

NOVASTAR FINANCIAL INC
Form 15-15D
November 21, 2008

OMB APPROVAL

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**United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 15

**CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION
UNDER SECTION 12(g) OF THE SECURITIES EXCHANGE ACT OF 1934
OR SUSPENSION OF DUTY TO FILE REPORTS UNDER
SECTIONS 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Commission File Number: 333-138998

NovaStar Financial, Inc.

(Exact name of registrant as specified in its charter)

8140 Ward Parkway, Suite 300
Kansas City, MO 64114
(816) 237-7000

(Address, including zip code, and telephone number, including area code,
of registrant's principal executive offices)

Plan Interests under the
NovaStar Financial, Inc. 401(k) Plan,
(Title of each class of securities covered by this Form)

Common Stock, \$.01 par value per share
Redeemable Preferred Stock
(Titles of all other classes of securities for which a duty
to file reports under Section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule provision(s)
relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)(i)	<input type="checkbox"/>	Rule 12h-3(b)(1)(i)	<input checked="" type="checkbox"/>
Rule 12g-4(a)(1)(ii)	<input type="checkbox"/>	Rule 12h-3(b)(1)(ii)	<input type="checkbox"/>
Rule 12g-4(a)(2)(i)	<input type="checkbox"/>	Rule 12h-3(b)(2)(i)	<input type="checkbox"/>
Rule 12g-4(a)(2)(ii)	<input type="checkbox"/>	Rule 12h-3(b)(2)(ii)	<input type="checkbox"/>
		Rule 15d-6	<input checked="" type="checkbox"/>

Approximate number of holders of record as of the certification or notice date:
62

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Pursuant to the requirements of the Securities Exchange Act of 1934, NovaStar Financial, Inc. has caused this certification/notice to be signed on its behalf by the undersigned duly authorized person.

NOVASTAR FINANCIAL, INC. 401(k) PLAN

By: NOVASTAR FINANCIAL, INC., as Plan Administrator

Date: November 21, 2008

By: /s/ W. Lance Anderson

W. Lance Anderson
Chairman of the Board and
Chief Executive Officer