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EXIDE TECHNOLOGIES
Form SC 13G/A
June 01, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Under the Securities Exchange Act of 1934
(Amendment No. 1)*)

Exide Technologies

(Name of Issuer)

Common Stock

(Title of Class of Securities)

302051206

(CUSIP Number)

May 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)

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SCHEDULE 13G

CUSIP No. 302051206

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=====
Name of Reporting Persons (entities only).
I.R.S. Identification Nos. of Above Persons MELLON HBV ALTERNATIVE STRATEGIES
LLC

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Citizenship or Place of Organization
United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

Number of Shares 5 Sole Voting Power
Beneficially Owned by 2,458,077 (includes a convertible debt position)

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Each Reporting Person convertible into 417,386 share of common stock within 60 days from the date hereof.)

6 Shared Voting Power
0

7 Sole Dispositive Power
2,458,077 (includes a convertible debt position convertible into 417,386 share of common stock within 60 days from the date hereof.)

8 Shared Dispositive Power
0

9 Aggregate Amount Beneficially Owned By Each Reporting Person

2,458,077 (includes a convertible debt position convertible into 417,386 share of common stock within 60 days from the date hereof.)

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) []

11 Percent of Class Represented by Amount in Row (9)
9.9% (includes a convertible debt position convertible into 417,386 shares of common stock within 60 days from the date hereof.)

12 Type of Reporting Person (see Instructions)
IA
=====

SCHEDULE 13G

Item 1.

(a) Name of Issuer:

Exide Technologies (the "Company")

(b) Address of Issuer's Principal Executive Office:

Crossroads Corporate Center
3150 Brunswick Pike, Suite 230
Lawrenceville, NJ 08648

Item 2. Name of Person Filing

(a) Name of Person Filing:

Mellon HBV Alternative Strategies LLC

(b) Address of Principal Office:

200 Park Avenue

Suite 3300

New York, New York 10166-3399

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(c) Citizenship:

The Reporting Person is a Delaware limited liability company.

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 302051206

Item 3. If Statement is filed pursuant to Rules 13(d)-1(b) or 13d-2(b), check whether Person Filing is a

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with ss. 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b)(1)(ii)(F)

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- (g) A parent holding company or control person in accordance with ss. 240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with ss. 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

(a) Amount Beneficially Owned:

The Reporting Person beneficially owns 2,458,077 shares of the Company's Common Stock (the "Shares"), including Shares issuable upon conversion of debt. The Reporting Person has sole voting and dispositive power of the Shares of the Company's Common Stock held by each Client.

(b) Percentage of Class:

9.9% (includes a convertible debt position convertible into 417,386 shares of common stock within 60 days from the date hereof.)

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(c) Number of shares of which such person has:

(i) power to vote or to direct the vote:

2,458,077 (includes a convertible debt position convertible into 417,386 shares of common stock within 60 days from the date hereof.)

(ii) Shared power to vote or to direct the vote

0

(iii) Sole power to dispose or to direct the disposition of:

2,458,077 (includes a convertible debt position convertible into 417,386 shares of common stock within 60 days from the date hereof.)

(iv) Shared Dispositive Power:

0

Item 5. Ownership of Five Percent or Less of a Class Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

The Reporting Person serves as investment adviser of the Clients. The Reporting Person has sole voting and dispositive power of the Shares.

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Item 7. Identification and Classification of Members of the Subsidiary Which Acquired the Securities Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group Not Applicable.

Item 9. Notice of Dissolution of Group. Not Applicable.

Item 10. Certification By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: May 31, 2005

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MELLON HBV ALTERNATIVE STRATEGIES LLC

By: /s/ WILLIAM F. HARLEY III

Name: William F. Harley III

Title: President and Chief Executive Officer