

BLACKROCK MUNICIPAL 2020 TERM TRUST
Form N-Q
May 25, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21181

BlackRock Municipal 2020 Term Trust
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President
BlackRock Municipal 2020 Term Trust
40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: December 31, 2007

Date of reporting period: March 31, 2007

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited)**MARCH 31, 2007****BlackRock Municipal 2020 Term Trust (BKK)**

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Option Call Provisions ¹	Value
LONG-TERM INVESTMENTS 152.9%			
California 22.9%			
\$ 12,000	California, Cash Flow Mgmt. Ad Valorem Ppty. Tax GO, 5.00%, 11/01/22 Foothill Eastn. Transp. Corridor Agcy., Hwy. Tolls RB, Cap. Apprec. Proj.,	11/13 @ 100	\$ 12,645,720
12,500	Zero Coupon, 1/15/21	01/10 @ 53.346	5,842,500
10,000	Zero Coupon, 1/15/22 Golden St. Tobacco Sec. Corp., Misc. Purps. Tobacco Settlement Funded RB,	01/10 @ 50.177	4,394,200
3,000	Ser. A-1, 6.625%, 6/01/13	N/A	3,474,870
12,010	Ser. A-1, 6.75%, 6/01/13	N/A	13,993,091
975	Ser. A-3, 7.875%, 6/01/13	N/A	1,194,736
1,470	Ser. A-5, 7.875%, 6/01/13	N/A	1,801,294
20,000	Ser. B, 5.375%, 6/01/10 Riverside Cnty. Asset Leasing Corp., Hlth., Hosp. & Nursing Home Impvts. RB, Riverside Cnty. Hosp. Proj., Zero Coupon, 6/01/25, MBIA	No Opt. Call	3,036,664
5,000	John Muir Hlth. Proj., Ser. A, 5.00%, 8/15/22	08/16 @ 100	5,263,500
			72,705,975
Colorado 1.7%			
4,500	E-470 Pub. Hwy. Auth., Cap. Apprec. Hwy. Impvt. Tolls RB, Ser. B, Zero Coupon, 9/01/22, MBIA	No Opt. Call	2,314,080
3,000	Pk. Creek Met. Dist., Misc. RB, 5.25%, 12/01/25	12/15 @ 101	3,158,160
			5,472,240
District of Columbia 5.2%			
3,320	Dist. of Columbia, Misc. RB, Friendship Pub. Charter Sch., Inc. Proj., 5.00%, 6/01/23, ACA	06/14 @ 100	3,432,880
2,680	5.75%, 6/01/18, ACA	06/14 @ 100	2,924,309
5,000	Met. Washington Arpts. Auth., Port, Arpt. & Marina RB, Ser. C-2, 5.00%, 10/01/24, FSA, AMT	10/14 @ 100	5,199,650
4,215	Tobacco Settlement Fing. Corp., Tobacco Settlement Funded RB, 6.50%, 5/15/33	No Opt. Call	5,022,088
			16,578,927
Florida 13.5%			

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4,690	Bellago Edl. Facs. Benefit Dist., Sch. Impvts. SA, Ser. A, 5.85%, 5/01/22	05/14 @ 100	4,953,813
3,000	CFM Cmnty. Dev. Dist., Pub. Impvts. SA, Ser. B, 5.875%, 5/01/14	No Opt. Call	3,123,990
4,185	Grand Hampton Cmnty. Dev. Dist., Pub. Impvts. Misc. RB, 6.10%, 5/01/24	05/13 @ 101	4,484,353
3,905	Habitat Cmnty. Dev. Dist., Pub. Impvts. SA, 5.80%, 5/01/25	05/14 @ 101	4,089,355
5,475	Miami Beach Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Mt. Sinai Med. Ctr. Proj., 6.75%, 11/15/21	11/14 @ 100	6,209,417
4,525	Middle Vlg. Cmnty. Dev. Dist., Econ. Impvts. SA, Ser. A, 5.80%, 5/01/22	05/13 @ 100	4,712,697
840	Pine Island Cmnty. Dev. Dist., Pub. Impvts. Misc. RB, 5.30%, 11/01/10	No Opt. Call	846,493
5,245	Stevens Plantation Cmnty. Dev. Dist., Pub. Impvts. SA, Ser. B, 6.375%, 5/01/13	No Opt. Call	5,322,888
3,105	Vlg. Cmnty. Dev. Dist. No. 5, Pub. Impvts. SA, Ser. A, 6.00%, 5/01/22	05/13 @ 101	3,305,831
5,605	Westchester Cmnty. Dev. Dist. No. 1, Pub. Impvts. SA, 6.00%, 5/01/23	05/13 @ 101	5,967,531
			43,016,368
	Georgia 1.6%		
2,500	Milledgeville & Baldwin Cnty. Dev. Auth., Univ. & Coll. Impvts. RB, Georgia Coll. & St. Univ. Fndtn. Proj., 5.50%, 9/01/24	09/14 @ 101	2,679,000
2,350	Richmond Cnty. Dev. Auth., Mult. Util. Impvts. Misc. RB, Intl. Paper Co. Proj., 5.75%, 11/01/27, AMT	11/13 @ 100	2,482,822
			5,161,822
	Illinois 12.5%		
2,1553	Centerpoint Intermodal Ctr. Prog. Trust TA, Ser. A, 8.00%, 6/15/23	No Opt. Call	2,227,451
5,000	Chicago O'Hare Intl. Arpt., Port, Arpt. & Marina Impvts. RB, Ser. A, 5.00%, 1/01/21, AMBAC	01/16 @ 100	5,312,700
7,000	Ser. A, 5.00%, 1/01/22, AMBAC	01/16 @ 100	7,421,960
4,800	Edl. Fac. Auth., Univ. & Coll. Impvts. RB, Northwestern Univ. Proj., 5.00%, 12/01/21	12/13 @ 100	5,052,432
5,000	Fin. Auth., Univ. & Coll. Impvts. RB, DePaul Univ. Proj., Ser. C, 5.25%, 10/01/24	10/14 @ 100	5,269,100
2,725	MJH Ed. Asst. Living Proj., Ser. A, 5.00%, 6/01/24	06/14 @ 100	2,815,960

BlackRock Municipal 2020 Term Trust (BKK) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Option Call Provisions ¹	Value
Illinois (cont'd)			
\$ 3,250	MJH Ed. Asst. Living Proj., Ser. A, 5.50%, 6/01/19	06/14 @ 100	\$ 3,469,635
1,075	MJH Ed. Asst. Living Proj., Ser. B, 5.00%, 6/01/24	06/14 @ 100	1,094,372
13,455	Met. Pier & Expo. Auth., Misc. Taxes RB, McCormick Place Expansion Proj., Ser. A, Zero Coupon, 6/15/22, MBIA	No Opt. Call	7,034,543
			39,698,153
Indiana 4.9%			
10,000	Indianapolis Arpt. Auth., Port, Arpt. & Marina RB, FedEx Corp. Proj., 5.10%, 1/15/17, AMT	No Opt. Call	10,595,500
4,975	Vincennes, Econ. Dev. RB, Southwest Indiana Regl. Youth Proj., 6.25%, 1/01/24	01/09 @ 102	5,019,675
			15,615,175
Kansas 1.1%			
6,440	Wyandotte Cnty.-Kansas City Unified Gov't., Recreational Fac. Impvts. Sales Tax RB, Intl. Speedway Proj., Zero Coupon, 12/01/20, MBIA	No Opt. Call	3,454,287
Kentucky 0.6%			
2,000	Hsg. Corp., St. Sngl. Hsg. Local or Gtd. Hsg. RB, Ser. C, 4.625%, 7/01/22, AMT	07/16 @ 100	2,005,840
Louisiana 0.7%			
2,000	Desoto Parish, Mult. Util. Impvts. Misc. RB, Intl. Paper Co. Proj., Ser. A, 5.85%, 11/01/27, AMT	11/13 @ 100	2,142,220
Maryland 5.5%			
3,000	Frederick Cnty., Pub. Impvts. ST, Urbana Cmnty. Dev. Auth. Proj., 6.625%, 7/01/25	07/07 @ 102	3,074,790
5,171	Ser. A, 5.80%, 7/01/20	07/07 @ 102	5,289,468
8,500	Hlth. & Higher Edl. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Medstar Hlth., Inc. Proj., 5.375%, 8/15/24	08/14 @ 100	9,044,170
			17,408,428
Massachusetts 1.5%			
4,500	Dev. Fin. Agcy., Rec. Recovery Impvts. RB, Wst. Mgmt., Inc. Proj., 5.45%, 6/01/14, AMT	No Opt. Call	4,773,915
Minnesota 0.4%			
1,250	Higher Ed. Facs. Auth., Univ. & Coll. Impvts. RB, Univ. of St. Thomas Proj., Ser. 5, 5.00%, 10/01/24	10/14 @ 100	1,302,350
Mississippi 1.0%			
3,000	Warren Cnty., Mult. Util. Impvts. Misc. RB, Intl. Paper Co. Proj., Ser. A, 5.85%, 11/01/27, AMT	11/13 @ 100	3,178,350
Missouri 3.5%			
5,000	Dev. Fin. Brd., Econ. Impvts. RB, Branson Landing Proj., Ser. A, 5.50%, 12/01/24	06/14 @ 100	5,303,150
5,500	Hlth. & Edl. Facs. Auth., Hlth., Hosp. & Nursing Home RB, BJC Hlth. Sys. Proj., Ser. A, 5.00%, 5/15/20	05/15 @ 100	5,799,970

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11,103,120

Multi-State 7.4%

Charter Mac Equity Issuer Trust,

1,0003	Ser. A, 5.75%, 4/30/15	No Opt. Call	1,081,330
2,5003	Ser. A, 6.00%, 4/30/19	No Opt. Call	2,793,350
4,0003	Ser. B, 6.00%, 4/30/15	No Opt. Call	4,340,360
2,5003	Ser. B, 6.30%, 4/30/19	No Opt. Call	2,702,150

Munimae TE Bond Subsidiary LLC,

5,0003,4	Ser. C1, 5.80%	09/14 @ 100	5,189,000
5,0003,4	Ser. C2, 5.80%	09/19 @ 100	5,360,450
2,0003,4	Ser. D, 5.90%	09/15 @ 101	2,112,840

23,579,480

Nevada 2.2%

Cnty. of Clark, Private Schs. RB, Alexander Dawson Sch. Rainbow Proj.,
5.00%, 5/15/20

5,000		05/16 @ 100	5,234,700
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1,765	Henderson Local Impvt. Dists. No. T-18, Pub. Impvts. SA, 5.15%, 9/01/21	09/07 @ 103	1,802,436
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7,037,136

New Hampshire 4.9%

Bus. Fin. Auth., Indl. RB, Pub. Svc. Co. Proj., Ser. B, 4.75%, 5/01/21, MBIA,
AMT

10,000		06/13 @ 102	10,197,200
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Hlth. & Ed. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Elliot Hosp.
Proj., Ser. B,

5,000	5.60%, 10/01/22	10/13 @ 100	5,364,150
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15,561,350

BlackRock Municipal 2020 Term Trust (BKK) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Option Call Provisions¹	Value
New Jersey 11.7%			
\$ 11,500	Econ. Dev. Auth., Econ. Impvts. Misc. RB, Cigarette Tax Proj., 5.50%, 6/15/24	06/12 @ 100	\$ 12,098,690
7,500	Econ. Impvts. Elec., Pwr. & Lt. RB, New Jersey Metromall Urban Renewal Proj., 6.50%, 4/01/31, AMT	No Opt. Call	8,961,750
1,000	Hlth., Hosp. & Nursing Home RB, Marcus L. Ward Home Proj., Ser. A, 4.80%, 11/01/13	No Opt. Call	1,023,190
5,000	Port, Arpt. & Marina Impvts. RB, Contl. Airlines, Inc. Proj., 7.00%, 11/15/30, AMT	11/10 @ 101	5,355,500
1,500	Port, Arpt. & Marina Impvts. RB, Contl. Airlines, Inc. Proj., 9.00%, 6/01/33, AMT	06/13 @ 101	1,832,310
4,000	Hlth. Care Facs. Fing. Auth., Hlth., Hosp. & Nursing Home RB, Cap. Hlth. Sys., Inc. Proj., Ser. A, 5.75%, 7/01/23	07/13 @ 100	4,296,600
2,500	Middlesex Cnty. Impvt. Auth., Pub. Impvts. Hotel Occupancy Tax RB, Heldrich Associates LLC Proj., Ser. B, 6.125%, 1/01/25	01/15 @ 100	2,585,975
1,000	Univ. & Coll. Impvts. RB, Student Hsg. Urban Renewal Proj., Ser. A, 5.00%, 8/15/23	08/14 @ 100	1,041,220
			37,195,235
New York 8.5%			
8,500	Energy Research & Dev. Auth., Natural Gas RB, Brooklyn Union Gas Co. Proj., Ser. A, 4.70%, 2/01/24, FGIC, AMT	02/16 @ 100	8,672,720
5,635	New York City Indl. Dev. Agcy., Port, Arpt. & Marina Impvts. RB, American Airlines, Inc./JFK Intl. Arpt. Proj., 7.625%, 8/01/25, AMT	08/16 @ 101	6,791,865
5,000	Port, Arpt. & Marina Impvts. RB, American Airlines, Inc./JFK Intl. Arpt. Proj., 7.75%, 8/01/31, AMT	08/16 @ 101	6,057,700
5,000	Tobacco Settlement Fing. Auth., Hsg. Tobacco Settlement Funded RB, Ser. B1-C, 5.50%, 6/01/20	06/13 @ 100	5,420,350
			26,942,635
Ohio 4.9%			
3,000	Cnty. of Cuyahoga, Hlth., Hosp. & Nursing Home RB, Cleveland Clinic Fndtn. Proj., 6.00%, 1/01/19	07/13 @ 100	3,328,830
10,000	6.00%, 1/01/20	07/13 @ 100	11,096,100
1,100	Pinnacle Cmnty. Infrastructure Fing. Auth., Hsg. Misc. RB, Ser. A, 6.00%, 12/01/22	12/14 @ 101	1,161,479
			15,586,409
Oklahoma 1.2%			
3,350	Tulsa Mun. Arpt. Trust, Port, Arpt. & Marina Impvts. RB, AMR Corp. Proj., Ser. A, 7.75%, 6/01/35, AMT	No Opt. Call	3,966,903
Pennsylvania 6.1%			

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6,680	Higher Edl. Facs. Auth., Univ. & Coll. Impvts. RB, La Salle Univ. Proj., 5.50%, 5/01/26	05/13 @ 100	7,053,746
10,000	Lancaster Cnty. Hosp. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Lancaster Gen. Hosp. Proj., 5.75%, 9/15/13	N/A	11,131,500
1,275	Montgomery Cnty. Indl. Dev. Auth., Hlth., Hosp. & Nursing Home RB, Whitemarsh Continuing Care Proj., 6.00%, 2/01/21	02/15 @ 100	1,342,371
			19,527,617
Puerto Rico 4.8%			
3,300	Comnwlth., Pub. Impvts. Ad Valorem Ppty. Tax GO, Ser. B, 5.25%, 7/01/17	07/16 @ 100	3,586,902
10,900	Elec. Pwr. Auth., Elec., Pwr. & Lt. Impvts. RB, Ser. NN, 5.125%, 7/01/24	07/13 @ 100	11,559,450
			15,146,352
Rhode Island 1.5%			
4,500	Hlth. & Edl. Bldg. Corp., Hlth., Hosp. & Nursing Home RB, Ser. A, 5.875%, 9/15/08	N/A	4,633,110
Tennessee 3.4%			
10,000	Energy Acquisition Corp., Natural Gas Util. Impvts. RB, Ser. A, 5.25%, 9/01/20	No Opt. Call	10,982,100
Texas 5.9%			
1,100	Brazos River Auth., Elec., Pwr. & Lt. RB, TXU Energy Co. LLC Proj., Ser. A, 6.75%, 4/01/38, AMT	No Opt. Call	1,193,731
3,500	Port Corpus Christi Indl. Dev. Corp., Indl. RB, Valero Energy Corp. Proj., Ser. C, 5.40%, 4/01/18	04/08 @ 102	3,608,990
7,990	Tpke. Auth., Hwy. Impvts. Tolls RB, Central Texas Tpke. Sys. Proj., Ser. A, Zero Coupon, 8/15/21, AMBAC	No Opt. Call	4,304,133
8,450	Ser. A, Zero Coupon, 8/15/24, AMBAC	No Opt. Call	3,960,008
8,080	Weatherford Indpt. Sch. Dist., Cap. Apprec. Ad Valorem Ppty. Tax GO, Zero Coupon, 2/15/11, PSF	N/A	3,411,619
2,905	Zero Coupon, 2/15/23, PSF	02/11 @ 50.236	1,231,923

BlackRock Municipal 2020 Term Trust (BKK) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Option Call Provisions ¹	Value
Texas (cont'd)			
\$ 2,905	Zero Coupon, 2/15/24, PSF	02/11 @ 47.435	\$ 1,163,249
			18,873,653
Trust Territories 1.3%			
4,0003	San Manuel Entertainment Auth. RB, 2004 Gaming Proj., Ser. C, 4.50%, 12/01/16	12/13 @ 102	3,996,680
U.S. Virgin Islands 0.3%			
1,000	Pub. Fin. Auth., Swr. Impvts. Swr. RB, Sen. Lien Matching Fund Loan, Ser. A, 5.25%, 10/01/17	10/14 @ 100	1,070,430
Virginia 7.5%			
5,000	Celebrate North Cmnty. Dev. Auth., Wtr. Util. Impvts. SA, Ser. B, 6.60%, 3/01/25	03/14 @ 102	5,384,400
10,000	Charles City Cnty. Econ. Dev. Auth., Rec. Recovery Impvts. RB, Wst. Mgmt., Inc. Proj., 5.125%, 8/01/27, AMT	05/14 @ 100	10,004,900
7,500	Mecklenburg Cnty. Indl. Dev. Auth., Elec., Pwr. & Lt. RB, Dominion Recs., Inc. Proj., 6.50%, 10/15/17, AMT	10/12 @ 100	8,362,425
			23,751,725
Washington 2.7%			
4,630	Washington, Pub. Impvts. Sales Tax GO, Ser. F, Zero Coupon, 12/01/21, MBIA	No Opt. Call	2,459,225
10,000	Recreational Fac. Impvts. GO, Ser. S-5, Zero Coupon, 1/01/19, FGIC	No Opt. Call	6,079,200
			8,538,425
Wisconsin 2.0%			
2,880	Hlth. & Edl. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Wheaton Franciscan Svcs. Proj., 5.50%, 8/15/17	08/13 @ 100	3,067,142
3,190	5.50%, 8/15/18	08/13 @ 100	3,388,514
			6,455,656
Total Long-Term Investments (cost \$454,005,924)			486,462,066
SHORT-TERM INVESTMENTS 1.0%			
Kentucky 0.8%			
2,5005	Pub. Energy Auth., Natural Gas Util. Impvts. RB, BP Corp. N.A., Inc. Proj., Ser. A, 3.81%, 4/02/07, FRDD	N/A	2,500,000
Texas 0.2%			
1005	Bell Cnty. Hlth. Fac. Dev. Corp., Hlth., Hosp. & Nursing Home Impvts. RB, Scott & White Mem. Hosp. Proj., 3.77%, 4/02/07, MBIA, FRDD	N/A	100,000
6005	Harris Cnty. Hlth. Facs. Dev. Corp., Hlth., Hosp. & Nursing Home Impvts. RB, Children's Hosp. Proj., Ser. B-1, 3.80%, 4/02/07, MBIA, FRDD	N/A	600,000
			700,000
Total Short-Term Investments (cost \$3,200,000)			3,200,000

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Total Investments □153.9% (cost \$457,205,924)	\$ 489,662,066
Other assets in excess of liabilities □1.9%	6,159,826
Preferred shares at redemption value, including dividends payable □(55.8)%	(177,679,389)
Net Assets Applicable to Common Shareholders □100%	\$ 318,142,503

- 1 Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- 2 This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.
- 3 Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of March 31, 2007, the Trust held 9.4% of its net assets, with a current market value of \$29,803,611, in securities restricted as to resale.
- 4 The security is a perpetual bond and has no stated maturity date.
- 5 For purposes of amortized cost valuation, the maturity date of this instrument is considered to be the earlier of the next date on which the security can be redeemed at par, or the next date on which the rate of interest is adjusted. Rate shown is rate as of March 31, 2007.
- 6 Cost for federal income tax purposes is \$457,182,452. The net unrealized appreciation on a tax basis is \$32,479,614, consisting of \$32,489,187 gross unrealized appreciation and \$9,573 gross unrealized depreciation.

KEY TO ABBREVIATIONS

ACA	□ American Capital Access	MBIA	□ Municipal Bond Insurance Assoc.
	□ American Municipal Bond		
AMBAC	Assurance Corp.	PSF	□ Public School Fund Guaranteed
	□ Subject to Alternative Minimum		
AMT	Tax	RB	□ Revenue Bond
FGIC	□ Financial Guaranty Insurance Co.	SA	□ Special Assessment
FRDD	□ Floating Rate Daily Demand	ST	□ Special Tax
FSA	□ Financial Security Assurance	TA	□ Tax Allocation
GO	□ General Obligation		

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Municipal 2020 Term Trust

By: /s/ Donald C. Burke
Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: May 25, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito
Name: Robert S. Kapito
Title: President and Principal Executive Officer
Date: May 25, 2007

By: /s/ Donald C. Burke
Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: May 25, 2007
