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ABBOTT MINES LTD
Form SC 13G
June 10, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

AMENDMENT NO.

Abbott Mines Limited

(Name of Issuer)

Common Stock, par value \$0.00001

(Title of Class of Securities)

002840 10 6

(CUSIP Number)

May 24, 2002

(Date of Event Which Requires Filing of this Statement)

CUSIP No.: 002840 10 6

1. NAME OF REPORTING PERSON

Karl Douglas

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5. SOLE VOTING POWER
NUMBER OF

1,491,873

SHARES

BENEFICIALLY

6. SHARED VOTING POWER

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-0-

OWNED BY -----
EACH 7. SOLE DISPOSITIVE POWER
REPORTING 1,491,873
PERSON 8. SHARED DISPOSITIVE POWER
WITH -----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,491,873

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
Not applicable.

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12.55%

12. TYPE OF REPORTING PERSON
IN

Item 1.

(A) Abbott Mines Limited
(B) 535 West 34th Street, 5th Floor
New York, New York 10001

Item 2.

(A) Karl Douglas
(B) 535 West 34th Street, 5th Floor
New York, New York 10001
(C) U.S.A.
(D) Common Stock, par value \$.00001
(E) 002840 10 6

Item 3.

Not applicable.

Item 4. Ownership.

(A) Amount Beneficially owned: 1,491,873
(B) Percent of Class: 12.55
(C) Number of shares as to which undersigned has:
(1) Sole power to vote or direct the vote: 1,491,873
(2) Shared power to vote or direct the vote: -0-
(3) Sole power to dispose or to direct the disposition: 1,491,873
(4) Shared power to dispose or to direct the disposition: -0-

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Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 5, 2002

Date

/S/ Karl Douglas

Karl Douglas

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (See 18 U.S.C. Section 1001).