BLACKROCK INCOME TRUST INC
Form N-Q
September 24, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05542

Name of Fund: BlackRock Income Trust, Inc.

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Robert S. Kapito, President, BlackRock Income Trust, Inc., 40 East 52nd Street, New York, NY 10022.

Registrant’s telephone number, including area code: (888) 825-2257

Date of fiscal year end: 10/31/2007

Date of reporting period: 05/01/2007 – 07/31/2007

Item 1 Schedule of Investments

PORTFOLIO OF INVESTMENTS (unaudited)
JULY 31, 2007
BlackRock Income Trust Inc. (BKT)
(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
	LONG-TERM INVESTMENTS138.7%	
	Mortgage Pass-Through Securities60.7%	
	Federal Home Loan Mortgage Corp.,	
$ 7751,2	4.019%, 1/01/35	$ 765,572
8061,2	4.934%, 10/01/34	796,681
9,4052	5.50%, 12/01/21-3/01/22	9,290,249
281	6.01%, 11/01/17	27,886
70	6.50%, 5/01/29-5/01/30	71,581
18	8.00%, 11/01/15	18,283
	8.50%, 3/01/08	46
130	9.00%, 9/01/20	138,971
	Federal National Mortgage Assoc.,	
54,8472	5.00%, 6/01/33-7/01/37	51,544,342
151,2552	5.50%, 6/01/21-7/01/37	146,660,935
3,125	5.97%, 8/01/16	3,210,575
9,0662	6.00%, 4/01/35-7/01/37	8,985,564
15,1932	6.50%, 5/01/31-11/01/36	15,368,680
	7.50%, 2/01/22	244
51	8.00%, 5/01/08-5/01/22	50,724
4	9.50%, 1/01/19-9/01/19	4,201
12,000	TBA, 6.00%, 8/14/37	11,889,374
	Government National Mortgage Assoc.,	
38	7.00%, 10/15/17	39,622
420	7.50%, 8/15/21-12/15/23	437,793
220	8.00%, 10/15/22-2/15/29	235,617
20	9.00%, 6/15/18-9/15/21	22,341
	Total Mortgage Pass-Through Securities	249,559,281
	Federal Housing Administration Securities1.8%	
	General Motors Acceptance Corp. Projects,	
2903	Ser. 51, 7.43%, 2/01/23	291,453
362	Ser. 56, 7.43%, 11/01/22	363,247
504	Merrill Projects, Ser. 54, 7.43%, 5/15/23	50,148
772	Reilly Project, Ser. 41, 8.28%, 3/01/20	773,272
	USGI Projects,	
89	Ser. 87, 7.43%, 12/01/22	89,010
333	Ser. 99, 7.43%, 10/01/23	334,285
5,507	Ser. 6094, 7.43%, 6/01/21	5,527,535
	Total Federal Housing Administration Securities	7,428,950
	Agency Multiple Class Mortgage Pass-Through Securities27.5%	
	Federal Home Loan Mortgage Corp.,	

4,3041	Ser. 11, Class A9, 2.276%, 1/25/28	3,742,445
192	Ser. 19, Class F, 8.50%, 3/15/20	191,638
778	Ser. 40, Class K, 6.50%, 8/17/24	797,210
—1	Ser. 192, Class U, 1009.033%, 2/15/22	8
—	Ser. 1057, Class J, 10.08%, 3/15/21	1,623
2,291	Ser. 1598, Class J, 6.50%, 10/15/08	2,285,155
390	Ser. 1961, Class H, 6.50%, 5/15/12	392,633
9,305	Ser. 2218, Class Z, 8.50%, 3/15/30	9,974,709
13,562	Ser. 2461, Class Z, 6.50%, 6/15/32	13,952,196
10,200	Ser. 2542, Class UC, 6.00%, 12/15/22	10,401,499
2,475	Ser. 2562, Class PG, 5.00%, 1/15/18	2,418,904
928	Ser. 2564, Class NC, 5.00%, 2/15/33	897,359
2,050	Ser. 2750, Class TC, 5.25%, 2/15/34	1,993,654
11,574	Ser. 2758, Class KV, 5.50%, 5/15/23	11,432,517
1,573	Ser. 2765, Class UA, 4.00%, 3/15/11	1,504,396
3,257	Ser. 2806, Class VC, 6.00%, 12/15/19	3,312,200
2,369	Ser. 2927, Class BZ, 5.50%, 2/15/35	2,151,227
4,419	Ser. 3061, Class BD, 7.50%, 11/15/35	4,542,518
	Federal National Mortgage Assoc.,	
1,2291	Ser. 2, Class KP, 1.133%, 2/25/35	1,195,313
4,486	Ser. 28, Class PB, 6.00%, 8/25/28	4,500,620
2,211	Ser. 29, Class HC, 7.50%, 7/25/30	2,336,680
2,337	Ser. 31, Class ZG, 7.50%, 5/25/34	2,728,973
7,326	Ser. 32, Class VT, 6.00%, 9/25/15	7,427,776
1	Ser. 33, Class PV, 1,078.42%, 10/25/21	19,441
571	Ser. 38, Class F, 8.325%, 4/25/21	58,974
2,544	Ser. 38, Class Z, 5.00%, 5/25/36	2,523,004
2,766	Ser. 68, Class PC, 5.50%, 7/25/35	2,774,396
12,264	Ser. 135, Class PB, 6.00%, 1/25/34	12,099,201
	Government National Mortgage Assoc.,	
1,098	Ser. 5, Class Z, 7.00%, 5/16/26	1,140,542
1,832	Ser. 33, Class PB, 6.50%, 7/20/31	1,867,512
4,190	Ser. 89, Class PE, 6.00%, 10/20/34	4,254,938
	Total Agency Multiple Class Mortgage Pass-Through Securities	112,919,261
	Non-Agency Multiple Class Mortgage Pass-Through Securities—9.6%	
6,251	CWALT, Inc., Ser. 28CB, Class 1A5, 5.50%, 8/25/35	6,233,267
6,557	JPMorgan Mortgage Trust, Ser. S1, Class 2A1, 8.00%, 1/25/35	6,885,295
1,643	MASTR Alternative Loan Trust, Ser. 7, Class 4A3, 8.00%, 11/25/18	1,731,229
7,709	MASTR Asset Securitization Trust, Ser. 12, Class 3A5, 5.25%, 10/25/14	7,556,788
5,9261	Residential Asset Securitization Trust, Ser. A8, Class A2, 5.67%, 10/25/18	5,911,571
10,237	Residential Funding Securities Corp., Ser. RM2, Class AI5, 8.50%, 5/25/33	10,968,014
171,5	Summit Mortgage Trust, Ser. 1, Class B1, 6.604%, 12/28/12	17,417
	Total Non-Agency Multiple Class Mortgage Pass-Through Securities	39,303,581
	Inverse Floating Rate Mortgage Securities—3.8%	
	Federal Home Loan Mortgage Corp.,	
151	Ser. 1043, Class H, 20.813%, 2/15/21	14,758
—1	Ser. 1148, Class E, 563.074%, 10/15/21	565
321	Ser. 1160, Class F, 17.319%, 10/15/21	32,315
1271,6	Ser. 1616, Class SB, 8.50%, 11/15/08	125,971
3191	Ser. 1688, Class S, 8.777%, 12/15/13	318,146
4,3971	Ser. 2769, Class SQ, Zero Coupon, 2/15/34	2,369,637

2,1791	Ser. 2840, Class SK, 0.66%, 8/15/34	1,350,949
2,6661	Ser. 3167, Class SX, 5.58%, 6/15/36	2,538,659
	Federal National Mortgage Assoc.,	
□1	Ser. 7, Class S, 541.833%, 3/25/21	6,547
11	Ser. 10, Class S, 524.318%, 5/25/21	19,421
11	Ser. 12, Class S, 553.577%, 5/25/21	16,389
11	Ser. 17, Class S, 531.967%, 6/25/21	9,916
571	Ser. 38, Class SA, 10.186%, 4/25/21	60,244
□1	Ser. 46, Class S, 1295.281%, 5/25/21	7,568
□1	Ser. 49, Class S, 479.05%, 12/25/21	3,432
1481	Ser. 72, Class S, 8.75%, 5/25/08	147,289
6,0531	Ser. 73, Class DS, 3.718%, 8/25/35	5,538,112
1281	Ser. 87, Class S, 12.522%, 8/25/21	150,999
471	Ser. 93, Class S, 8.50%, 5/25/08	46,049
201	Ser. 170, Class SC, 9.00%, 9/25/08	19,502
3101	Ser. 196, Class SC, 7.653%, 10/25/08	305,407
1441	Ser. 214, Class SH, 4.359%, 12/25/08	142,834
9391	Ser. 247, Class SN, 10.00%, 12/25/23	1,026,466
	First Horizon Alternative Mortgage Securities,	
75,1841	Ser. FA7, Class 1A7, Zero Coupon, 10/25/35	237,935
185,6841	Ser. FA9, Class A2, Zero Coupon, 12/25/35	646,142

BlackRock Income Trust Inc. (BKT) (continued)
(Percentages shown are based on Net Assets)

Principal Amount (000)	Description
	Inverse Floating Rate Mortgage Securities (cont'd)
$ 1151	Kidder Peabody Acceptance Corp., Ser. 1, Class A6, 6.741%, 8/25/23
148,9451	Residential Accredit Loans, Inc., Ser. QS16, Class A2, Zero Coupon, 11/25/35
	Total Inverse Floating Rate Mortgage Securities
	Interest Only Asset-Backed Securities0.4%
113,6321	Banc of America Funding Corp., Ser. 2, Class 1A19, 0.08%, 3/25/37
4711,5	Morgan Stanley Capital Trust I, Ser. HF1, Class X, 1.803%, 6/15/17
	Sterling COOFS Trust,
19,0011	Ser. 1, 2.365%, 4/15/29
13,5671	Ser. 2, 2.081%, 3/30/30
	Total Interest Only Asset-Backed Securities
	Interest Only Mortgage-Backed Securities12.6%
1,293	ABN Amro Mortgage Corp., Ser. 4, Class A2, 5.50%, 3/25/33
233,1651	Banc of America Mortgage Securities, Inc., Ser. 3, Class 1A, 0.285%, 5/25/18
146,3491	CWALT, Inc., Ser. 79CB, Class A2, 5.50%, 1/25/36
41,3591	Commercial Mortgage Acceptance Corp., Ser. ML1, 0.731%, 11/15/17
5,8571,5	Credit Suisse First Boston Mortgage Securities Corp., Ser. C1, Class AX, 1.478%, 6/20/29
	Federal Home Loan Mortgage Corp.,
2,8311	Ser. 60, Class HS, 0.625%, 4/25/24
	Ser. 176, Class M, 1,010.00%, 7/15/21
	Ser. 200, Class R, 93,495.97%, 12/15/22
1,791	Ser. 204, Class IO, 6.00%, 5/01/29
1	Ser. 1054, Class I, 413.56%, 3/15/21
	Ser. 1056, Class KD, 1,084.50%, 3/15/21
	Ser. 1179, Class O, 1,009.389%, 11/15/21
194	Ser. 1706, Class IA, 7.00%, 10/15/23
69	Ser. 1720, Class PK, 7.50%, 1/15/24
3,032	Ser. 1914, Class PC, 0.75%, 12/15/11
7651	Ser. 2296, Class SA, 2.43%, 3/15/16
3941	Ser. 2444, Class ST, 2.65%, 9/15/29
40	Ser. 2513, Class BI, 5.50%, 12/15/15
1,478	Ser. 2542, Class MX, 5.50%, 5/15/22
2,713	Ser. 2545, Class NI, 5.50%, 3/15/22
5081	Ser. 2559, Class IO, 0.50%, 8/15/30
4,389	Ser. 2561, Class EW, 5.00%, 9/15/16
10,897	Ser. 2611, Class QI, 5.50%, 9/15/32
1,901	Ser. 2633, Class PI, 4.50%, 3/15/12
16,3071	Ser. 2647, Class IV, 0.45%, 7/15/33
3,356	Ser. 2653, Class MI, 5.00%, 4/15/26
4,620	Ser. 2658, Class PI, 4.50%, 6/15/13
3,508	Ser. 2672, Class TQ, 5.00%, 3/15/23
3,633	Ser. 2687, Class IL, 5.00%, 9/15/18
2,965	Ser. 2687, Class IQ, 5.50%, 9/15/22

3,949	Ser. 2693, Class IB, 4.50%, 6/15/13
2,595	Ser. 2694, Class LI, 4.50%, 7/15/19
4,872	Ser. 2773, Class OX, 5.00%, 2/15/18
16,6911	Ser. 2780, Class SM, 0.68%, 4/15/34
6,727	Ser. 2825, Class NI, 5.50%, 3/15/30
10,7021	Ser. 2827, Class SR, 0.68%, 1/15/22
17,5821	Ser. 2865, Class SR, 0.405%, 10/15/33
11,9071	Ser. 2865, Class SV, 0.584%, 10/15/33
1,823	Ser. 2949, Class IO, 5.50%, 3/15/35
34,2591	Ser. 2990, Class WR, 1.306%, 6/15/35
97,8901	Ser. 3122, Class IS, 1.38%, 3/15/36
93,0371	Ser. 3225, Class EY, 0.97%, 10/15/36
3,658	Ser. 3299, Class TI, 5.00%, 4/15/37
	Federal National Mortgage Assoc.,
211	Ser. 5, Class H, 9.00%, 1/25/22
11	Ser. 7, Class 2, 8.50%, 4/01/17
4,195	Ser. 9, Class BI, 5.50%, 10/25/22
1	Ser. 12, Class C, 1,016.897%, 2/25/22
4,127	Ser. 13, Class IG, 5.00%, 10/25/22
978	Ser. 16, Class PI, 5.00%, 11/25/12
9351	Ser. 33, Class SG, 2.756%, 3/25/09
51,7671	Ser. 36, Class SP, 1.38%, 5/25/36
	Ser. 38, Class N, 1,008.50%, 4/25/21
837	Ser. 43, Class LC, 6.00%, 3/25/34
	Ser. 50, Class G, 1,158.628%, 12/25/21
7171	Ser. 50, Class SI, 1.20%, 4/25/23
3,754	Ser. 51, Class IE, 5.50%, 4/25/26
5,687	Ser. 55, Class GI, 5.00%, 7/25/19
12,7121	Ser. 55, Class SB, 0.83%, 7/25/35
3,8421	Ser. 59, Class S, 5.017%, 10/25/22
6101	Ser. 60, Class SB, 1.60%, 10/25/22
227	Ser. 62, Class IC, 5.50%, 7/25/15
5,737	Ser. 66, Class CI, 5.00%, 7/25/33
2,0971	Ser. 68, Class SC, 2.756%, 1/25/24
14,2701	Ser. 73, Class ST, 0.81%, 8/25/35
4,949	Ser. 88, Class TI, 4.50%, 11/25/13
22	Ser. 89, Class 2, 8.00%, 6/01/18
31,2471	Ser. 90, Class JH, 1.38%, 11/25/34
13,649	Ser. 90, Class M, 6.00%, 1/25/28
7	Ser. 94, Class 2, 9.50%, 8/01/21
	Ser. 99, Class L, 9.30%, 8/25/21
3,741	Ser. 122, Class IC, 5.00%, 9/25/18
	Ser. 123, Class M, 1,009.50%, 10/25/20
261	Ser. 136, Class S, 14.746%, 11/25/20
	Ser. 139, Class PT, 648.35%, 10/25/21
2,2531	Ser. 199, Class SB, 2.156%, 10/25/23
654	Ser. W4, Class IO, 6.50%, 12/25/28
92	First Boston Mortgage Securities Corp., Ser. C, Class I, 10.965%, 4/25/17
45,0571	First Horizon Alternative Mortgage Securities, Ser. FA2, Class 1A4, 0.18%, 5/25/36
9,0151	General Motors Acceptance Corp., Commercial Mortgage Securities, Inc., Ser. C1, Class X, 1.322%, 7/15/2
8,4001,5	Goldman Sachs Mortgage Securities Corp., Ser. 5, 0.977%, 2/19/25

	Government National Mortgage Assoc.,
17,4331	Ser. 18, Class SL, 0.88%, 2/20/35
1,769	Ser. 39, Class ID, 5.00%, 5/20/33
2,068	Ser. 58, Class IT, 5.50%, 7/20/33
3,213	Ser. 75, Class IJ, 5.50%, 7/20/25
17,4551	Ser. 89, Classl SA, 0.58%, 10/16/33
157,532	Indymac Index Mortgage Loan Trust, Ser. AR33, Class 4AX, 0.165%, 1/25/37
59	Kidder Peabody Acceptance Corp., Ser. B, Class A2, 9.50%, 4/22/18
25,566	MASTR Adjustable Rate Mortgages Trust, Ser. 3, Class 3AX, 0.977%, 4/25/34
1,390	MASTR Alternative Loan Trust, Ser. 9, Class 15X2, 6.00%, 1/25/19
1,682	Morgan Stanley Capital Trust I, Ser. 3, Class 1AX, 5.00%, 5/25/19
72,9171	Sequoia Mortgage Trust, Ser. 2, Class XA, 1.001%, 3/20/35
7,3483	Small Business Administration, Ser. 1, 1.381%, 4/01/15

BlackRock Income Trust Inc. (BKT) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
	Interest Only Mortgage-Backed Securities (cont'd)	
	Structured Adjustable Rate Mortgage Loan Trust,	
$ 15,1841	Ser. 2, Class 4AX, 5.50%, 3/25/36	$ 1,664,871
45,7481	Ser. 7, Class 3AS, 2.402%, 8/25/36	4,467,085
5,2541	Ser. 18, Class 7AX, 5.50%, 9/25/35	787,909
4,242	Ser. 20, Class 3AX, 5.50%, 10/25/35	793,561
89,6441	Vendee Mortgage Trust, Ser. 2, Class 1, 0.053%, 5/15/29	226,136
	Total Interest Only Mortgage-Backed Securities	51,611,211
	Principal Only Mortgage-Backed Securities5.1%	
	Countrywide Home Loans, Inc.,	
5,5227	Ser. 26, 4.944%, 8/25/33	4,260,758
1,0557	Ser. J4, 5.142%, 6/25/33	798,104
1,4717	Ser. J5, 4.911%, 7/25/33	1,193,725
1,1697	Ser. J8, 4.787%, 9/25/23	908,356
	Drexel Burnham Lambert, Inc.,	
237	Ser. K, Class 1, 11.50%, 9/23/17	22,951
2857	Ser. V, Class 1, 11.50%, 9/01/18	250,101
	Federal Home Loan Mortgage Corp.,	
2467	Ser. 8, Class A10, 6.737%, 11/15/28	214,300
1597	Ser. 1418, Class M, 7.50%, 11/15/22	145,931
5777	Ser. 1571, Class G, 7.50%, 8/15/23	513,865
2,1187	Ser. 1691, Class B, 7.50%, 3/15/24	1,836,490
1947	Ser. 1739, Class B, 7.50%, 2/15/24	176,485
	Federal National Mortgage Assoc.,	
3107	Ser. 2, Class KB, 8.00%, 1/25/23	252,226
447	Ser. 7, Class J, 10.00%, 2/25/21	36,839
9437	Ser. 13, Class PR, 6.50%, 3/25/32	739,147
1517	Ser. 51, Class E, 8.00%, 2/25/23	127,303
257	Ser. 70, Class A, 7.00%, 5/25/23	20,914
547	Ser. 167, Class D, 8.50%, 10/25/17	50,615
467	Ser. 203, Class 1, 8.00%, 2/01/23	36,739
317	Ser. 228, Class 1, 7.00%, 5/01/23	24,504
1,9767	Ser. 249, Class B, 7.50%, 11/25/23	1,627,533
2447	Ser. 273, Class 1, 7.00%, 7/01/26	189,848
4,5797	Ser. 328, Class 1, 6.00%, 11/01/32	3,381,440
3,6957	Ser. 338, Class 1, 5.50%, 6/01/33	2,619,629
3447	Ser. W4, Class PO, 5.985%, 2/25/29	259,923
3147	MASTR Asset Securitization Trust, Ser. 3, Class 4A15, 5.634%, 3/25/34	161,315
9837	Residential Asset Securitization Trust, Ser. A15, Class 1A8, 5.713%, 2/25/36	499,150
123,7	Structured Mortgage Asset Residential Trust, Ser. 3C, Class CX, 7.031%, 4/25/24	11,275
9767	Washington Mutual, Ser. 9, Class CP, 5.112%, 11/25/35	764,360
	Total Principal Only Mortgage-Backed Securities	21,123,826
	Collateralized Mortgage Obligation Residual Securities0.0%	

	Collateralized Mortgage Obligation Trust,	
	Ser. 40, Class R, 580.50%, 4/01/18	309
	Ser. 42, Class R, 6,000.00%, 10/01/14	3,875
	Federal Home Loan Mortgage Corp.,	
	Ser. 19, Class R, 14.13%, 3/15/20	3,161
	Ser. 75, Class R, 9.50%, 1/15/21	5
	Ser. 75, Class RS, 17.484%, 1/15/21	5
	Ser. 173, Class R, 9.00%, 11/15/21	23
	Ser. 173, Class RS, 9.119%, 11/15/21	24
13	Painewebber CMO Trust, Ser. 88 M, Class 6, 13.80%, 9/01/18	
	Total Collateralized Mortgage Obligation Residual Securities	7,402
	U.S. Government and Agency Securities15.2%	
	Overseas Private Investment Corp.,	
318	4.09%, 5/29/12	296,313
8901	4.30%, 5/29/12	856,655
668	4.64%, 5/29/12	651,367
377	4.68%, 5/29/12	353,001
2,858	4.87%, 5/29/12	2,814,630
3,5541	5.40%, 5/29/12	3,701,753
13,000	Resolution Funding Corp., Ser. B, Zero Coupon, 4/15/30	4,119,947
	Small Business Administration,	
688	Ser. 20C-1, 7.15%, 3/01/17	708,846
616	Ser. 20E-1, 7.60%, 5/01/16	637,260
816	Ser. 20F-1, 7.55%, 6/01/16	843,944
560	Ser. 20G-1, 7.70%, 7/01/16	580,617
1,010	Ser. 20H-1, 7.25%, 8/01/16	1,040,491
1,492	Ser. 20K-1, 6.95%, 11/01/16	1,532,792
19,4006	U.S. Treasury Notes, 4.00%, 8/31/07	19,381,803
60,0006	U.S. Treasury Strip, Zero Coupon, 11/15/24	25,035,480
	Total U.S. Government and Agency Securities	62,554,899
	Corporate Bond0.6%	
2,6543	Structured Asset Receivable Trust, 1.649%, 1/21/10	2,652,084
	Commercial Mortgage-Backed Securities1.5%	
2,4201	Credit Suisse Mortgage Capital Certificates, Ser. C2, Class A3, 5.542%, 1/15/49	2,340,029
3,500	First Union Commercial Mortgage Securities, Inc., Ser. C2, Class D, 7.12%, 11/18/29	3,708,235
	Total Commercial Mortgage-Backed Securities	6,048,264
	Total Long-Term Investments	
	(cost $590,294,797)	570,516,957
	SHORT-TERM INVESTMENTS6.0%	
	U.S. Government and Agency Discount Notes6.0%	
	Federal Home Loan Bank Disc. Notes,	
8,2008	5.12%, 8/14/07	8,184,839
16,5008	5.156%, 8/22/07	16,450,576
	Total Short-Term Investments (cost $24,635,415)	24,635,415
Contracts/ Notional Amount (000)		
	OUTSTANDING OPTIONS PURCHASED2.3%	
	Interest Rate Swaps,	
7,300	Trust pays 3-month LIBOR, Trust receives 5.39%, expires 3/19/12	240,097

31,965	Trust pays 3-month LIBOR, Trust receives 5.495%, expires 5/08/12	1,129,963
5,500	Trust pays 3-month LIBOR, Trust receives 5.52%, expires 9/21/36	284,405
31,965	Trust pays 3-month LIBOR, Trust receives 5.725%, expires 5/24/12	1,628,936
8,640	Trust pays 3-month LIBOR, Trust receives 6.025%, expires 12/12/12	426,125
8,640	Trust pays 3-month LIBOR, Trust receives 6.025%, expires 6/08/12	362,880
7,300	Trust pays 5.39%, Trust receives 3-month LIBOR, expires 3/19/12	454,425
24,800	Trust pays 5.47%, Trust receives 3-month LIBOR, expires 5/08/12	1,171,304
31,965	Trust pays 5.495%, Trust receives 3-month LIBOR, expires 5/08/12	1,878,263
5,500	Trust pays 5.52%, Trust receives 3-month LIBOR, expires 9/21/36	435,474
31,965	Trust pays 5.725%, Trust receives 3-month LIBOR, expires 5/24/12	1,306,729

BlackRock Income Trust Inc. (BKT) (continued)

(Percentages shown are based on Net Assets)

Contracts/ Notional Amount (000)	Description	Value
	OUTSTANDING OPTIONS PURCHASED—(cont’d)	
9,100	Trust pays 5.90%, Trust receives 3-month LIBOR, expires 8/31/07	$ 6,643
342	U.S. Treasury Notes Futures, expiring 8/24/07	37,406
	Total Outstanding Options Purchased (cost $8,102,642)	9,362,650
	Total Investments before borrowed bonds, TBA sale commitments and outstanding options written (cost $623,032,854[9])	604,515,022
Principal Amount (000)		
	BORROWED BOND—8.5%	
$ 34,72110	U.S. Treasury Notes, 5.10%, 5/31/12 (cost $34,720,656)	34,720,656
	INVESTMENT SOLD SHORT—(8.4)%	
(34,505)	U.S. Treasury Notes, 4.75%, 5/31/12 (proceeds $34,289,344)	(34,704,482)
	TBA SALE COMMITMENT—(40.6)%	
	Federal National Mortgage Assoc.,	
(41,600)	5.00%, 8/14/37	(39,012,981)
(120,000)	5.50%, 8/14/37	(115,875,000)
(12,000)	6.00%, 8/14/37	(11,889,374)
	Total TBA Sale Commitments (proceeds $154,181,750)	(166,777,355)
Contracts/ Notional Amount (000)		
	OUTSTANDING OPTIONS WRITTEN—(2.6)%	
(28)	Eurodollar Future, expiring 12/17/07	(24,887)
(38)	Eurodollar Future, expiring 3/17/08	(39,750)
(40)	Eurodollar Future, expiring 9/17/07	(29,000)
	Interest Rate Swaps,	
(5,700)	Trust pays 3-month LIBOR, Trust receives 5.135%, expires 4/21/08	(232,047)
(7,300)	Trust pays 3-month LIBOR, Trust receives 5.148%, expires 3/19/08	(294,482)
(19,500)	Trust pays 3-month LIBOR, Trust receives 5.448%, expires 5/07/10	(1,820,715)
(5,400)	Trust pays 3-month LIBOR, Trust receives 5.485%, expires 10/28/19	(241,704)
(12,400)	Trust pays 3-month LIBOR, Trust receives 5.67%, expires 1/04/10	(494,177)
(19,495)	Trust pays 3-month LIBOR, Trust receives 5.685%, expires 5/24/10	(1,490,393)
(63,930)	Trust pays 3-month LIBOR, Trust receives 5.88%, expires 6/23/08	(2,391,621)
(7,300)	Trust pays 5.115%, Trust receives 3-month LIBOR, expires 3/19/08	(63,364)
(5,700)	Trust pays 5.135%, Trust receives 3-month LIBOR, expires 4/21/08	(55,951)
(19,500)	Trust pays 5.448%, Trust receives 3-month LIBOR, expires 5/07/10	(928,980)
(5,400)	Trust pays 5.485%, Trust receives 3-month LIBOR, expires 10/28/19	(156,870)
(12,400)	Trust pays 5.67%, Trust receives 3-month LIBOR, expires 1/04/10	(434,174)
(19,495)	Trust pays 5.685%, Trust receives 3-month LIBOR, expires 5/24/10	(1,164,241)
(63,930)	Trust pays 5.88%, Trust receives 3-month LIBOR, expires 6/23/08	(935,296)

Contracts		
(342)	U.S. Treasury Notes Future, expiring 8/24/07	$ (5,344)
	Total Outstanding Options Written	
	(premium received $9,919,772)	(10,802,996)
	Total Investments net of borrowed bonds, TBA sale commitments and outstanding options written—103.9%	$ 426,950,845
	Liabilities in excess of other assets—(3.9)%	(16,060,959)
Net Assets—100%		$ 410,889,886

1 Variable rate security. Rate shown is interest rate as of July 31, 2007.

2 Entire or partial principal amount pledged as collateral for reverse repurchase agreements.

3 Illiquid security. As of July 31, 2007, the Trust held 0.7% of its net assets, with a current market value of $3,028,292, in these securities.

4 Represents an investment in an affiliate.

5 Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of July 31, 2007, the Trust held 0.1% of its net assets, with a current market value of $521,952, in securities restricted as to resale.

6 Security, or a portion thereof, pledged as collateral with a value of $7,781,185 on 270 long U.S. Treasury Note futures contracts expiring September 2007, 953 short Eurodollar futures contracts expiring September 2007 to September 2009, 482 short U.S. Treasury Bond futures contracts expiring September 2007 and 1,942 short U.S. Treasury Note futures contracts expiring September 2007. The notional value of such contracts on July 31, 2007 was $648,486,219, with an unrealized loss of $2,540,564.

7 Rate shown is effective yield of the underlying collateral as of July 31, 2007.

8 Rate shown is the yield to maturity as of the date of purchase.

9 Cost for federal income tax purposes is $623,709,384. The net unrealized depreciation on a tax basis is $19,194,362, consisting of $17,085,635 gross unrealized appreciation and $36,279,997 gross unrealized depreciation.

10 The interest rate and maturity date shown represent the terms of the borrowed transaction, not the security borrowed.

KEY TO ABBREVIATIONS

COOFS — Certificates and Confirmations of Originator Fees
LIBOR — London Interbank Offered Rate
MASTR — Mortgage Asset Securitization Transactions
TBA — To Be Announced

Item 2 Controls and Procedures

2(a) The registrants principal executive and principal financial officers or persons performing similar functions have concluded that the registrants disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.

2(b) There were no changes in the registrants internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrants last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrants internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Income Trust, Inc.

By: /s/ Donald C. Burke,
Donald C. Burke,
Treasurer of
BlackRock Income Trust, Inc.

Date: September 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito,
Robert S. Kapito,
President (principal executive officer) of
BlackRock Income Trust, Inc.

Date: September 20, 2007

By: /s/ Donald C. Burke,
Donald C. Burke,
Treasurer (principal financial officer) of
BlackRock Income Trust, Inc.

Date: September 20, 2007