position. He will head the Office of the CEO and will oversee all corporate functions and business operations.

Mr. Lundgren, 52, has been employed by Georgia-Pacific Corporation since 2000, as President - European Consumer Products, a \$2 billion business based in London. In that role, he has served industrial and consumer customers, including large retailers across Europe. As president of European operations, he reported to Georgia-Pacific's Chairman & CEO.

Mr. Lundgren held that same position with James River Corporation from 1995-1997 and Fort James Corporation from 1997-2000 until its acquisition by Georgia-Pacific in 2000. In this role he directed all operations, business strategy, long-range planning, merger and acquisition activity including the integration of acquired businesses, divestitures and strategic services.

The interim structure announced January 2, which includes John D. Opie, interim Chairman, Joseph J. DeAngelo, Executive Vice President and President - Tools Group, and James M. Loree, Executive Vice President - Finance and CFO, will continue to oversee the company's operations until March 1. Mr. Opie commented: "We are delighted to announce the appointment of John Lundgren as Stanley's new Chairman and CEO. John has the experience and the ideal background to lead Stanley through the growth phase of its corporate development. His strong marketing, strategic planning and portfolio realignment skills line up perfectly with our growth objectives. I am confident the company will continue to make strong progress with all of its customer and investor focused initiatives under

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his leadership."

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Mr. Lundgren stated: "I was pleased to see Stanley report strong fourth quarter growth last week. I have watched with great interest as the company recently took several key steps to reposition its portfolio of businesses to achieve a stronger presence in favored markets. The two growth platforms - Tools and Security Solutions - are a great base upon which the company's growth phase can be built. Recognizing the great potential for high performance inherent in this strategy, I look forward to continuing the process of achieving sustained growth and enhanced shareholder returns."

Mr. Lundgren added: "This company has a proud history and, at the same time, enormous potential. It is a real privilege to be able to oversee a 160 year-old company that is recognized throughout the world as a great brand name."

Prior to 1995, Mr. Lundgren held positions of increasing responsibility with Jamont N.V. (a James River joint venture), James River Corporation, American Can Company and Gillette Company in a variety of disciplines that included strategic planning, corporate development, marketing and product management. He holds an M.B.A. from Stanford University and a B.A. from Dartmouth College.

The Stanley Works, an S&P 500 company, is a worldwide supplier of tools, hardware and security solutions for professional, industrial and consumer use. More information about The Stanley Works, including corporate press releases, can be found at <http://www.stanleyworks.com>.

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